

Daily market
Report
04 Oct 23



Parity Movements (implied price moves)

USA Movement (Overnight)	Cents	Currencies	04-Oct-23	07:30:32	
(DEC23)	488.25	1.25 R/\$ last	19.3139	0.0263	
(NOV23)	1,281.00	10.75 Euro=	1.0470	-0.0012	
W1 CBOT (Dec23)	565.75	0.50 GOLD	1,822	-4.1566	
W1 KCBT (Dec23)	683.50	9.25 BRENT	90.78	0.09	
BlackSea Weat (Dec23)	249.25	0.00			
Index Change					
Maize (Dec23)	3,712	R 14.55	Wheat CBOT (Dec123)	4,015	R9.01
Soya (Dec23)	9,090	R 88.56	Wheat Kansas (Dec23)	4,851	R 72.16
BlackSea Weat Near	4,814	R 6.56	Rand Effect on WEAT Parity*		R 6.87

USA Corn

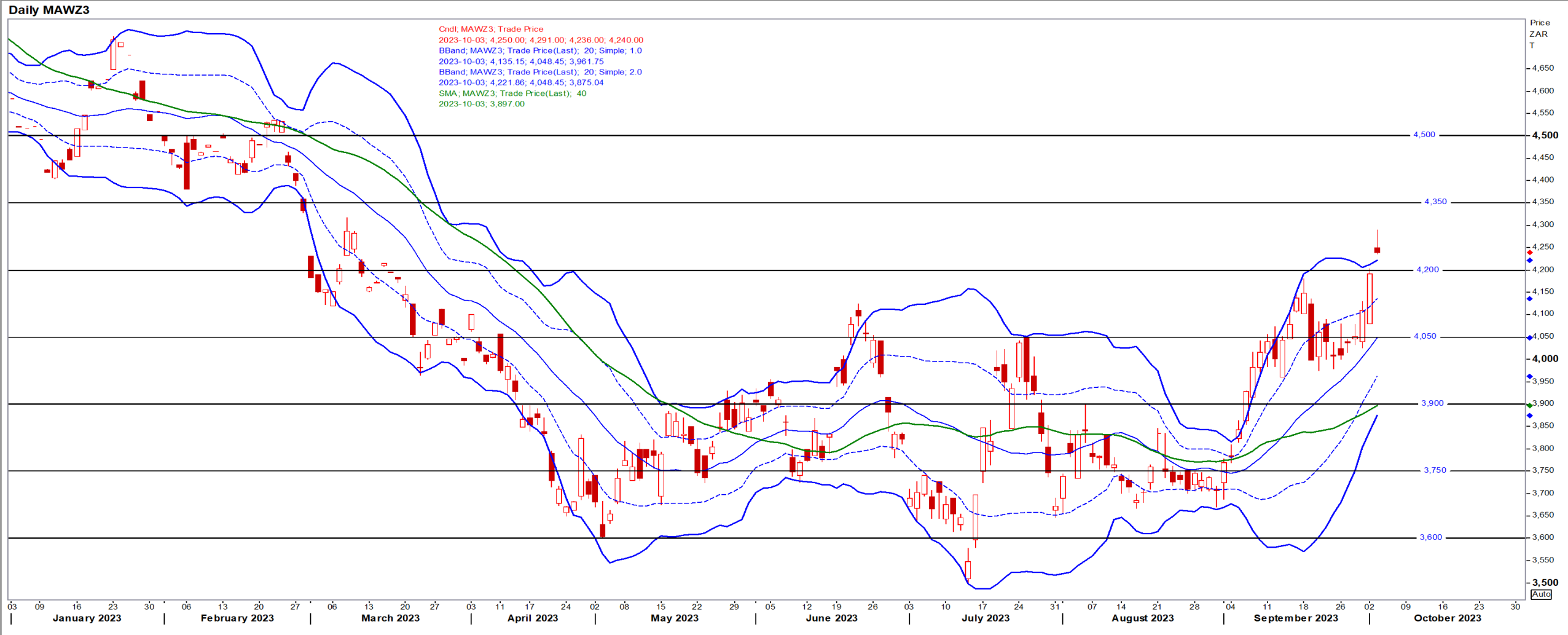
Dec23 Daily: Contract status bearish < \$5.05

- Corn ticked lower yesterday on forecasts of an ample US crop; commodity brokerage StoneX on Monday raised its estimate of US 2023 corn production by almost 100 million bushels from its previous monthly report – Reuters News



