

Daily market  
Report  
14 Feb 24



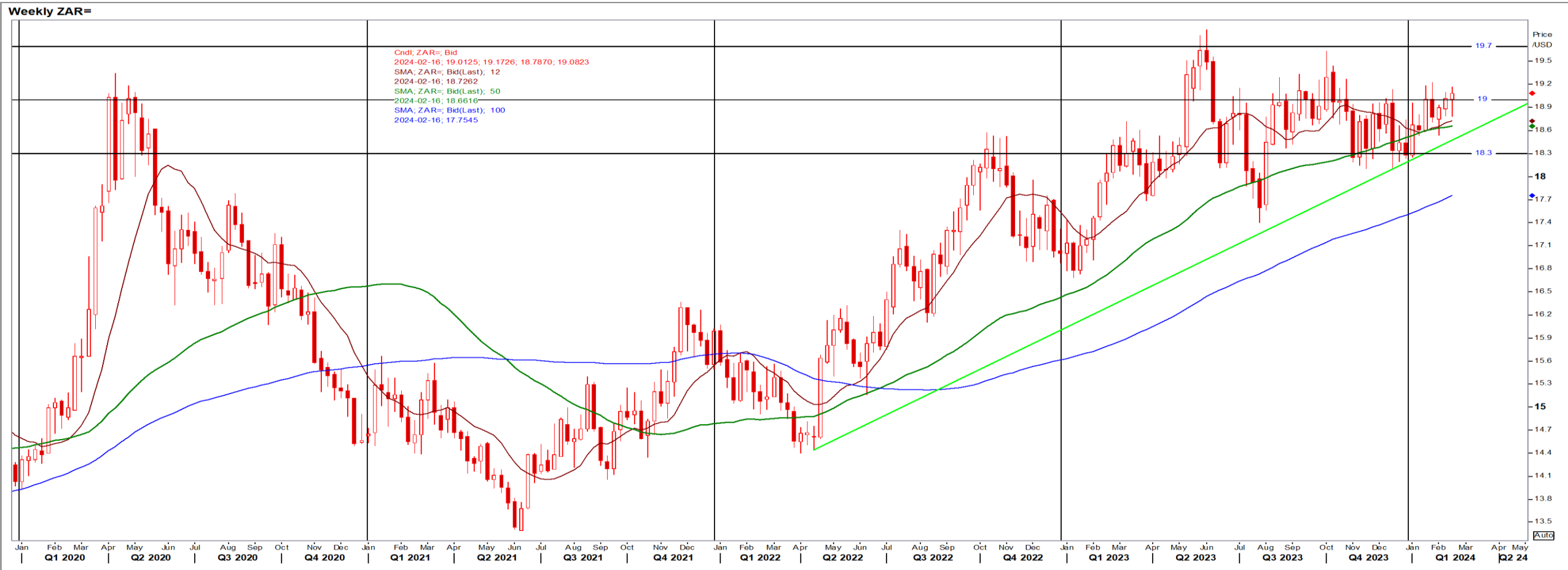
# Parity Movements (implied price moves)

USA Movement (Overnight)		Cents	Currencies	14-Feb-24	07:57:32
<b>CORN CBOT (Mar24)</b>	428.75	-2.00	R/\$ last	19.0950	0.2658
<b>SOY CBOT (Mar24)</b>	1,177.75	-14.00	Euro=	1.0714	-0.0051
<b>W1 CBOT (Mar24)</b>	593.25	-0.25	<b>GOLD</b>	1,993	-34.0036
<b>W1 KCBT (Mar24)</b>	589.75	-5.75	<b>BRENT</b>	82.66	-0.02
<b>BlackSea Weat (Mar24)</b>	203.00	0.00			
<b>Index Change</b>					
<b>Maize (Mar24)</b>	3,223	R 30.04	<b>Wheat CBOT (Mar24)</b>	4,162	R56.21
<b>Soya (Mar24)</b>	8,263	R 18.16	<b>Wheat Kansas (Mar24)</b>	4,138	R 17.82
<b>BlackSea Weat Near</b>	3,876	R 53.96	<b>RAND EFFECT ON WHEAT PARITY</b>	4,178	R 58.16

