Daily market Report 27 Sep 24



Parity Movements (implied price moves)

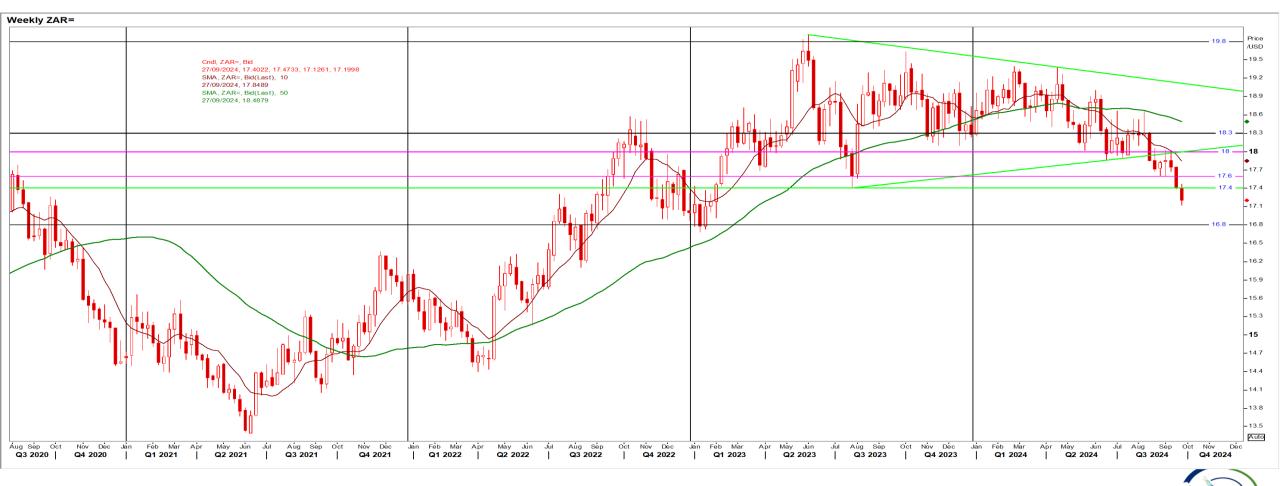
USA Movement (Overnight)		Cents	Currencies	27/Sep/24	08:06:00
CORN CBOT (Dec24)	411.50	-3.25	R/\$ last	17.2119	-0.0356
SOY CBOT (Nov24)	1,044.25	-12.50	Euro=	1.1163	0.0020
W1 CBOT (Dec24)	579.75	-12.25	GOLD	2,666	-3.0500
W2 KCBT (Dec24)	574.75	-9.50	BRENT	71.38	-1.03
BlackSea Wheat (Near)	216.00	1.00			
Index Change					
Maize (Dec24)	2,788	R -27.83	Wheat CBOT (Dec24)	3,667	-R85.22
Soya (Nov24)	6,603	R -92.87	Wheat Kansas (Dec24)	3,635	R -67.72
BlackSea Wheat Near	3,718	R 9.56	RAND EFFECT ON WHEAT PARITY	3,695	-R 7.64



South African Rand (ZAR)

USD/ZAR Weekly: Bullish < R17.60

- Monetary easing in the developed world supports risk appetite and drives capital to high-yielding jurisdictions, with SA's post-election risk profile making it a prime candidate for foreign capital flows Reuters News.
- While stronger than R18.00 the medium-term ZAR remains bullish.



USA Corn

Dec24 Daily: Contract status very bearish < \$4.15

• Corn ended lower as lower-than-expected export numbers pressured prices despite news of sales of US corn to Mexico – Reuters News.





White Maize

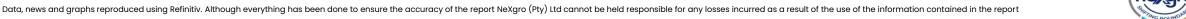
Dec24 Daily: Contract status bullish > R5250



Yellow Maize

Dec24 Daily: Contract status bullish > R4200





USA Soya

Nov24 Daily: Contract status very bearish < \$10.50

• Beans ended lower on a volatile day amid questions over export demand and US crop yields - Reuters News.



