

Daily market
Report
08 Jul 24



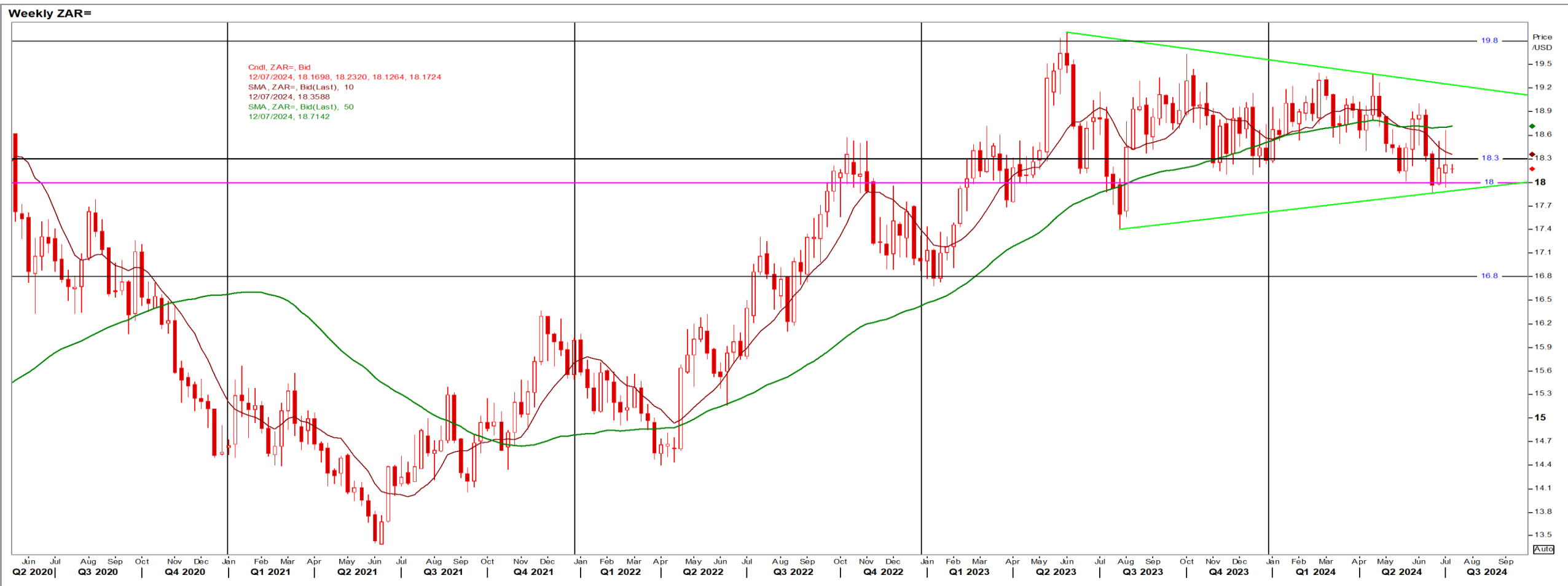
Parity Movements (implied price moves)

USA Movement (Overnight)		Cents	Currencies	08/Jul/24	07:42:20
CORN CBOT (Dec24)	420.25	0.75	R/\$ last	18.1629	-0.0425
SOY CBOT (Nov24)	1,116.00	-5.50	Euro=	1.0821	-0.0004
W1 CBOT (Dec24)	604.50	6.50	GOLD	2,383	20.3800
W2 KCBT (Dec24)	605.50	4.50	BRENT	86.38	-0.92
BlackSea Wheat (Near)	196.00	0.00			
Index Change					
Maize (Dec24)	3,005	R -1.66	Wheat CBOT (Dec24)	4,034	R34.04
Soya (Nov24)	7,447	R -54.21	Wheat Kansas (Dec24)	4,041	R 20.65
BlackSea Wheat Near	3,560	R -8.33	RAND EFFECT ON WHEAT PARITY	4,011	-R 9.39

