

Daily market
Report
22 Jul 24



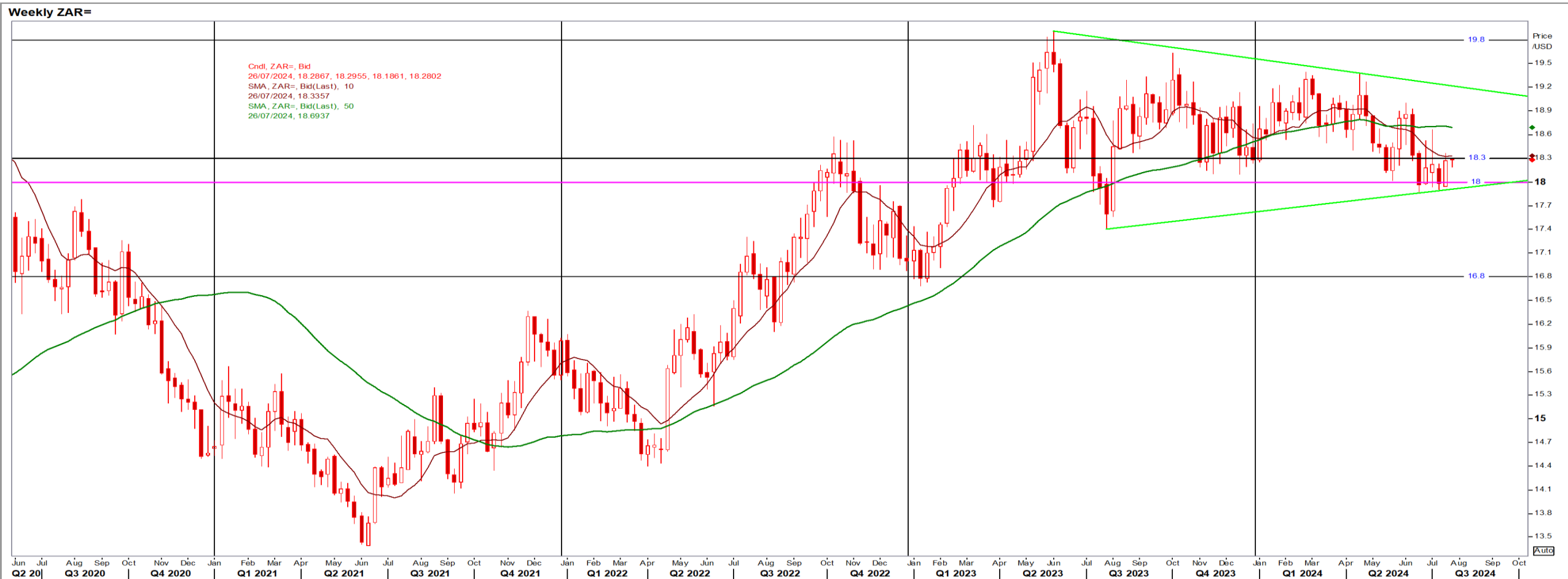
Parity Movements (implied price moves)

USA Movement (Overnight)	Cents	Currencies	22/Jul/24	07:59:15	
CORN CBOT (Dec24)	409.75	3.50	R/\$ last	18.2846	-0.0685
SOY CBOT (Nov24)	1,051.75	7.75	Euro=	1.0884	0.0007
W1 CBOT (Dec24)	572.75	9.75	GOLD	2,403	-13.0800
W2 KCBT (Dec24)	589.00	10.00	BRENT	83.11	-1.98
BlackSea Wheat (Near)	214.00	0.00			
Index Change					
Maize (Dec24)	2,950	R 14.24	Wheat CBOT (Dec24)	3,848	R51.33
Soya (Nov24)	7,065	R 25.79	Wheat Kansas (Dec24)	3,957	R 52.61
BlackSea Wheat Near	3,913	R -14.66	RAND EFFECT ON WHEAT PARITY	3,890	-R 14.57

South African Rand (ZAR)