# South African Rand (ZAR)

USD/ZAR Weekly: Bearish > R18.66

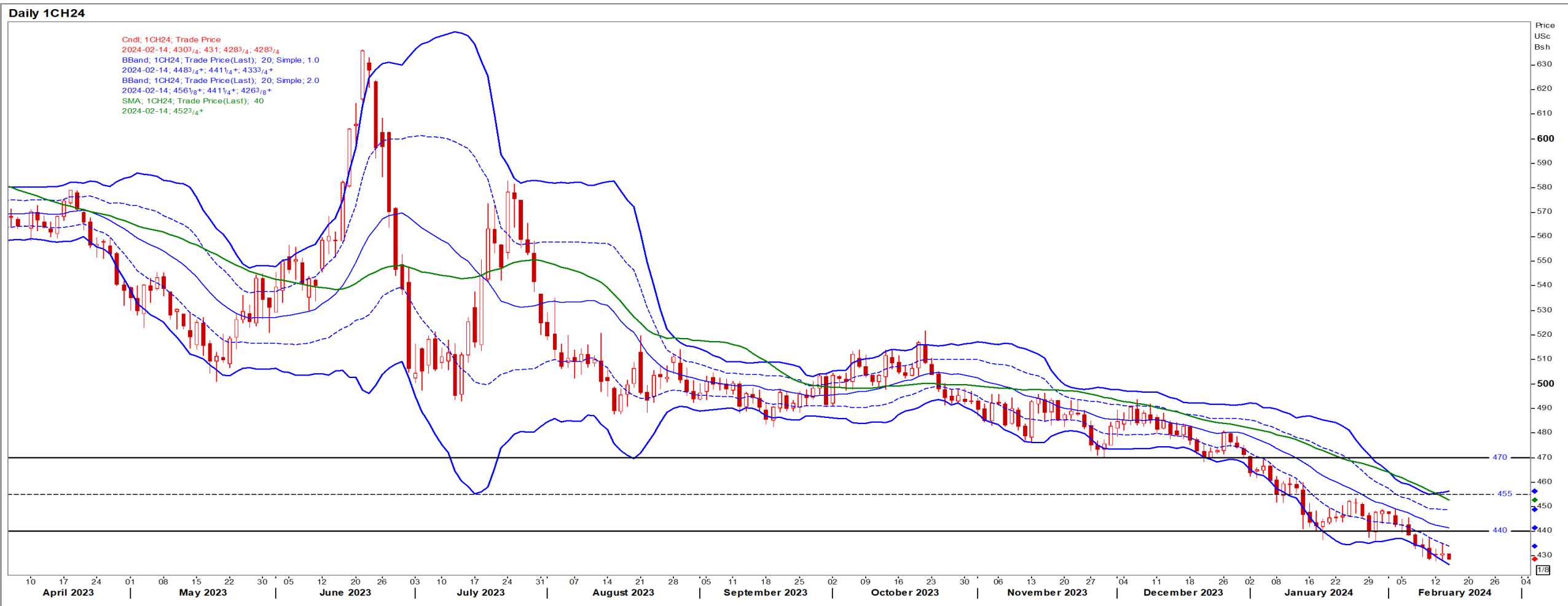
- ZAR weakened after local mining production figures disappoint and US inflation data pushed the dollar to 3-month peak – Reuters News.
- Weaker than R18.66 means the ZAR remains under pressure against a sideways to bullish USD, now stronger than 1.08 to the EUR.