South African Rand (ZAR)

USD/ZAR Weekly: Bullish < R18.30

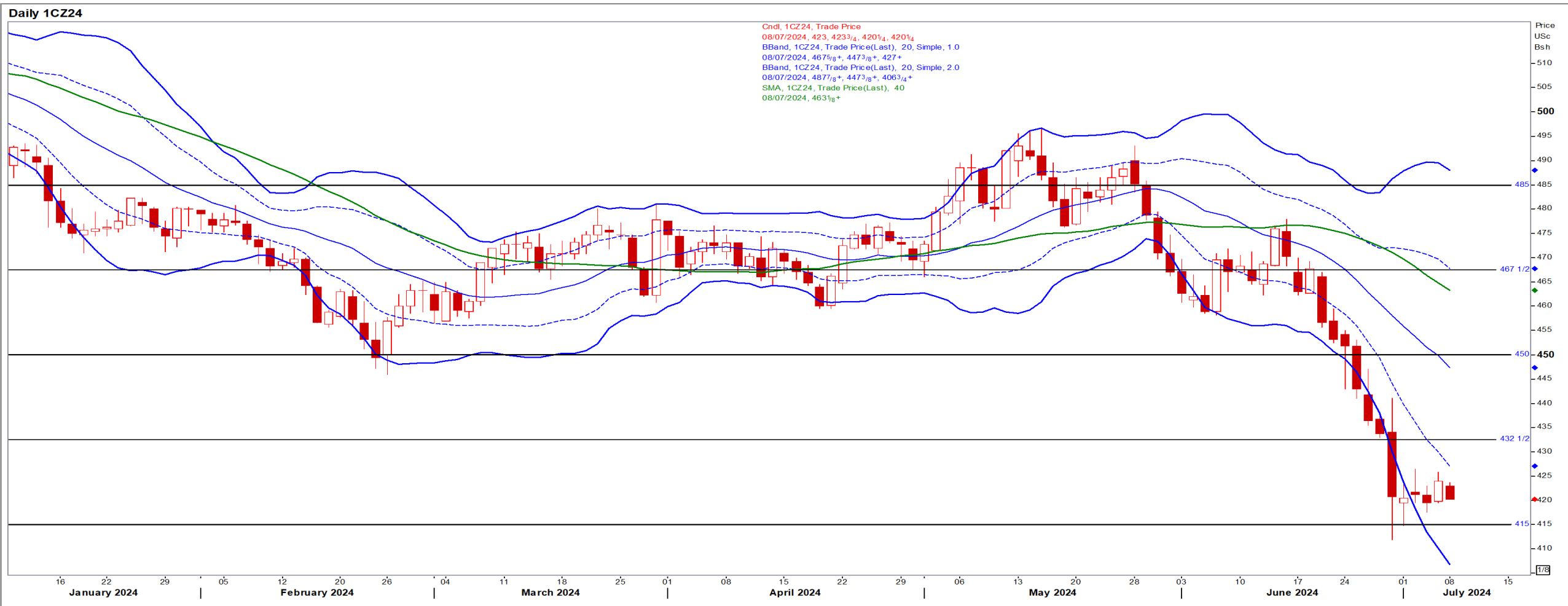
- USD stayed low after data showed US job growth slowed and unemployment rose underscoring the view the Fed could cut interest rates – Reuters News.
- Stronger than R18.30 the short-term ZAR is bullish with the overall long-term picture ZAR bearish.



