

Daily market
Report
26 Apr 24



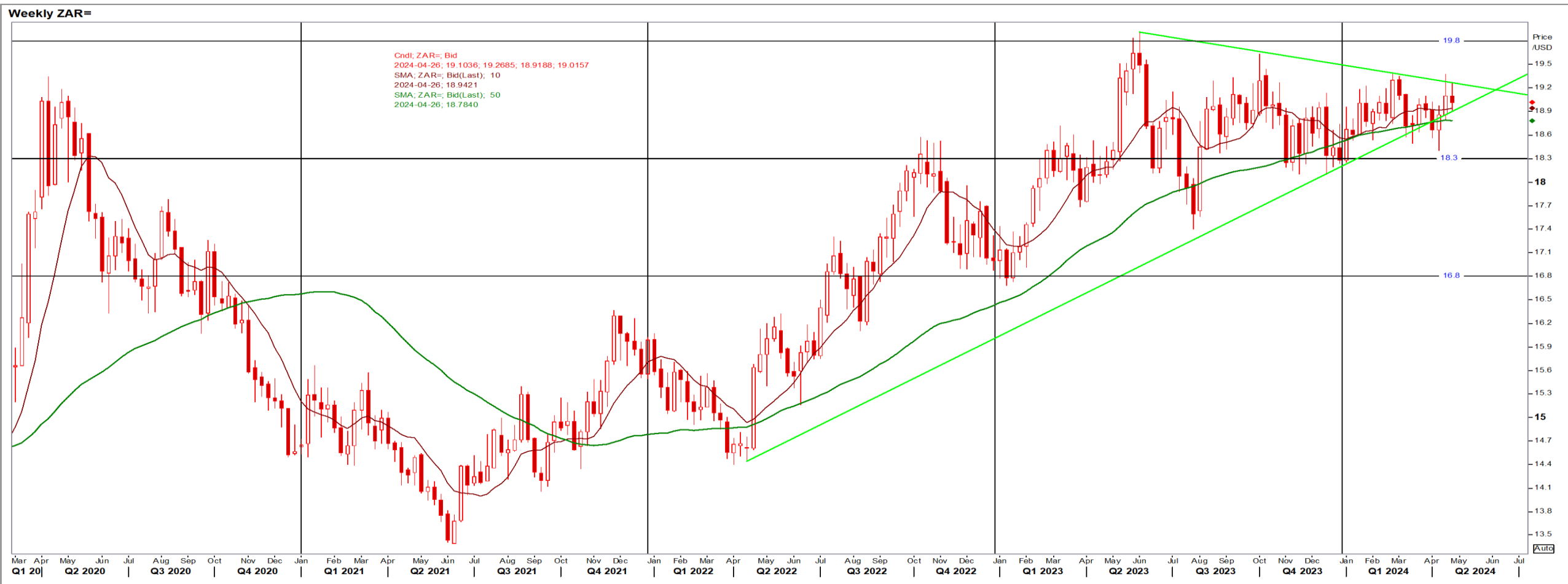
Parity Movements (implied price moves)

USA Movement (Overnight)		Cents	Currencies	26-Apr-24	07:31:09
CORN CBOT (Jul24)	452.50	3.75	R/\$ last	19.0132	0.0302
SOY CBOT (May24)	1,162.75	1.00	Euro=	1.0724	-0.0001
W1 CBOT (May24)	600.75	0.00	GOLD	2,337	12.4400
W1 KCBT (May24)	629.75	1.50	BRENT	89.42	1.51
BlackSea Weat (Near)	204.00	3.00			
Index Change					
Maize (Jul24)	3,387	R 33.40	Wheat CBOT (May24)	4,197	R6.67
Soya (May24)	8,122	R 19.88	Wheat Kansas (May24)	4,400	R 17.45
BlackSea Weat Near	3,879	R 63.11	RAND EFFECT ON WHEAT PARITY	4,389	R 6.97

South African Rand (ZAR)