USD/ZAR Weekly: Bullish < R18.30

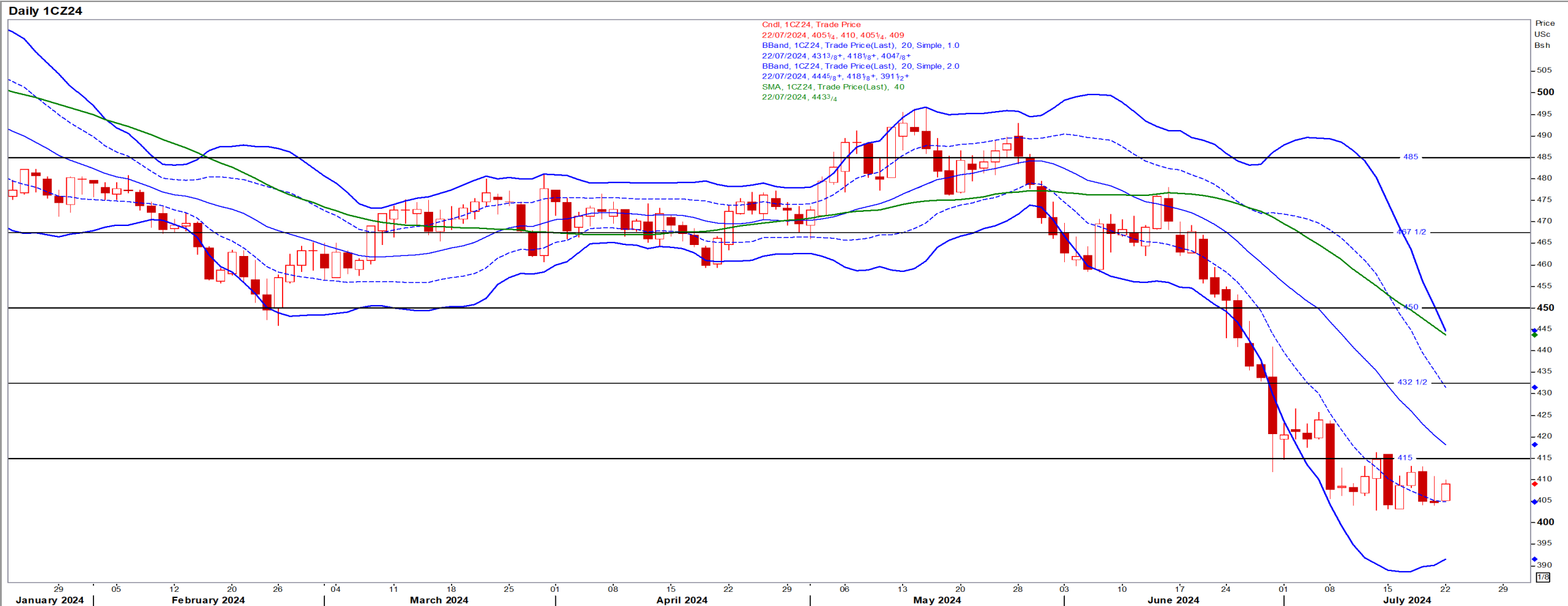
- ZAR slipped as risk sentiment soured after Trump accepted the Republican nomination (US/China trade war) – Reuters News.
- Stronger than R18.30 the short-term ZAR is bullish with the overall long-term picture ZAR bearish.



