



Daily Market Report

03 May 2024

Implied move

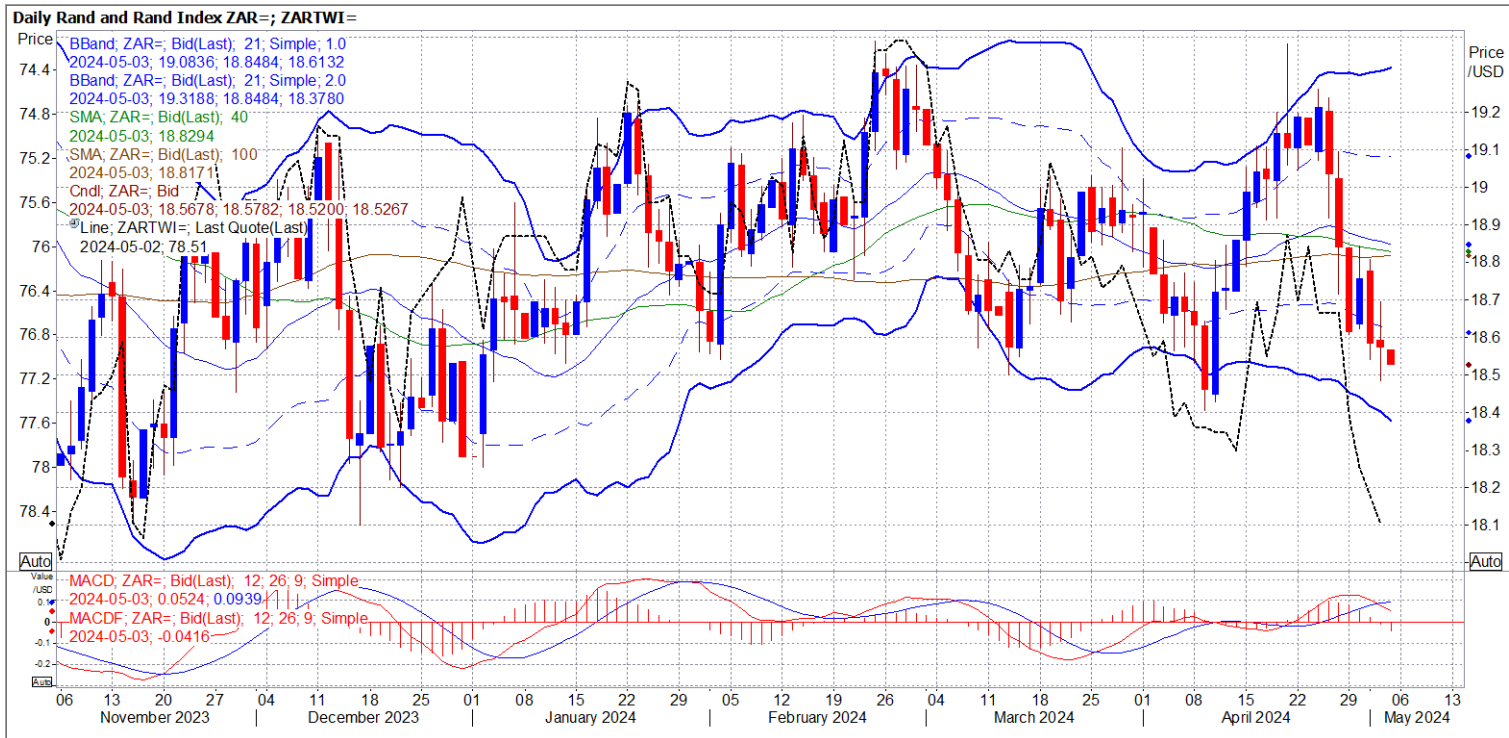
USA Movement (Overnight)		Cents	Currencies	03-May-24	07:55:31
CORN CBOT (Jul24)	463.25	8.25	R/\$ last	18.5267	-0.0775
SOY CBOT (Jul24)	1,207.25	26.00	Euro=	1.0734	0.0033
W1 CBOT (Jul24)	612.50	3.75	GOLD	2,306	4.6472
W1 KCBT (Jul24)	645.00	12.00	BRENT	83.95	-0.16
BlackSea Weat (Near)	199.00	-5.00			
Index Change					
Maize (Jul24)	3,379	R 46.29	Wheat CBOT (Jul24)	4,170	R8.19
Soya (Jul24)	8,217	R 143.34	Wheat Kansas (Jul24)	4,391	R 63.66
BlackSea Weat Near	3,687	R -108.44	RAND EFFECT ON WHEAT PARITY	4,309	-R 18.03

South African Rand

UPDATE 1-South African rand steady after factory activity improves – Reuters News, 02 May 2024 05:32:53 PM

JOHANNESBURG, May 2 (Reuters) - The South African rand was little changed on Thursday after a purchasing managers' index showed that manufacturing activity had improved last month.

