



Daily Market Report

06 May 2024

Implied move

USA Movement (Overnight)		Cents	Currencies	06-May-24	07:28:50
CORN CBOT (Jul24)	455.75	-8.25	R/\$ last	18.5239	-0.0014
SOY CBOT (Jul24)	1,208.50	1.00	Euro=	1.0759	0.0018
W1 CBOT (Jul24)	612.75	-4.00	GOLD	2,311	9.1550
W1 KCBT (Jul24)	633.50	-19.25	BRENT	83.3	-0.31
BlackSea Weat (Near)	199.00	0.00			
Index Change					
Maize (Jul24)	3,324	R -60.42	Wheat CBOT (Jul24)	4,171	-R27.54
Soya (Jul24)	8,225	R 6.18	Wheat Kansas (Jul24)	4,312	R -131.36
BlackSea Weat Near	3,686	R -0.28	RAND EFFECT ON WHEAT PARITY	4,443	-R 0.34

South African Rand

UPDATE 1-South African rand boosted by weaker US jobs data – Reuters News, 03 May 2024 05:39:19 PM

JOHANNESBURG, May 3 (Reuters) - The South African rand was stronger on Friday after U.S. nonfarm payrolls [grew less than expected](#) in April, boosting hopes that the Federal Reserve could cut interest rates soon.

- At 1516 GMT, the rand traded at 18.5100 to the dollar [ZAR=D3](#), about 0.3% stronger than its previous close.
- The dollar [=USD](#) was down about 0.3% against a basket of global currencies.
- "This was the first release in a long time that gave the market a shock and for others a sigh of relief," said Casparus Treurnicht, portfolio manager at Gryphon Asset Management, referring to the employment numbers.
- "It is going to be very interesting to see what the next release of inflation is going to do and how the market is going to interpret this is anyone's guess," he added.
- The rand often takes cues from global drivers like U.S. monetary policy in addition to major local data points.
- On the stock market, both the Top-40 [.JTOPI](#) and broader all-share [.JALSH](#) indexes closed around 0.5% higher.
- South Africa's benchmark 2030 government bond [ZAR2030=](#) also rose, with the yield down 3 basis points to 10.605%.



CBOT LATEST NEWS

GRAINS–Soybeans ease from 6-week high, but Brazilian crop woes limit downside – Reuters News, 06 May 2024
06:25:58

- Soybeans retreat from highest levels since March 21
- Flooding in Brazil's top-producing state raises concerns
- Wheat falls 1.7%, eases after two sessions of gains