# USA Corn

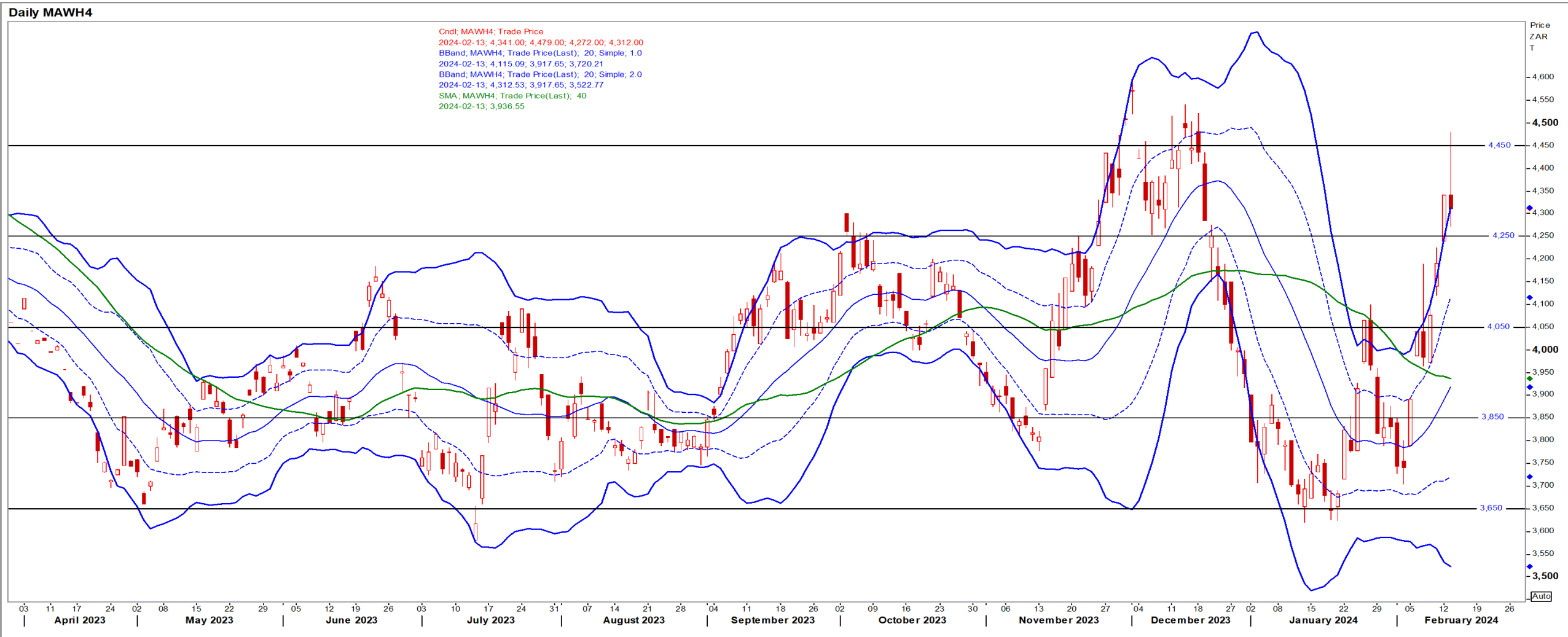
Mar24 Daily: Contract status bearish < \$4.55

- Corn still hovered near 3-year lows on ample global supplies, improving South American crop prospects and intense export competition – Reuters News.