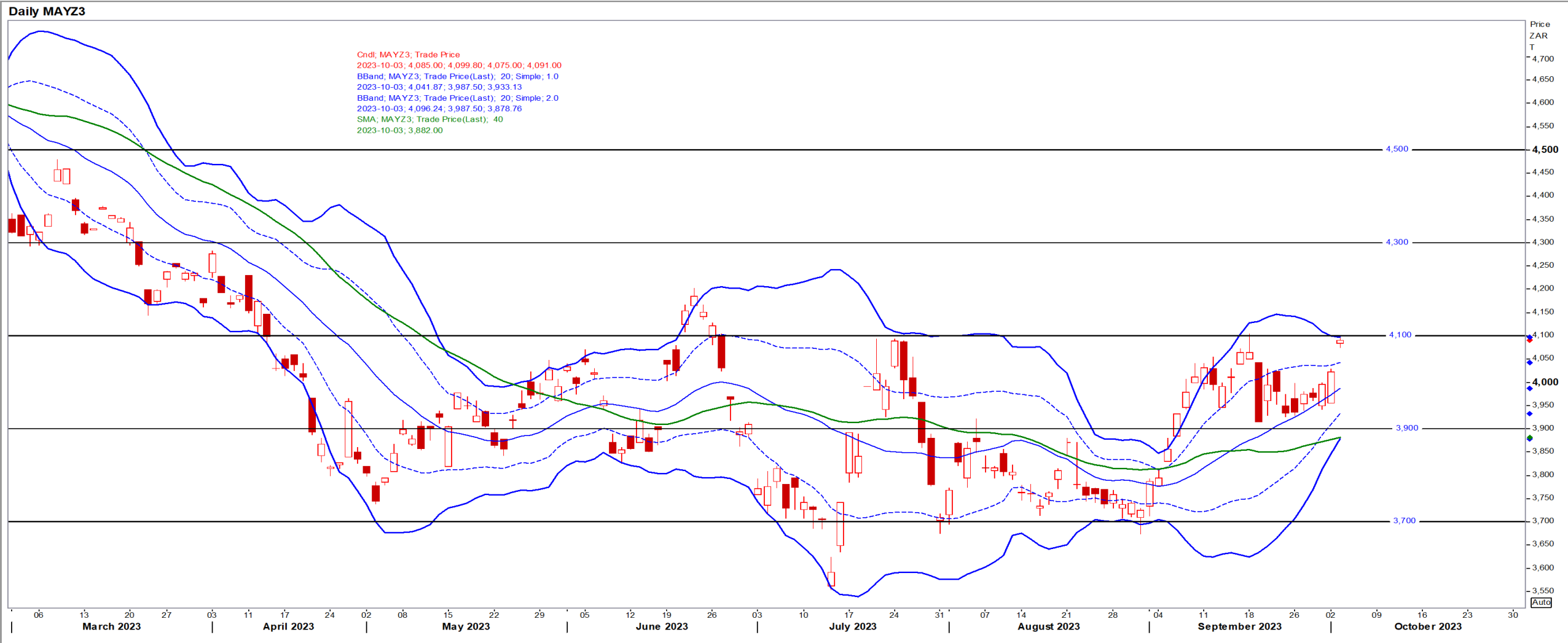
White Maize

Dec23 Daily: Contract status bullish > R4050



Yellow Maize

Dec23 Daily: Contract status bullish > R3990



USA Soya

Nov23 Daily: Contract status bearish < \$13.00

- Soybeans fell on Tuesday (nearing the lowest levels since Dec21) under pressure from a stronger USD, improving signs for the US harvest and a brisk start to planting in Brazil, but recovered overnight ground as the USD eased – Reuters News