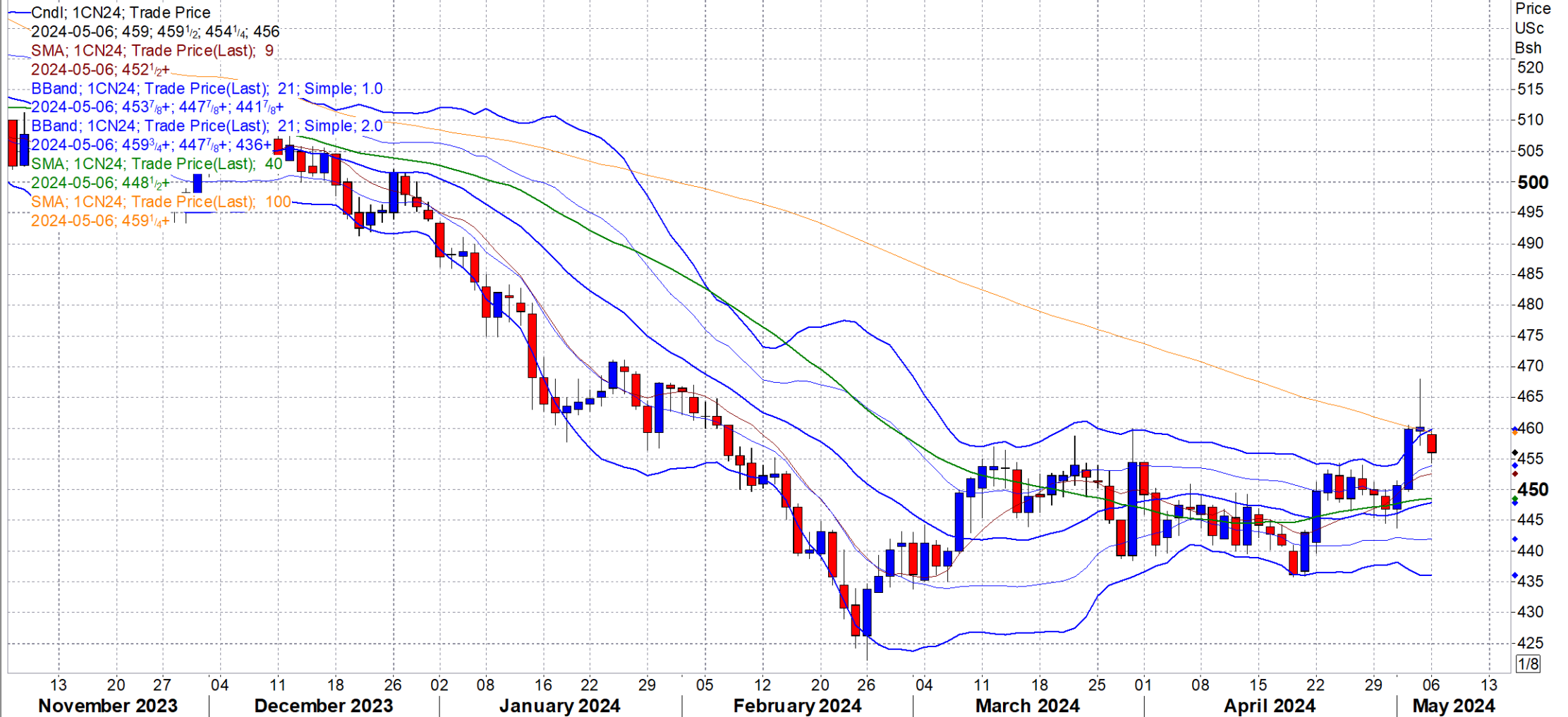
SINGAPORE, May 6 (Reuters) - Soybeans slid on Monday as the market took a breather after climbing to a six-week high earlier in the session, with floods in Brazil's key growing state threatening to reduce supplies from the world's top exporter.

- Wheat prices slid 1.7%, giving up some of the recent gains, which were triggered by dry weather in top exporter Russia, while corn fell for the first time in four sessions.
- The most-active soybean contract on the Chicago Board of Trade (CBOT) [Sv1](#) was down 0.6% at \$12.08 a bushel, as of 0409 GMT, after climbing to its highest since March 21 at \$12.19 a bushel earlier on Monday.
- Wheat [Wv1](#) fell 1.8% to \$6.11-1/4 a bushel and corn [Cv1](#) lost nearly 1% to \$4.56 a bushel.
- The outlook for the soybean harvest in Rio Grande do Sul, which was on track to become the second-largest producer in Brazil behind Mato Grosso state, is [deteriorating swiftly](#) after torrential rains flooded fields, with about a quarter of beans to be reaped.
- The state is also Brazil's sixth-largest corn producer.
- In Argentina, corn stunt disease spread by leaf-cutter insects and adverse weather prompted the Buenos Aires grains exchange to [slash its estimate](#) for Argentina's 2023/24 corn harvest by 3 million metric tons to 46.5 million tons.
- Worries of crop losses in Russia have been driving gains in the wheat market over the past few weeks, with CBOT wheat up 8% in April.
- "Speculators have held bearish bets in Chicago wheat for nearly two years, but excessively dry weather in top exporter Russia as well as concerns for other global wheat crops have recently ignited [notable short covering](#)," Karen Braun, a market analyst for Reuters, wrote in a column.
- Russia's IKAR agricultural consultancy has [cut its forecasts](#) for Russia's wheat crop to 91 million tons from 93 million tons and wheat exports to 50.5 million tons from 52 million tons, it said on Friday.
- Large speculators [trimmed their net short position](#) in Chicago Board of Trade corn futures in the week ended April 30, regulatory data released on Friday showed.
- The Commodity Futures Trading Commission's weekly commitments of traders report also showed that non-commercial traders, a category that includes hedge funds, trimmed their net short position in CBOT wheat and trimmed their net short position in soybeans.