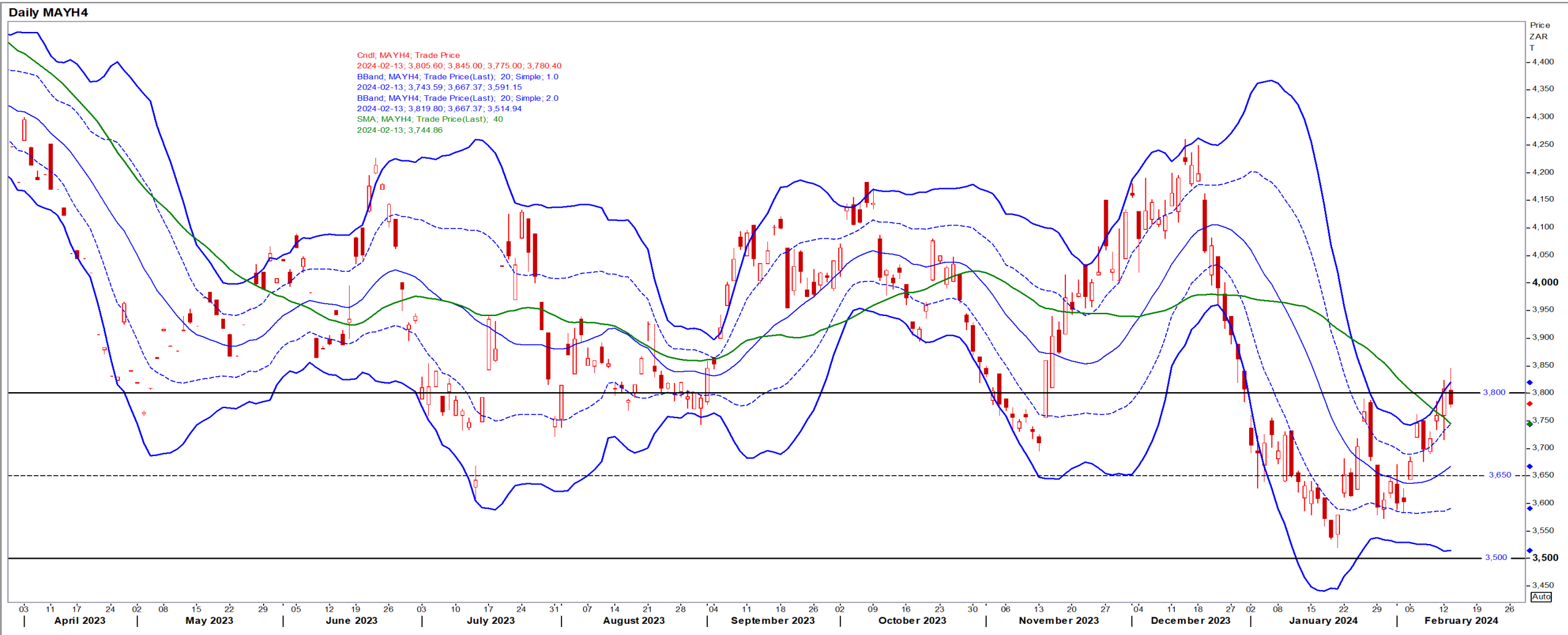
# White Maize

Mar24 Daily: Contract status bullish > R4050



# Yellow Maize

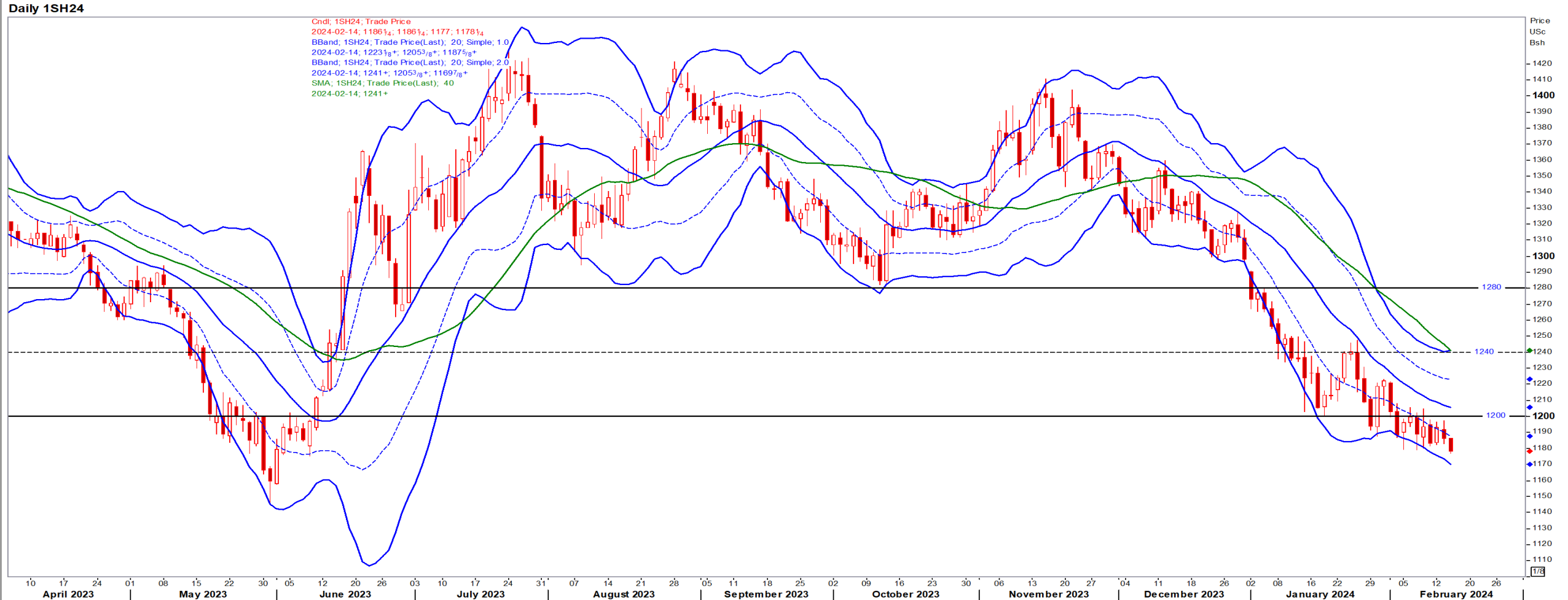
