

Daily market
Report
17 Dec 24



Parity Movements (implied price moves)

South African Rand (ZAR)

USD/ZAR Weekly: Bullish < R18.30

- ZAR slipped against the USD after the SARB quarterly bulletin: foreign direct investment outflows of R3.2b in Q3 vs R16.6b inflows Q2 – Reuters News.
- While stronger than R18.00 the medium-term ZAR remains bullish.

USA Corn

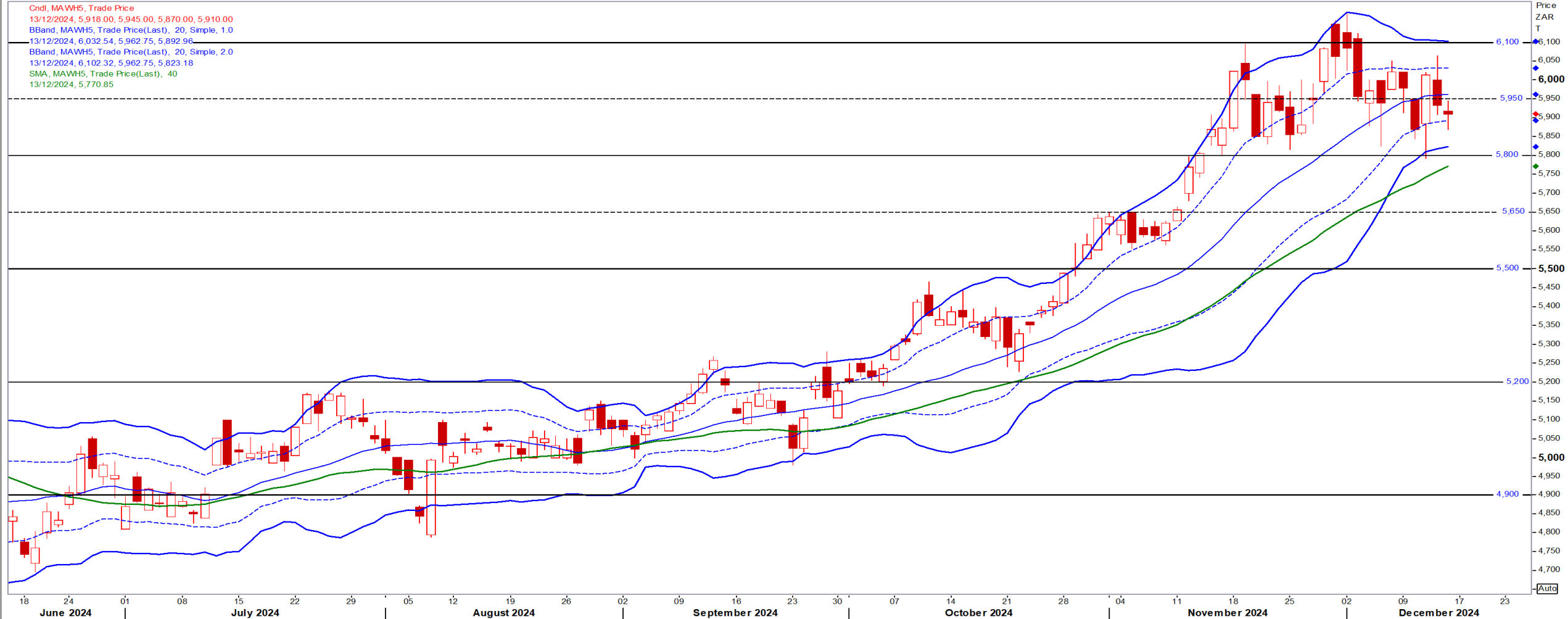
Mar25 Daily: Contract status bullish > \$4.35

- Corn ended lower as lower-than-expected export numbers pressured prices despite news of sales of US corn to Mexico – Reuters News.

