

Daily market
Report
19 Dec 24



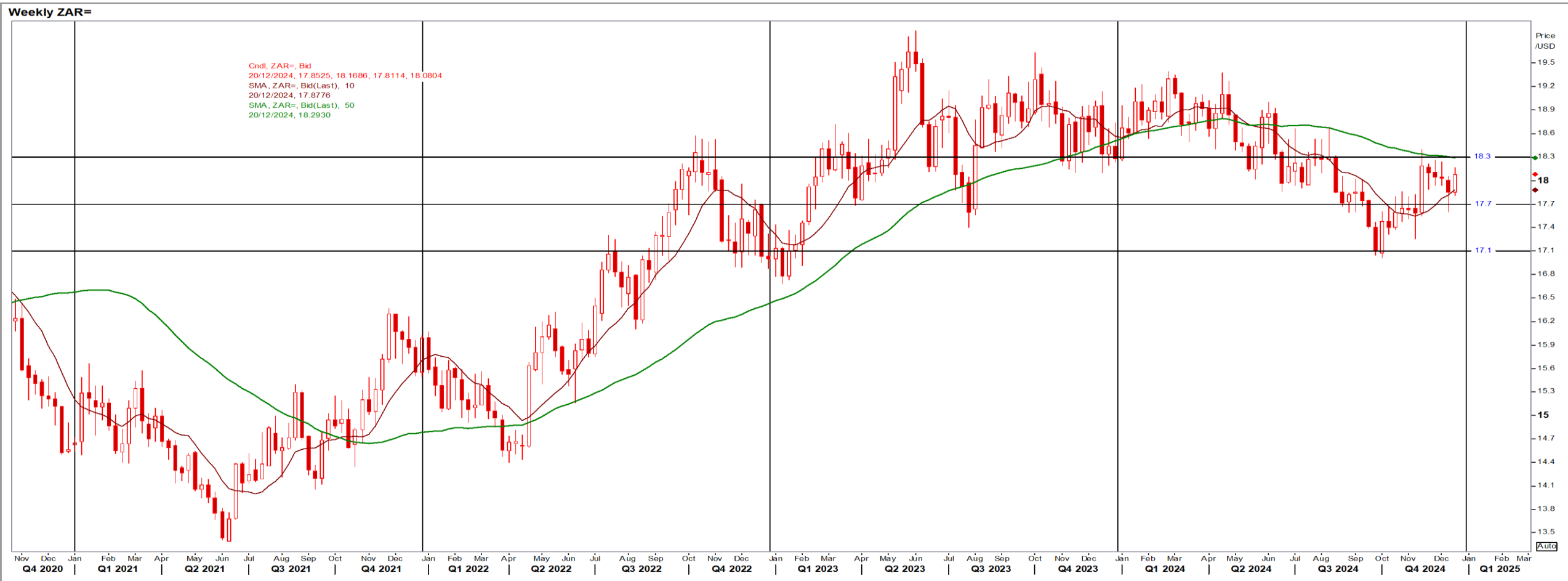
Parity Movements (implied price moves)

| USA Movement (Overnight) | Cents | Currencies | 19-Dec-24 | 08:17:12 |
|------------------------------|--------|-----------------|------------------------------------|----------------|
| CORN CBOT (Mar25) | 437.00 | -6.75 R/\$ last | R 18.2637 | 0.1946 |
| SOY CBOT (Mar25) | 948.75 | -19.50 Euro= | \$ 1.0381 | -0.0111 |
| W1 CBOT (Mar25) | 536.50 | -8.00 GOLD | \$ 2,606 | -40.4100 |
| W2 KCBT (Mar25) | 545.50 | -6.25 BRENT | \$ 73.01 | -0.57 |
| BlackSea Wheat (Near) | 230.00 | 0.00 | | |
| Index Change | | | | |
| Maize (Mar25) | 3,142 | R -14.54 | Wheat CBOT (Mar25) | 3,600 R -14.75 |
| Soya (Mar25) | 6,366 | R -61.62 | Wheat Kansas (Mar25) | 3,661 R -2.49 |
| BlackSea Wheat Near | 4,201 | R 44.76 | RAND EFFECT ON WHEAT PARITY | 3,703 R 39.45 |

South African Rand (ZAR)