Mar24 Daily: Contract status bullish > R3750



# USA Soya

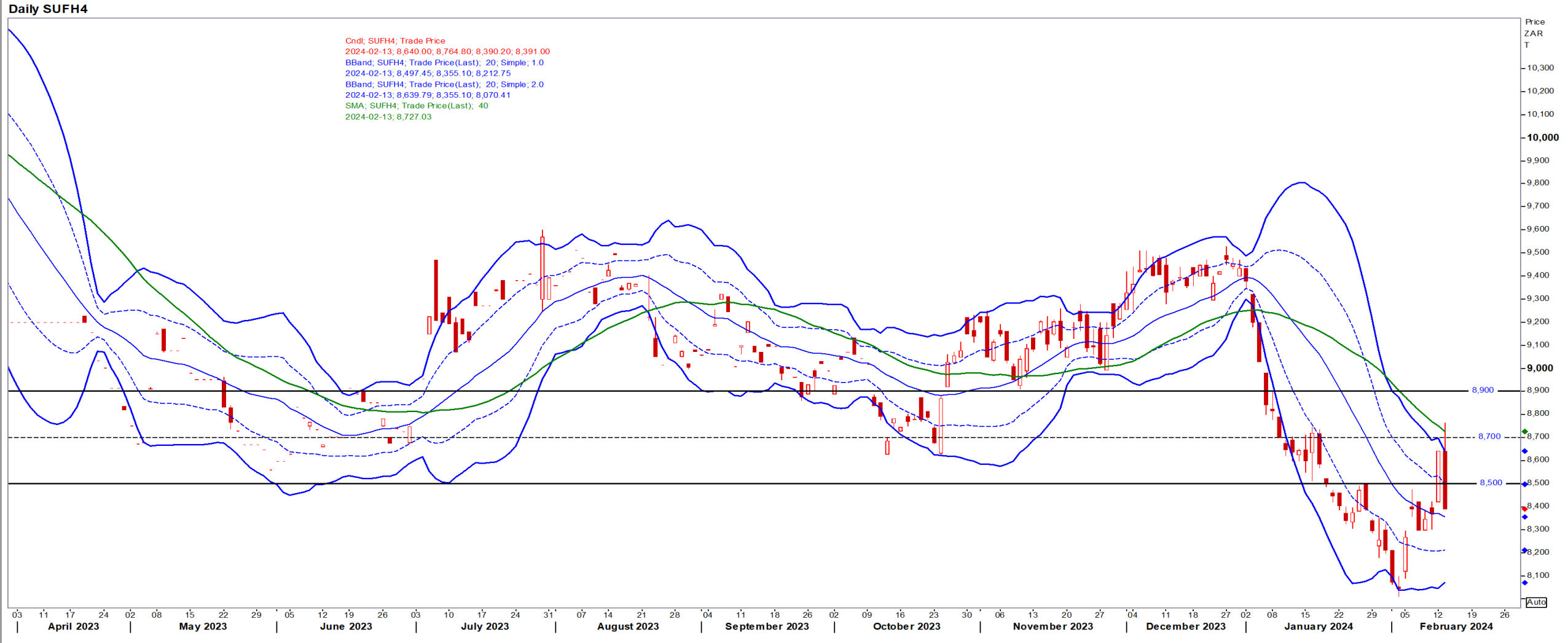
Mar24 Daily: Contract status bearish < \$12.00