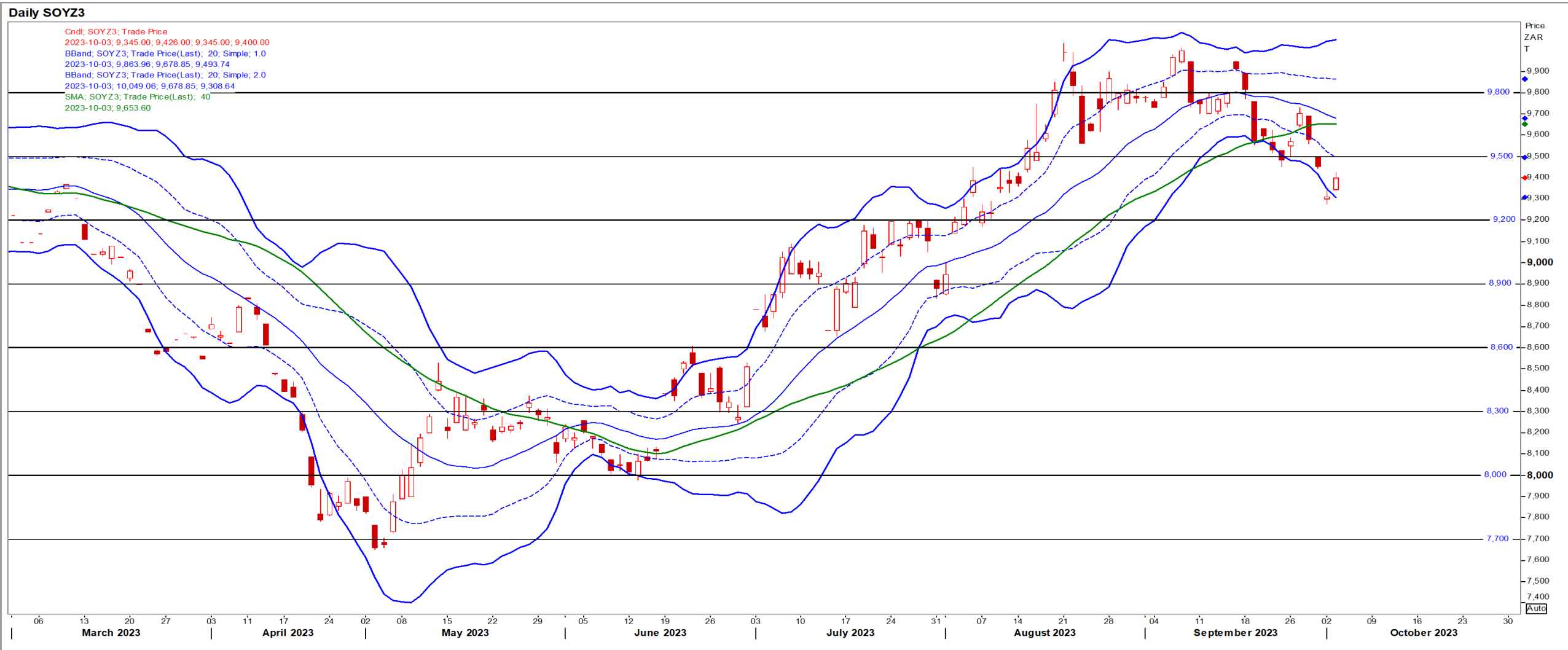
Suns

Dec23 Daily: Contract status bearish < R9100



SA Soya

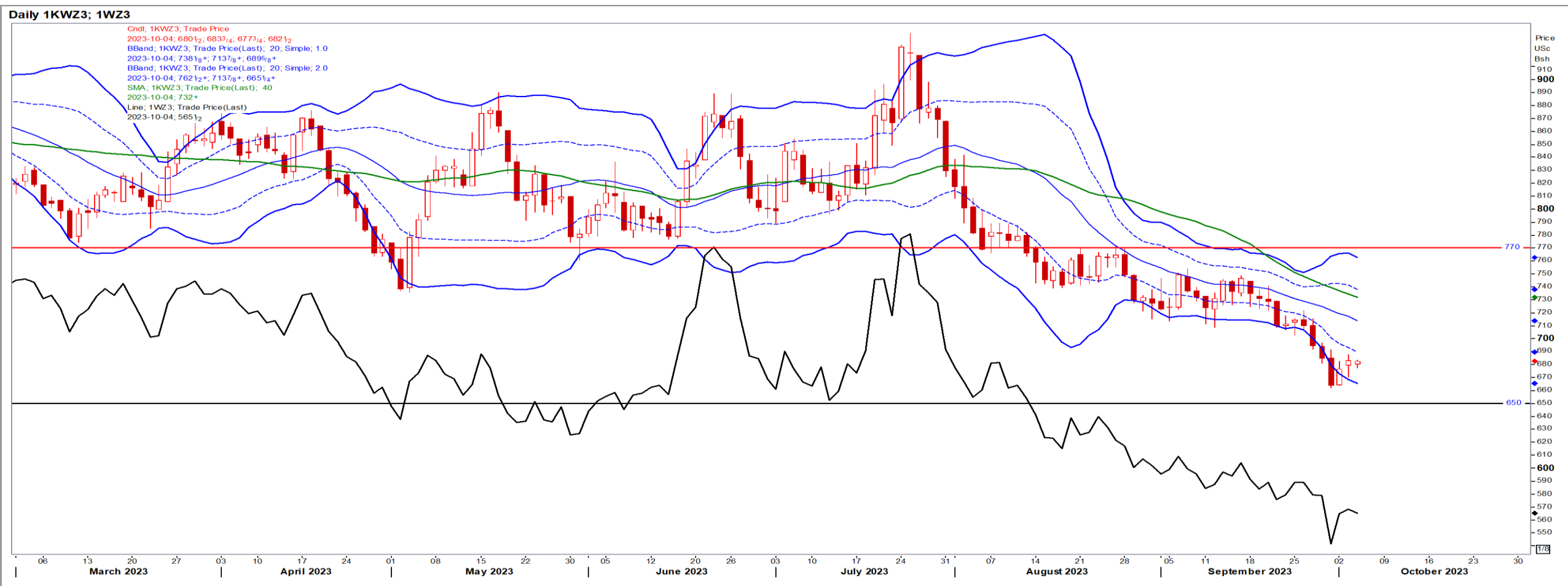
Dec23 Daily: Contract status bearish < R9650