USD/ZAR Weekly: Bearish > R18.80

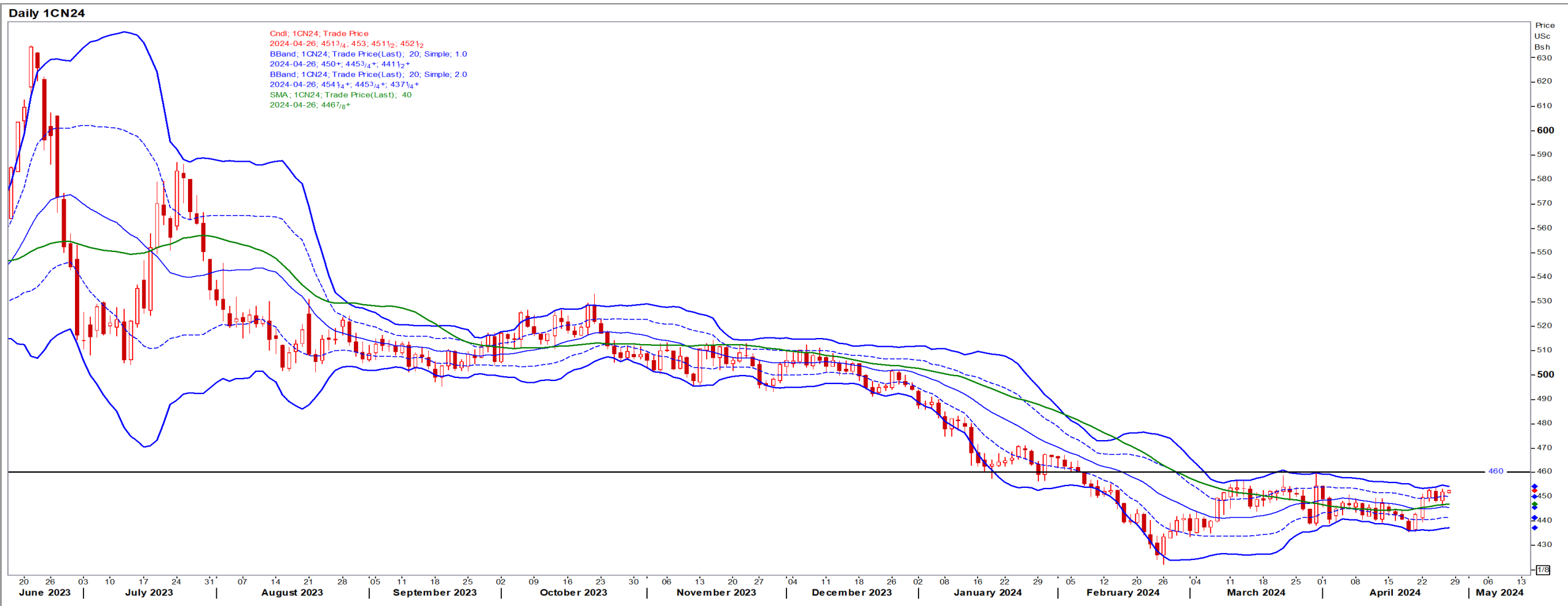
- USD weaker but still strong < \$1.08 as investors are waiting the release of the PCE price index, the Fed's preferred inflation gauge – Reuters News.
- Weaker than R18.78 means the ZAR remains under pressure against a sideways to bullish USD.