USA Corn

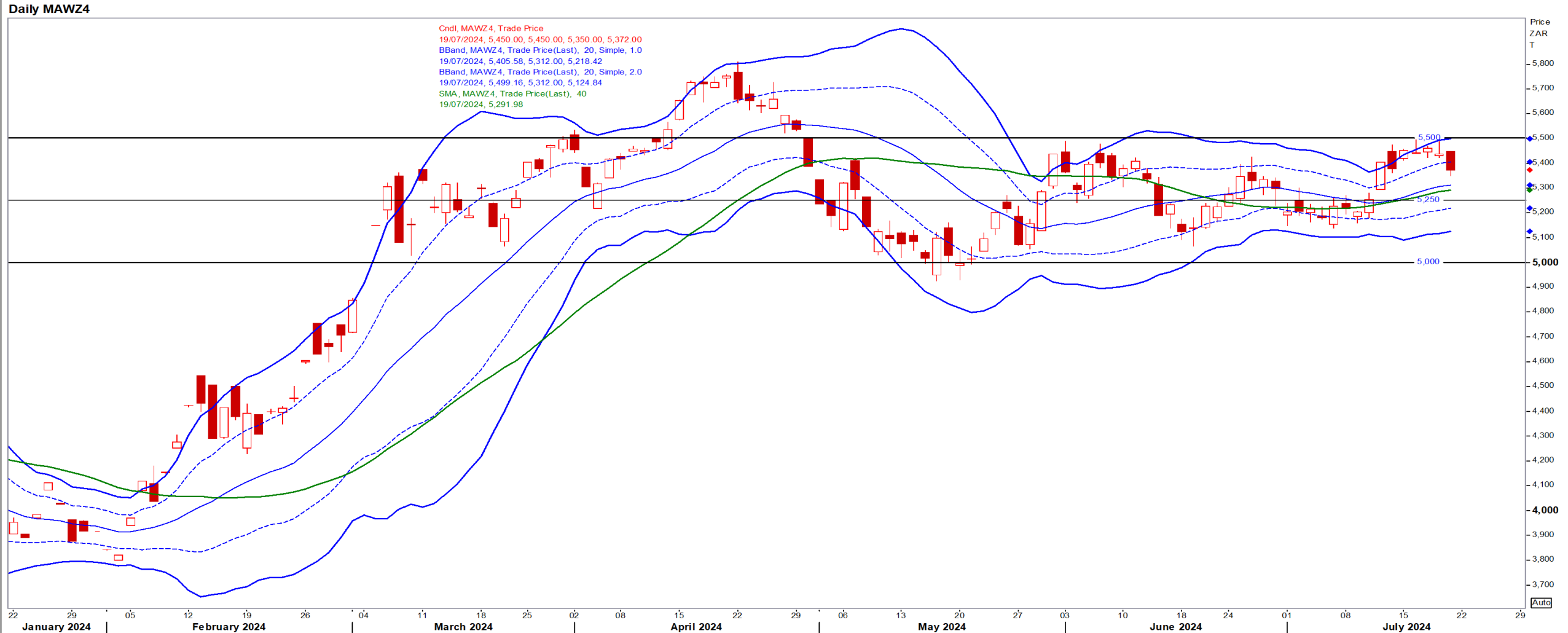
Dec24 Daily: Contract status very bearish < \$4.50

- Corn ended lower and hovered near four-year lows as good crop weather in the Midwest favoured production prospects – Reuters News.