Corn

CBOT corn futures drift higher as traders monitor US plantings – Reuters News, 01 May 2024 08:43:27 PM

Daily CBOT CORN JUL 24



WMAZ

SAFEX WMAZ Jul 24

Daily SAFEX WMAZ JUL24

CndI; MAWN4; Trade Price

2024-05-03; 5,120.00; 5,145.00; 5,000.00; 5,050.00

BBand; MAWN4; Trade Price(Last); 21; Simple; 1.0

2024-05-03; 5,560.80; 5,402.05; 5,243.30

BBand; MAWN4; Trade Price(Last); 21; Simple; 2.0

2024-05-03; 5,719.55; 5,402.05; 5,084.55

SMA; MAWN4; Trade Price(Last); 40

2024-05-03; 5,291.53

SMA; MAWN4; Trade Price(Last); 100

2024-05-03; 4,540.56



YMAZ

SAFEX YMAZ JUL 24

Daily SAFEX YMAZ JUL24

CndI; MAYN4; Trade Price

2024-05-03; 4,301.00; 4,301.20; 4,223.40; 4,248.00

BBand; MAYN4; Trade Price(Last); 21; Simple; 1.0

2024-05-03; 4,478.78; 4,394.52; 4,310.27

BBand; MAYN4; Trade Price(Last); 21; Simple; 2.0

2024-05-03; 4,563.03; 4,394.52; 4,226.02

SMA; MAYN4; Trade Price(Last); 40

