

Daily market  
Report  
18 Dec 24

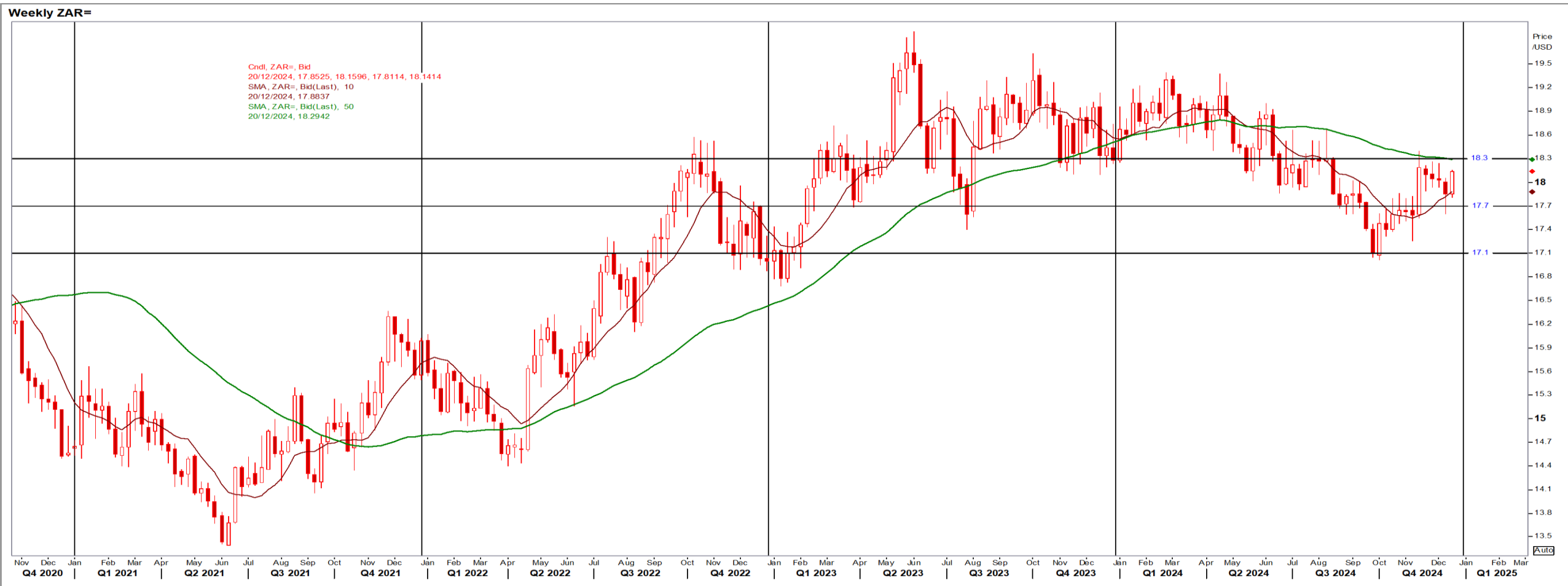


# Parity Movements (implied price moves)

# South African Rand (ZAR)

USD/ZAR Weekly: Sideways-bullish < R18.30

- ZAR slipped against strong USD as investors turn attention to Fed's rate decision tomorrow (25 bp cut?) as well as tone on future rates – Reuters News.
- While stronger than R18.30 the medium-term ZAR remains sideways to bullish.



