

Daily market
Report
04 Jul 24



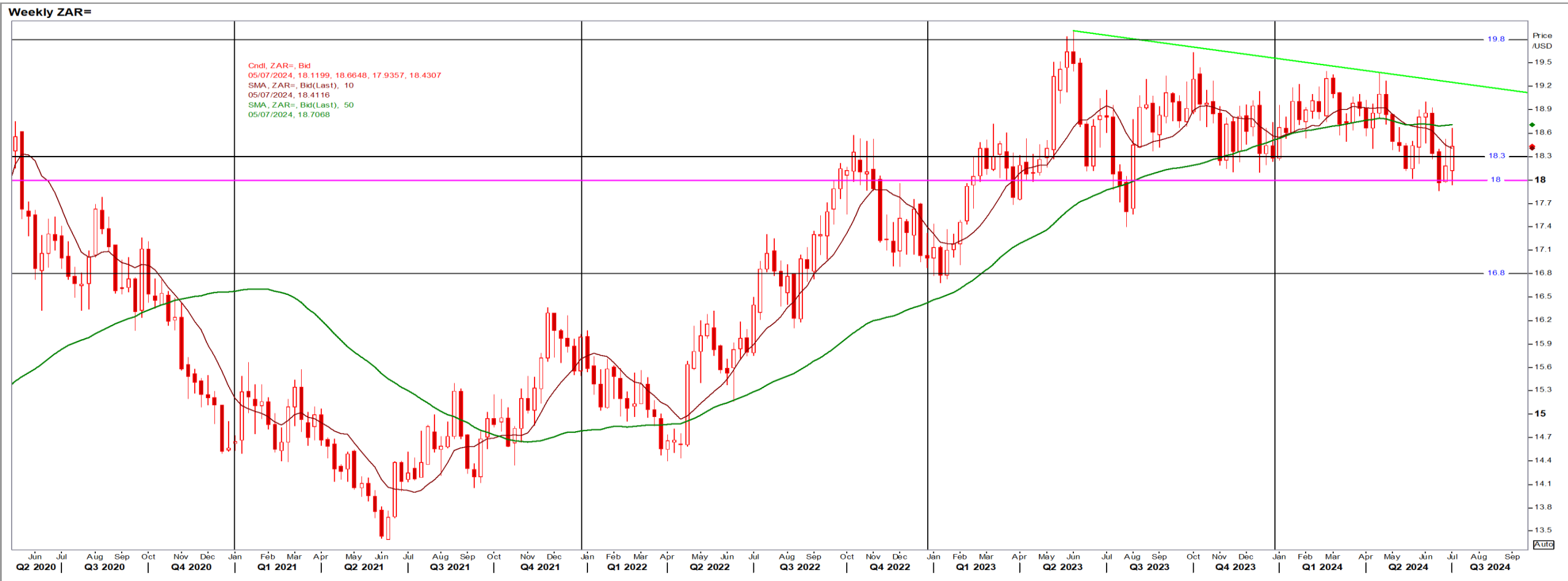
Parity Movements (implied price moves)

USA Movement (Overnight)	Cents	Currencies	04/Jul/24	07:47:07	
CORN CBOT (Dec24)	419.50	-1.75	R/\$ last	18.4274	-0.0315
SOY CBOT (Nov24)	1,121.50	3.25	Euro=	1.0787	0.0032
W1 CBOT (Dec24)	598.00	-8.50	GOLD	2,356	9.9200
W2 KCBT (Dec24)	601.00	-7.00	BRENT	86.85	0.51
BlackSea Wheat (Near)	192.00	0.00			
Index Change					
Maize (Dec24)	3,043	R -17.92	Wheat CBOT (Dec24)	4,049	-R64.57
Soya (Nov24)	7,593	R 9.06	Wheat Kansas (Dec24)	4,069	R -54.43
BlackSea Wheat Near	3,538	R -6.05	RAND EFFECT ON WHEAT PARITY	4,117	-R 7.04

South African Rand (ZAR)