USD/ZAR Weekly: Sideways-bullish < R18.30

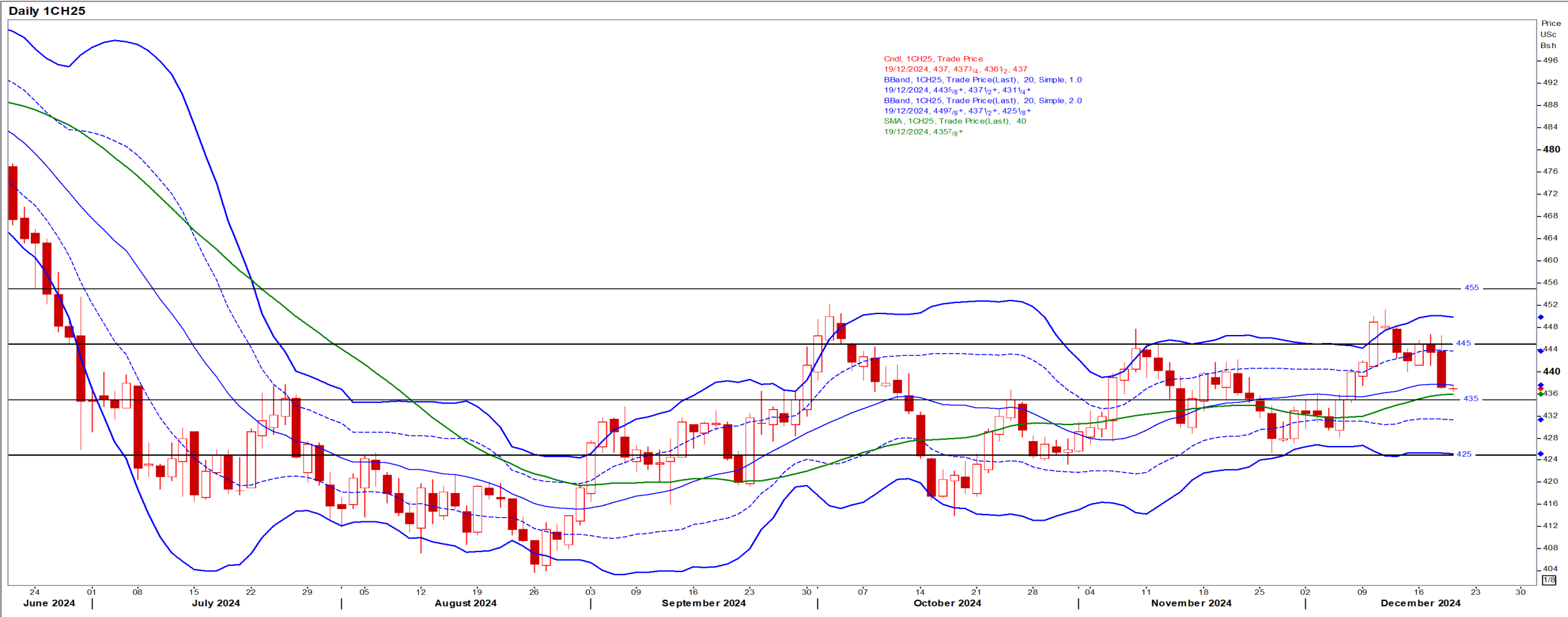
- ZAR steady: markets wait Fed's rate decision expecting a 25 bps cut but focus will be on a hawkish tone emphasizing inflation risks – Reuters News.