- Soybeans fell to a 3-year low due to plentiful supplies and a strengthening USD that made US grains less attractive to importers – Reuters News.



# Suns

Mar24 Daily: Contract status bearish < R8500



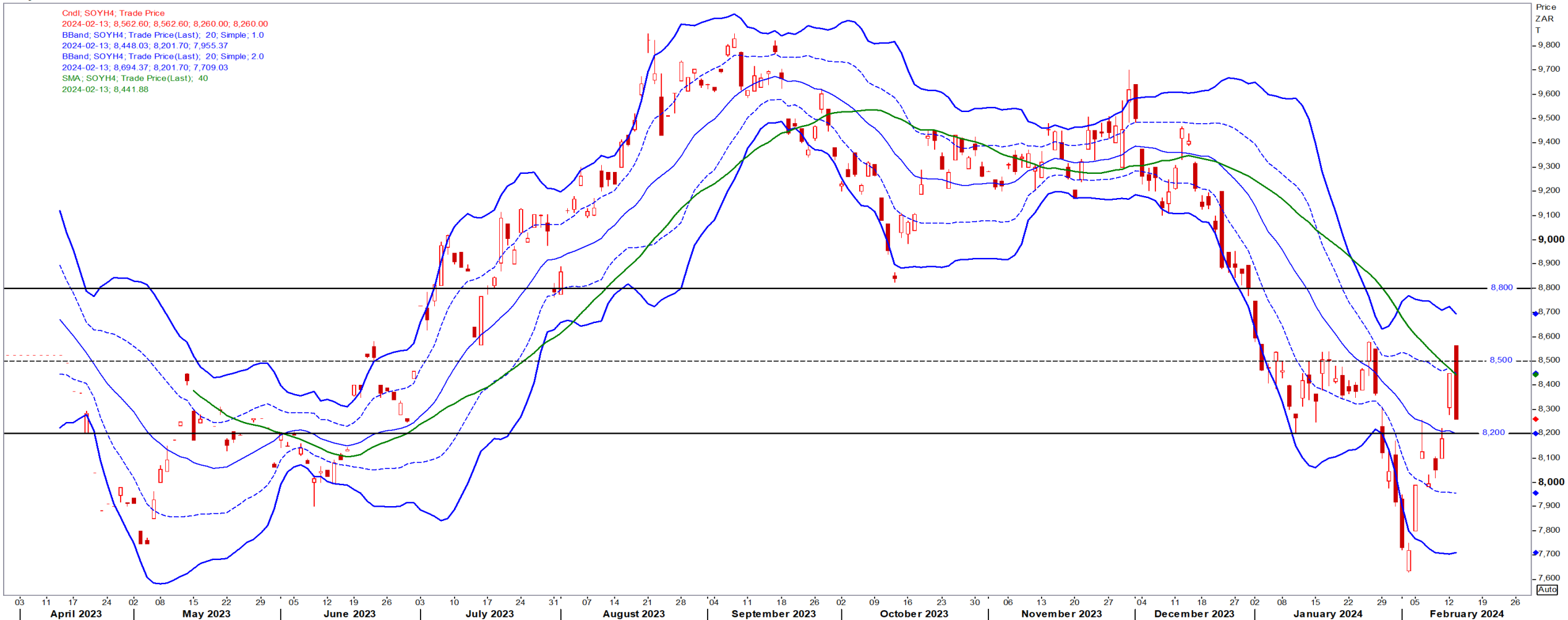


# SA Soya

Mar24 Daily: Contract status sideways R8200/R8800

## Daily SOYH4

CndI; SOYH4; Trade Price  
2024-02-13; 8,562.60; 8,562.60; 8,260.00; 8,260.00  