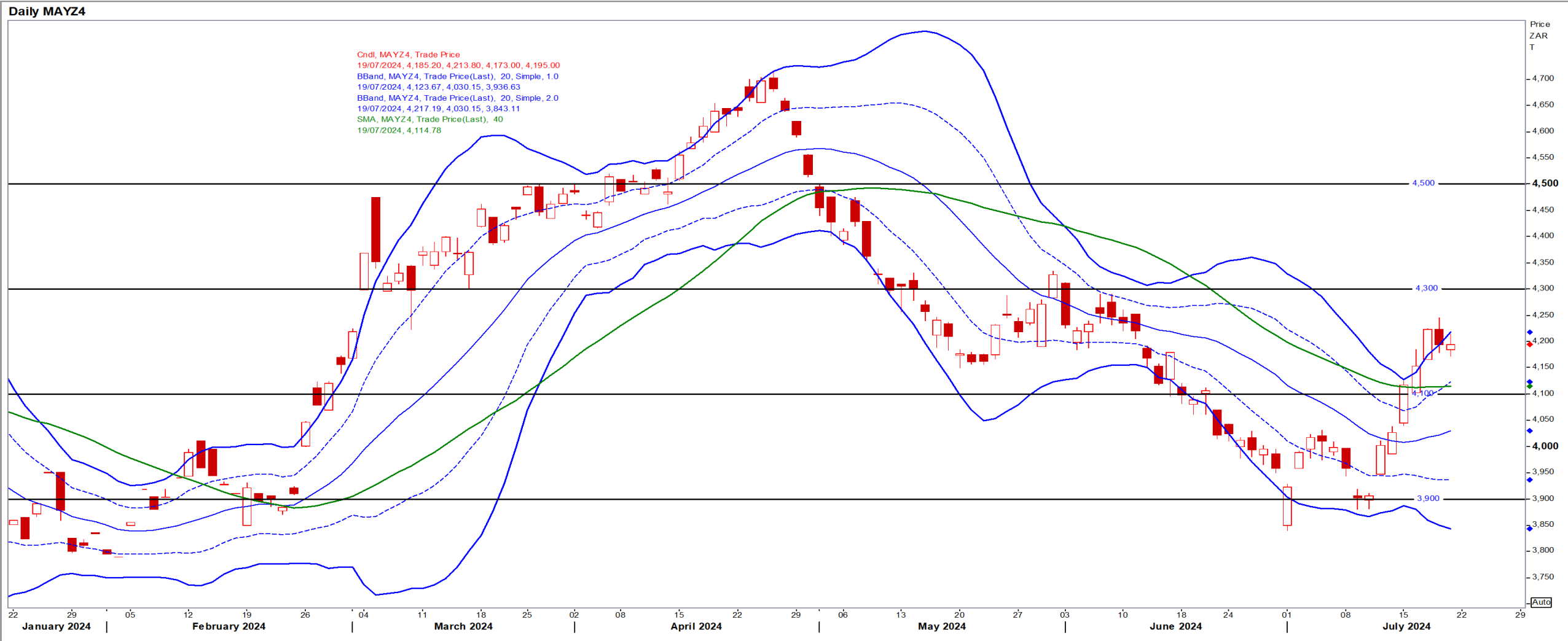
White Maize

Dec24 Daily: Contract status bullish > R5250



Yellow Maize

Dec24 Daily: Contract status bullish > R4100



USA Soya

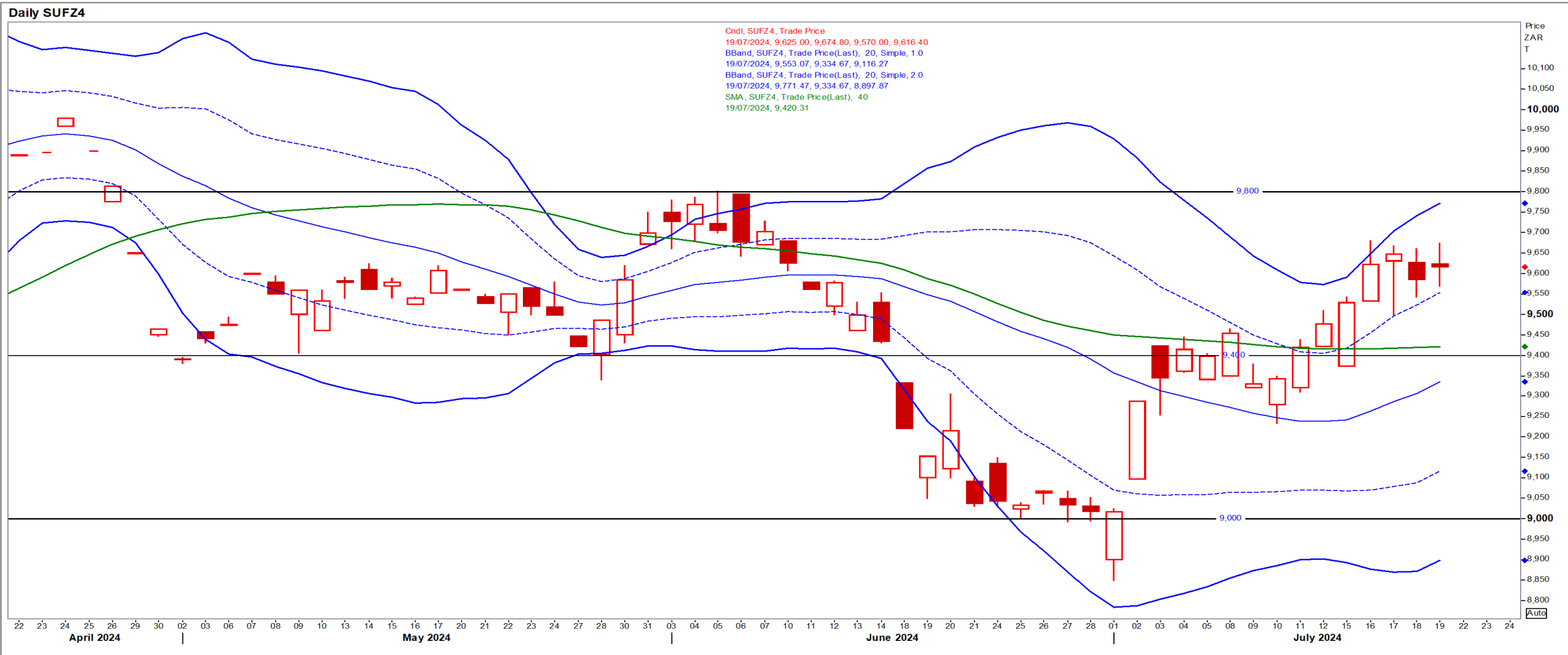
Nov24 Daily: Contract status very bearish < \$11.50

- Beans have not set a new yield record since 2016, though it may be possible this year with adequate rainfall over the next 6/7 weeks – Reuters News.