USA Corn

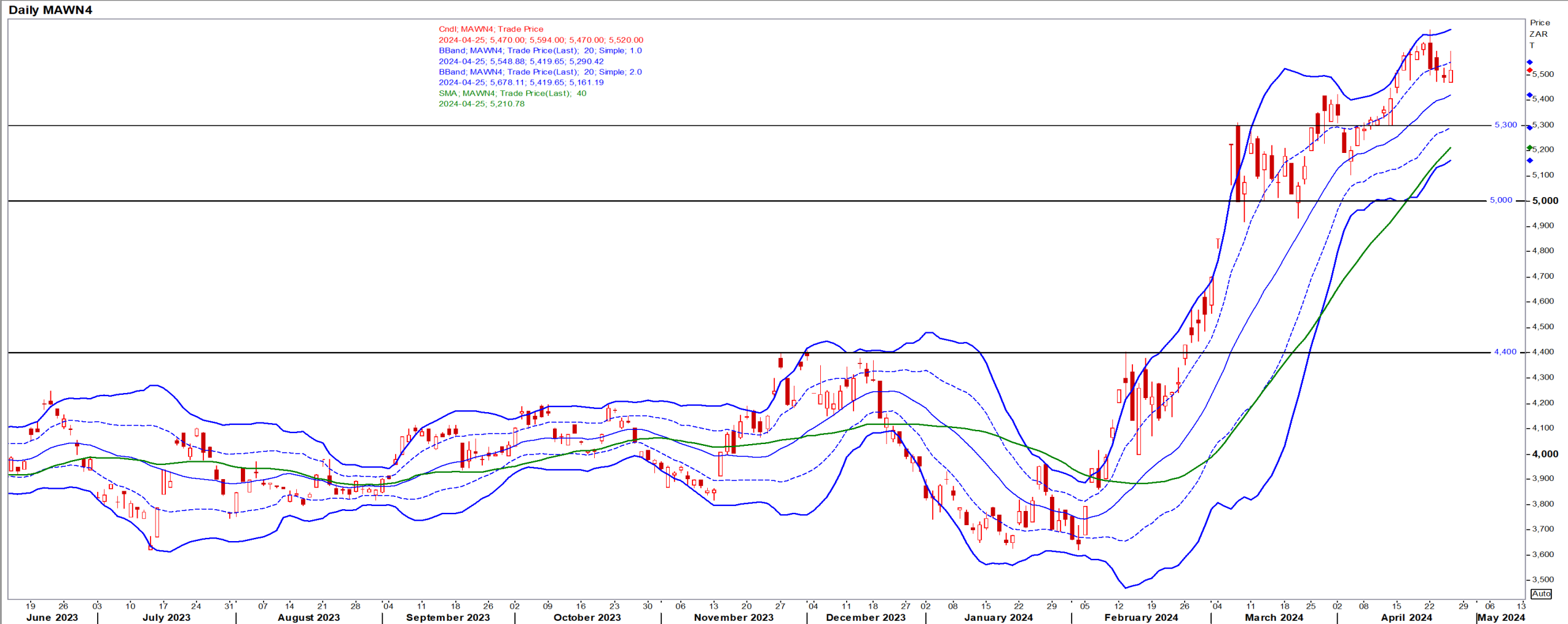
Jul24 Daily: Contract status bearish < \$4.60

- Corn edged up on worries that wet weather forecasts in the Midwest might slow planting, while export sales were better than expected – Reuters News.