2024-05-03; 4,326.95

SMA; MAYN4; Trade Price(Last); 100

2024-05-03; 4,018.19



Soyabean

CBOT soy futures climb on technical trading - Reuters News,

01 May 2024 09:15:17 PM

Daily CBOT SOYA JUL24



Soyabean

SAFEX SOYA JUL 24

Daily SAFEX SOYA JUL24



Sunflower

SAFEX SUNS JUL 24

Daily SAFEX SUNS JUL24

SMA; SUFN4; Trade Price(Last); 9

2024-05-03; 9,312.56

BBand; SUFN4; Trade Price(Last); 21; Simple; 1.0

2024-05-03; 9,638.86; 9,432.00; 9,225.14

BBand; SUFN4; Trade Price(Last); 21; Simple; 2.0

2024-05-03; 9,845.71; 9,432.00; 9,018.29

SMA; SUFN4; Trade Price(Last); 40

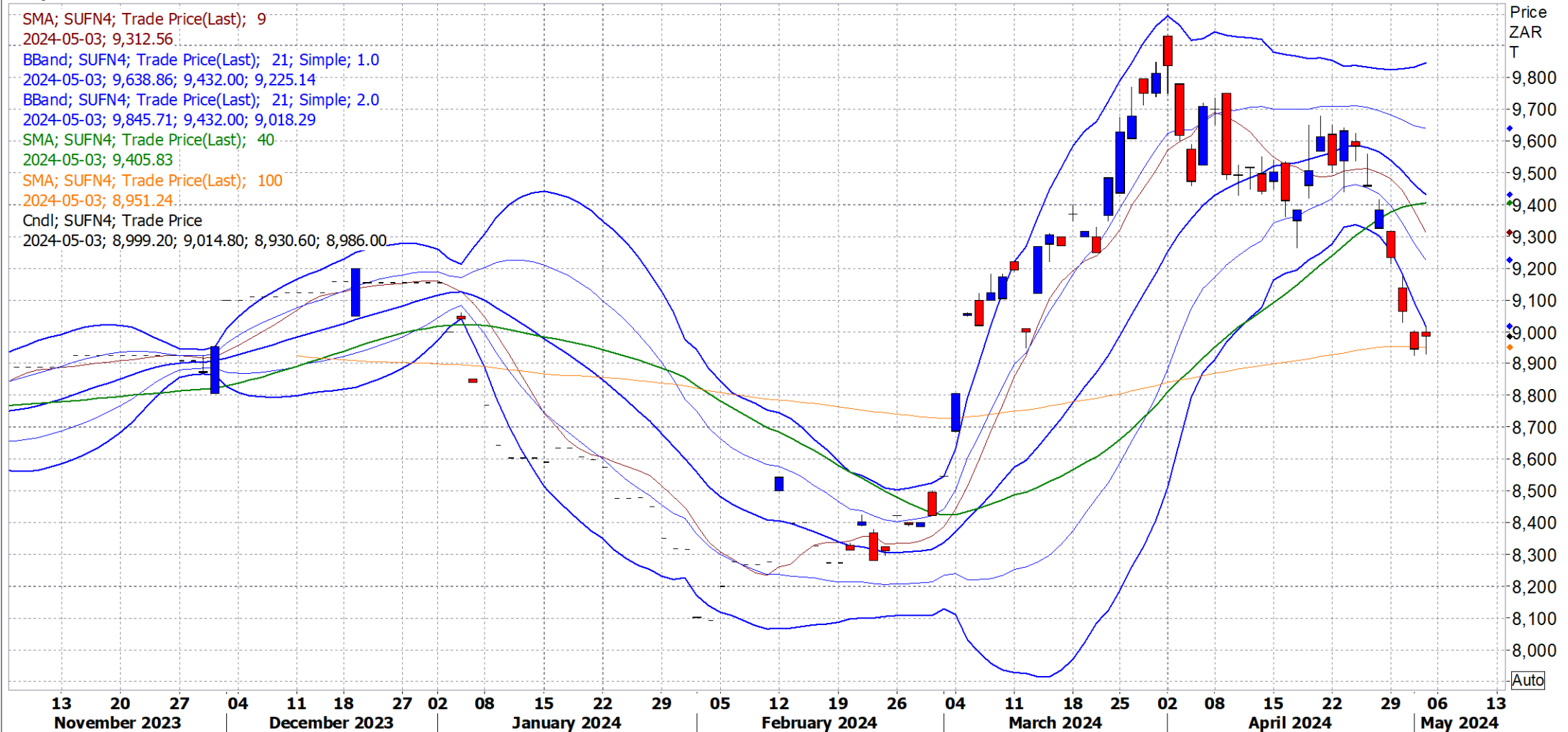
2024-05-03; 9,405.83

SMA; SUFN4; Trade Price(Last); 100

2024-05-03; 8,951.24

CndI; SUFN4; Trade Price

2024-05-03; 8,999.20; 9,014.80; 8,930.60; 8,986.00



Wheat

CBOT wheat futures continue to slump on beneficial rains - Reuters News, 01 May 2024 08:58:56 PM