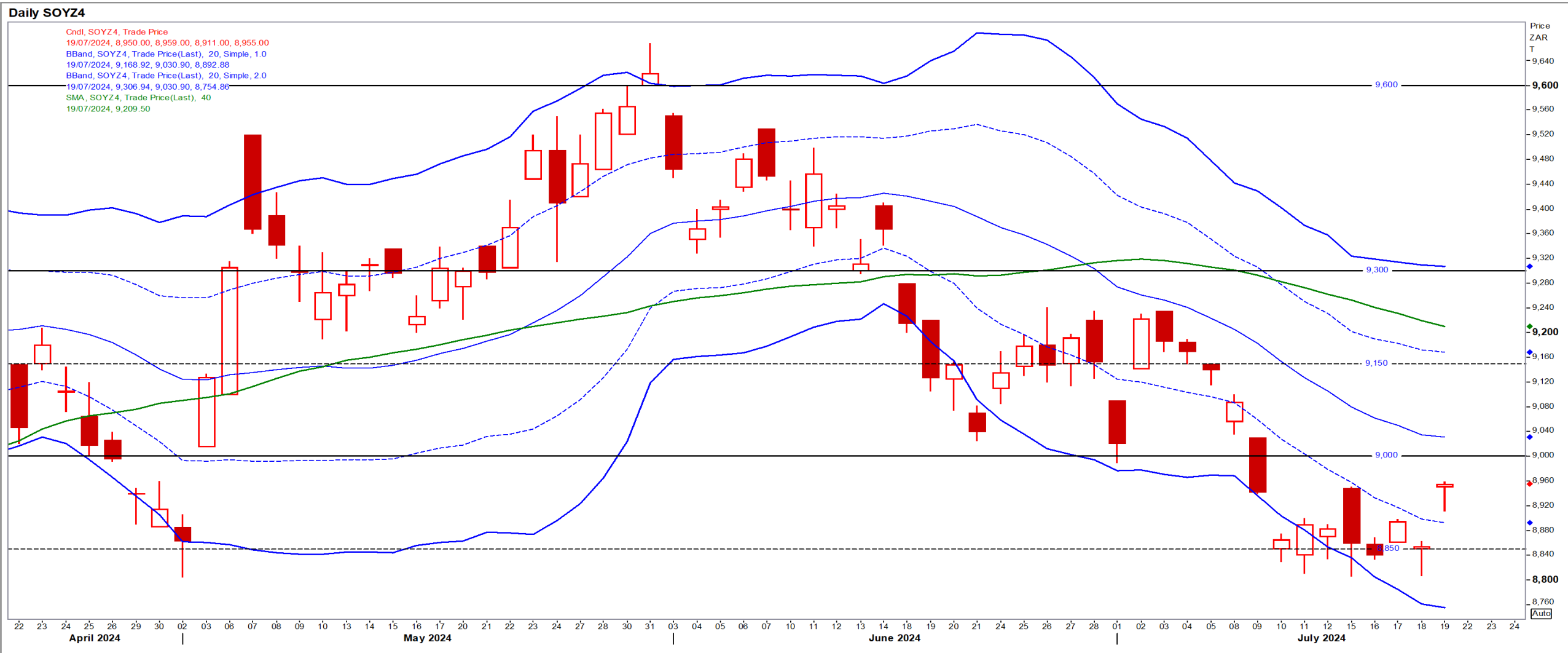
Suns

Dec24 Daily: Contract status bullish > R9400



SA Soya

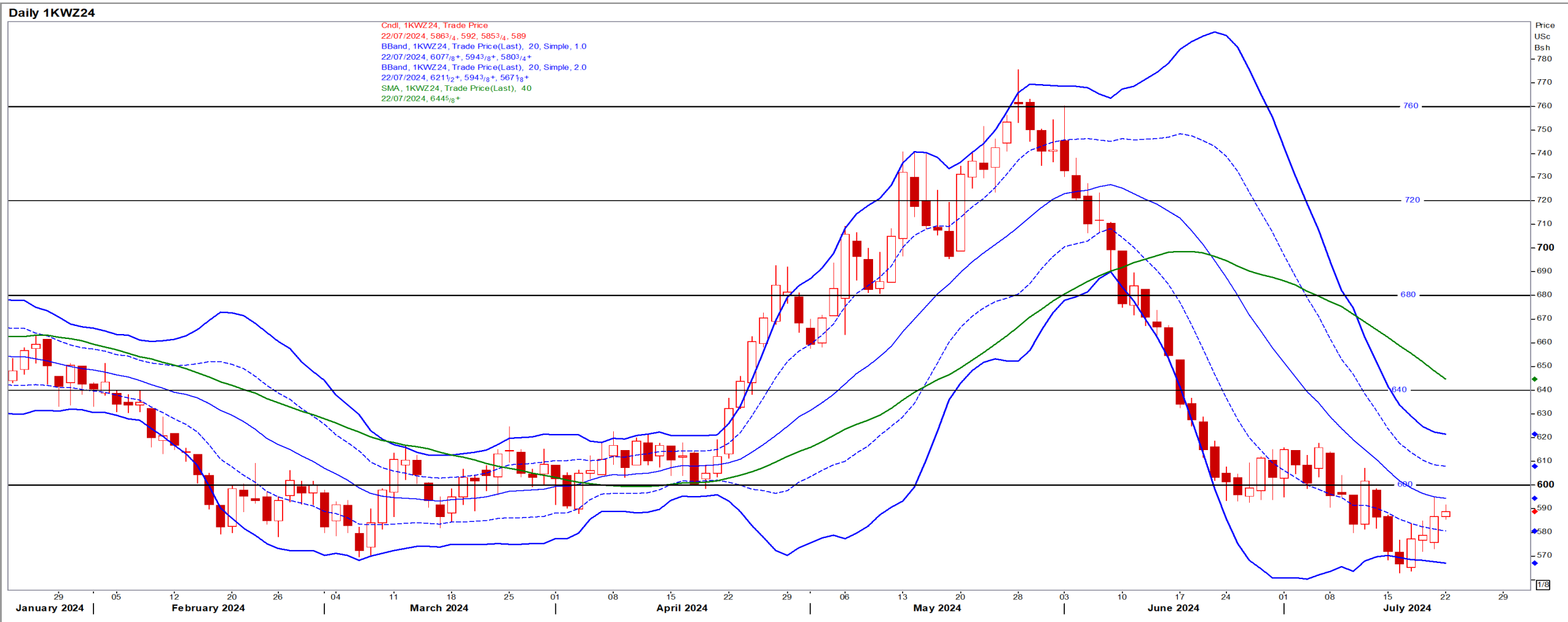
