

Daily market
Report
20 Dec 24

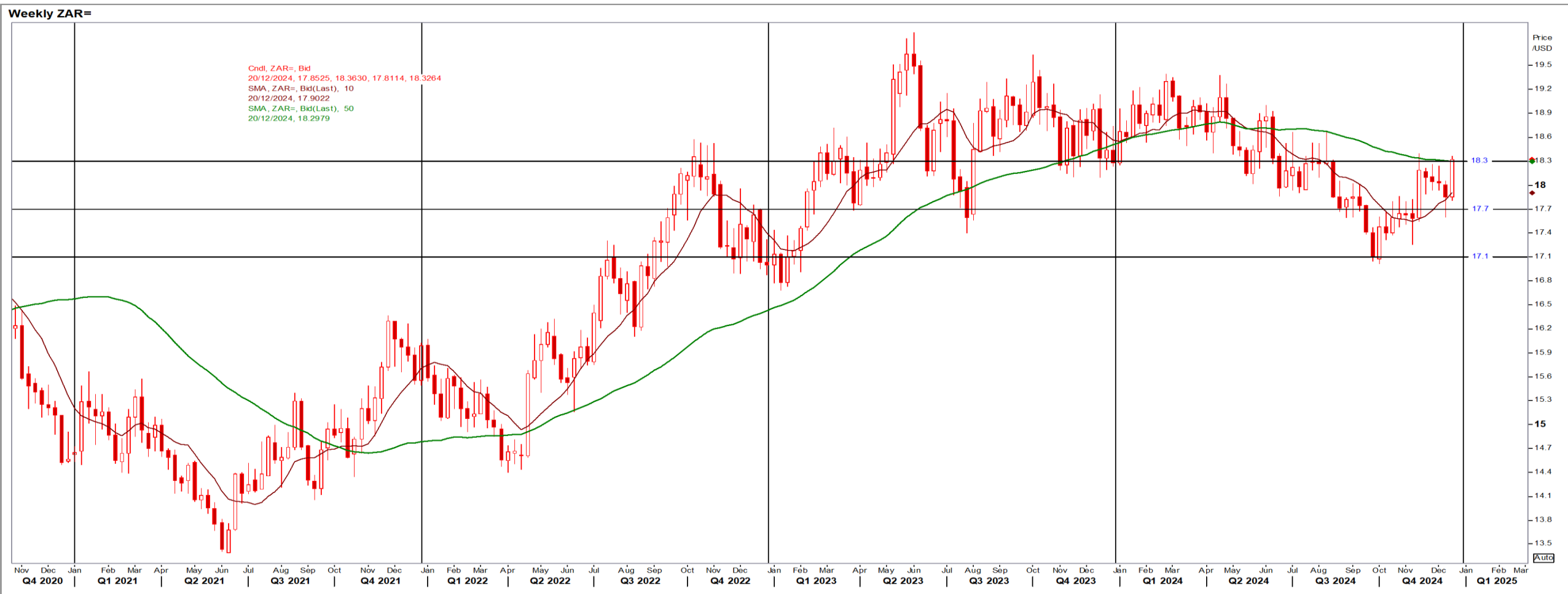


Parity Movements (implied price moves)

South African Rand (ZAR)

USD/ZAR Weekly: Sideways-bullish < R18.30

- Fed cut rates on Wednesday saying future cuts depend on lower inflation sending the USD to 2 year highs, hurting all EM currencies – Reuters News.
- While stronger than R18.30 the medium-term ZAR remains sideways to bullish.