BBand; SOYH4; Trade Price(Last); 20; Simple; 1.0  
2024-02-13; 8,448.03; 8,201.70; 7,955.37  
BBand; SOYH4; Trade Price(Last); 20; Simple; 2.0  
2024-02-13; 8,694.37; 8,201.70; 7,709.03  
SMA; SOYH4; Trade Price(Last); 40  
2024-02-13; 8,441.88



# USA Wheat (Kansas red; CBOT black)

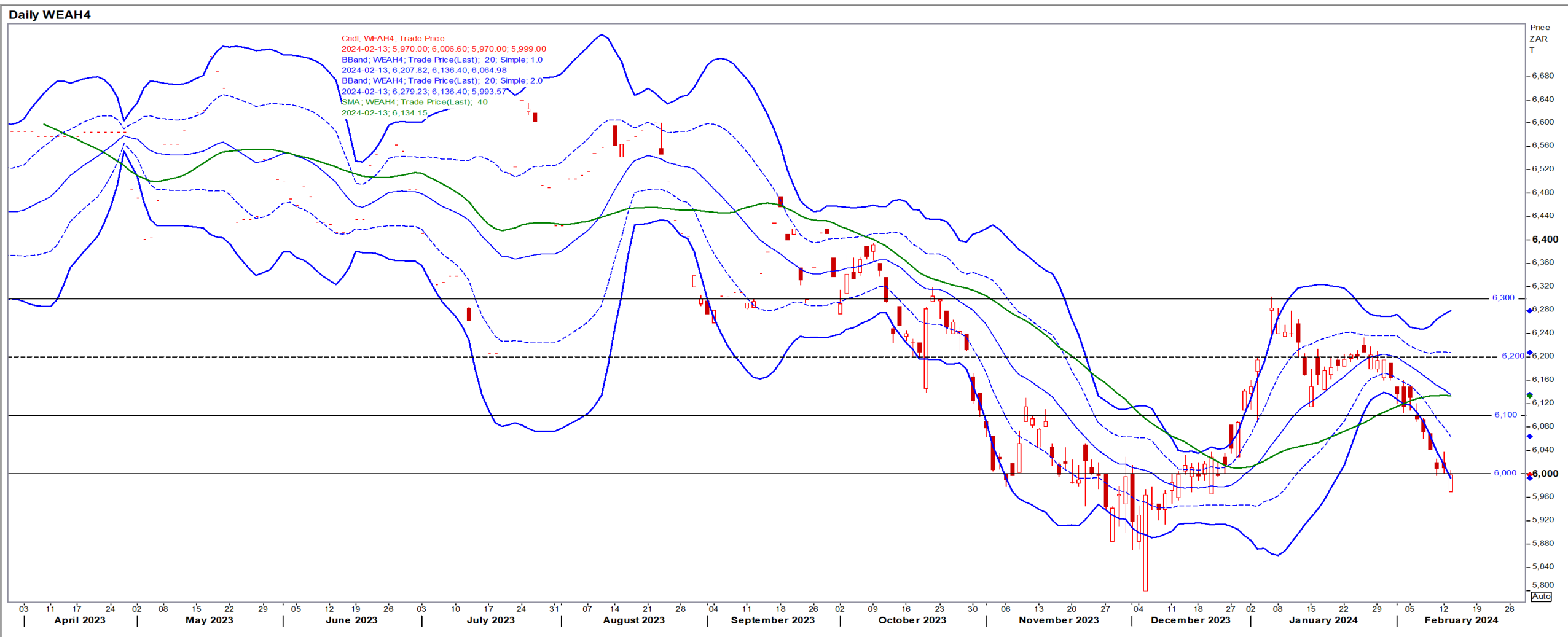
Mar24 Daily: KW contract status bearish < \$6.15