USD/ZAR Weekly: Bearish > R18.30

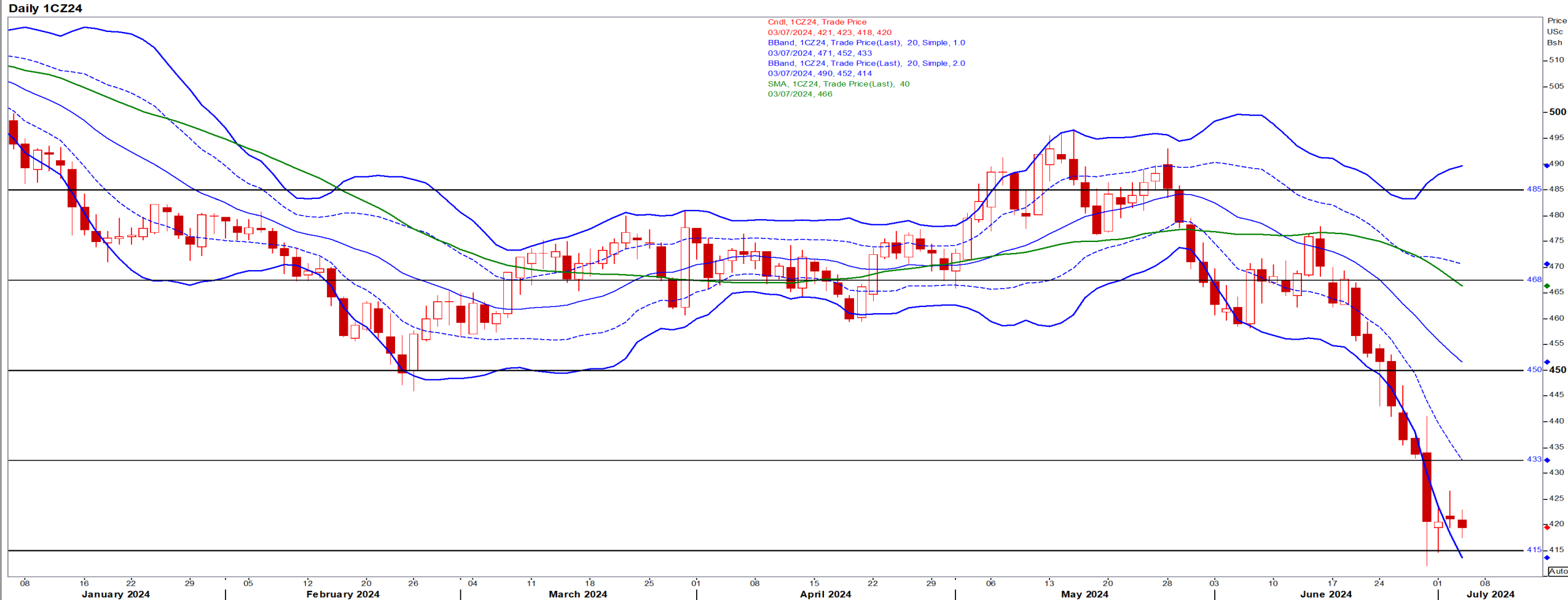
- South African assets gained on optimism over comments by the Fed reinforcing expectations that US interest rate cuts were not far off – Reuters News.
- Weaker than R18.30 the short-term ZAR is bearish, with the overall long-term picture also ZAR bearish.