- While stronger than R18.30 the medium-term ZAR remains sideways to bullish.



USA Corn

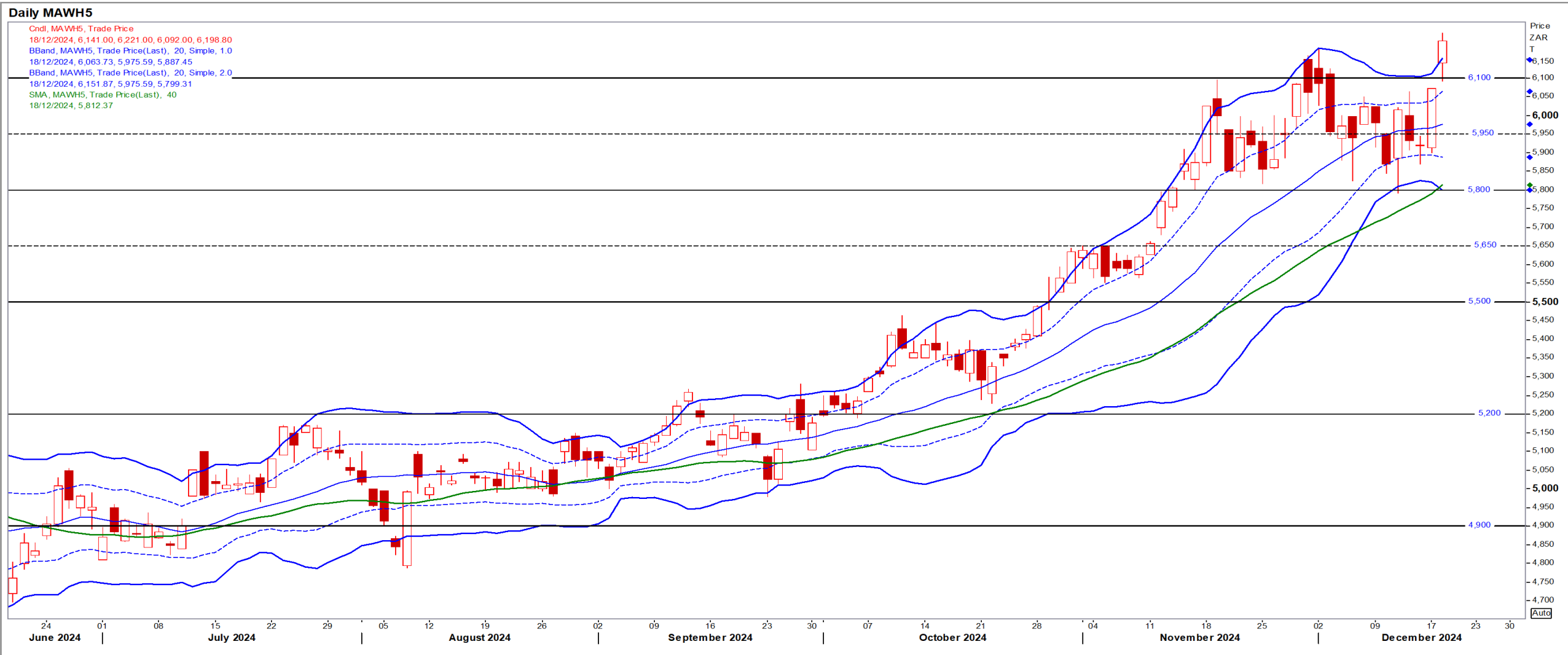
Mar25 Daily: Contract status bullish > \$4.35