- At 1518 GMT the rand traded at 18.6200 against the dollar ZAR=D3, compared with its previous close of 18.6300.
- The dollar index =USD was last trading down 0.05% against a basket of currencies.
- South Africa's manufacturing sector PMI rose to 54.0 points in April from 49.2 in March, rising above the 50-point mark that separates expansion from contraction, a survey showed.
- The improvement in business conditions was largely due to the fact that there were no rolling power cuts for the whole of last month.
- South Africa's vehicle sales also improved in April, showing an uptick of 2.2% year-on-year after months of declining figures.
- Globally, the next major economic focus will be Friday's U.S. jobs report for April, which could move the dollar.
- The rand often takes cues from international drivers like U.S. economic data in the absence of major local data points.
- On the stock market, the Top-40 JTOPI index and the broader all-share JALSH index were both little changed.
- South Africa's benchmark 2030 government bond ZAR2030= was stronger, with the yield down 4 basis points at 10.635%.



CBOT LATEST NEWS

GRAINS–Soybeans, corn head for weekly gains as floods hit Brazil – Reuters News, 03 May 2024 05:58:33 AM

CANBERRA, May 3 (Reuters) - Chicago soybean and corn futures rose on Friday and were set for their second consecutive weekly gains as floods disrupted harvesting in top exporter Brazil and a leafhopper insect plague ate into Argentina's corn crop.

- Wheat futures climbed, but were on track for a weekly fall as traders moderated their concerns that dry weather in Russia and the United States would hit yields and supply.
- The most-active soybean contract on the Chicago Board of Trade (CBOT) [Sv1](#) was up 0.5% at \$12.04-1/2 a bushel, while corn [Cv1](#) rose 0.7% to \$4.62-3/4 a bushel and wheat [Wv1](#) added 1.2% to \$6.11-1/4 a bushel.
- Soybeans touched their highest levels since March 26 and corn its highest since Jan. 8.
- Soybeans headed for a 2.3% weekly gain, with corn up 2.8%, while wheat lost so far 1.8% from last Friday's close.
- However, all three contracts hovered near four-year lows reached earlier this year amid plentiful supply, and speculators are still betting on lower prices.
- Crops have been hit by [flooding](#) in Rio Grande do Sul, Brazil's second-largest soybean and sixth-largest corn state, where the harvest is in its final stages.
- "Crops are under a foot of water. We don't know the extent of the damage because its still wet and the forecast is for further rain," said Rabobank analyst Vitor Pistoia.
- "The state could easily lose 1 million tons," he said.
- Meanwhile, hot and dry weather in central Brazil are damaging corn that is nearing harvest and at a critical stage of development, Pistoia said.
- Further south, leafcutter insects and adverse weather saw the Buenos Aires grains exchange [slash its estimate](#) for Argentina's 2023/24 corn harvest by 3 millions metric tons to 46.5 tons. Argentina is the world's no. 3 corn exporter.
- However, forecasts for rain in the United States and Canada are improving the yield outlook in those countries, offsetting bad news from South America, Pistoia said, predicting volatility in prices in the coming weeks.
- Also weighing on soybeans are sharp losses in soyoil and crude oil prices this week. [BOc1](#), [LCOc1O/R](#)
- The U.S. dollar weakened, helping CBOT futures by making U.S. farm goods cheaper for buyers with other currencies. [USD=FRX/](#)

Corn

CBOT corn futures drift higher as traders monitor US plantings – Reuters News, 01 May 2024 08:43:27 PM

