Daily market
Report
30 Apr 24



# Parity Movements (implied price moves)

USA Movement (Overnight)		Cents	Currencies	30-Apr-24	07:50:18
CORN CBOT (Jul24)	447.00	-3.00	R/\$ last	18.6944	-0.0653
SOY CBOT (Jul24)	1,173.00	-9.00	Euro=	1.0696	-0.0017
W1 CBOT (Jul24)	600.75	-11.50	GOLD	2,323	-20.3600
W1 KCBT (Jul24)	642.75	-10.50	BRENT	88.2	-0.79
BlackSea Weat (Near)	204.00	0.00			
Index Change					
Maize (Jul24)	3,290	R -33.65	Wheat CBOT (Jul24)	4,127	-R93.68
Soya (Jul24)	8,057	R -90.17	Wheat Kansas (Jul24)	4,415	R -87.80
BlackSea Weat Near	3,814	R -13.32	RAND EFFECT ON WHEAT PARITY	4,487	-R 15.67



# South African Rand (ZAR)

### USD/ZAR Weekly: Bullish < R18.77

- At \$1.07 to the EUR the USD remains strong (though weaker than 2 weeks ago), but recent strength in the CAD and Real is lending support to EMs.
- Stronger than R18.77 the ZAR has potential to reach R18.30, but the overall LT picture is ZAR bearish.





## **USA Corn**

#### Jul24 Daily: Contract status bearish < \$4.60

• Corn ended lower on Monday as falling wheat and crude oil prices added bearish sentiment to the market – Reuters News.



# White Maize

### Jul24 Daily: Contract status very bullish > R5300





# **Yellow Maize**

#### Jul24 Daily: Contract status bullish > R4350

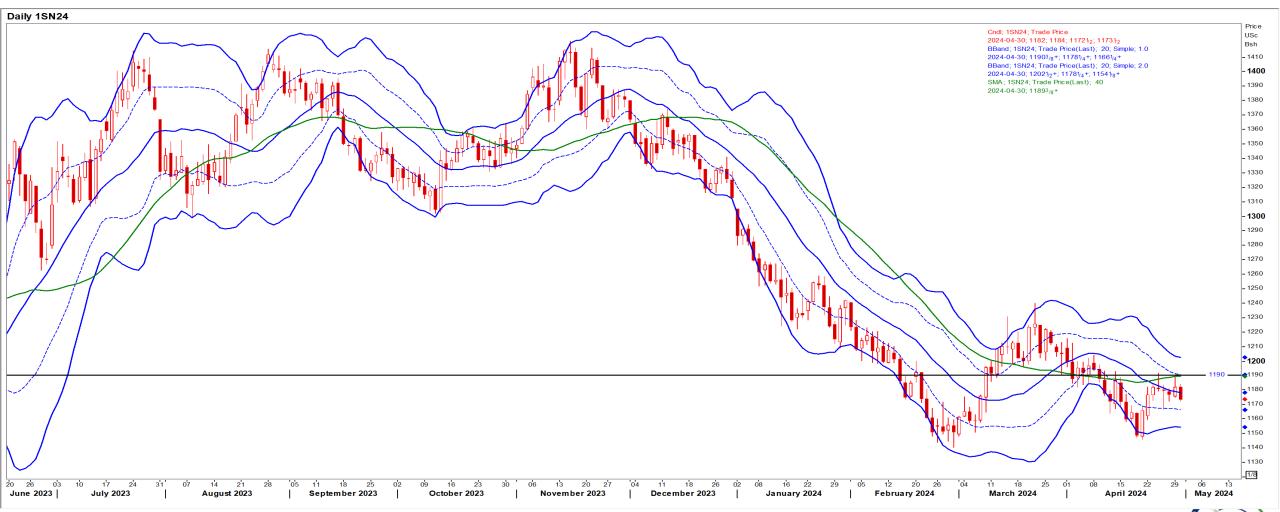




# **USA Soya**

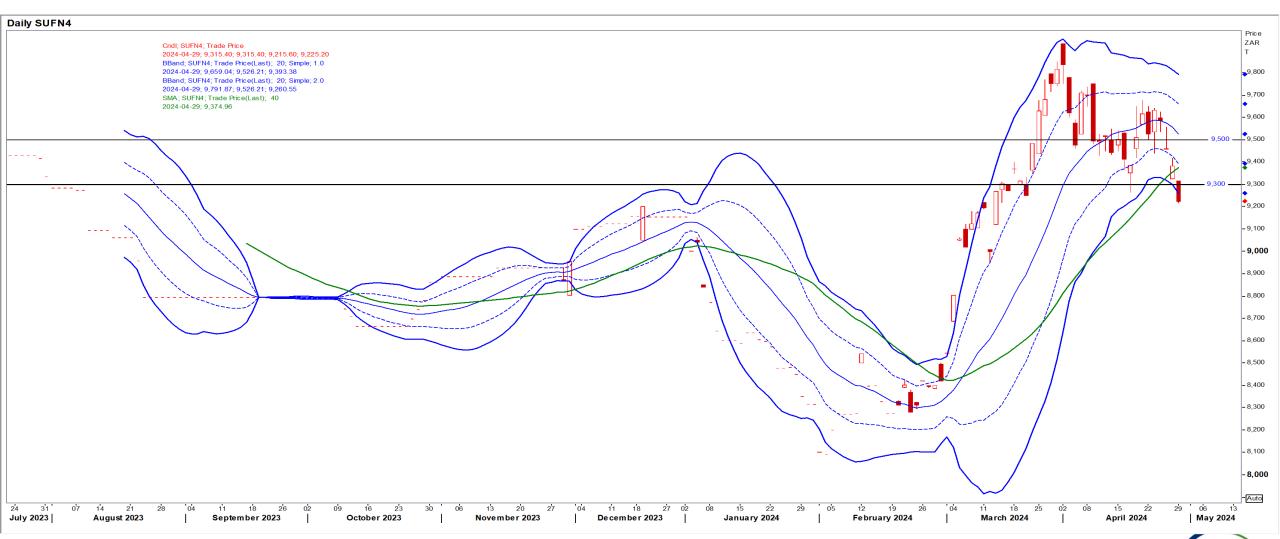
#### Jul24 Daily: Contract status bearish < \$11.90

• Funds were net buyers of soymeal and soybean futures on Monday and net sellers of wheat, corn and soyoil futures – Reuters News.