- Wheat ended the day flat to lower amid ongoing pressure from declining Russian grain prices – Reuters News.



# SA Wheat

Mar24 Daily: Contract status bearish < R6100



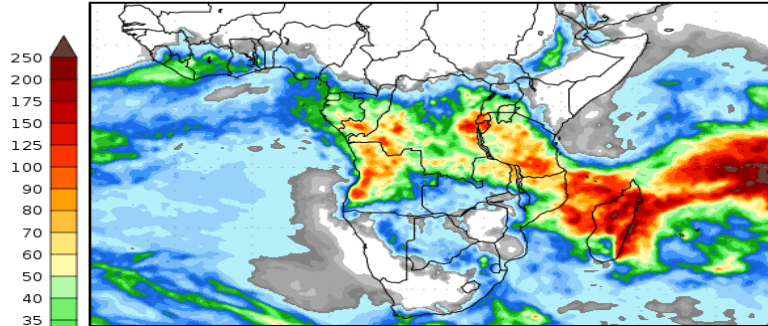
# Weather

## SA Medium-term Precipitation Forecasts

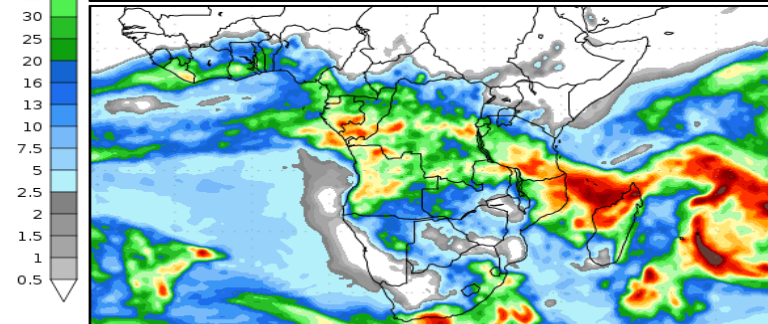
### Precipitation Forecasts

Precipitation (mm)  
during the period:

Tue, 13 FEB 2024 at 00Z  
-to-  
Wed, 21 FEB 2024 at 00Z

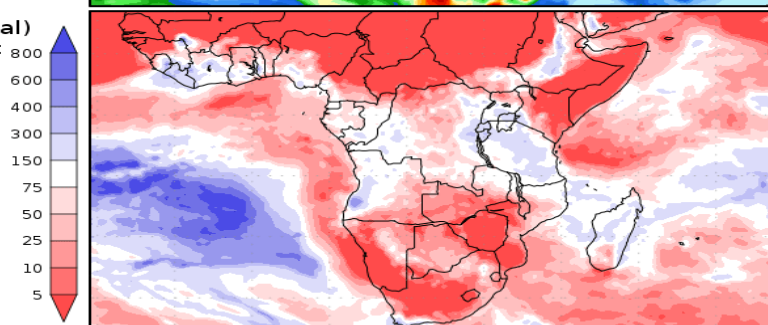


Wed, 21 FEB 2024 at 00Z  
-to-  
Thu, 29 FEB 2024 at 00Z



Precipitation (% of normal)  
during the first period:

Tue, 13 FEB 2024 at 00Z  
-to-  
Wed, 21 FEB 2024 at 00Z



Precipitation forecasts from the National Centers for Environmental Prediction.  
Normal rainfall derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003.  
Forecast Initialization Time: 00Z13FEB2024