USA Corn

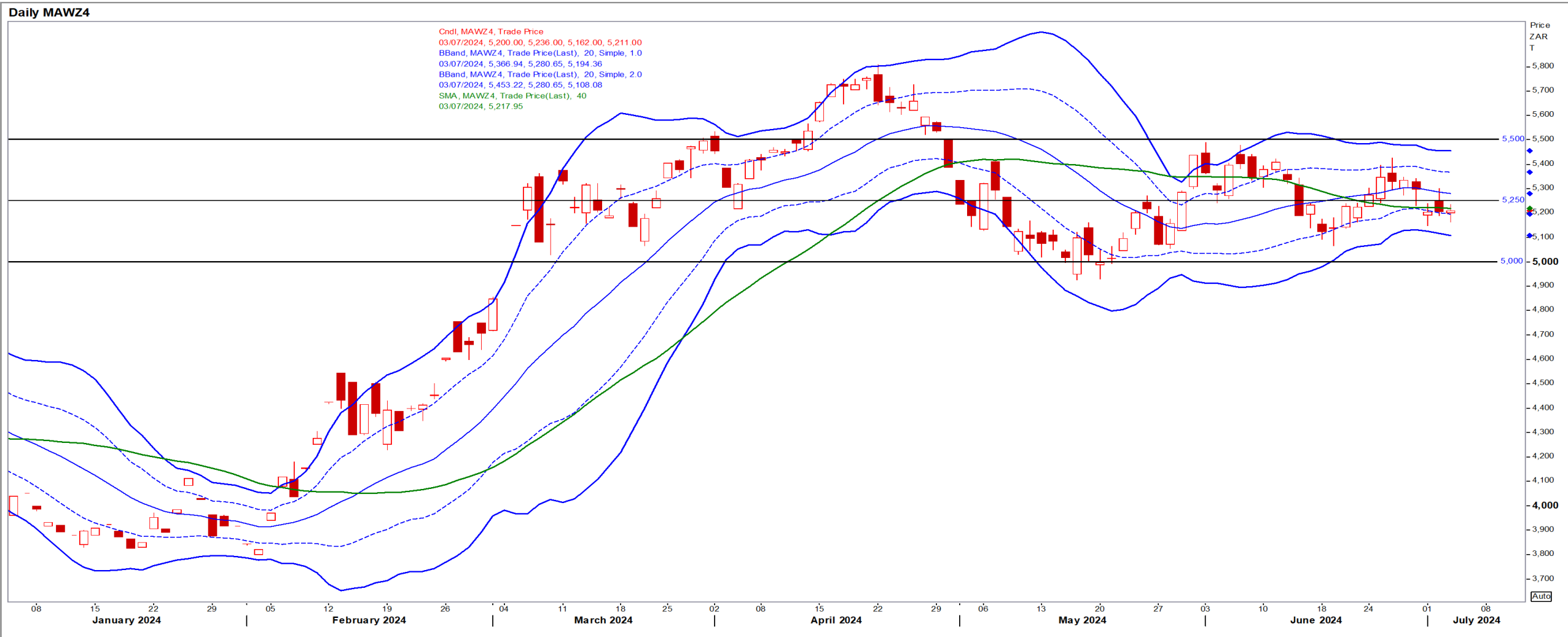
Dec24 Daily: Contract status very bearish < \$4.50

- Corn eased with the most-active contract staying near a four-year low under pressure from plentiful global supplies – Reuters News.