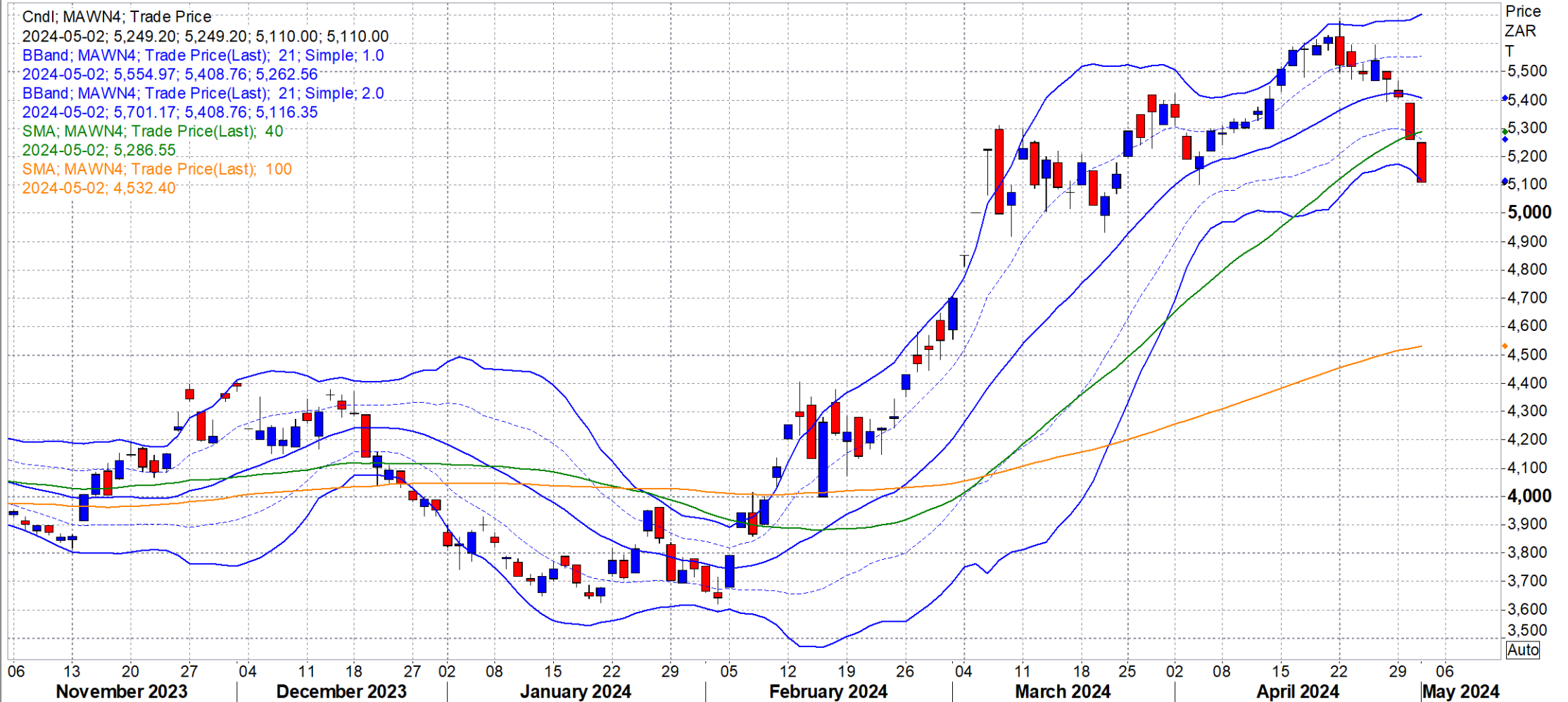


WMAZ

SAFEX WMAZ Jul 24

Daily SAFEX WMAZ JUL24

CndI; MAWN4; Trade Price
2024-05-02; 5,249.20; 5,249.20; 5,110.00; 5,110.00
BBand; MAWN4; Trade Price(Last); 21; Simple; 1.0
2024-05-02; 5,554.97; 5,408.76; 5,262.56
BBand; MAWN4; Trade Price(Last); 21; Simple; 2.0
2024-05-02; 5,701.17; 5,408.76; 5,116.35
SMA; MAWN4; Trade Price(Last); 40
2024-05-02; 5,286.55
SMA; MAWN4; Trade Price(Last); 100
2024-05-02; 4,532.40