- Corn ticked down as futures came under pressure from plummeting soybean prices and a large South American crop – Reuters News.



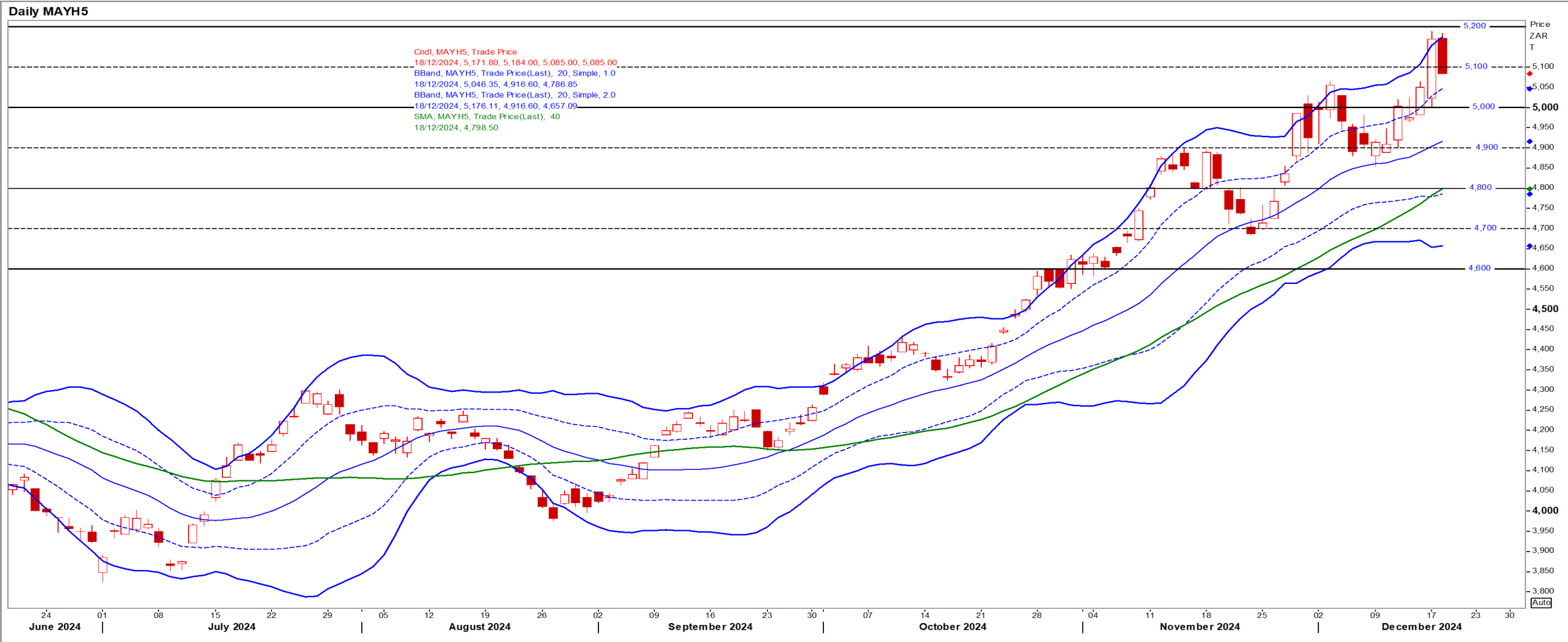
White Maize

Mar25 Daily: Contract status very bullish > R5800



Yellow Maize

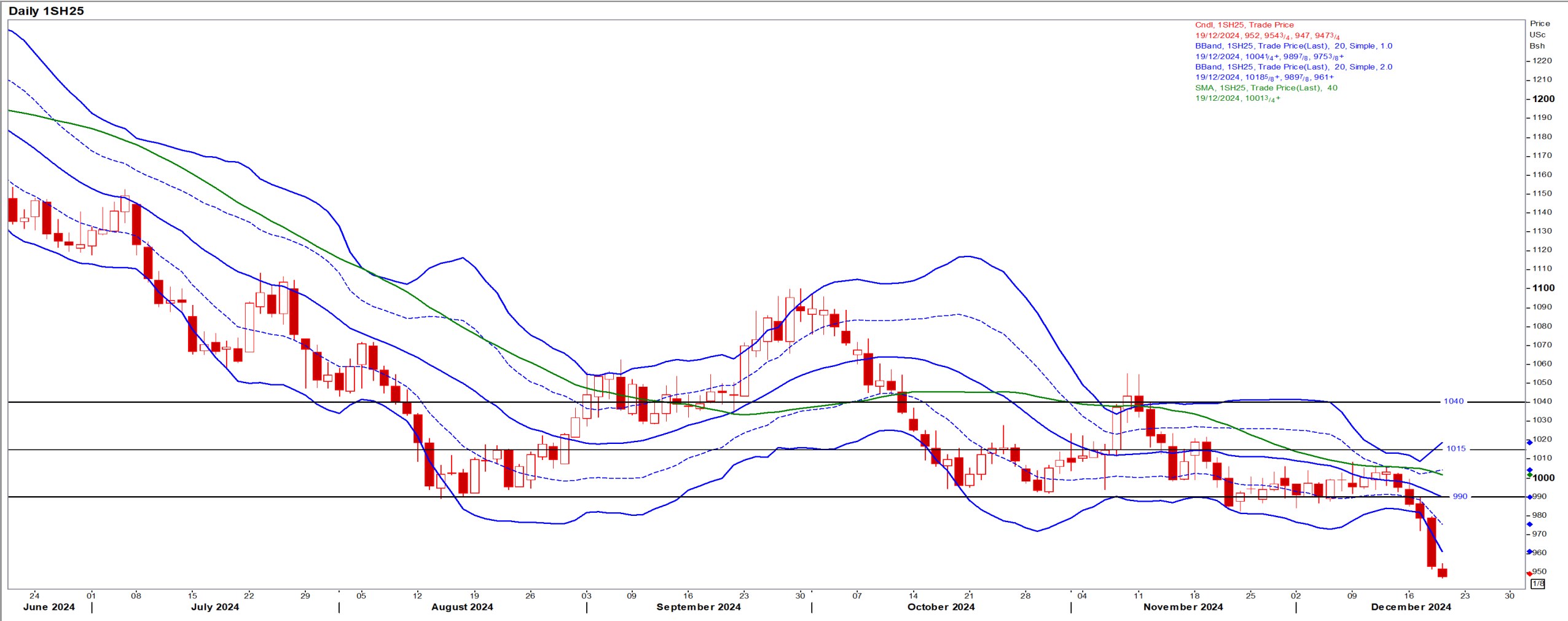
Mar25 Daily: Contract status very bullish > R4800