# USA Corn

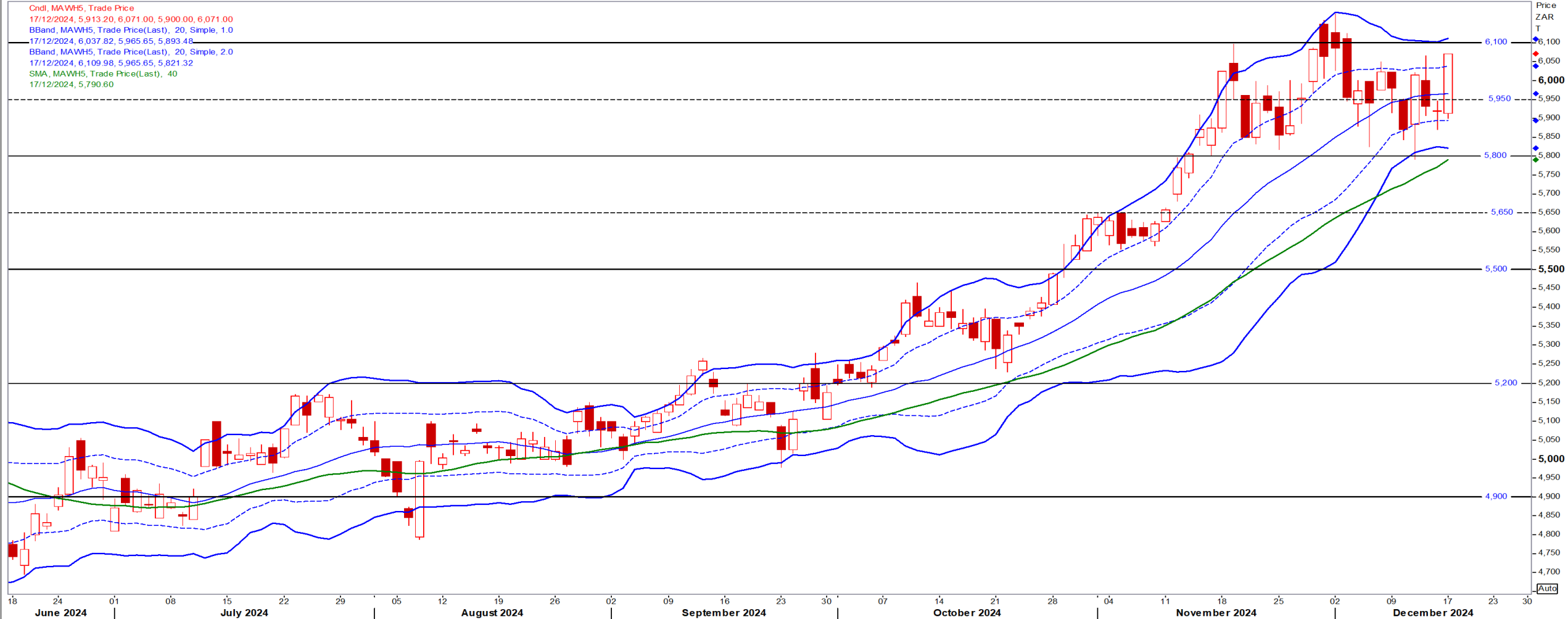
Mar25 Daily: Contract status bullish > \$4.35

- Corn seesawed as market players weighed an uptick in fund buying against the prospect of a bumper S-Am corn crop – Reuters News.