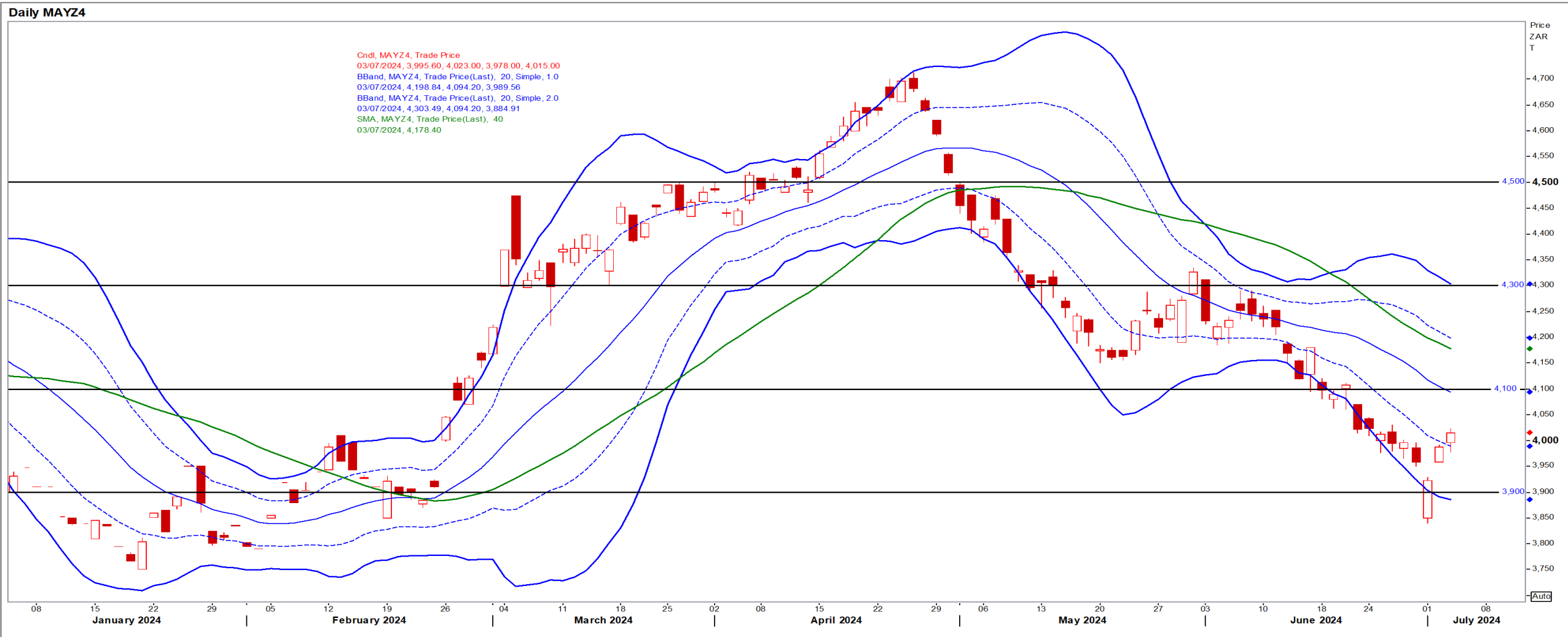
White Maize

Dec24 Daily: Contract status bearish < R5250



Yellow Maize

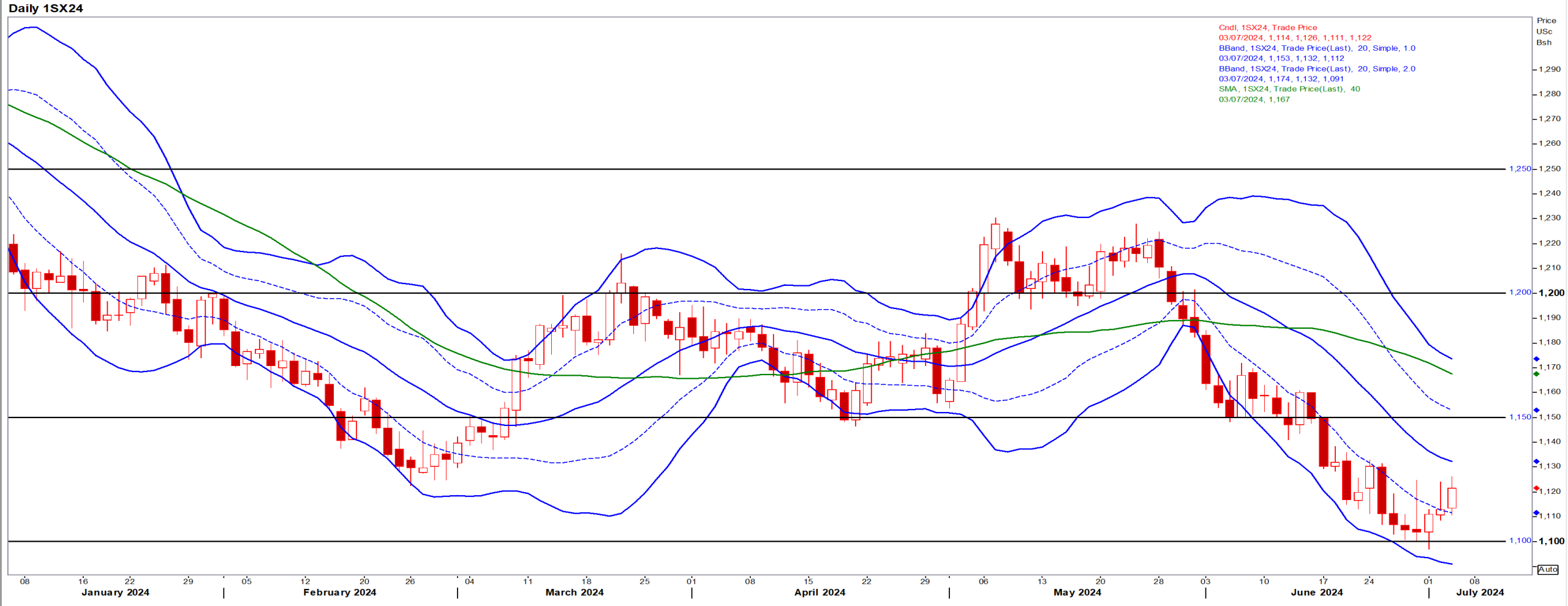
Dec24 Daily: Contract status very bearish < R4100