White Maize

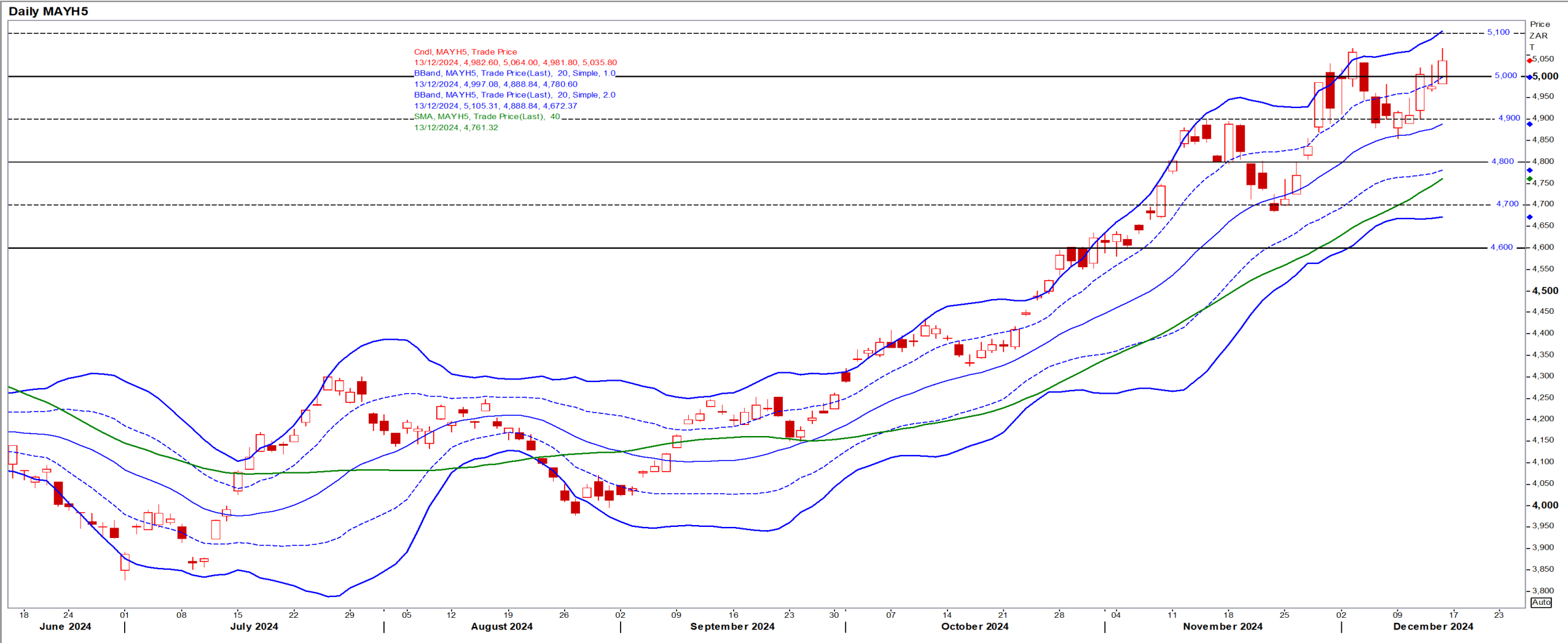
Mar25 Daily: Contract status bullish > R5800