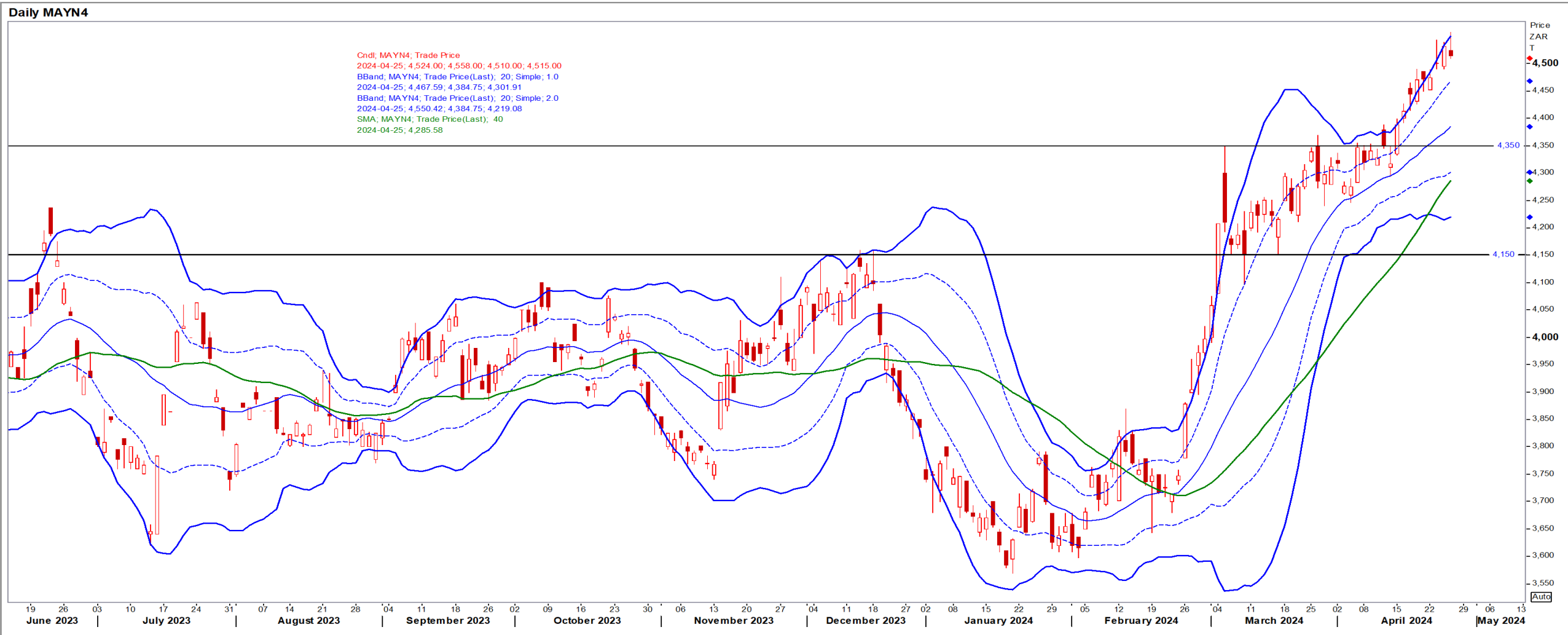
White Maize

Jul24 Daily: Contract status very bullish > R5300



Yellow Maize

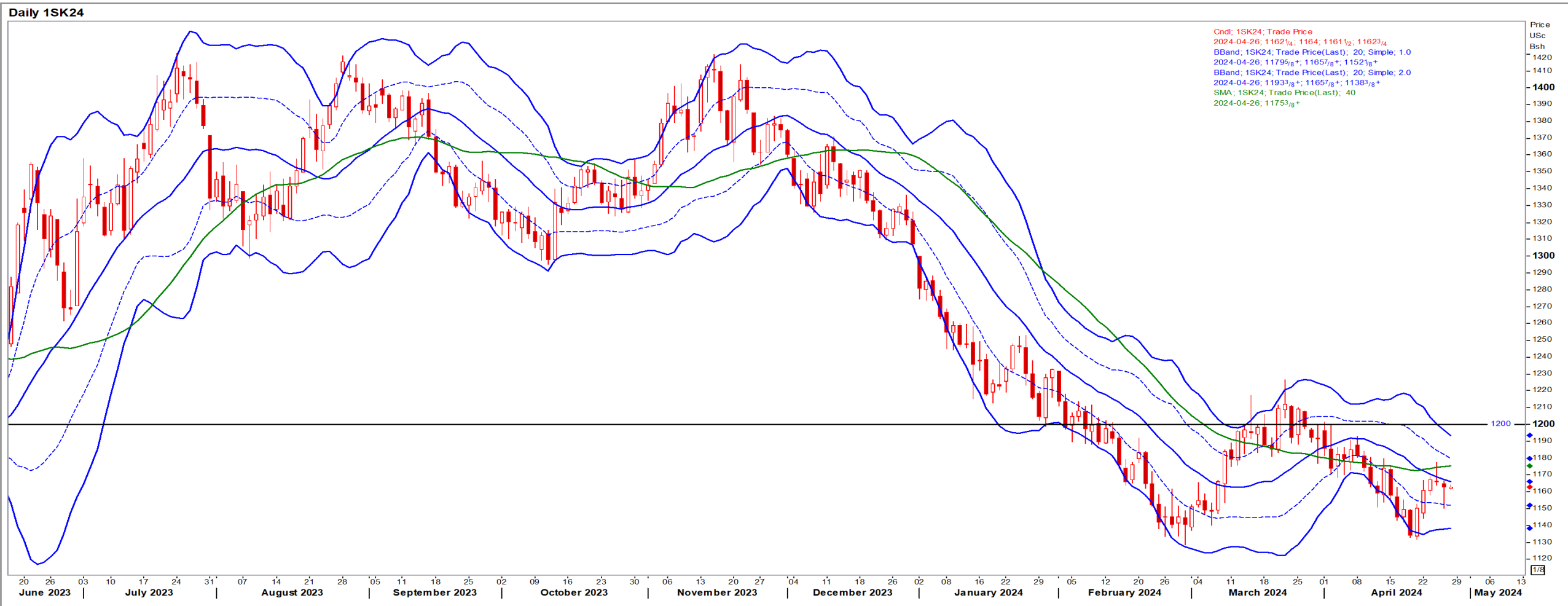
Jul24 Daily: Contract status bullish > R4350