USA Soya

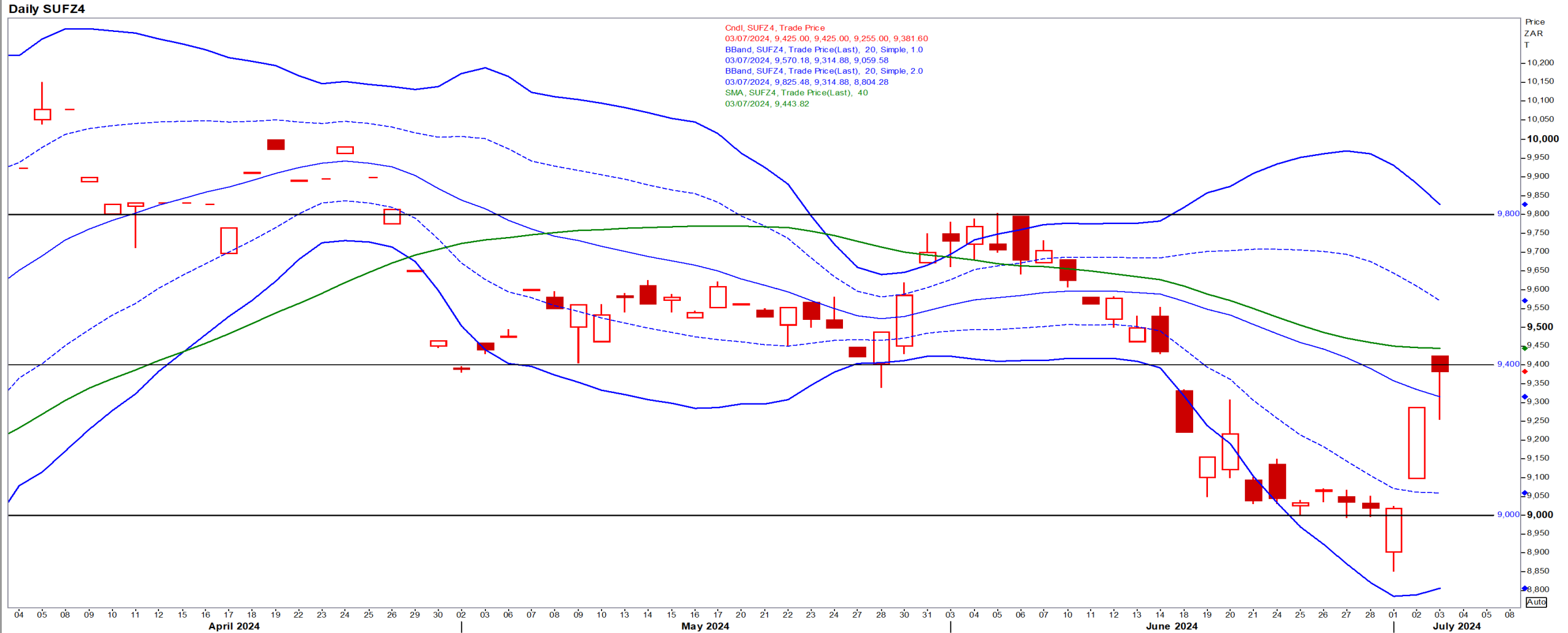
Nov24 Daily: Contract status bearish < \$11.50

- Soybeans finished higher on short covering as the market recovered after falling near four-year lows this week – Reuters News.