USA Corn

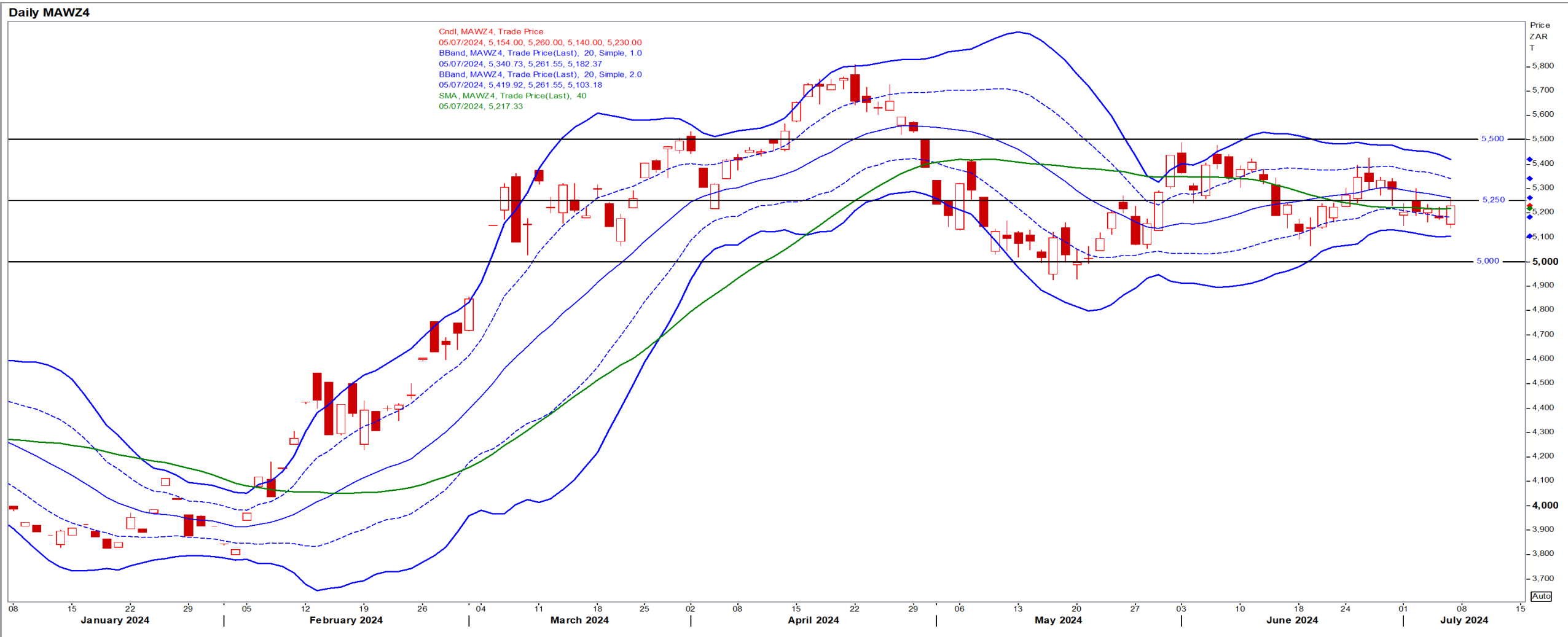
Dec24 Daily: Contract status very bearish < \$4.50

- Corn ticked up due to concerns about hot weather in the Midwest while trade slowed ahead of the weekend – Reuters News.