Dec24 Daily: Contract status very bearish < R9300



US KANSAS Wheat

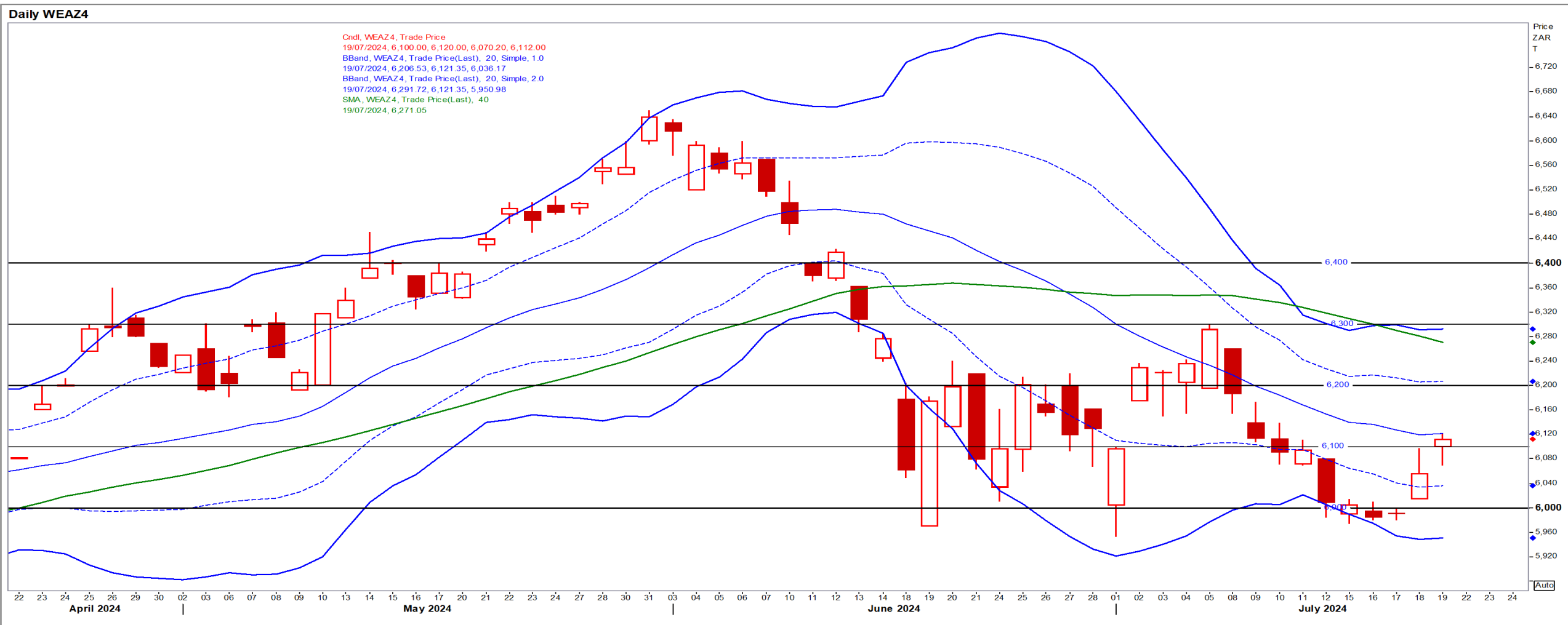
Dec24 Daily: Contract status very bearish < \$6.50