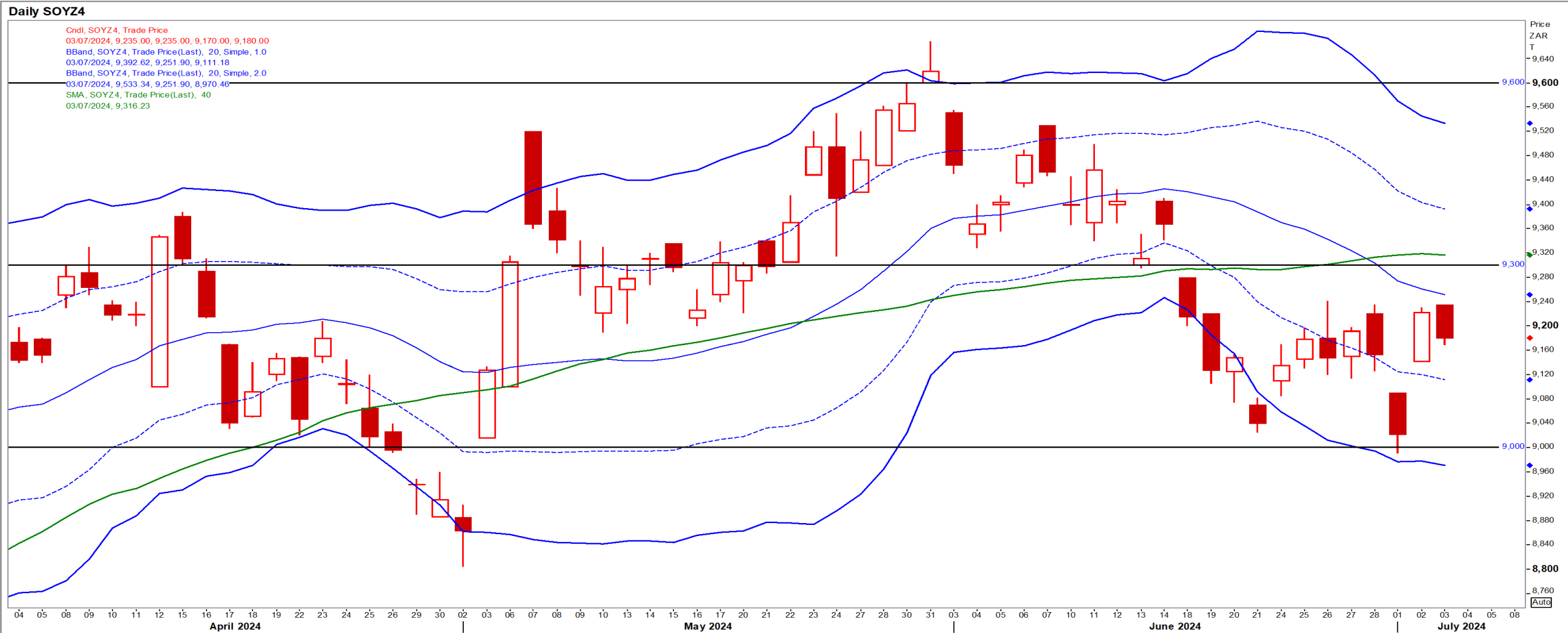
Suns

Dec24 Daily: Contract status bearish < R9400



SA Soya

Dec24 Daily: Contract status bearish < R9300

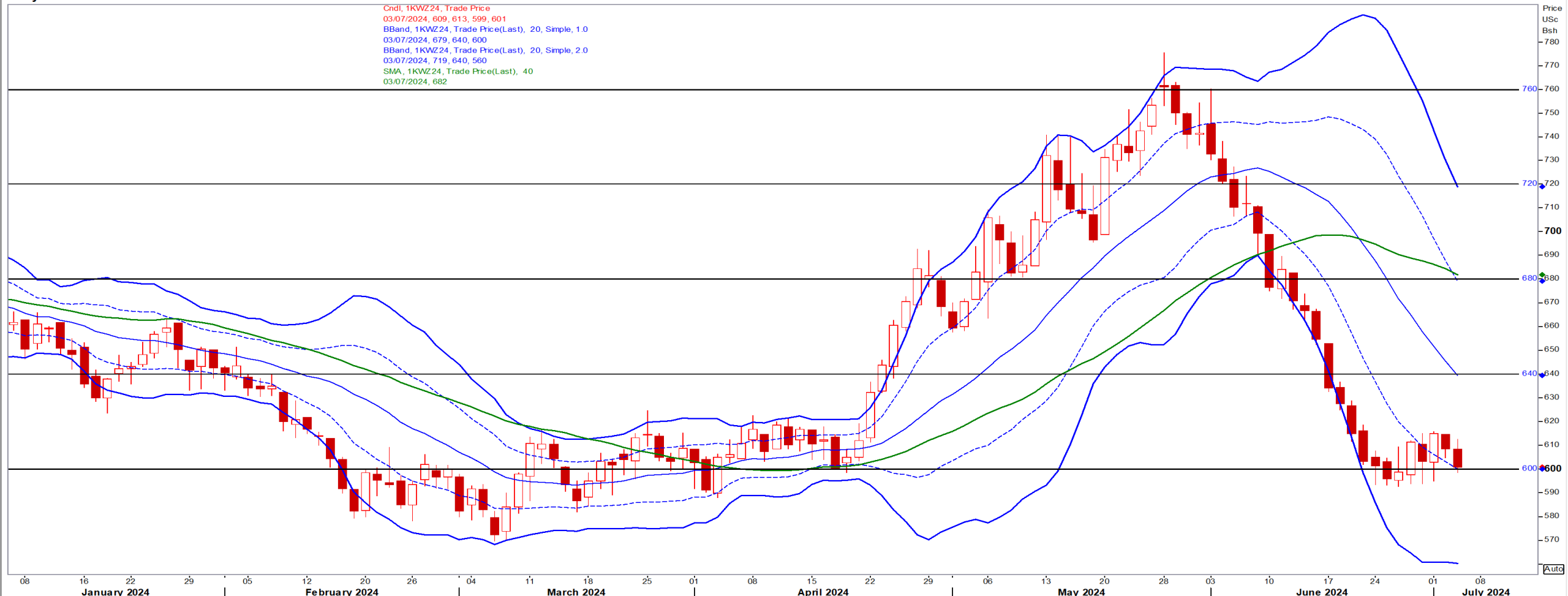


US KANSAS Wheat