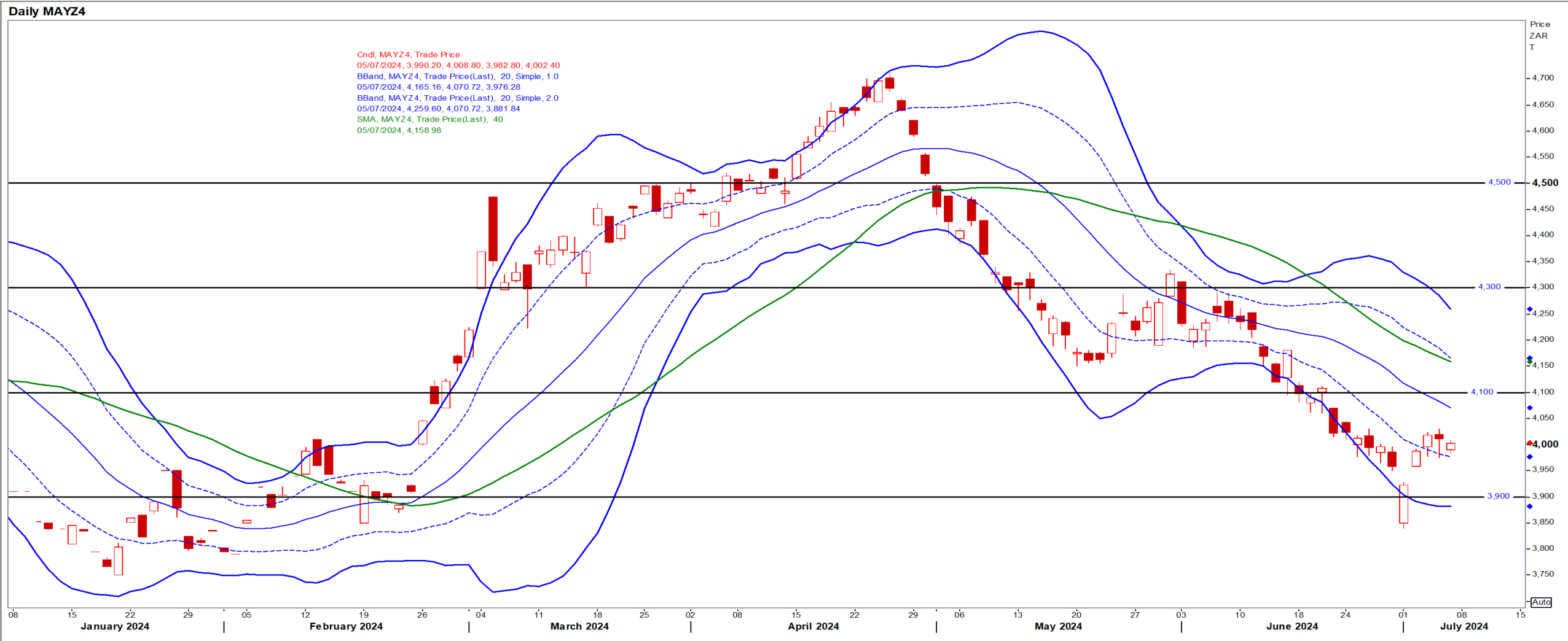
White Maize

Dec24 Daily: Contract status bearish < R5250



Yellow Maize

Dec24 Daily: Contract status very bearish < R4100



USA Soya