Daily MAWH5



Yellow Maize

Mar25 Daily: Contract status very bullish > R4800



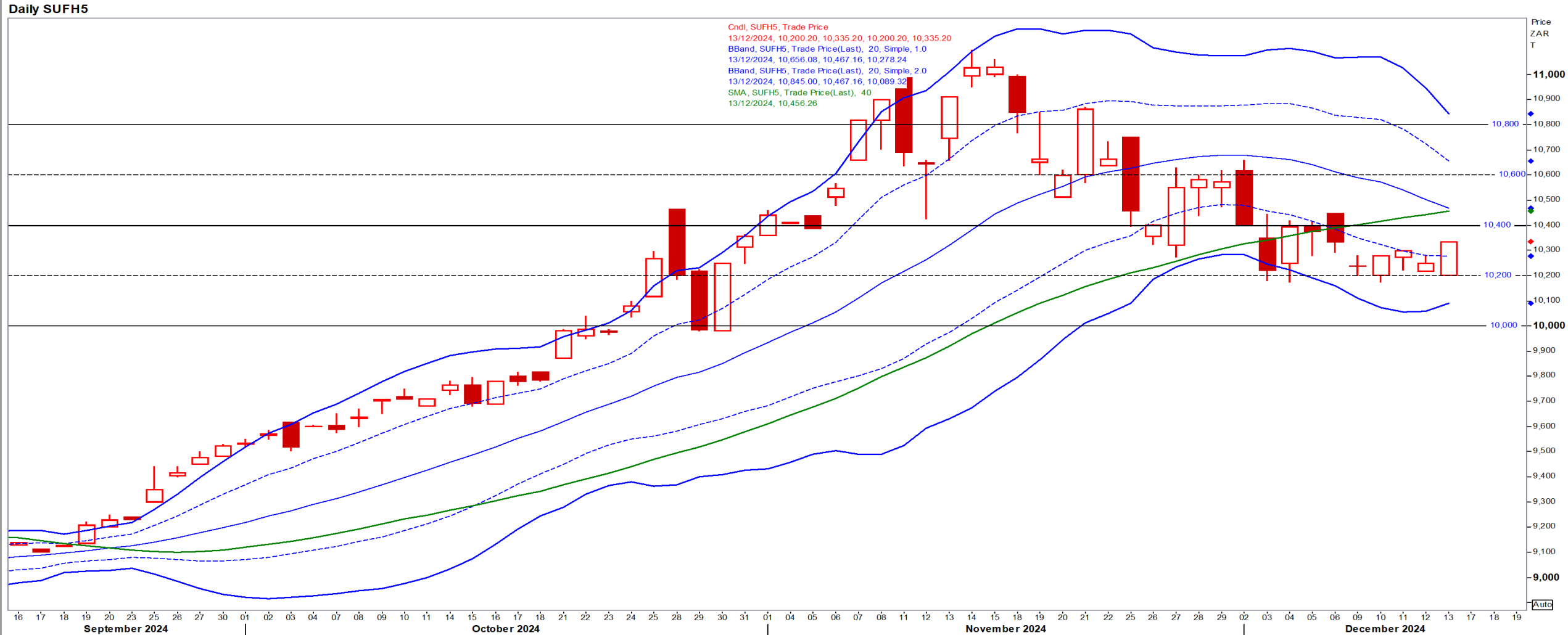
USA Soya

Mar25 Daily: Contract status bearish < \$10.15

- Beans ended lower on a volatile day amid questions over export demand and US crop yields – Reuters News.