Dec24 Daily: Contract status very bearish < \$6.80

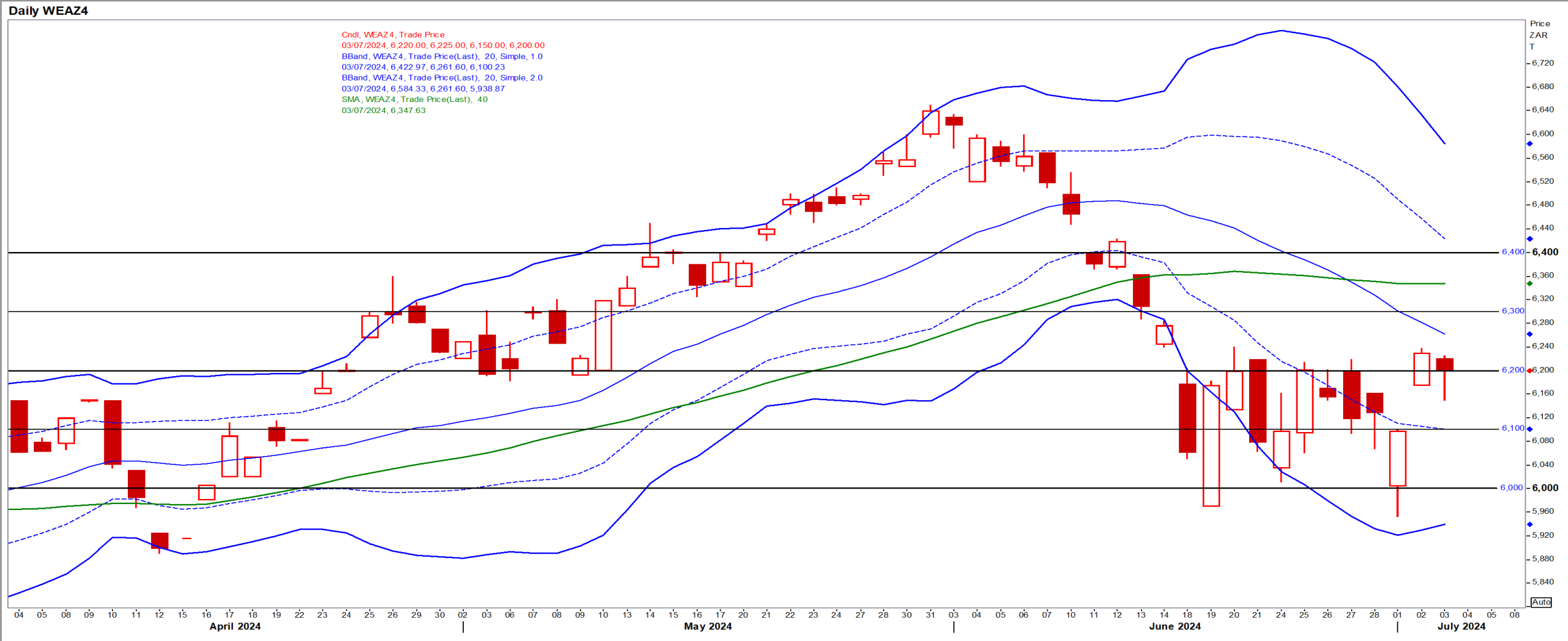
- Wheat closed weaker on Wednesday on hopes that top-supplier Russia will produce a bigger crop than previously expected – Reuters News.