# White Maize

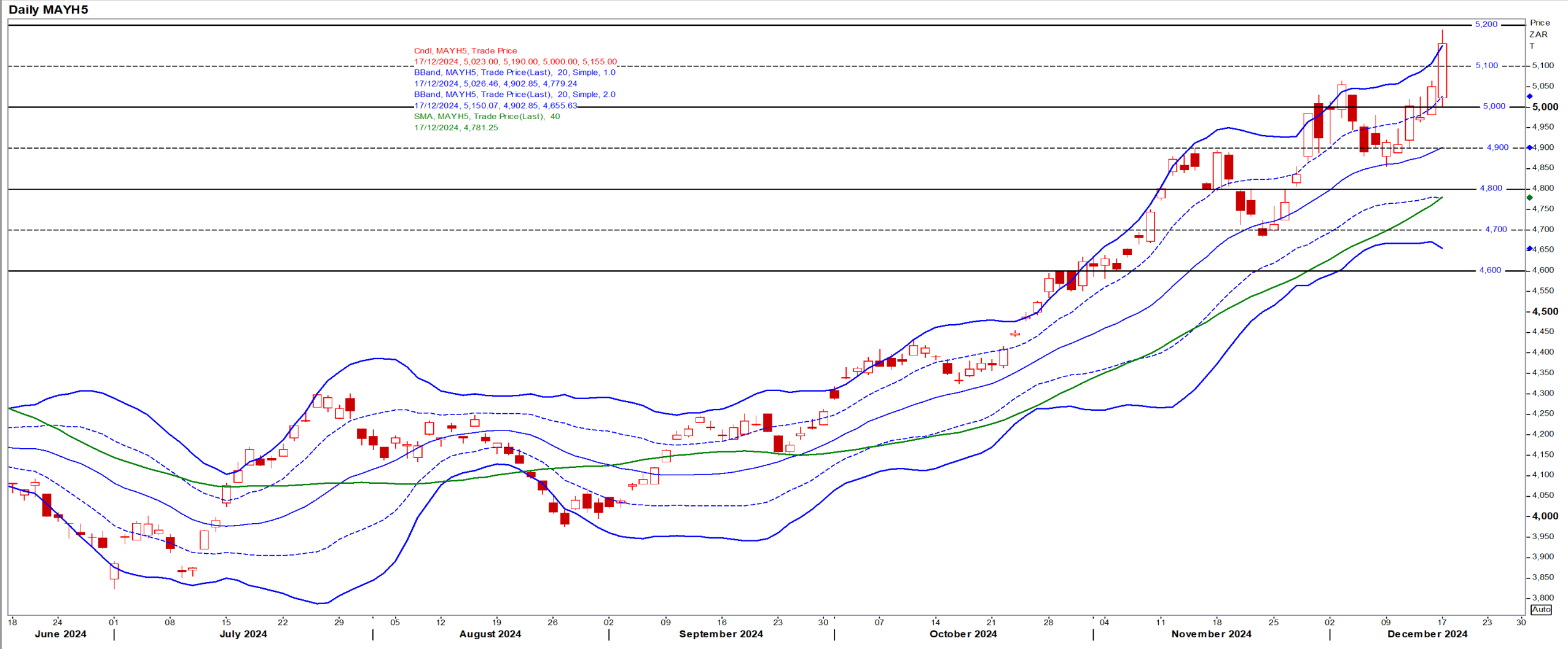
Mar25 Daily: Contract status bullish > R5800

