Daily market Report 23 Sep 24



Parity Movements (implied price moves)

USA Movement (Overnight)		Cents	Currencies	23/Sep/24	07:34:28
CORN CBOT (Dec24)	405.50	-0.50	R/\$ last	17.3837	-0.1823
SOY CBOT (Nov24)	1,024.25	7.50	Euro=	1.1164	0.0004
W1 CBOT (Dec24)	575.25	4.25	GOLD	2,628	20.8850
W2 KCBT (Dec24)	571.50	1.75	BRENT	75.02	0.33
BlackSea Wheat (Near)	212.00	0.00			
Index Change					
Maize (Dec24)	2,775	R -32.56	Wheat CBOT (Dec24)	3,674	-R11.10
Soya (Nov24)	6,542	R -20.20	Wheat Kansas (Dec24)	3,650	R -26.99
BlackSea Wheat Near	3,685	R -38.65	RAND EFFECT ON WHEAT PARITY	3,639	-R 38.16



South African Rand (ZAR)

USD/ZAR Weekly: Bullish < R17.60

- EM currencies are set for their biggest advance in weeks buoyed by the bigger than usual US interest rate cut and a rush to risk assets Reuters News.
- While stronger than R18.00 the medium-term ZAR remains bullish.





USA Corn

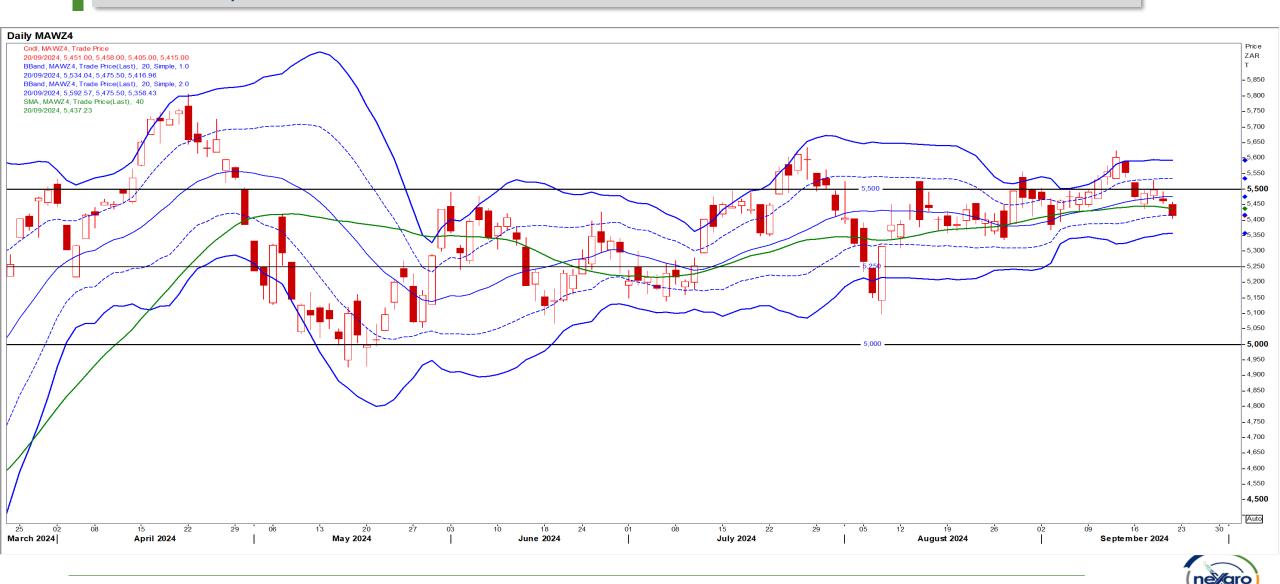
Dec24 Daily: Contract status very bearish < \$4.15

• Corn drifter lower from the expanding US harvest (warm, dry weather in the Corn Belt speed up crop maturity and harvest) - Reuters News.