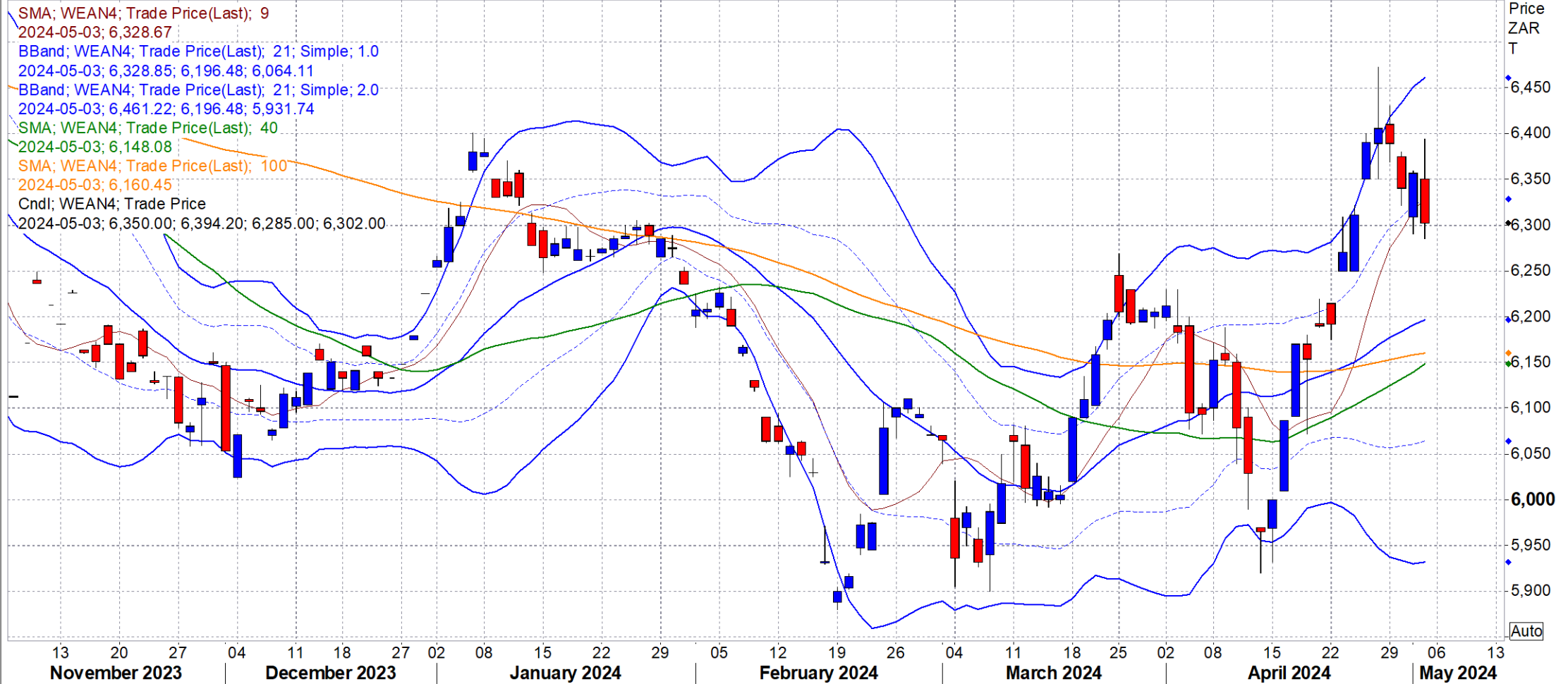
Daily KANSAS WEAT JUL24



Wheat

SAFEX WHEAT JUL24

Daily SAFEX WEAT JUL24

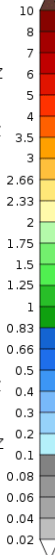


Weather

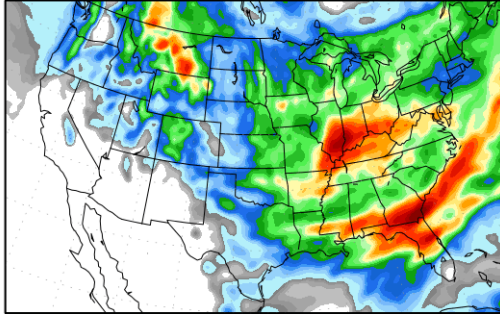
Short Term Precipitation Outlooks

Precipitation Forecasts

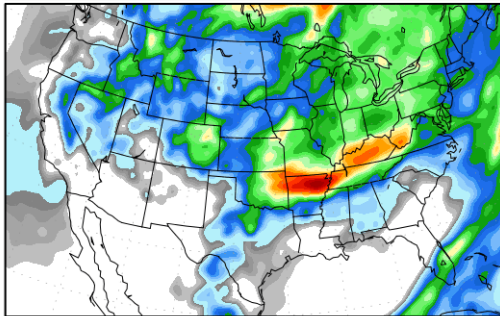
Precipitation (in)
during the period:



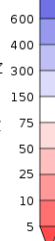
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-to-
Tue, 14 MAY 2024 at 00Z



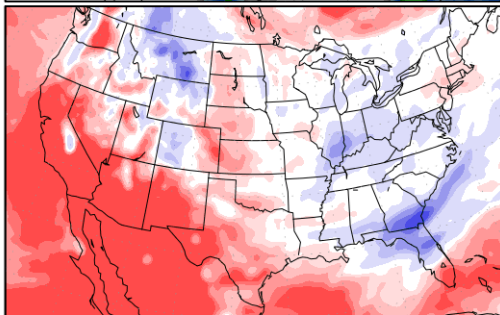
Tue, 14 MAY 2024 at 00Z
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Precipitation (% of normal)
during the first period:



Mon, 06 MAY 2024 at 00Z
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Tue, 14 MAY 2024 at 00Z



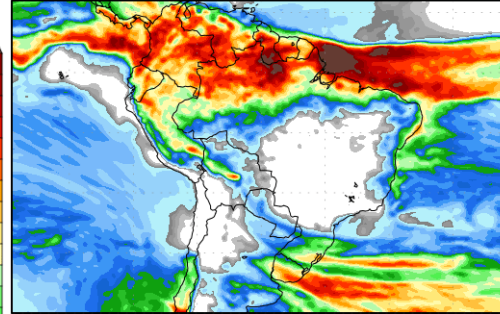
Precipitation forecasts from the National Centers for Environmental Prediction.
Normal rainfall derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003.
Forecast Initialization Time: 00Z06MAY2024