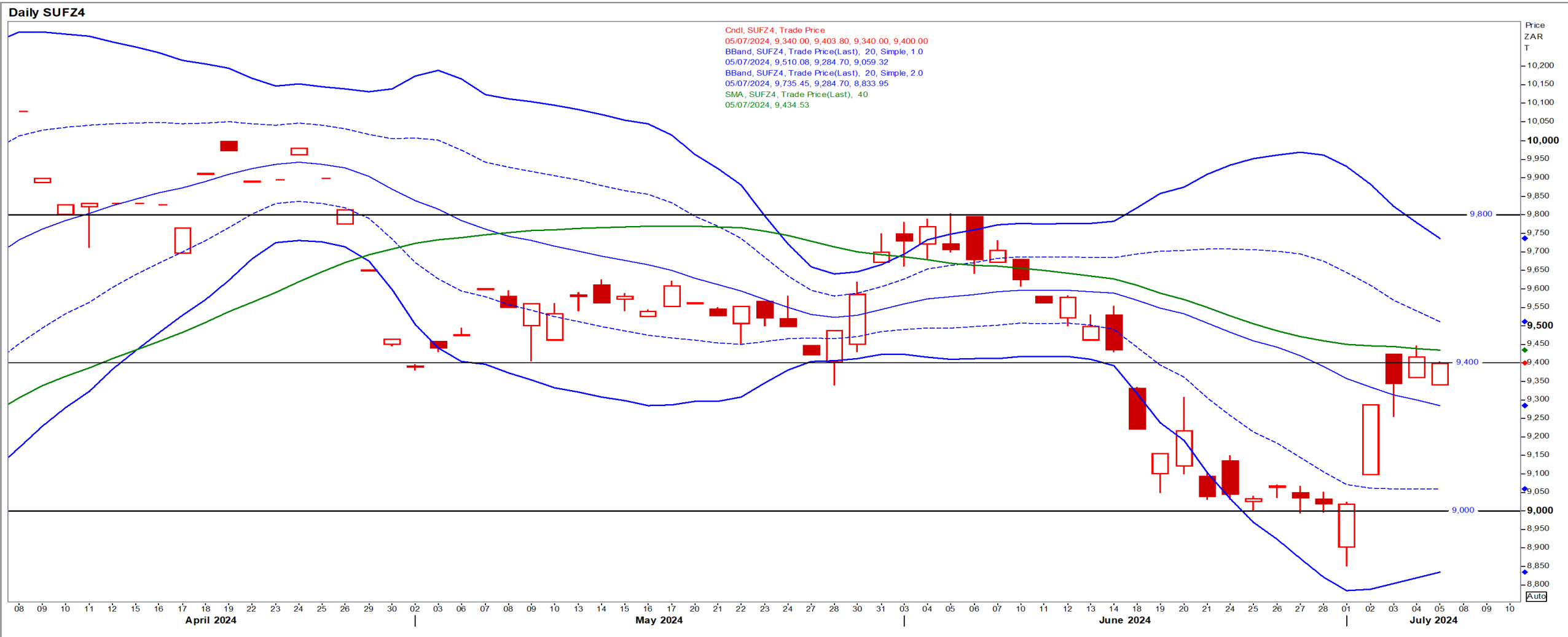
Nov24 Daily: Contract status bearish < \$11.50

- Beans strengthened on Friday as concerns rose over forecasts of hot weather across the Midwest – Reuters News.