## Daily MAWH5



# Yellow Maize

Mar25 Daily: Contract status very bullish > R4800



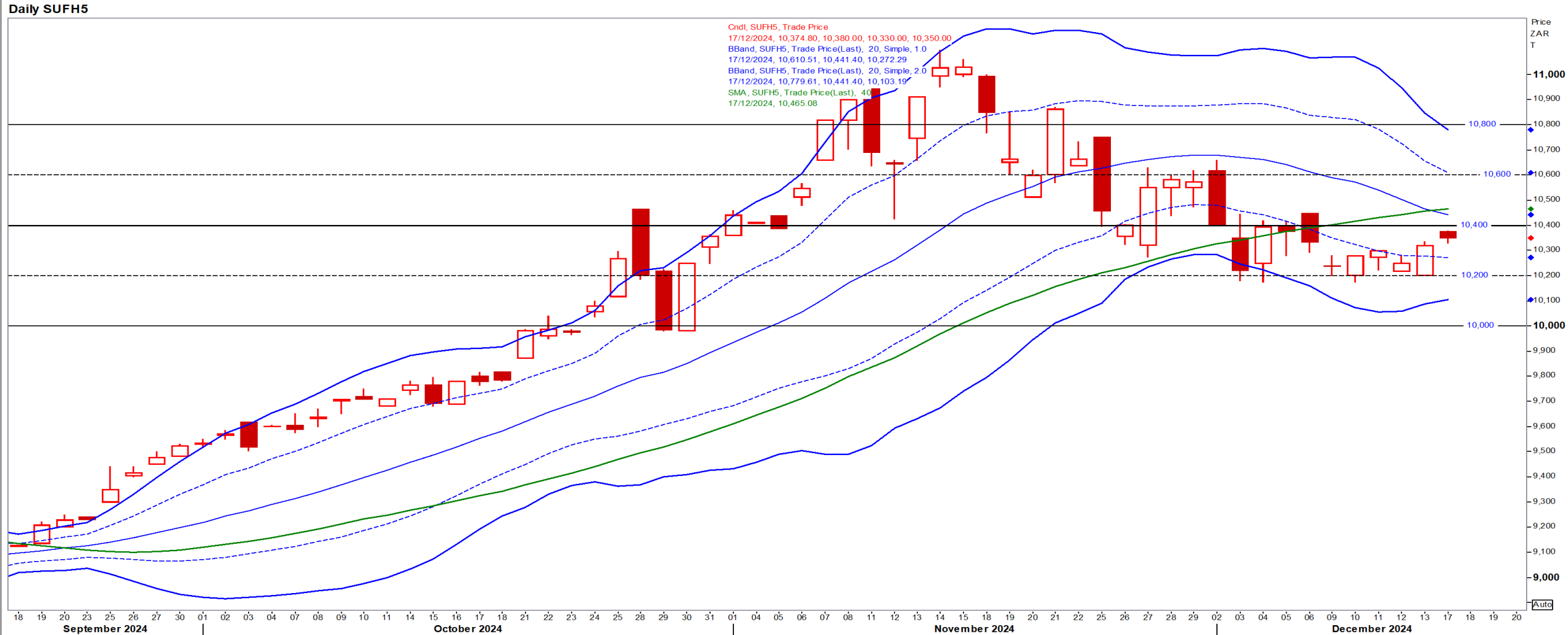
# USA Soya

Mar25 Daily: Contract status bearish < \$10.15