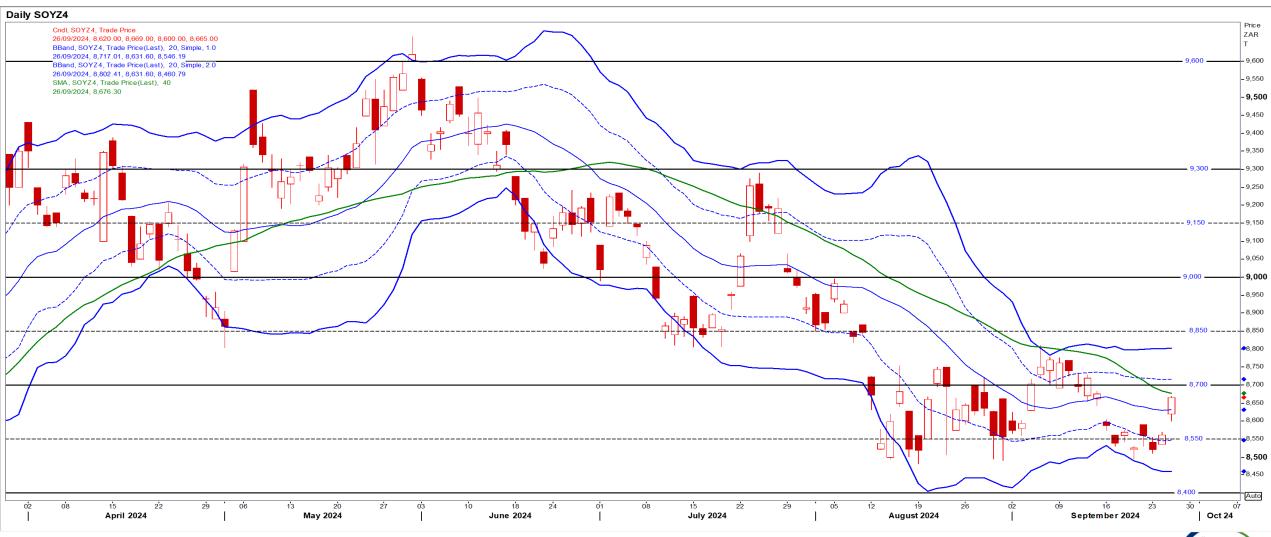
Suns

Dec24 Daily: Contract status bullish > R9400



SA Soya

Dec24 Daily: Contract status very bearish < R8700





US KANSAS Wheat

Dec24 Daily: Contract status very bearish < \$6.00

• Wheat slid as dismal demand for US cargoes weighed on prices after a weekly gain with dry weather slowing planting in top exporter Russia - Reuters News.



SA Wheat

Dec24 Daily: Contract status very bearish < R6000



Weather

SA Medium-term Precipitation Forecasts

Precipitation Forecasts Precipitation (mm) Precipitation (mm) during the period: during the period: 25025 200 200 175175???, 25 SEP 2024 at 00Z 150 ???, 26 SEP 2024 at 00Z 150 125125-to--to -100 100 ???, 03 OCT 2024 at 00Z ???, 04 OCT 2024 at 00Z 90 90 80 80 70 70 60 60 50 50 40 40 35 35 30 30 252520 20 16 16 13 13 ???, 03 OCT 2024 at 00Z ???, 04 OCT 2024 at 00Z 10 10 7.5 -to-7.5 -to -???, 11 OCT 2024 at 00Z ???, 12 OCT 2024 at 00Z 2.52.5 2 2 1.51.50.5 0.5 Precipitation (% of normal) Precipitation (% of normal) during the first period: during the first period: 800 800 600 600 400 400 ???, 25 SEP 2024 at 00Z ???, 26 SEP 2024 at 00Z 300 300 -to -150150 -to -???, 03 OCT 2024 at 00Z 75???, 04 OCT 2024 at 00Z 75 50 50 2525 10 10

> Precipitation forecasts from the National Centers for Environmental Prediction. Normal rainfall derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003. Forecast Initialization Time: 00Z25SEP2024

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Precipitation forecasts from the National Centers for Environmental Prediction

Forecast Initialization Time: 00Z26SEP2024

Normal rainfall derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003.

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Precipitation Forecasts