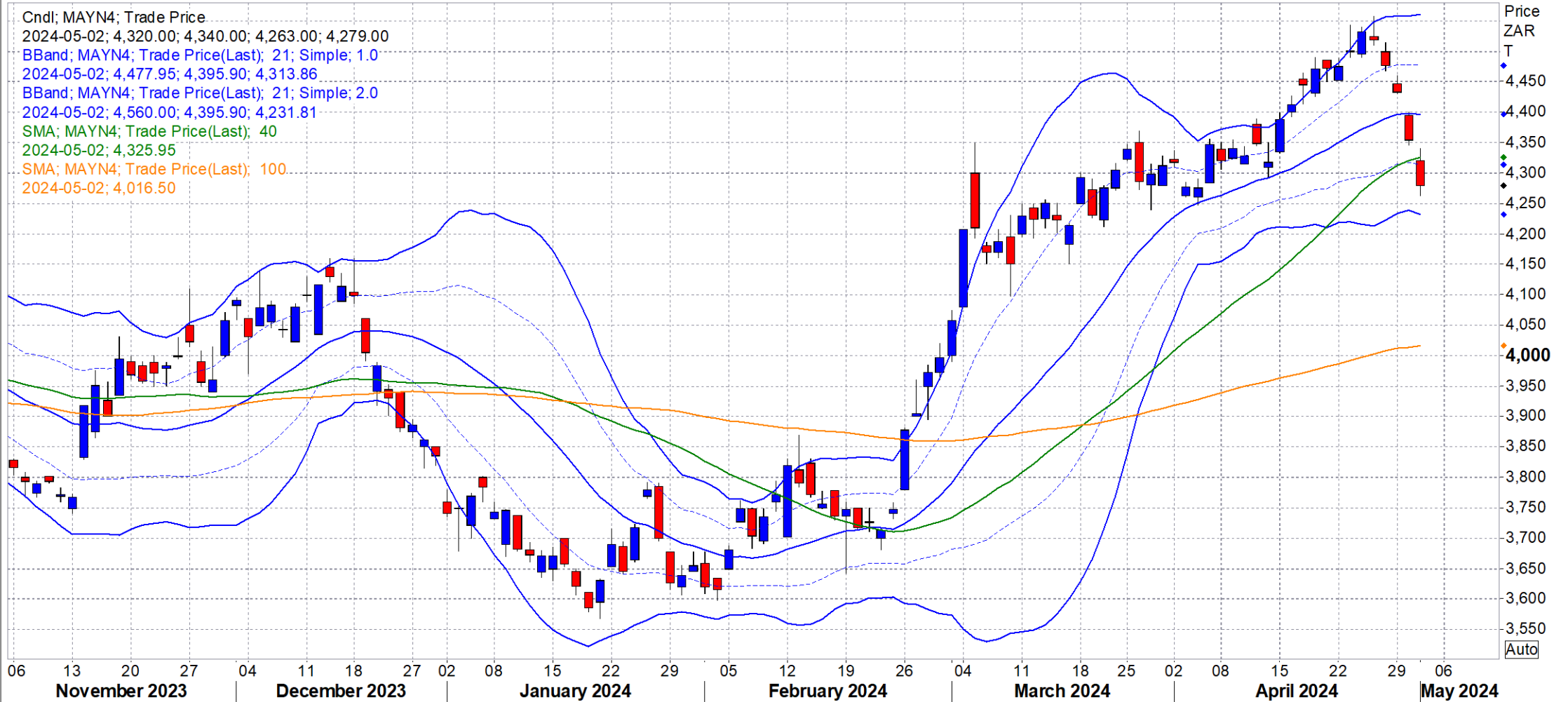


YMAZ

SAFEX YMAZ JUL 24

Daily SAFEX YMAZ JUL24

Cndl; MAYN4; Trade Price
2024-05-02; 4,320.00; 4,340.00; 4,263.00; 4,279.00
BBand; MAYN4; Trade Price(Last); 21; Simple; 1.0
2024-05-02; 4,477.95; 4,395.90; 4,313.86
BBand; MAYN4; Trade Price(Last); 21; Simple; 2.0
2024-05-02; 4,560.00; 4,395.90; 4,231.81
SMA; MAYN4; Trade Price(Last); 40
2024-05-02; 4,325.95
SMA; MAYN4; Trade Price(Last); 100
2024-05-02; 4,016.50