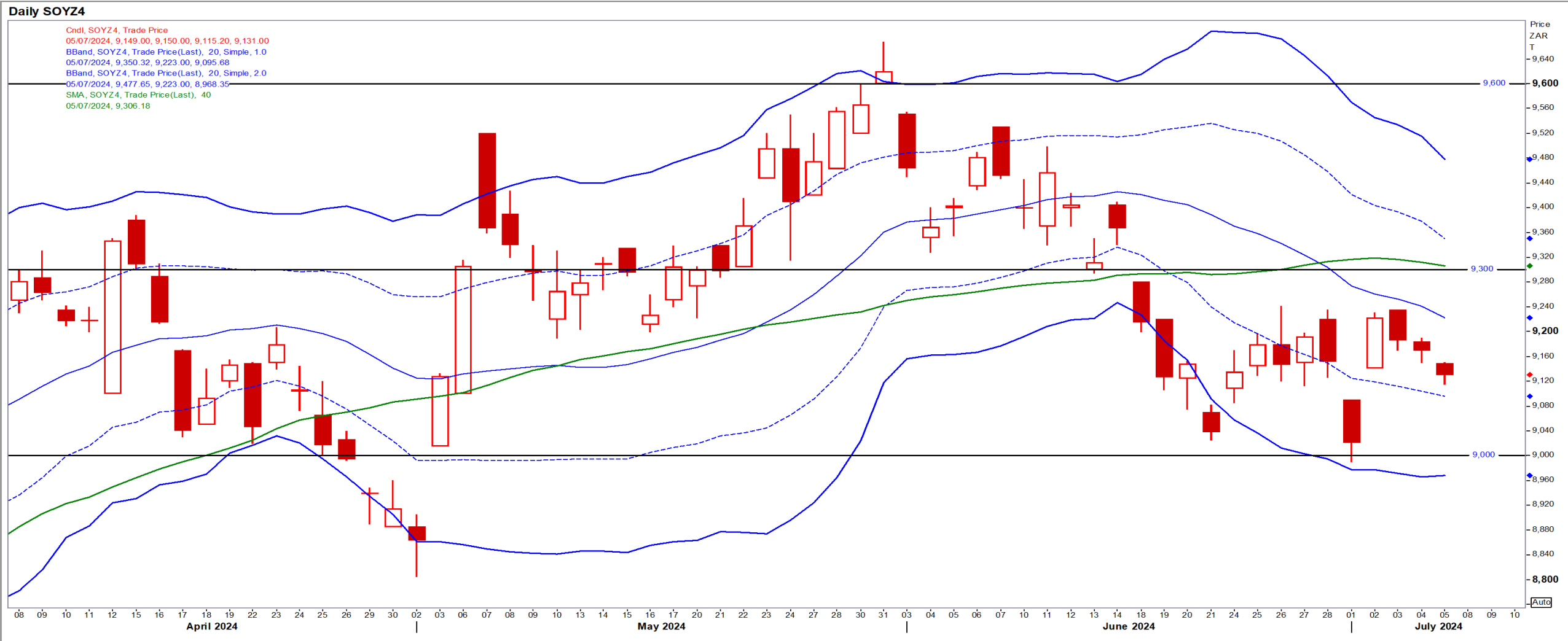
Suns

Dec24 Daily: Contract status bearish < R9440



SA Soya

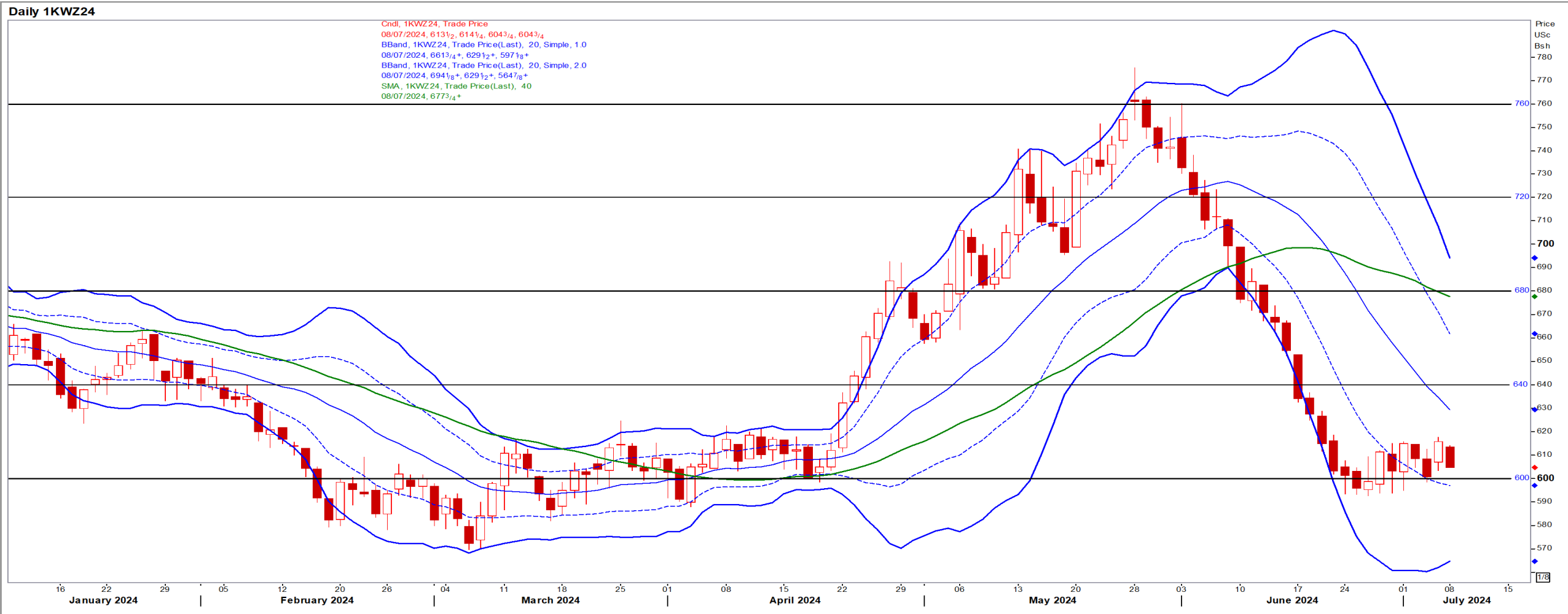
Dec24 Daily: Contract status bearish < R9300