USA Soya

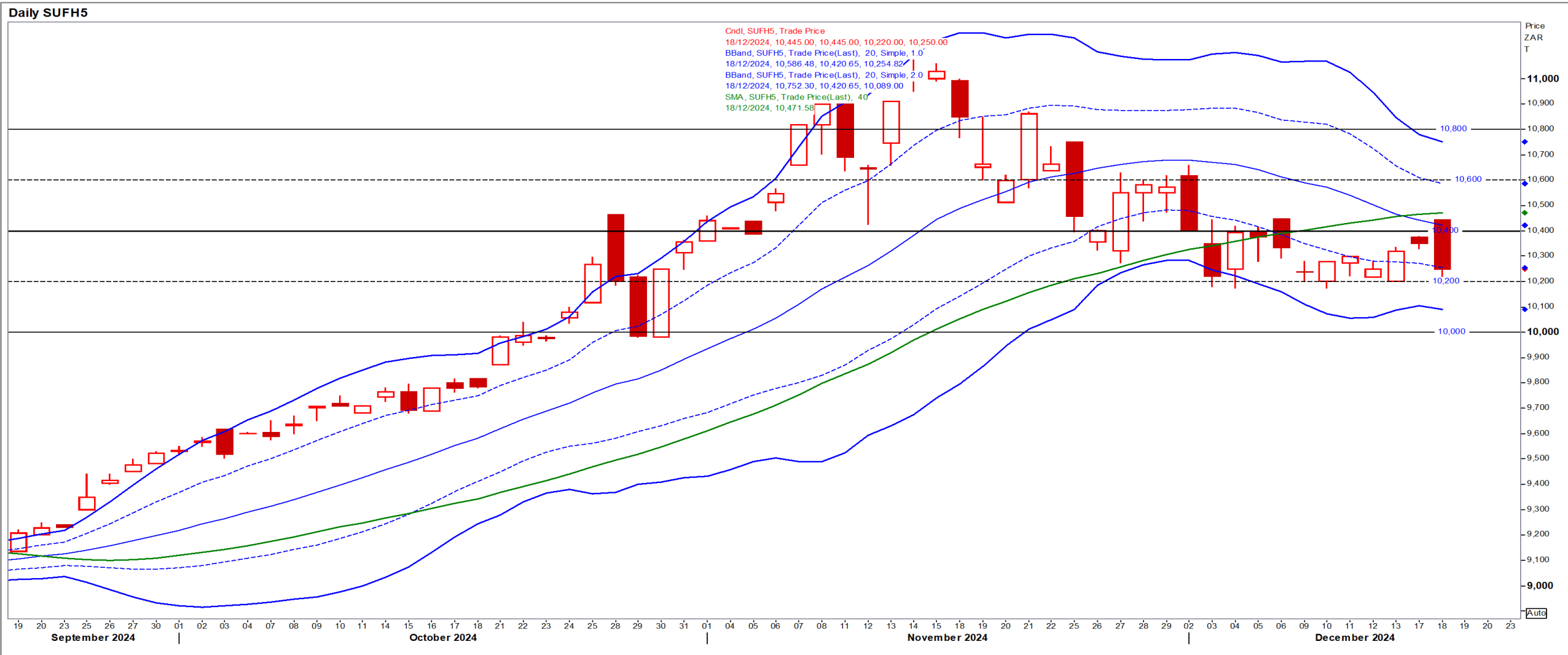
Mar25 Daily: Contract status bearish < \$10.15

- Beans at their lowest since Sep20 pinned down by a strong USD, a slide in soyoil prices and expectations of massive early crop in Brazil.– Reuters News.