## Suns

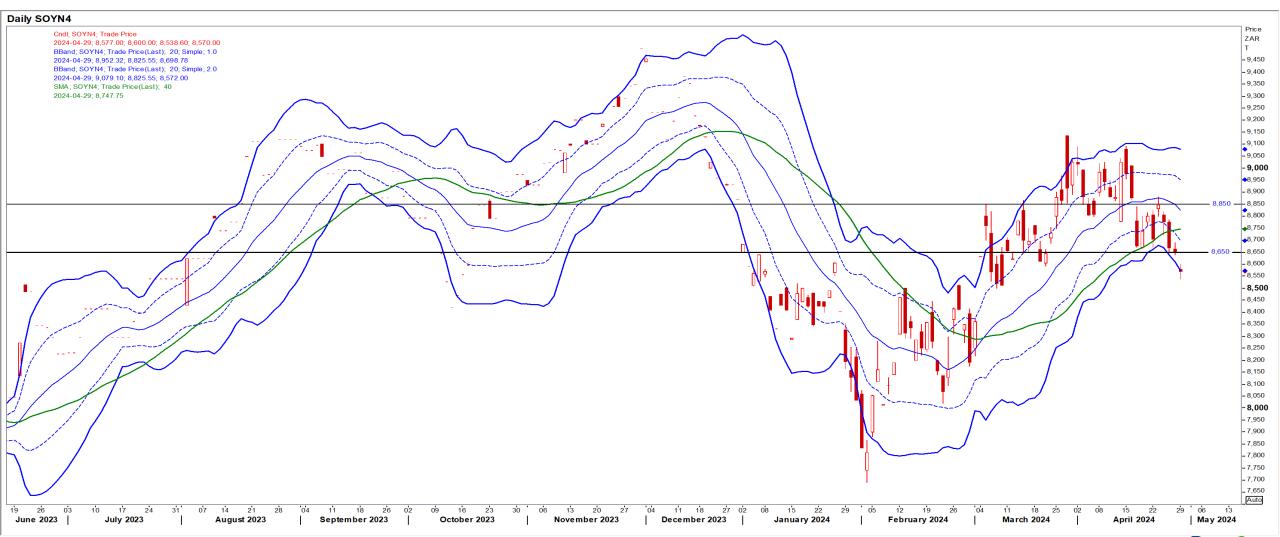
### Jul24 Daily: Contract status bearish < R9300





# SA Soya

### Jul24 Daily: Contract status bearish < R8650





## **US KANSAS Wheat**

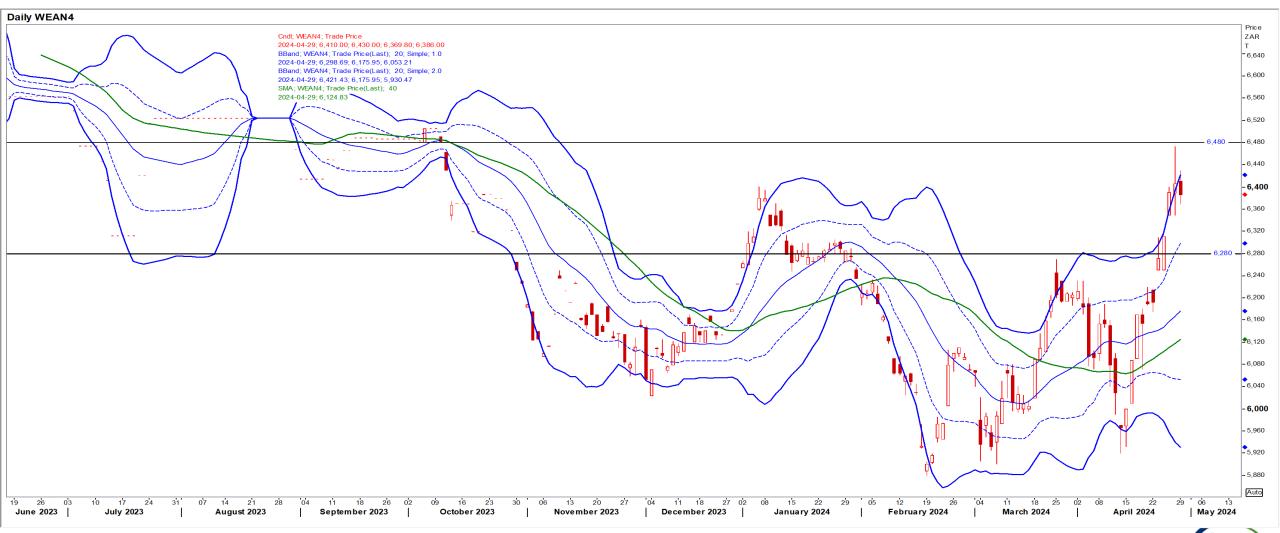
#### Jul24 Daily: Contract status bullish > \$6.10

• Wheat fell further from last week's four-month highs as forecasts for rain in key Russian cropping regions eased supply concerns – Reuters News.



# **SA Wheat**

#### Jul24 Daily: Contract status very bullish > R6280





# Weather

#### US Medium-term Precipitation Forecasts