Daily 1KWZ24



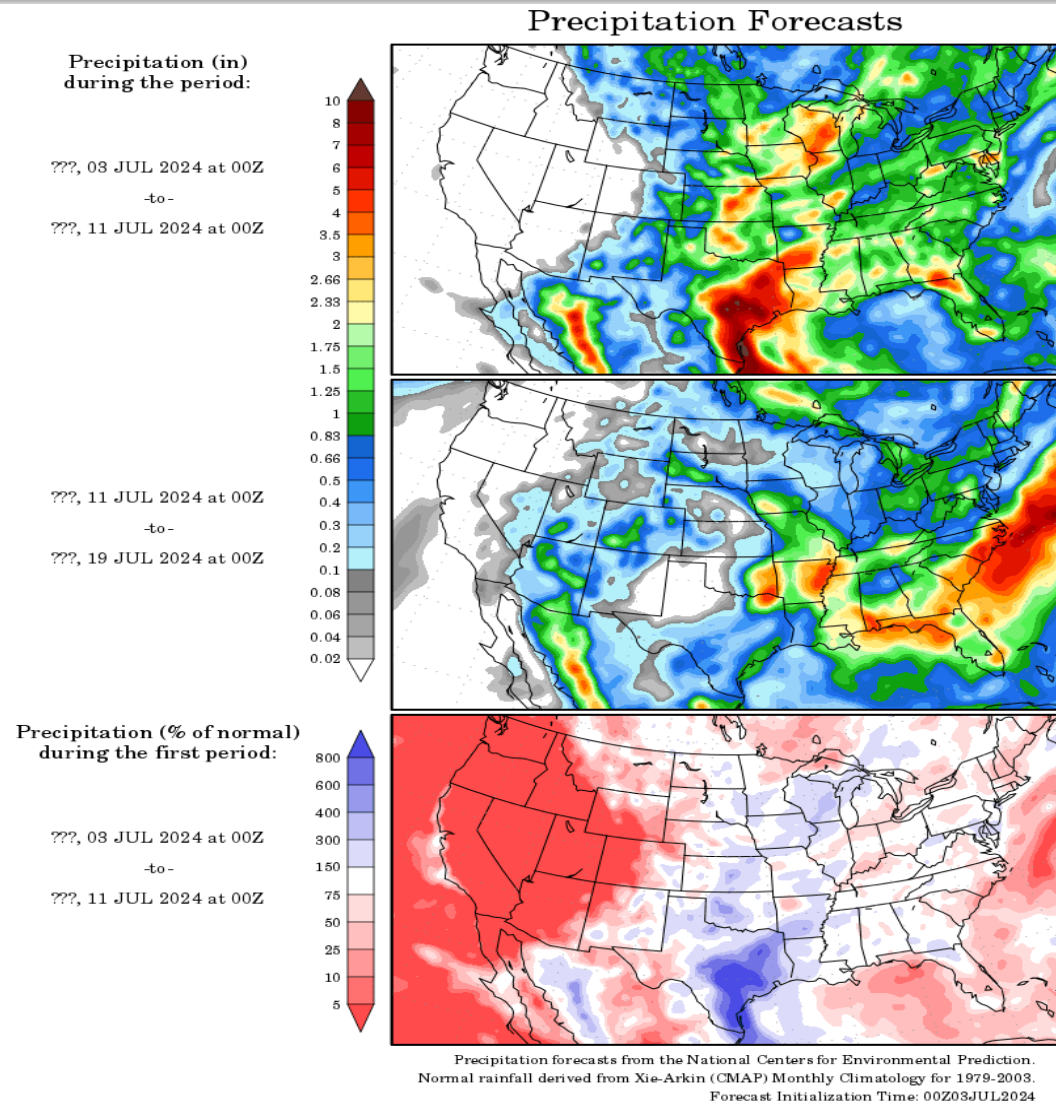
SA Wheat

Dec24 Daily: Contract status sideways in-between R6100/R6300



Weather

US Medium-term Precipitation Forecasts: US Corn moving into pollination



GrADS/CO LA