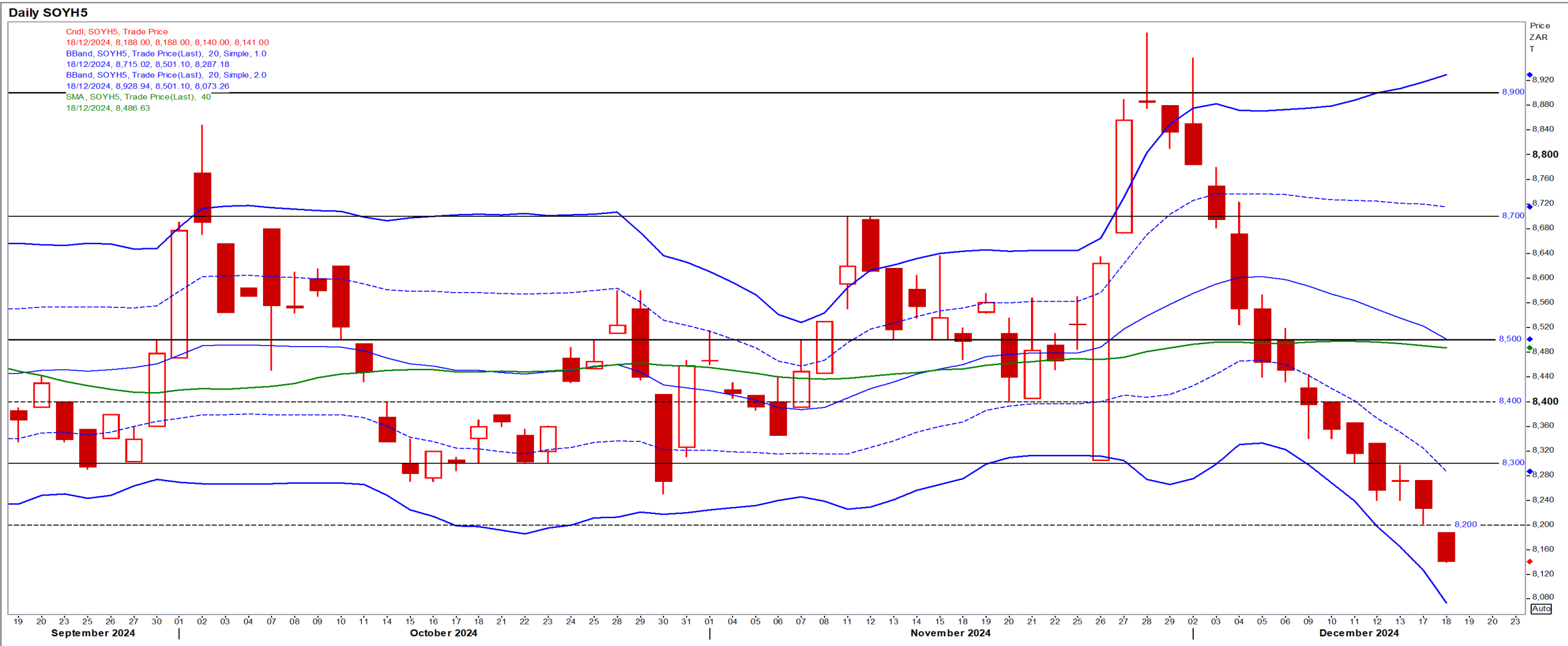
Suns

Mar25 Daily: Contract status bearish < R10400



SA Soya

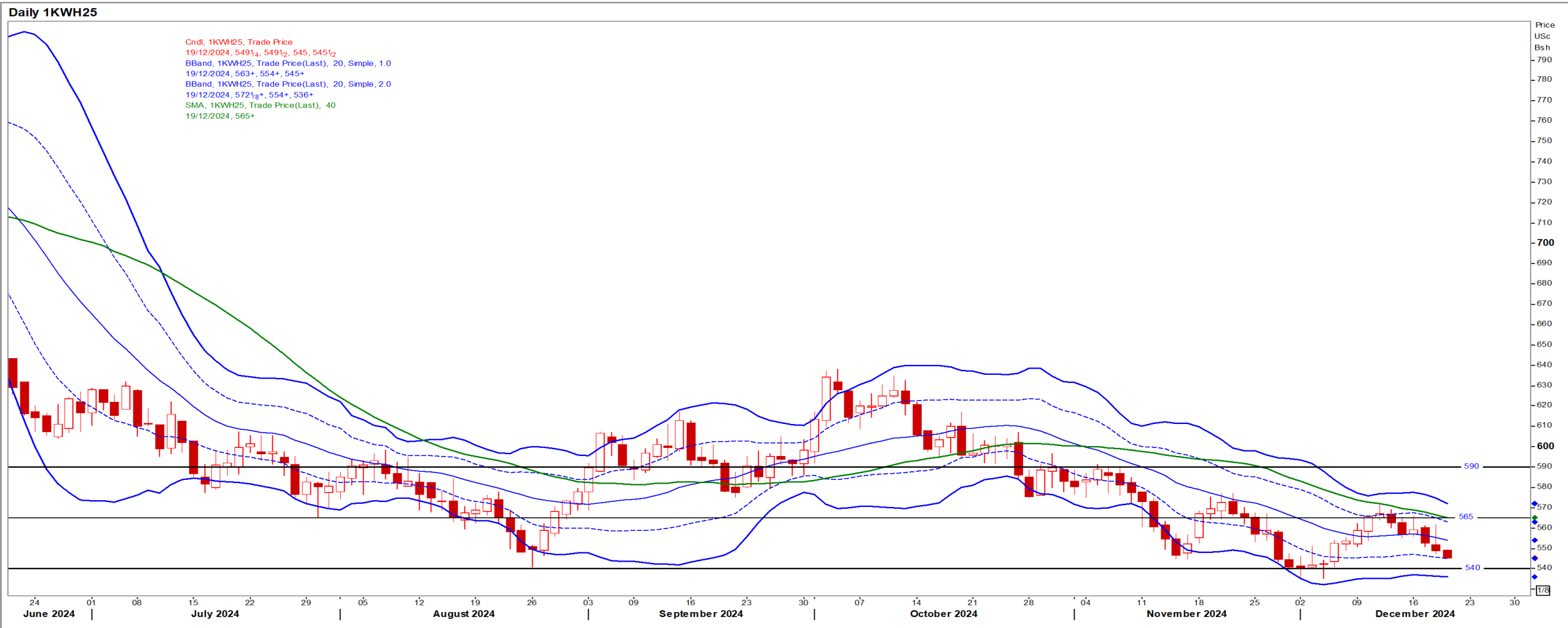
Mar25 Daily: Contract status very bearish < R8500