Precipitation Forecasts

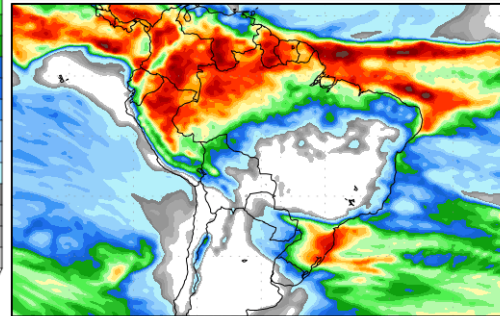
Precipitation (mm)
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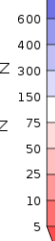
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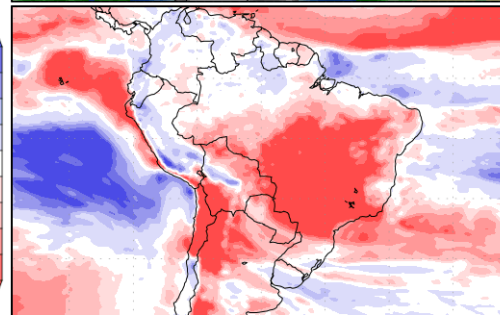
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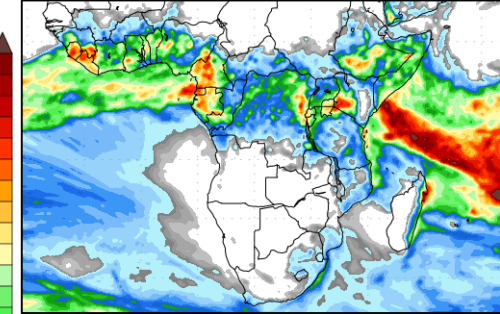
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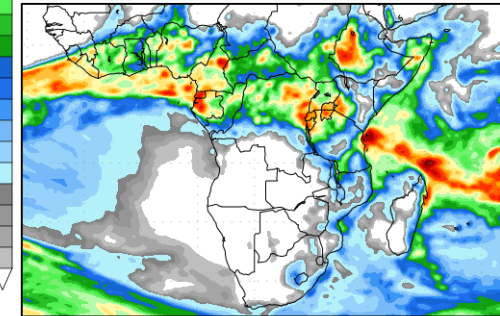
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during the period:



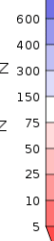
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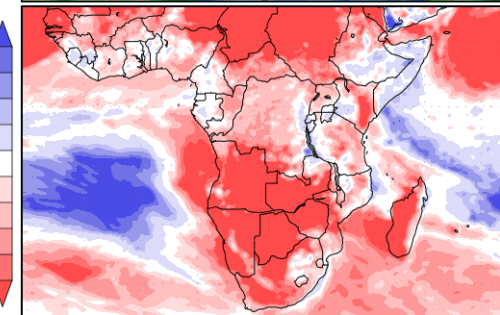
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GrADS/COLA

GrADS/COLA

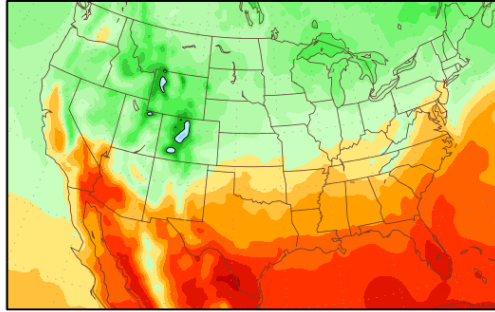
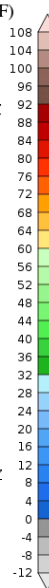
GrADS/COLA

Weather

Short Term Temperature Outlooks

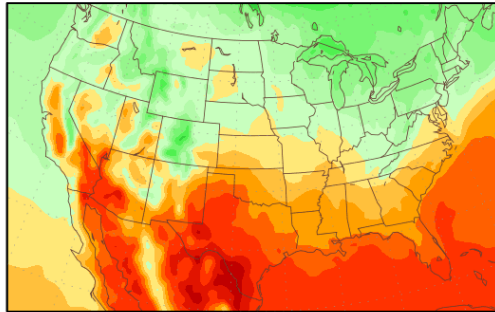
Temperature Forecasts

Mean Surface Temperature (°F)
during the period:

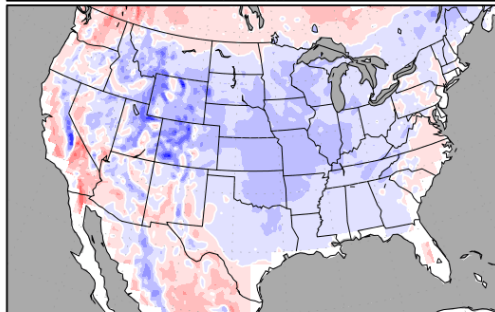
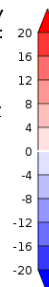