- Wheat rose as concerns over production in the US and France triggered short-covering lifting prices from last week's four-month low – Reuters News.



SA Wheat

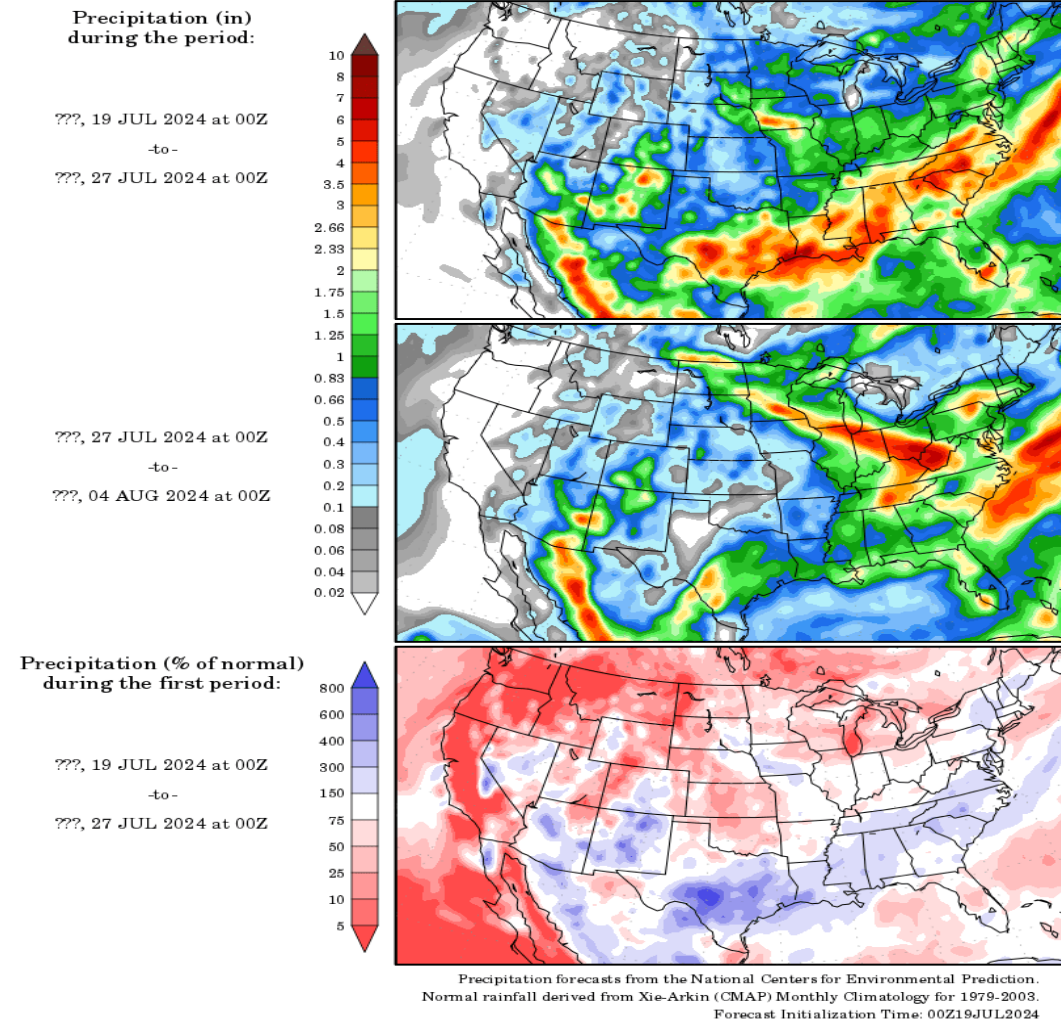
Dec24 Daily: Contract status sideways in-between R6100/R6300