US KANSAS Wheat

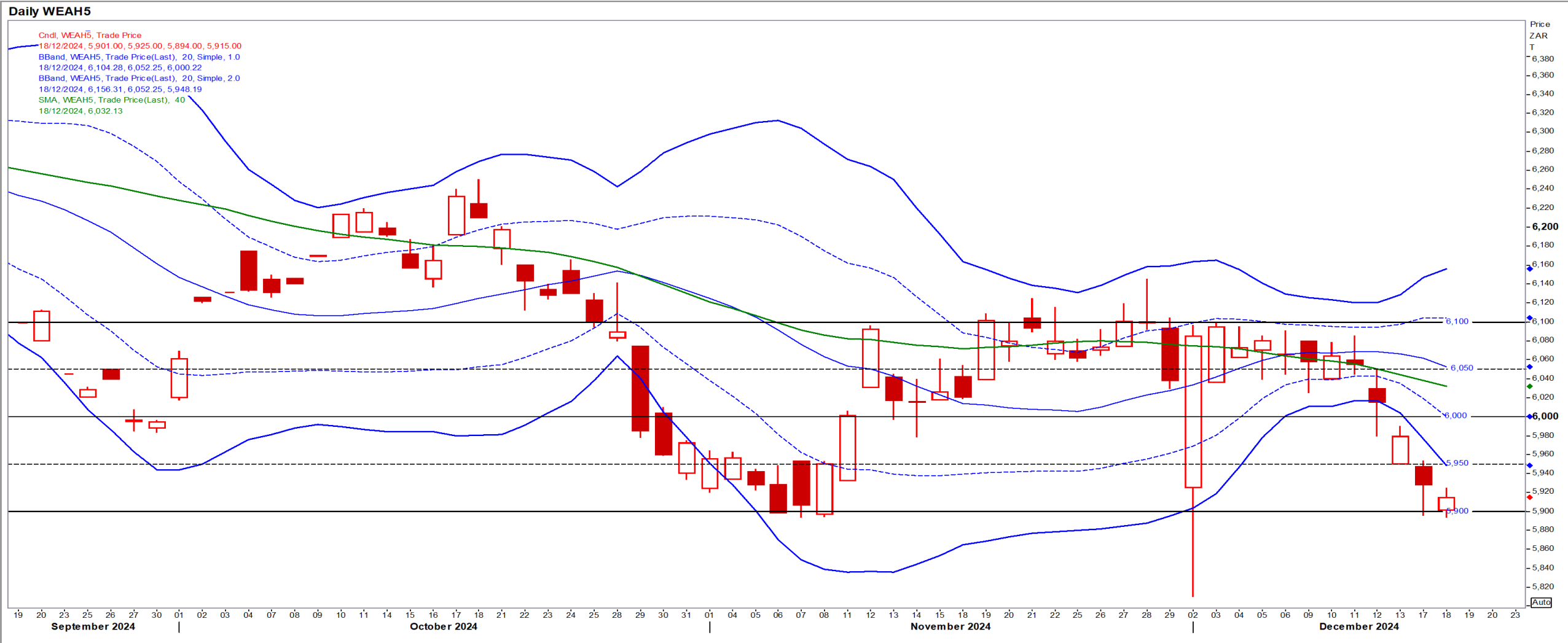
Mar25 Daily: Contract bearish < \$5.70

- Wheat settled down as traders weighed a cut to Russian wheat production estimates against strong harvests in Australia and Argentina – Reuters News.



SA Wheat

Mar25 Daily: Contract status very bearish < R6000



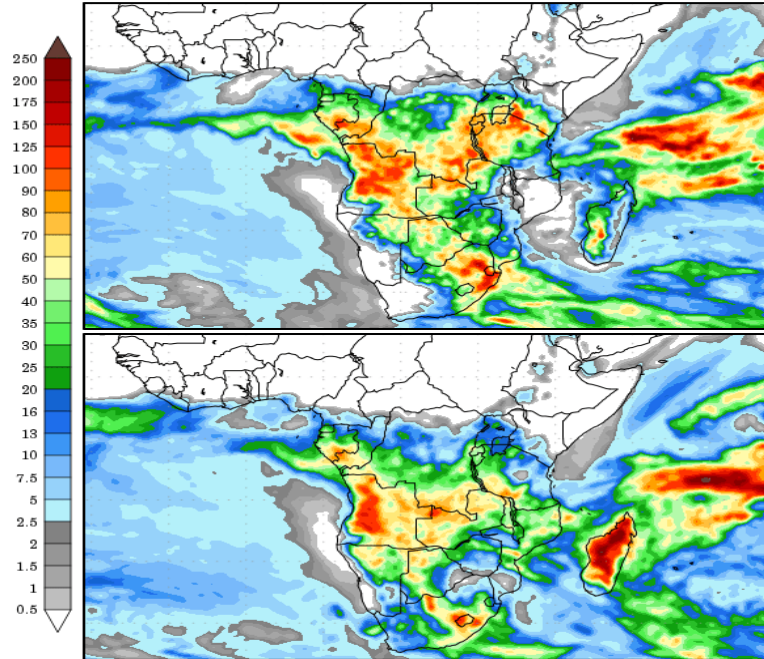
Weather

SA Medium-term Precipitation Forecasts

Precipitation Forecasts

Precipitation (mm)
during the period:

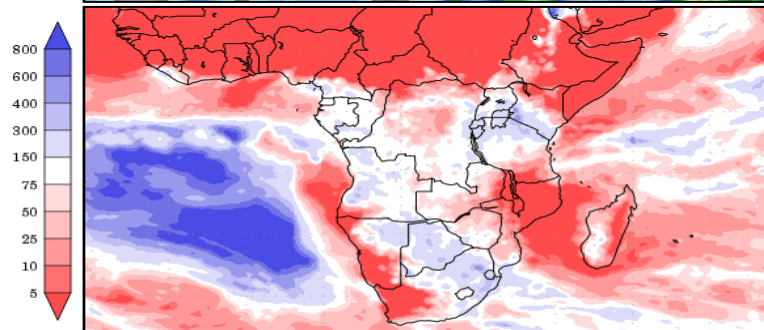
???, 17 DEC 2024 at 00Z
-to-
???, 25 DEC 2024 at 00Z



???, 25 DEC 2024 at 00Z
-to-
???, 02 JAN 2025 at 00Z

Precipitation (% of normal)
during the first period:

???, 17 DEC 2024 at 00Z
-to-
???, 25 DEC 2024 at 00Z

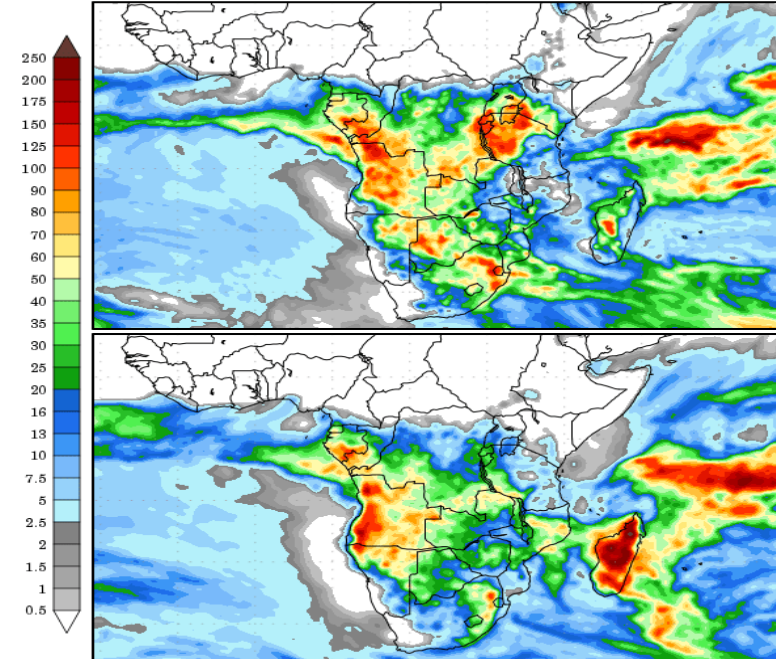


Precipitation forecasts from the National Centers for Environmental Prediction.
Normal rainfall derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003.
Forecast Initialization Time: 00Z17DEC2024

Precipitation Forecasts

Precipitation (mm)
during the period:

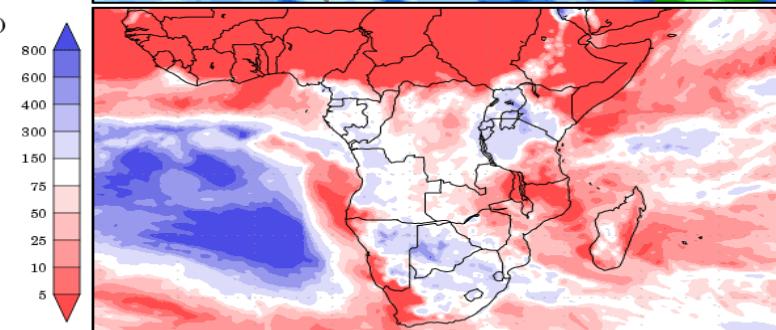
???, 18 DEC 2024 at 00Z
-to-
???, 26 DEC 2024 at 00Z



???, 26 DEC 2024 at 00Z
-to-
???, 03 JAN 2025 at 00Z

Precipitation (% of normal)
during the first period:

???, 18 DEC 2024 at 00Z
-to-
???, 26 DEC 2024 at 00Z



Precipitation forecasts from the National Centers for Environmental Prediction.
Normal rainfall derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003.
Forecast Initialization Time: 00Z18DEC2024