USA Soya

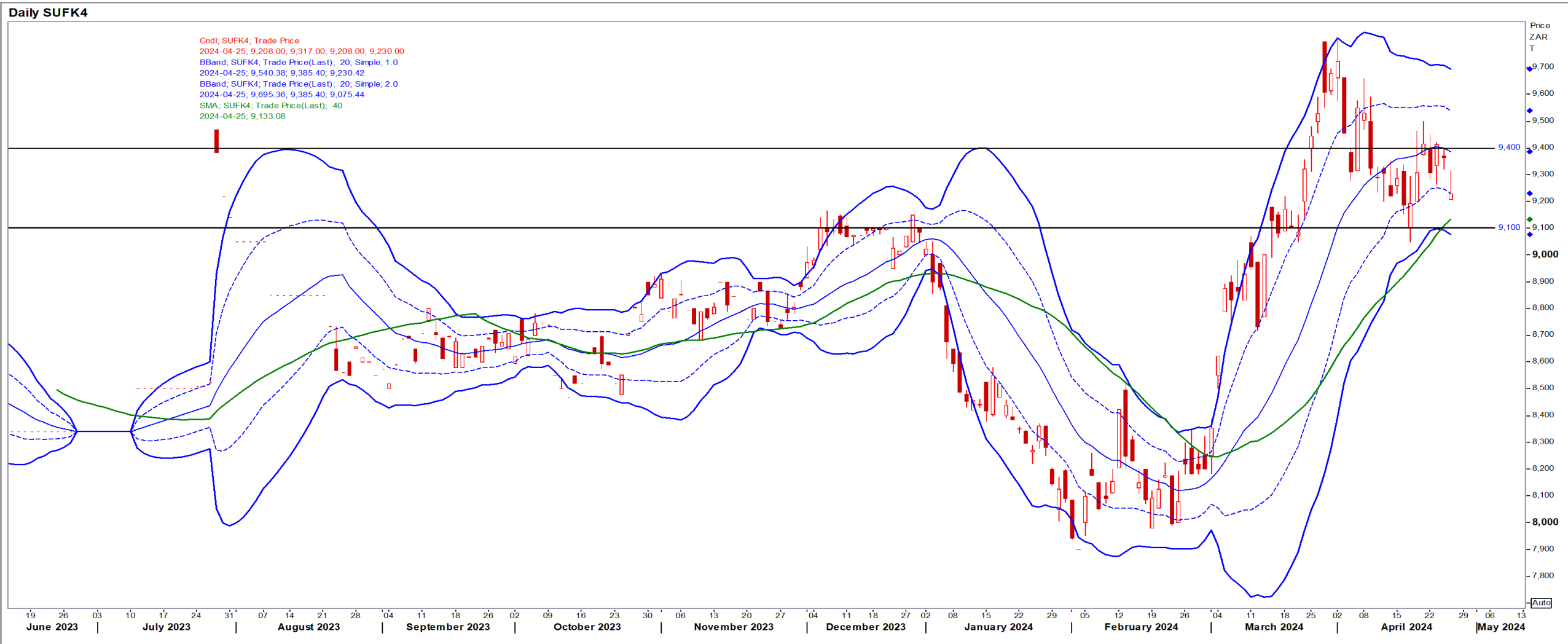
May24 Daily: Contract status very bearish < \$12.00

- Soybeans sideways on export competition from South America and weak US export sales in focus.– Reuters News.