Soyabean

CBOT soy futures climb on technical trading - Reuters News,

01 May 2024 09:15:17 PM

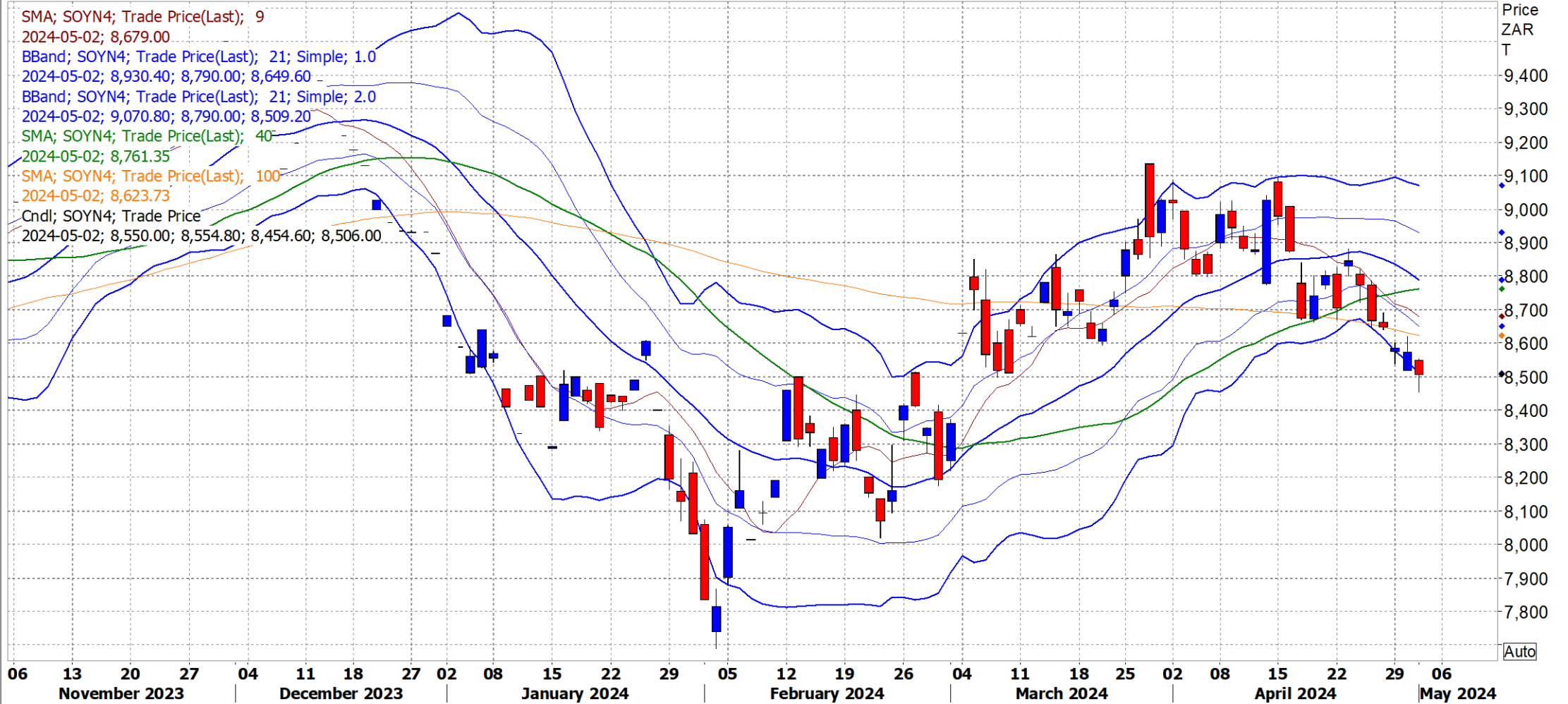
Daily CBOT SOYA JUL24



Soyabean

SAFEX SOYA JUL 24

Daily SAFEX SOYA JUL24



Sunflower

SAFEX SUNS JUL 24

Daily SAFEX SUNS JUL24

SMA; SUFN4; Trade Price(Last); 9

2024-05-02; 9,382.44

BBand; SUFN4; Trade Price(Last); 21; Simple; 1.0

2024-05-02; 9,646.82; 9,462.19; 9,277.56

BBand; SUFN4; Trade Price(Last); 21; Simple; 2.0

2024-05-02; 9,831.45; 9,462.19; 9,092.93

SMA; SUFN4; Trade Price(Last); 40

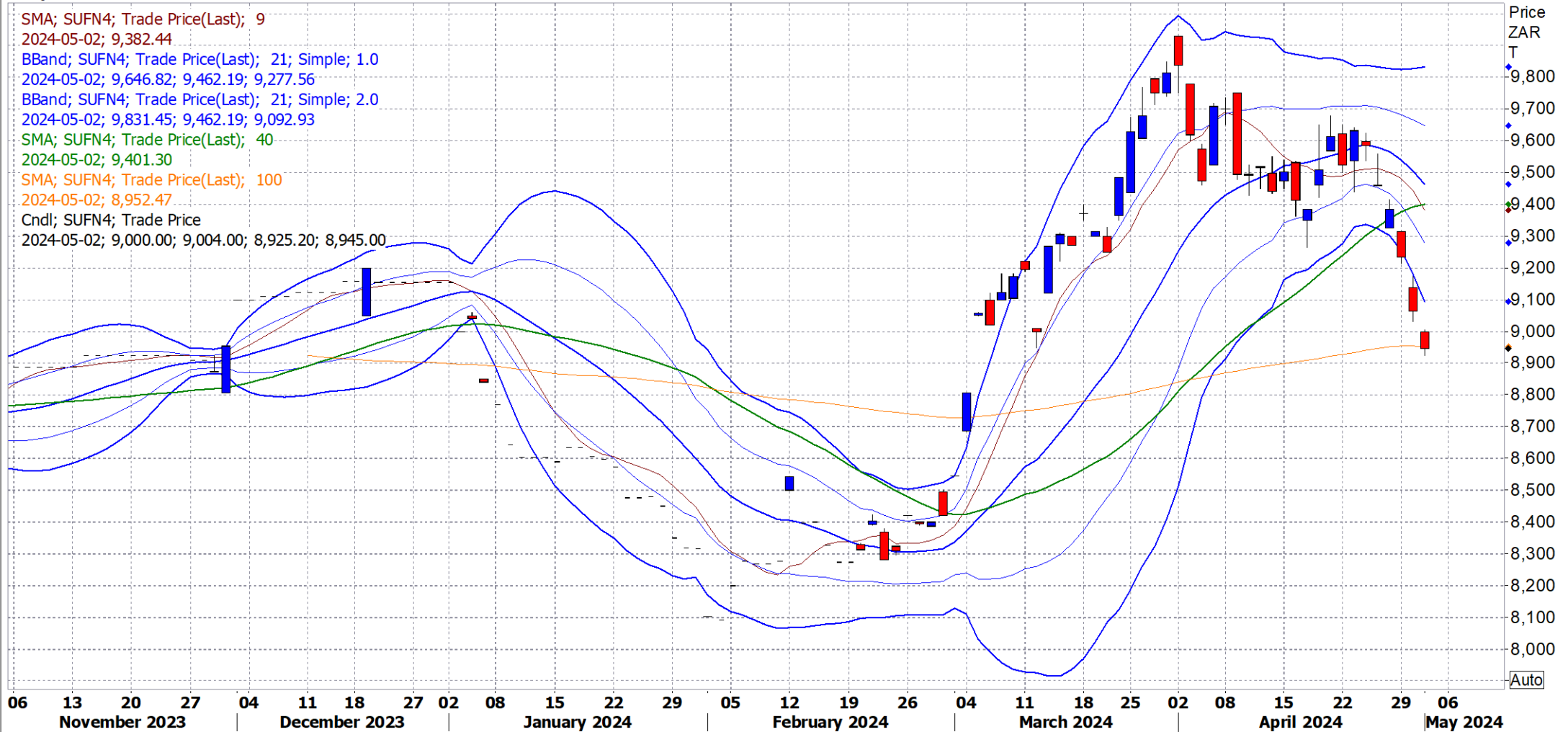
2024-05-02; 9,401.30

SMA; SUFN4; Trade Price(Last); 100

2024-05-02; 8,952.47

CndI; SUFN4; Trade Price

2024-05-02; 9,000.00; 9,004.00; 8,925.20; 8,945.00



Wheat

CBOT wheat futures continue to slump on beneficial rains - Reuters News, 01 May 2024 08:58:56 PM