USA Wheat (Kansas red; CBOT black)

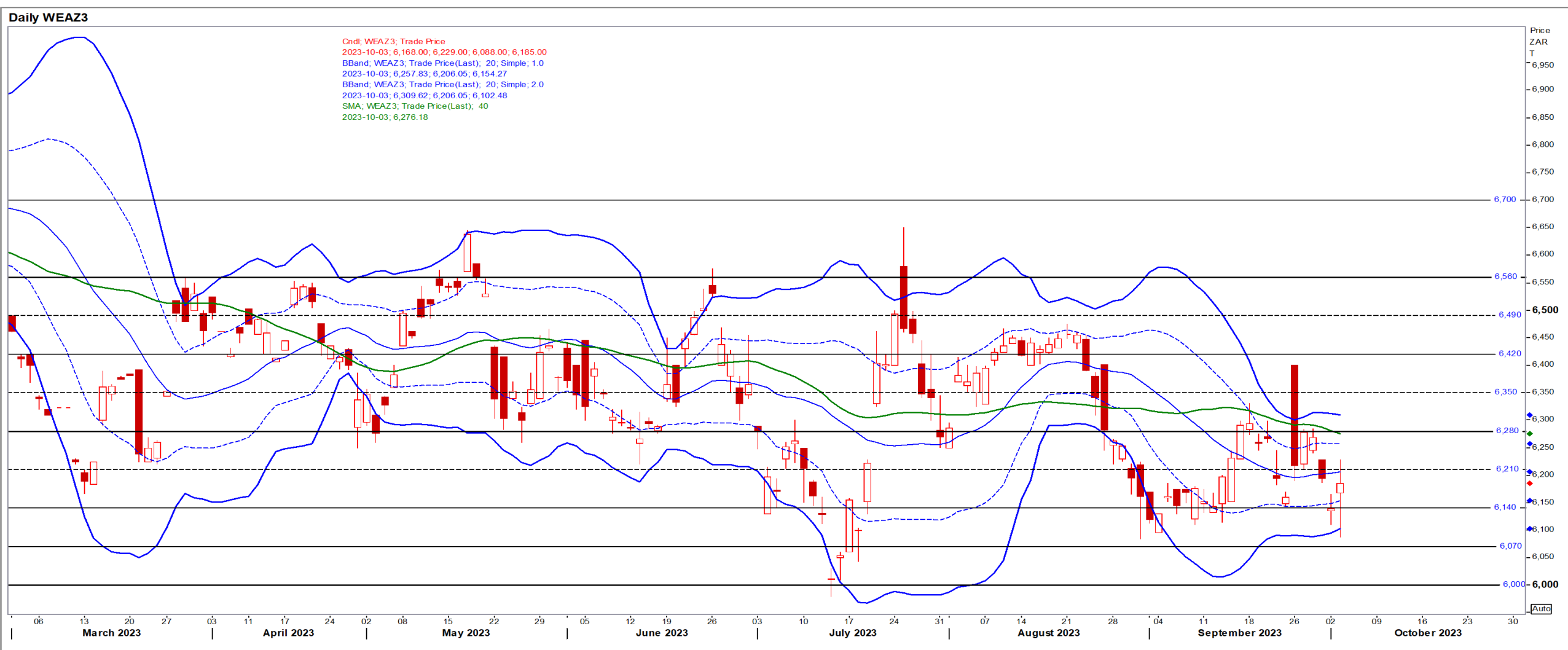
Dec23 Daily: Contract status bearish < \$7.70