US KANSAS Wheat

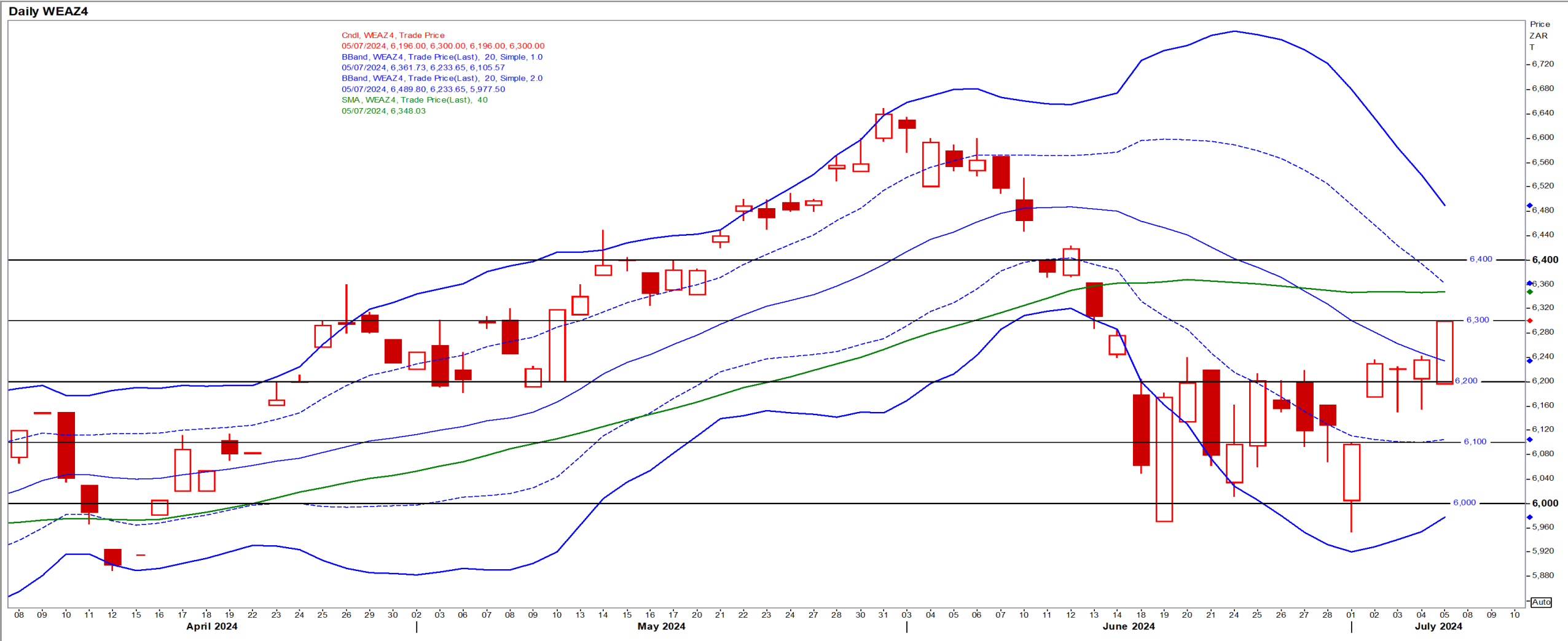
Dec24 Daily: Contract status very bearish < \$6.80

- The dynamics of last week seem to be reversing when a weakening dollar and strong US wheat exports pushed prices higher – Reuters News.



SA Wheat

Dec24 Daily: Contract status sideways R6100/R6300



Weather

US Medium-term Precipitation Forecasts: US Corn moving into pollination