- Beans seesawed as market players weighed an uptick in fund buying against the prospect of a bumper S-Am beans crop – Reuters News.

# Suns

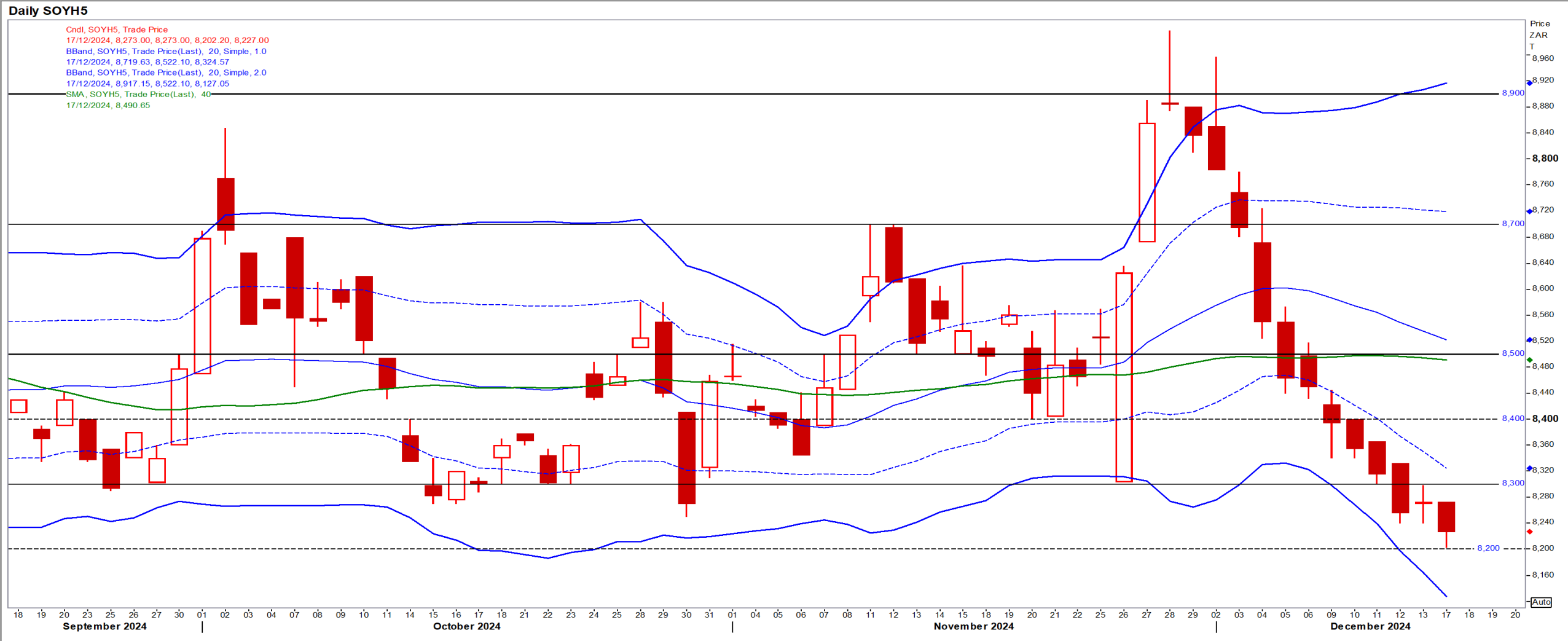
Mar25 Daily: Contract status bearish < R10400