Daily KANSAS WEAT JUL24



Wheat

SAFEX WHEAT JUL24

Daily SAFEX WEAT JUL24

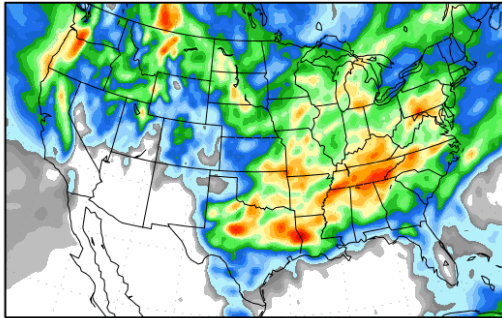
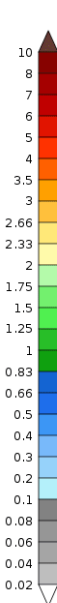


Weather

Short Term Precipitation Outlooks

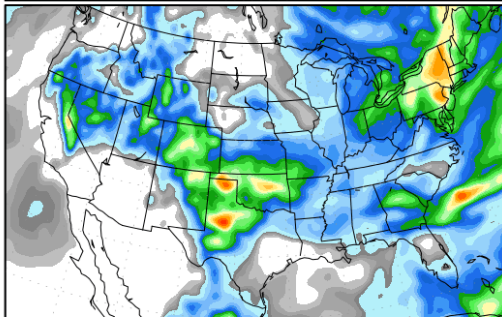
Precipitation Forecasts

Precipitation (in)
during the period:

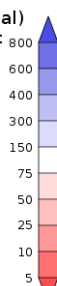


Thu, 02 MAY 2024 at 12Z
-to-
Fri, 10 MAY 2024 at 12Z

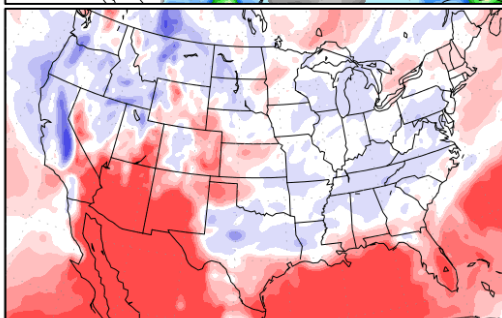
Fri, 10 MAY 2024 at 12Z
-to-
Sat, 18 MAY 2024 at 12Z



Precipitation (% of normal)
during the first period:



Thu, 02 MAY 2024 at 12Z
-to-
Fri, 10 MAY 2024 at 12Z

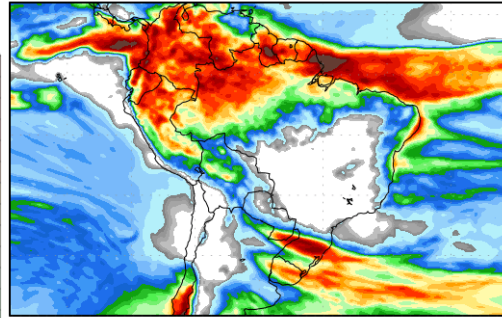
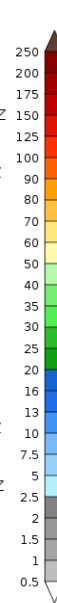


Precipitation forecasts from the National Centers for Environmental Prediction.
Normal rainfall derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003.
Forecast Initialization Time: 12Z02MAY2024

GrADS/COLA

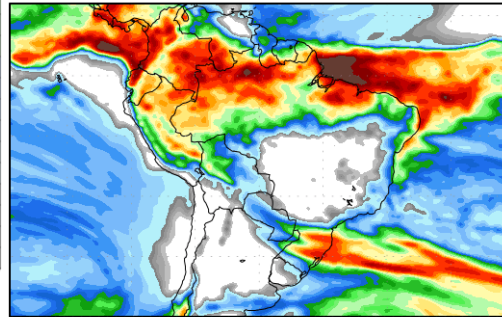
Precipitation Forecasts

Precipitation (mm)
during the period:

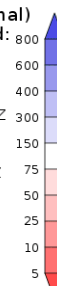


Thu, 02 MAY 2024 at 12Z
-to-
Fri, 10 MAY 2024 at 12Z

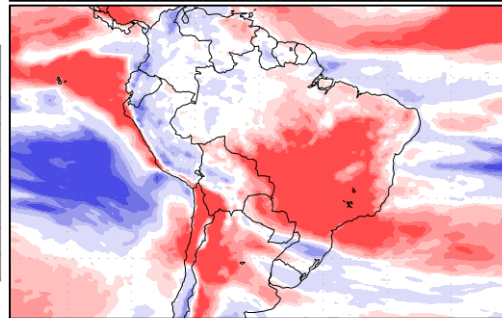
Fri, 10 MAY 2024 at 12Z
-to-
Sat, 18 MAY 2024 at 12Z