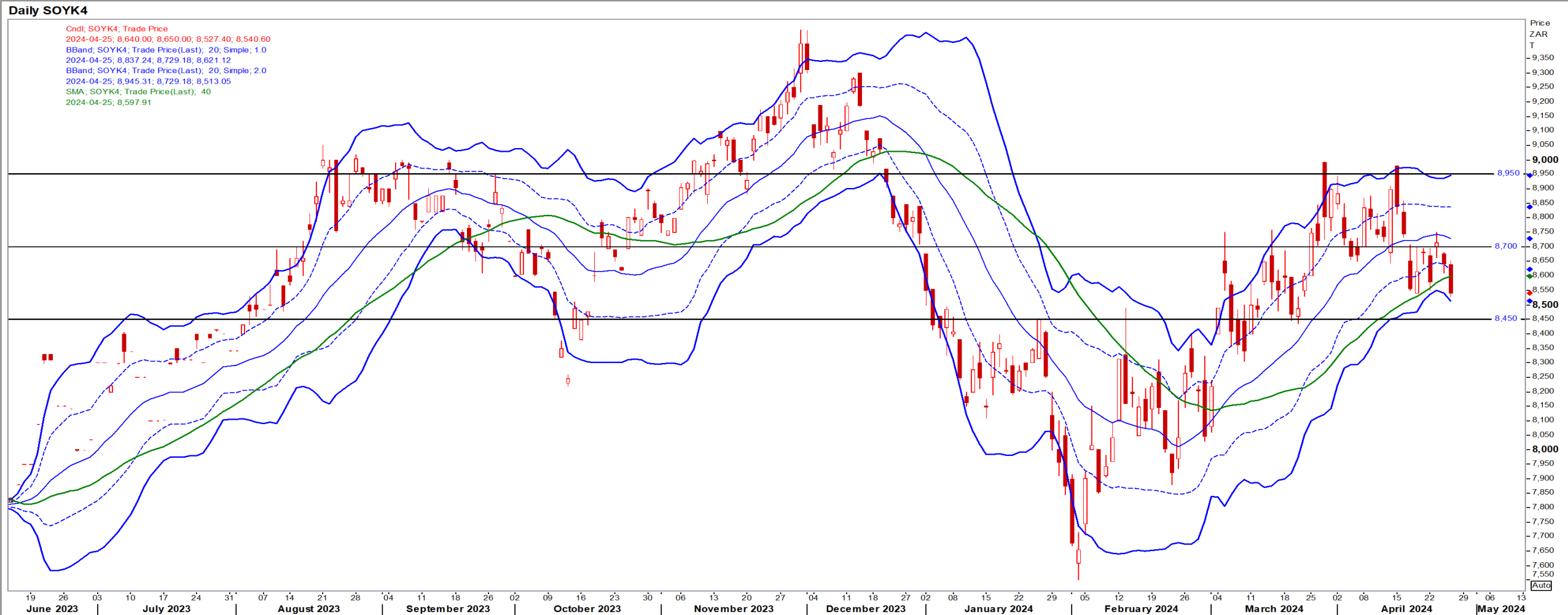
Suns

May24 Daily: Contract status neutral R9400/R9100



SA Soya

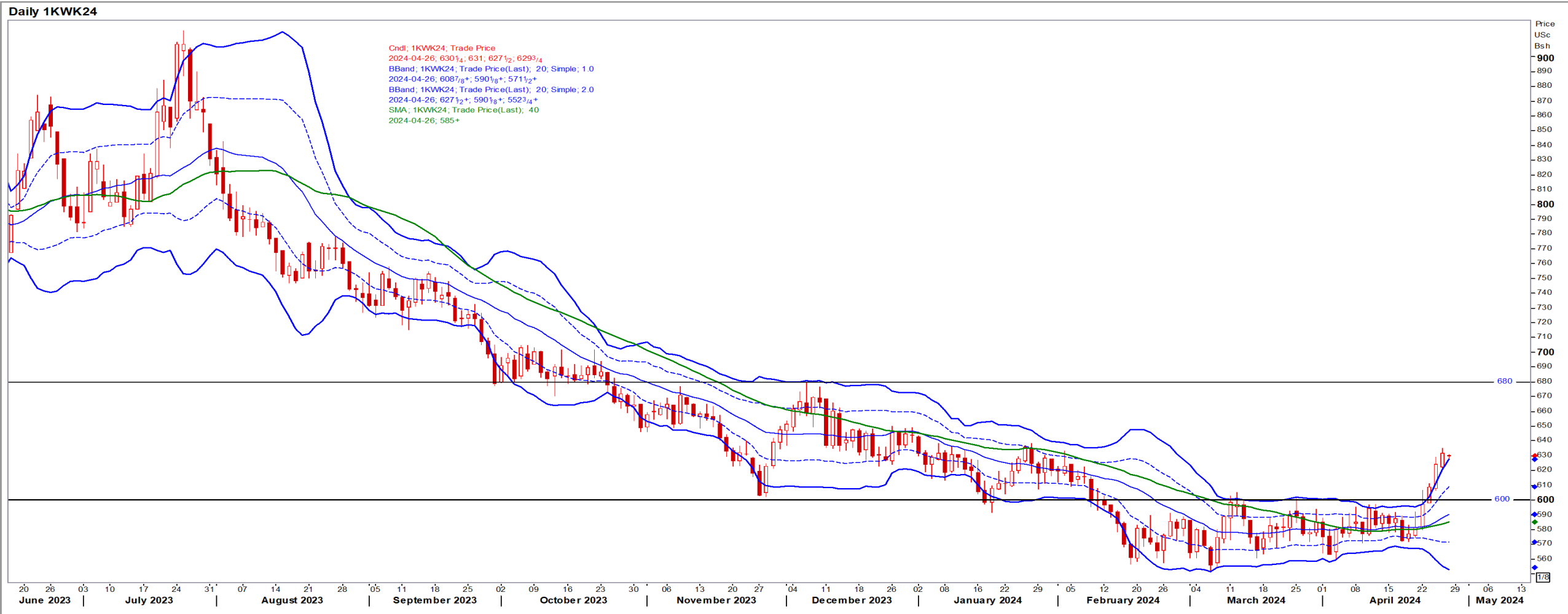