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Temperature Anomaly
during the first period:



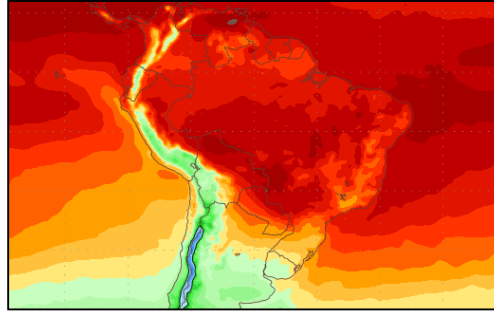
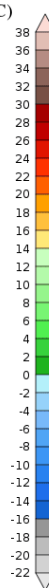
Mon, 06 MAY 2024 at 00Z
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Temperature forecasts from the National Centers for Environmental Prediction.
Normal Temperature derived from CRU monthly climatology for 1901-2000
Forecast Initialization Time: 00Z06MAY2024

GRADS/COLA

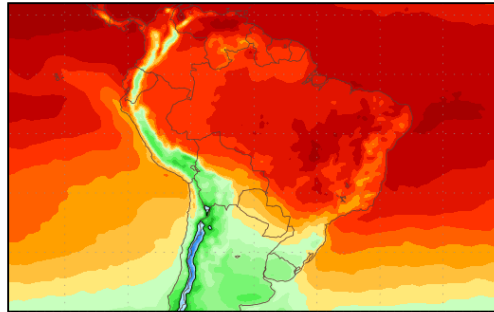
Temperature Forecasts

Mean Surface Temperature (°C)
during the period:

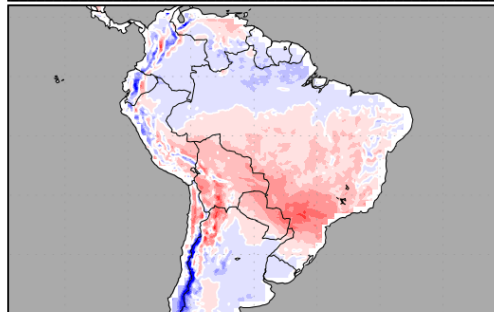
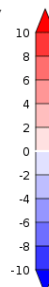


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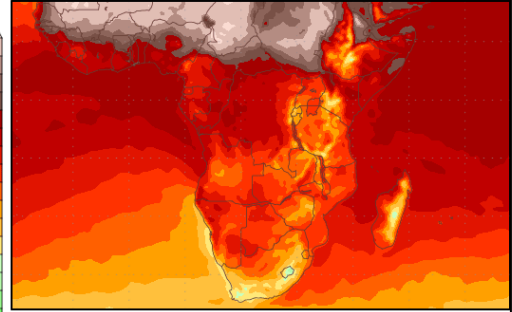
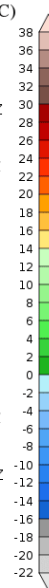
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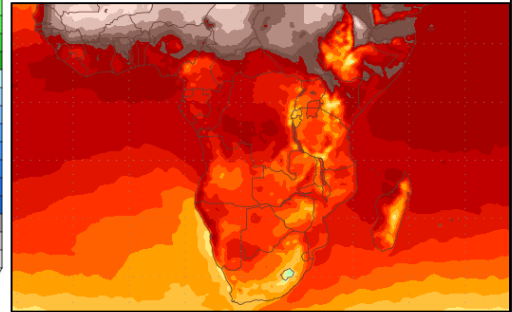
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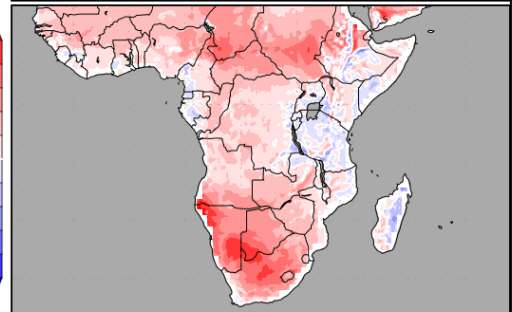
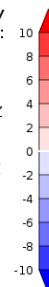


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