Precipitation (% of normal)
during the first period:



Thu, 02 MAY 2024 at 12Z
-to-
Fri, 10 MAY 2024 at 12Z

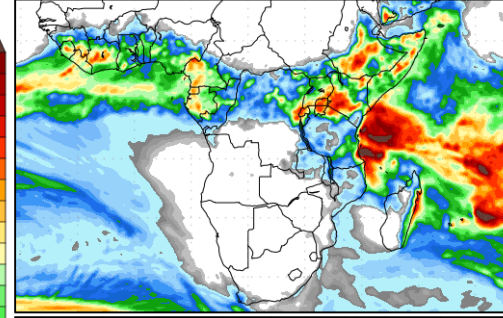


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GrADS/COLA

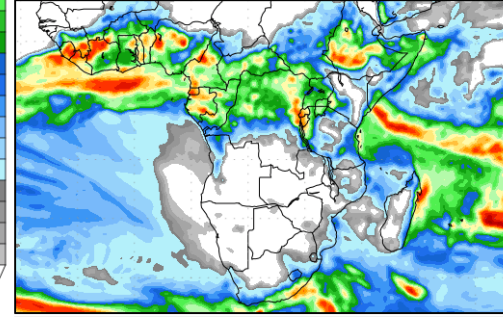
Precipitation Forecasts

Precipitation (mm)
during the period:

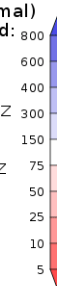


Thu, 02 MAY 2024 at 12Z
-to-
Fri, 10 MAY 2024 at 12Z

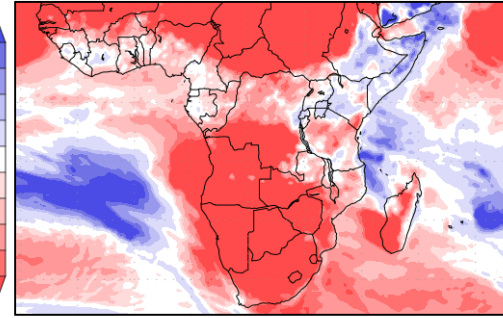
Fri, 10 MAY 2024 at 12Z
-to-
Sat, 18 MAY 2024 at 12Z



Precipitation (% of normal)
during the first period:



Thu, 02 MAY 2024 at 12Z
-to-
Fri, 10 MAY 2024 at 12Z



Precipitation forecasts from the National Centers for Environmental Prediction.
Normal rainfall derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003.
Forecast Initialization Time: 12Z02MAY2024

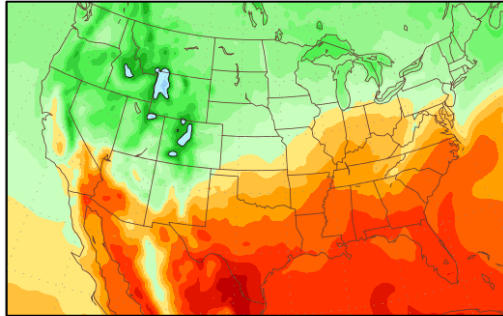
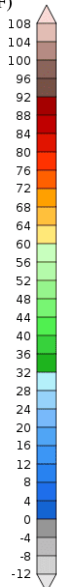
GrADS/COLA

Weather

Short Term Temperature Outlooks

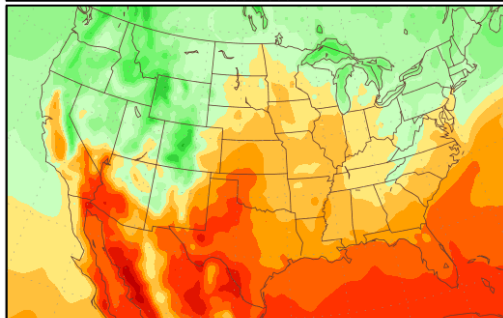
Temperature Forecasts

Mean Surface Temperature (°F)
during the period:

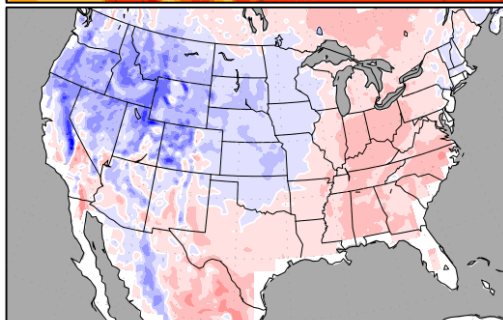
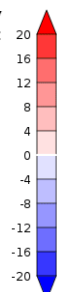


Fri, 03 MAY 2024 at 00Z
-to-
Sat, 11 MAY 2024 at 00Z

Sat, 11 MAY 2024 at 00Z
-to-
Sun, 19 MAY 2024 at 00Z



Temperature Anomaly
during the first period:

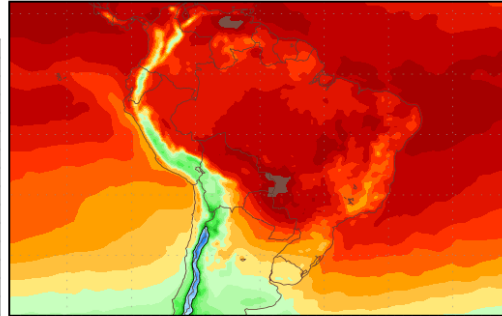
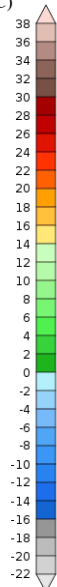


Fri, 03 MAY 2024 at 00Z
-to-
Sat, 11 MAY 2024 at 00Z

Temperature forecasts from the National Centers for Environmental Prediction.
Normal Temperature derived from CRU monthly climatology for 1901-2000
Forecast Initialization Time: 00Z03MAY2024

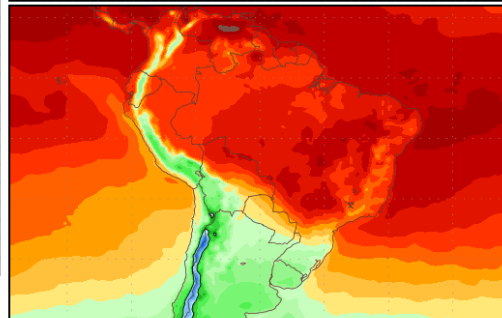
Temperature Forecasts

Mean Surface Temperature (°C)
during the period:

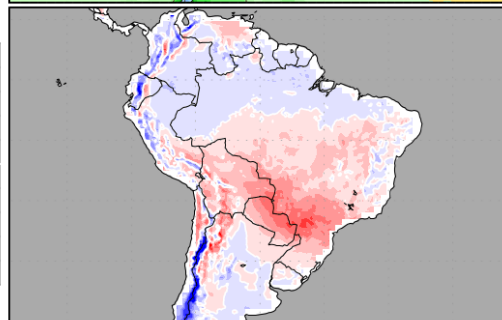
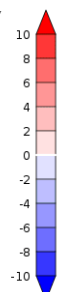


Thu, 02 MAY 2024 at 12Z
-to-
Fri, 10 MAY 2024 at 12Z

Fri, 10 MAY 2024 at 12Z
-to-
Sat, 18 MAY 2024 at 12Z



Temperature Anomaly
during the first period:

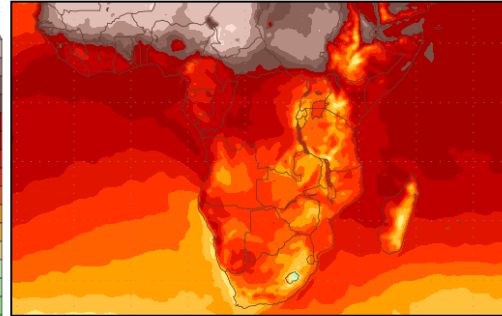
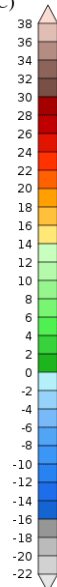


Thu, 02 MAY 2024 at 12Z
-to-
Fri, 10 MAY 2024 at 12Z

Temperature forecasts from the National Centers for Environmental Prediction.
Normal Temperature derived from CRU monthly climatology for 1901-2000
Forecast Initialization Time: 12Z02MAY2024

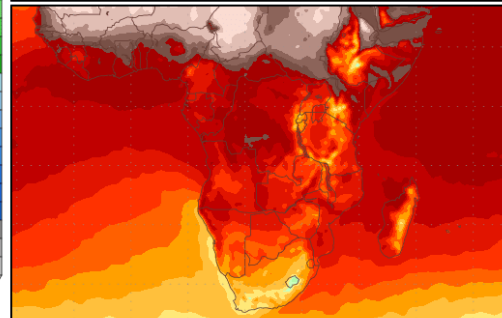
Temperature Forecasts

Mean Surface Temperature (°C)
during the period:

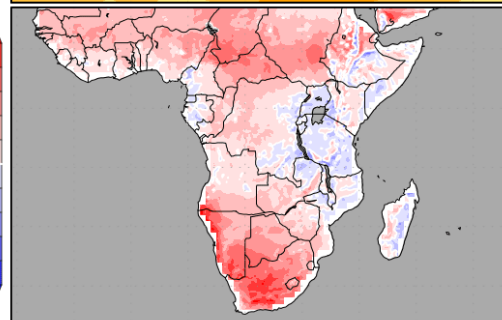
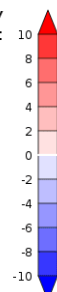


Thu, 02 MAY 2024 at 12Z
-to-
Fri, 10 MAY 2024 at 12Z

Fri, 10 MAY 2024 at 12Z
-to-
Sat, 18 MAY 2024 at 12Z



Temperature Anomaly
during the first period:



Thu, 02 MAY 2024 at 12Z
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Temperature forecasts from the National Centers for Environmental Prediction.
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Forecast Initialization Time: 12Z02MAY2024

GrADS/COLA

GrADS/COLA

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