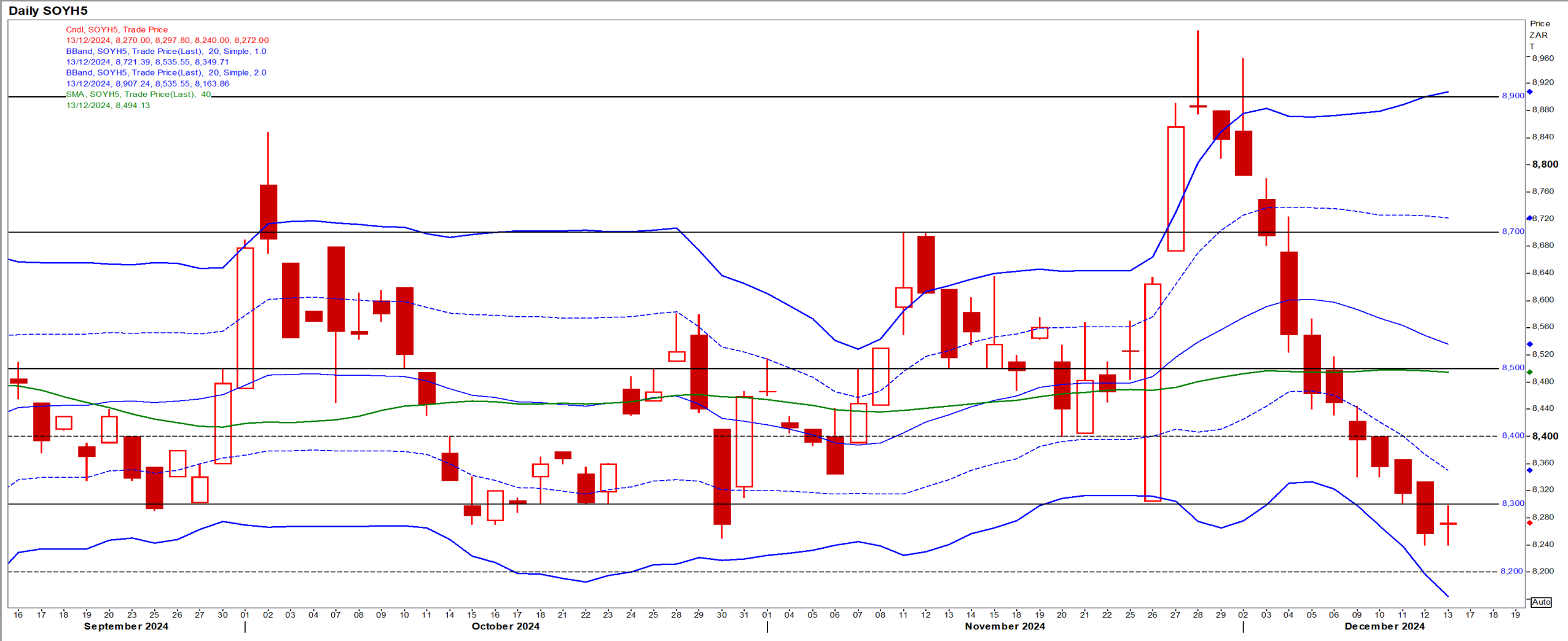
Suns

Mar25 Daily: Contract status bearish < R10400



SA Soya

Mar25 Daily: Contract status very bearish < R8500



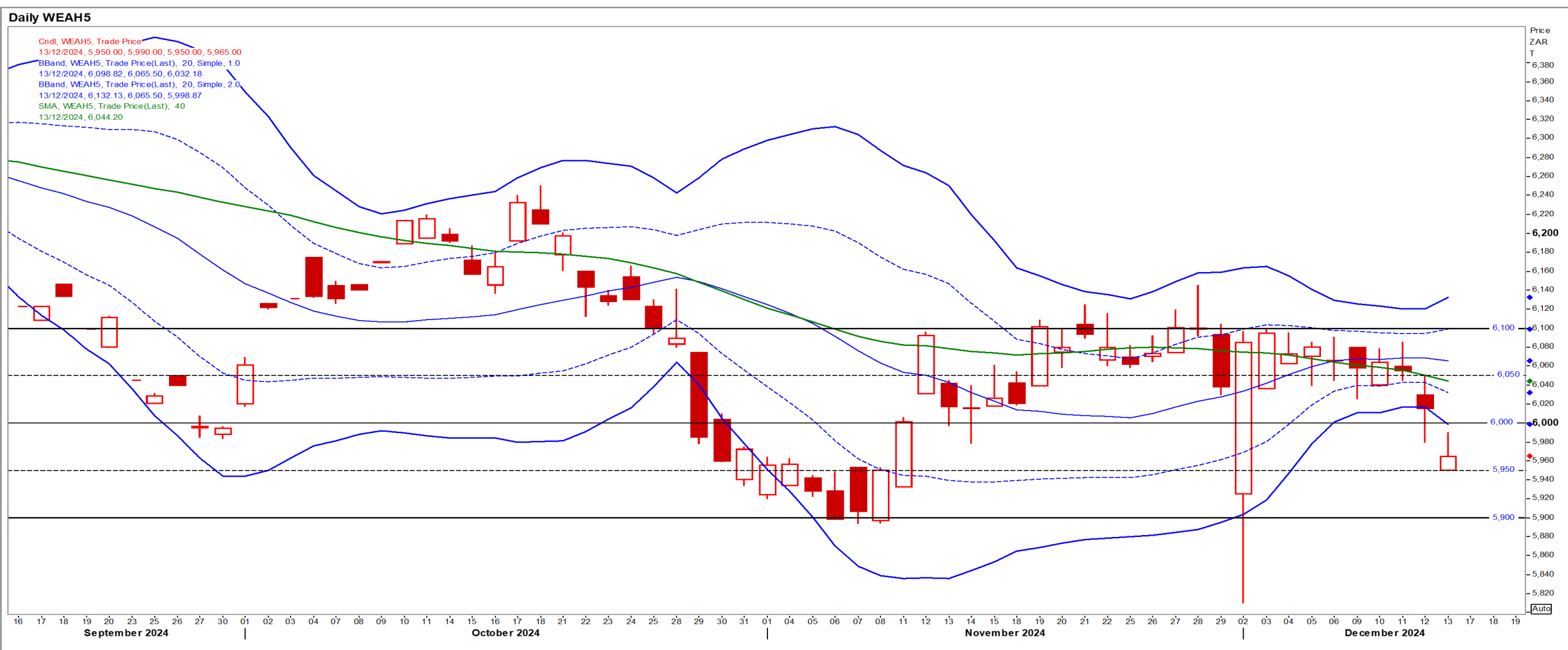
US KANSAS Wheat

Mar25 Daily: Contract bearish < \$5.70

- Wheat slid as dismal demand for US cargoes weighed on prices after a weekly gain with dry weather slowing planting in top exporter Russia – Reuters News.

SA Wheat

Mar25 Daily: Contract status very bearish < R6000



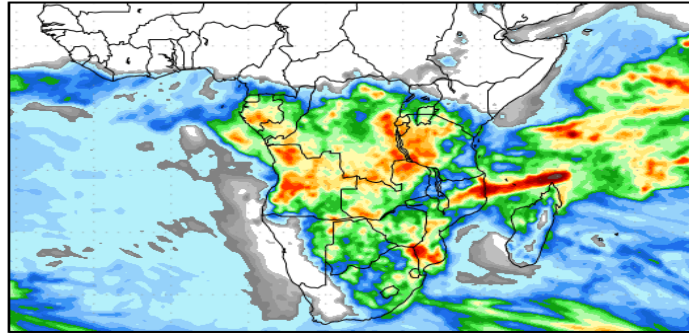
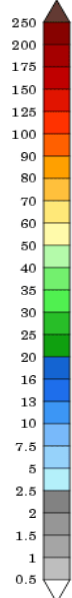
Weather

SA Medium-term Precipitation Forecasts