Weather

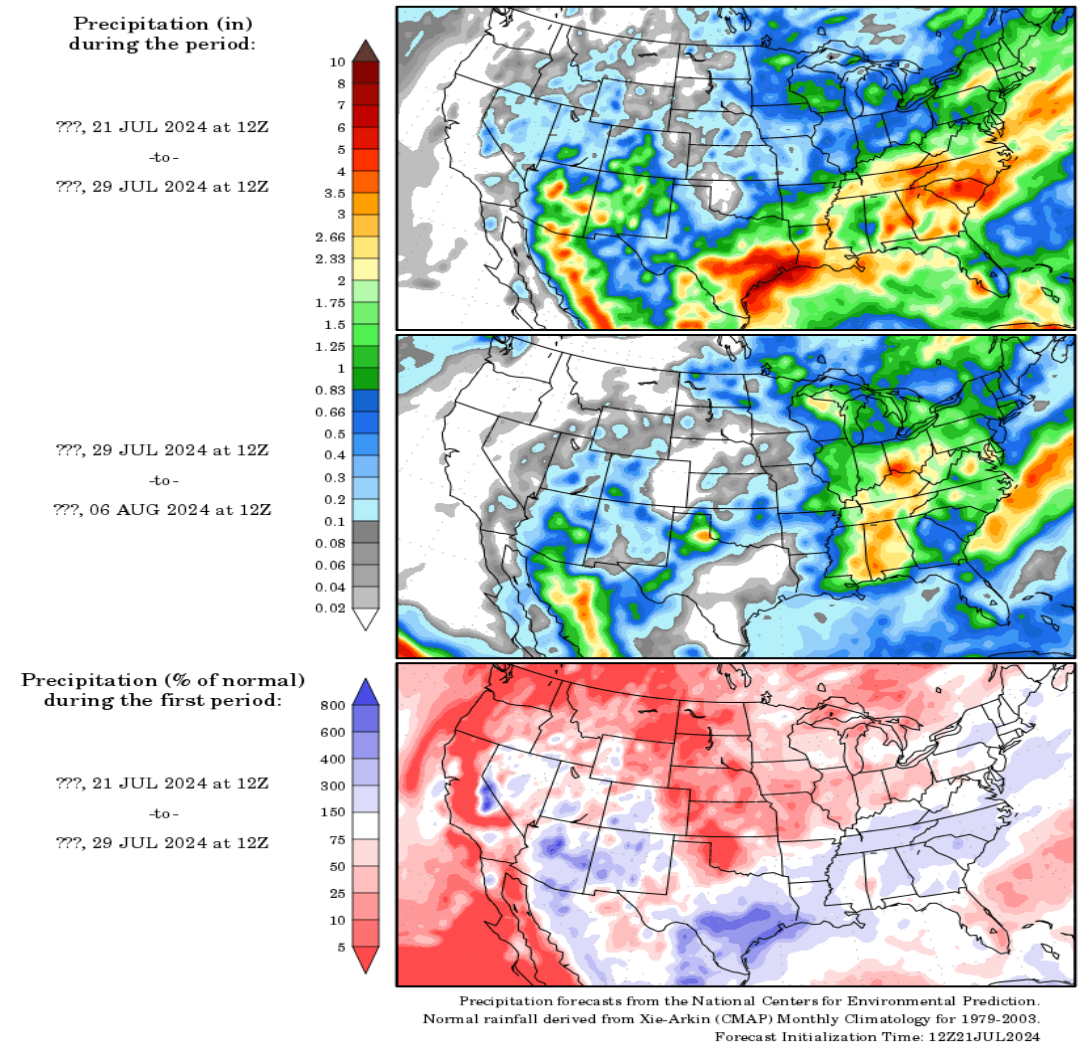
US Medium-term Precipitation Forecasts: US Corn in final pollination

Precipitation Forecasts



GrADS/COLA

Precipitation Forecasts



GrADS/COLA