# SA Soya

Mar25 Daily: Contract status very bearish < R8500



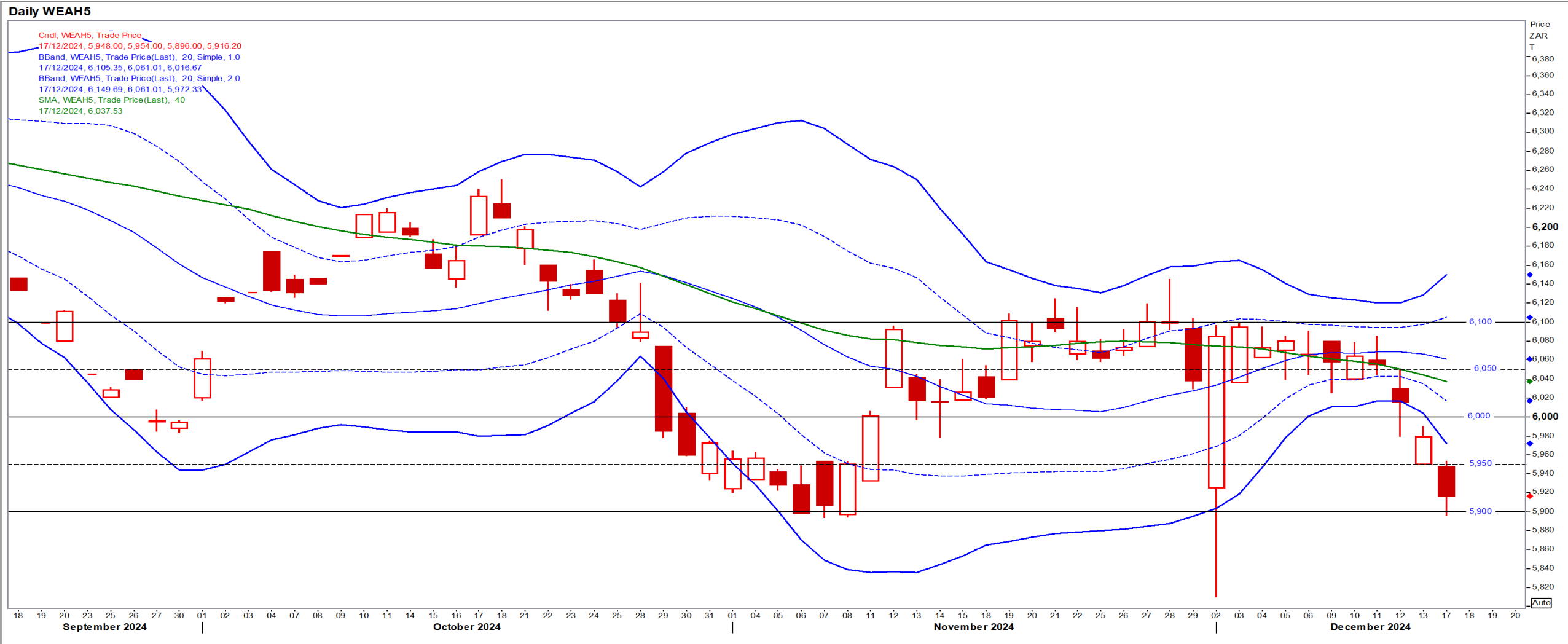
# US KANSAS Wheat

Mar25 Daily: Contract bearish < \$5.70

- Wheat slid as export demand softens despite Russia's move to slow export sales – Reuters News.

# SA Wheat

Mar25 Daily: Contract status very bearish < R6000



# Weather

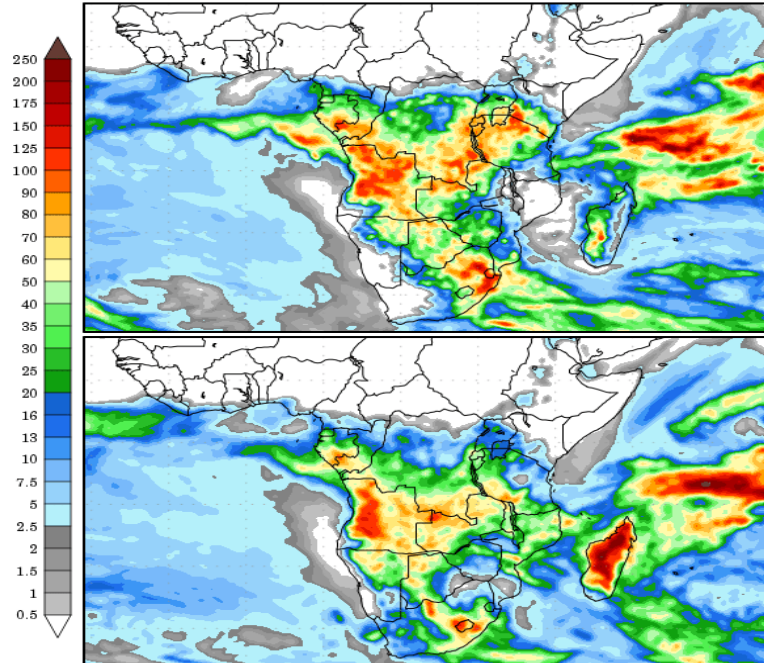
## SA Medium-term Precipitation Forecasts

### Precipitation Forecasts

Precipitation (mm)  
during the period:

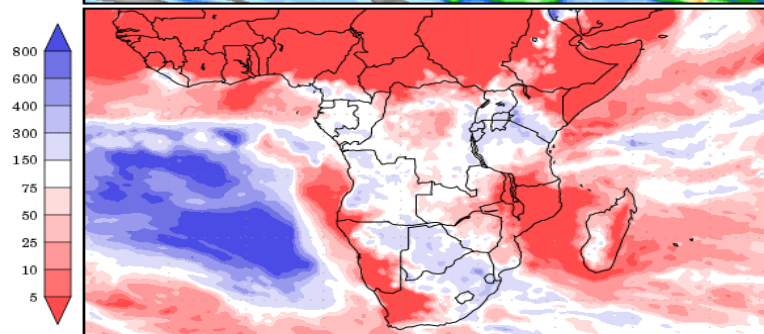
???, 17 DEC 2024 at 00Z  
-to-  
???, 25 DEC 2024 at 00Z

???, 25 DEC 2024 at 00Z  
-to-  
???, 02 JAN 2025 at 00Z



Precipitation (% of normal)  
during the first period:

???, 17 DEC 2024 at 00Z  
-to-  
???, 25 DEC 2024 at 00Z



Precipitation forecasts from the National Centers for Environmental Prediction.  
Normal rainfall derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003.  
Forecast Initialization Time: 00Z17DEC2024