May24 Daily: Contract status bearish < R8700



US KANSAS Wheat

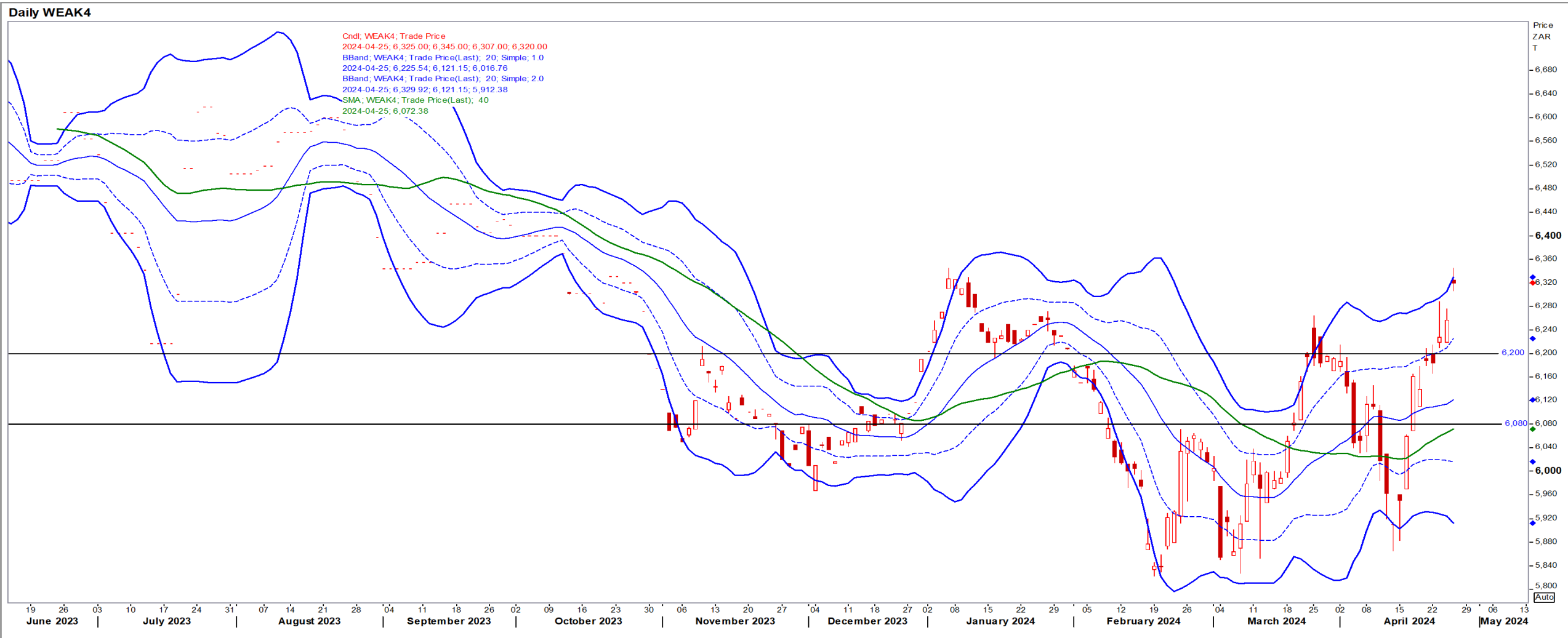
May24 Daily: Contract status bullish > \$6.00