- Wheat rose almost 0.7%, extending gains from Monday on bargain-buying after prices fell to a 3 year low on Friday; signs of life for the sluggish US wheat market arrived yesterday with confirmation that China purchased an unusually large volume of US wheat for the first time in over two years – Reuters News



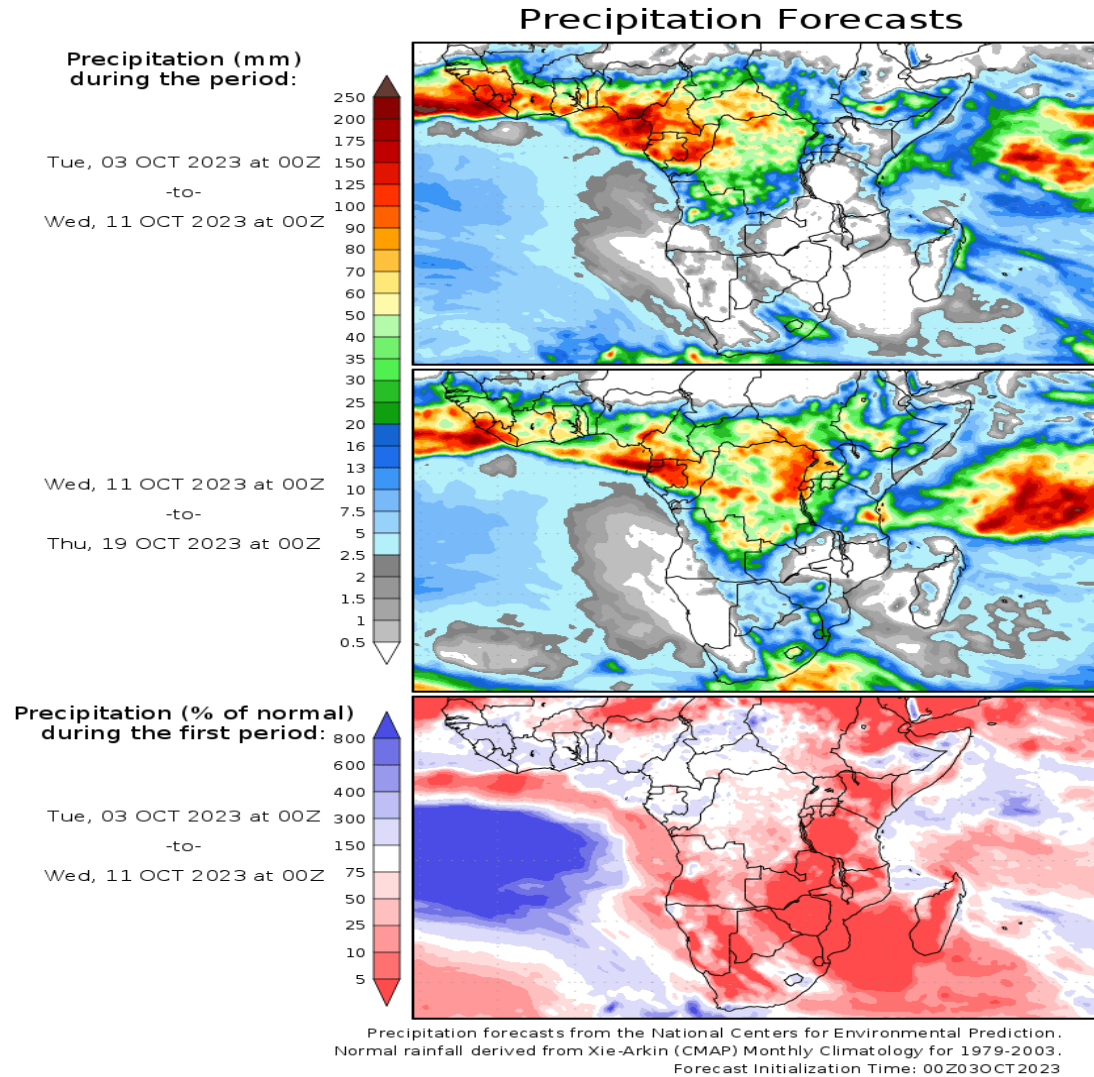
SA Wheat

Dec23 Daily: Contract status bearish < R6280



Weather

SA Medium-term Precipitation Forecasts



GrADS/COLA