White Maize

Dec24 Daily: Contract status bullish > R5250



Yellow Maize

Dec24 Daily: Contract status bullish > R4100



USA Soya

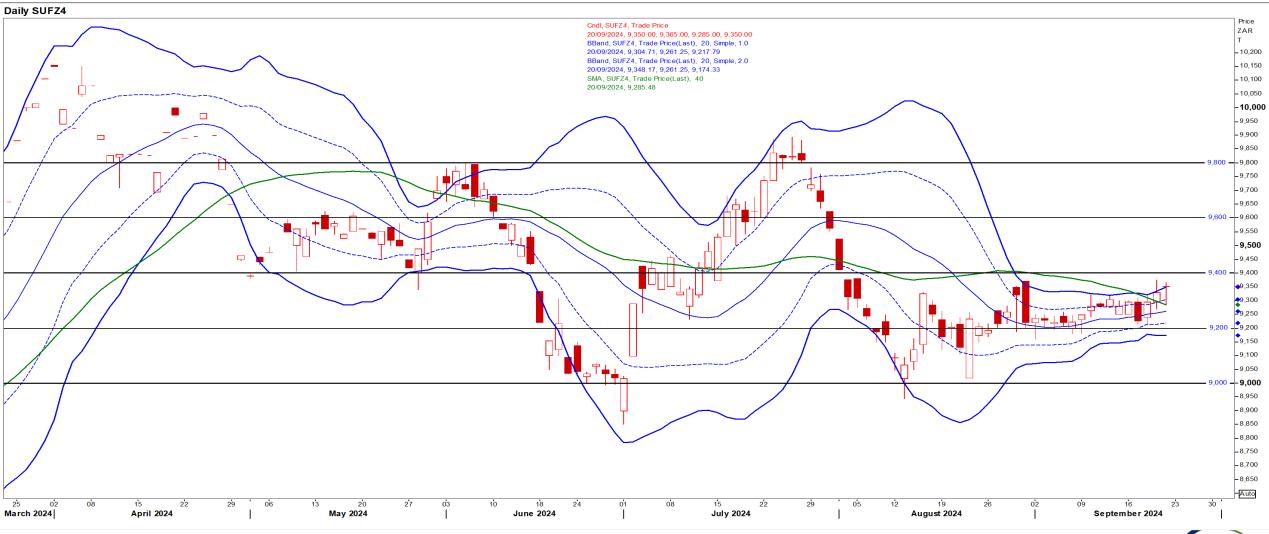
Nov24 Daily: Contract status very bearish < \$10.50

• Beans rose, underpinned by dry weather delaying planting in the world's biggest exporter Brazil - Reuters News.



Suns

Dec24 Daily: Contract status bearish < R9400



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SA Soya

Dec24 Daily: Contract status very bearish < R8700



US KANSAS Wheat

Dec24 Daily: Contract status very bearish < \$6.00

• Wheat gained ground with prices supported by dry weather curbing production prospects in Europe and other exporting countries – Reuters News.



SA Wheat

Dec24 Daily: Contract status very bearish < R6000



Weather



Precipitation Forecasts Precipitation (mm) Precipitation (mm) during the period: during the period: 250200 175???, 20 SEP 2024 at 00Z 150 125-to -100 ???, 28 SEP 2024 at 00Z 90 80 70 60 50 40 35 30 2520 16 13 ???, 28 SEP 2024 at 00Z 10 -to -7.5???, 06 OCT 2024 at 00Z 2.52 1.50.5 Precipitation (% of normal) during the first period: 800 600 400 ???, 20 SEP 2024 at 00Z ???, 23 SEP 2024 at 00Z 300 -to-150???, 01 OCT 2024 at 00Z ???, 28 SEP 2024 at 00Z 7550 2510 Precipitation forecasts from the National Centers for Environmental Prediction.

Normal rainfall derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003. Forecast Initialization Time: 00Z20SEP2024 GrADS/COLA

200 175 ???, 23 SEP 2024 at 00Z 150125-to -100 ???, 01 OCT 2024 at 00Z 90 80 70 60 50 40 35 30 25 20 16 13 ???, 01 OCT 2024 at 00Z 10 7.5 -to -5 ???, 09 OCT 2024 at 00Z 2.51.50.5 Precipitation (% of normal) during the first period: 800

-to -

250

600

400

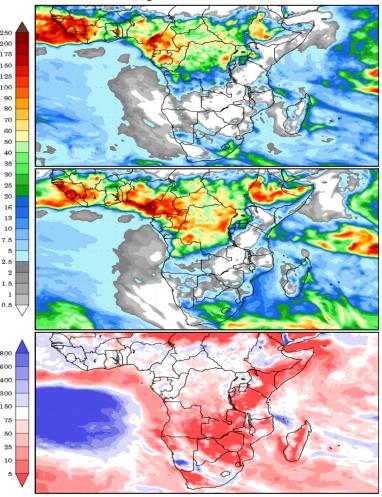
300

150

50 25

10

Precipitation Forecasts



Precipitation forecasts from the National Centers for Environmental Prediction. Normal rainfall derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003. Forecast Initialization Time: 00Z23SEP2024