- Wheat hit highs not seen since Jan24 as anxiety over dry weather conditions persisted for top exporter Russia – Reuters News.



SA Wheat

May24 Daily: Contract status very bullish > R6200



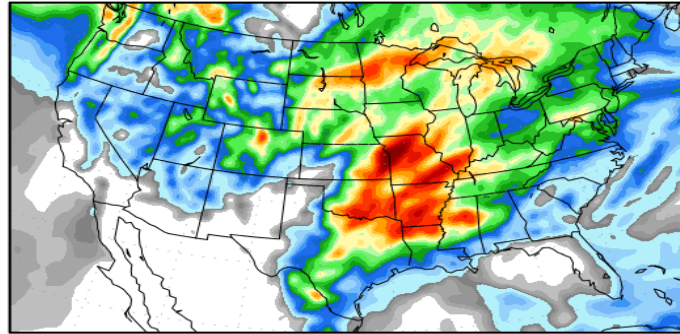
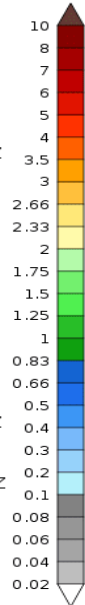
Weather

US Medium-term Precipitation Forecasts

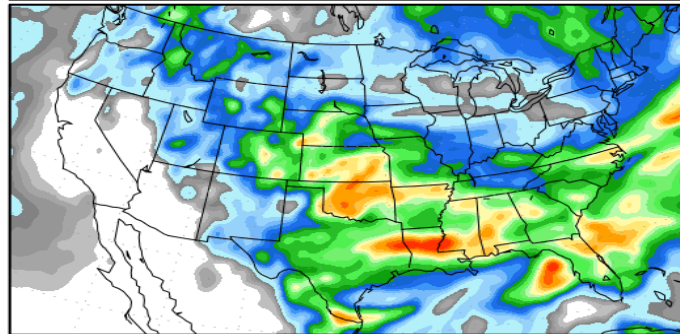
Precipitation Forecasts

Precipitation (in)
during the period:

Fri, 26 APR 2024 at 00Z
-to-
Sat, 04 MAY 2024 at 00Z

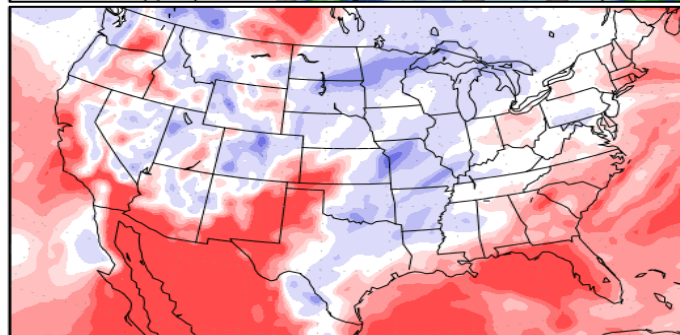
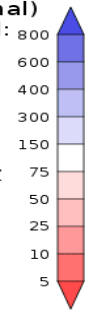


Sat, 04 MAY 2024 at 00Z
-to-
Sun, 12 MAY 2024 at 00Z



Precipitation (% of normal)
during the first period:

Fri, 26 APR 2024 at 00Z
-to-
Sat, 04 MAY 2024 at 00Z



Precipitation forecasts from the National Centers for Environmental Prediction.
Normal rainfall derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003.
Forecast Initialization Time: 00 Z26APR2024