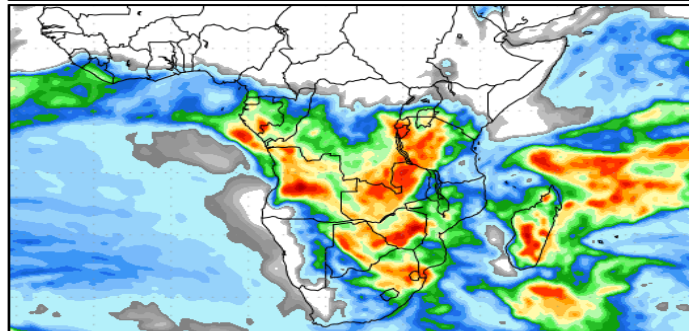
Precipitation Forecasts

Precipitation (mm)
during the period:

???, 18 DEC 2024 at 00Z
-to-
???, 21 DEC 2024 at 00Z

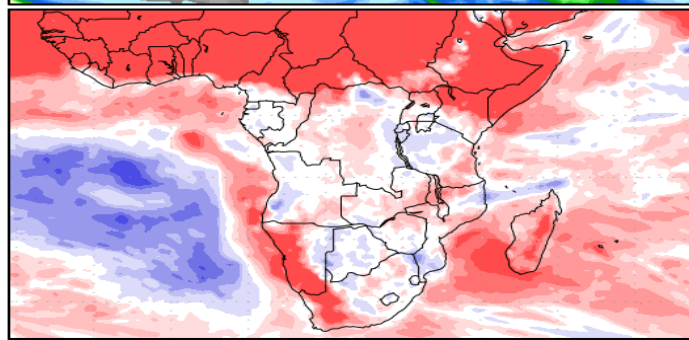
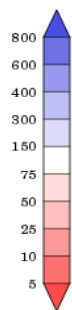


???, 21 DEC 2024 at 00Z
-to-
???, 29 DEC 2024 at 00Z



Precipitation (% of normal)
during the first period:

???, 18 DEC 2024 at 00Z
-to-
???, 21 DEC 2024 at 00Z



Precipitation forecasts from the National Centers for Environmental Prediction.
Normal rainfall derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003.
Forecast Initialization Time: 00Z13DEC2024