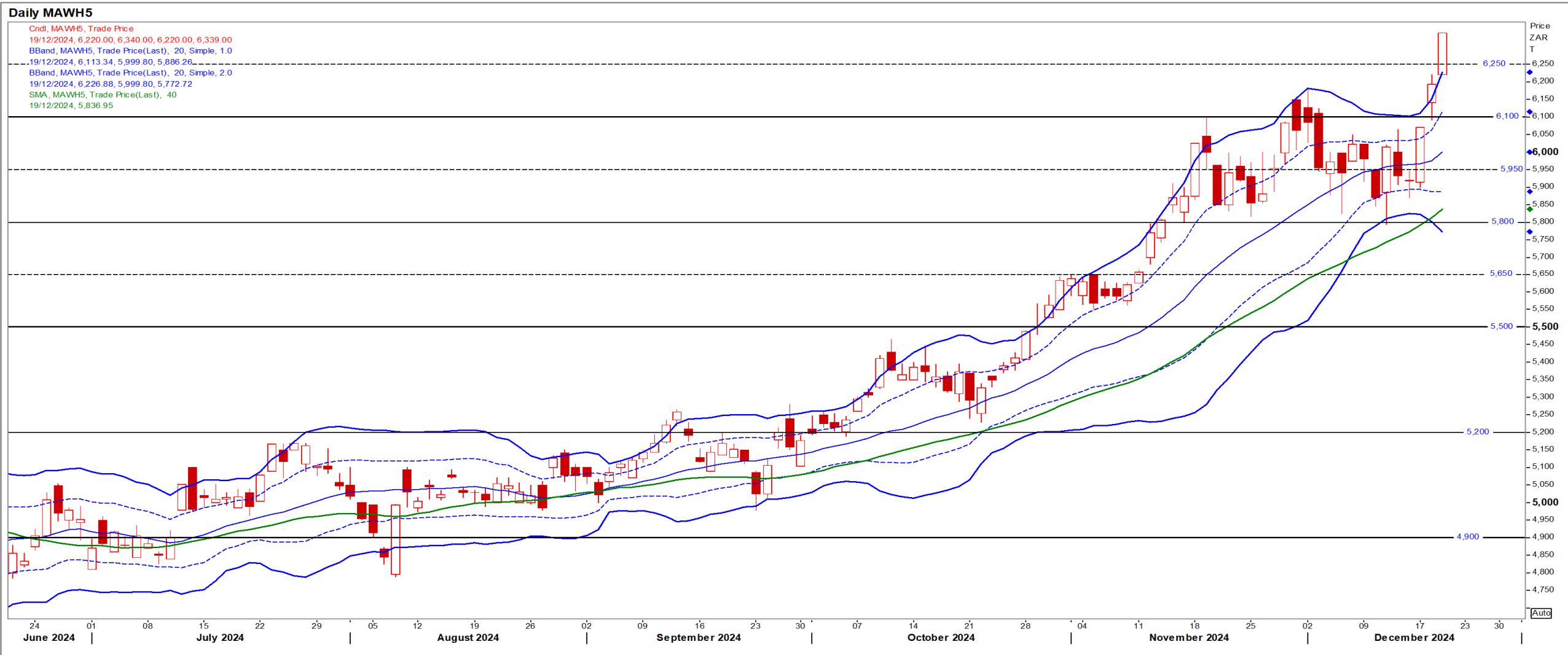
USA Corn

Mar25 Daily: Contract status bullish > \$4.35

- Corn ticked down as futures came under pressure from plummeting soybean prices and a large South American crop – Reuters News.

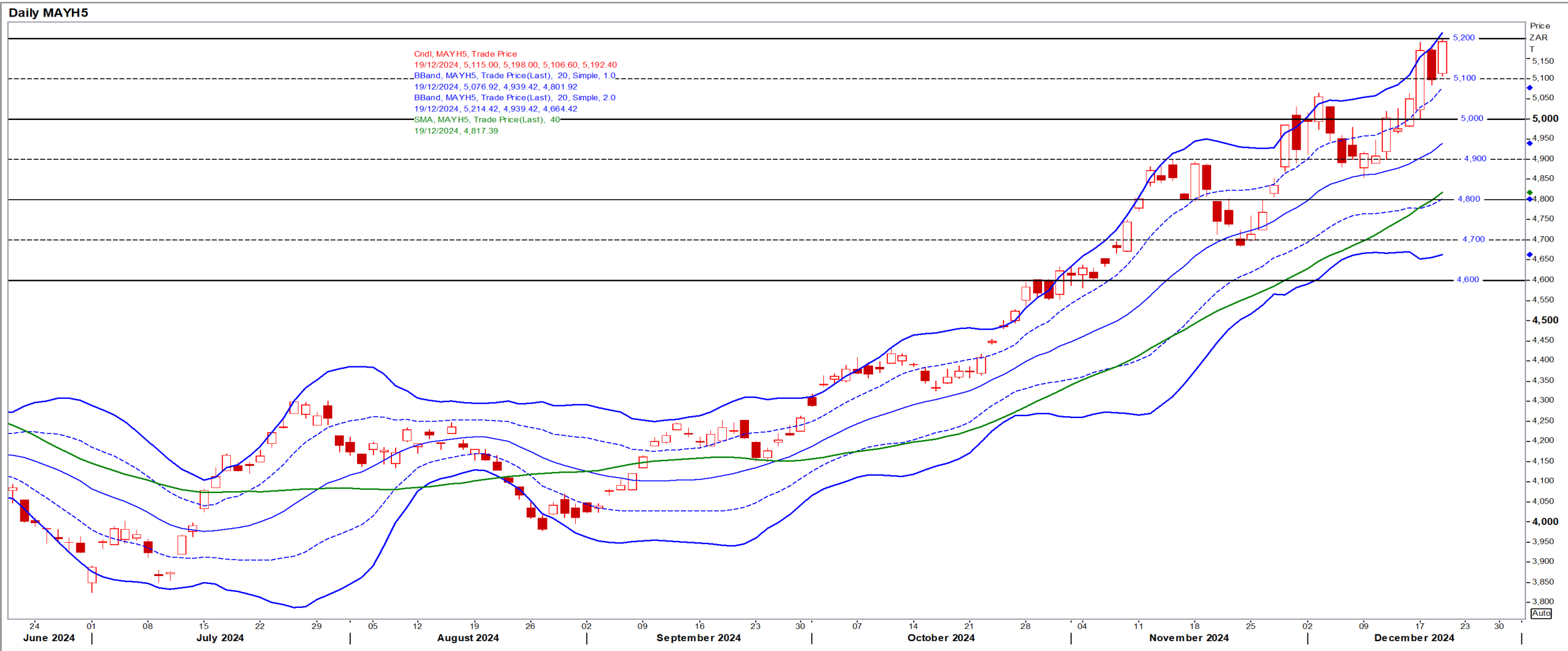
White Maize

Mar25 Daily: Contract status very bullish > R5800



Yellow Maize

Mar25 Daily: Contract status very bullish > R4800



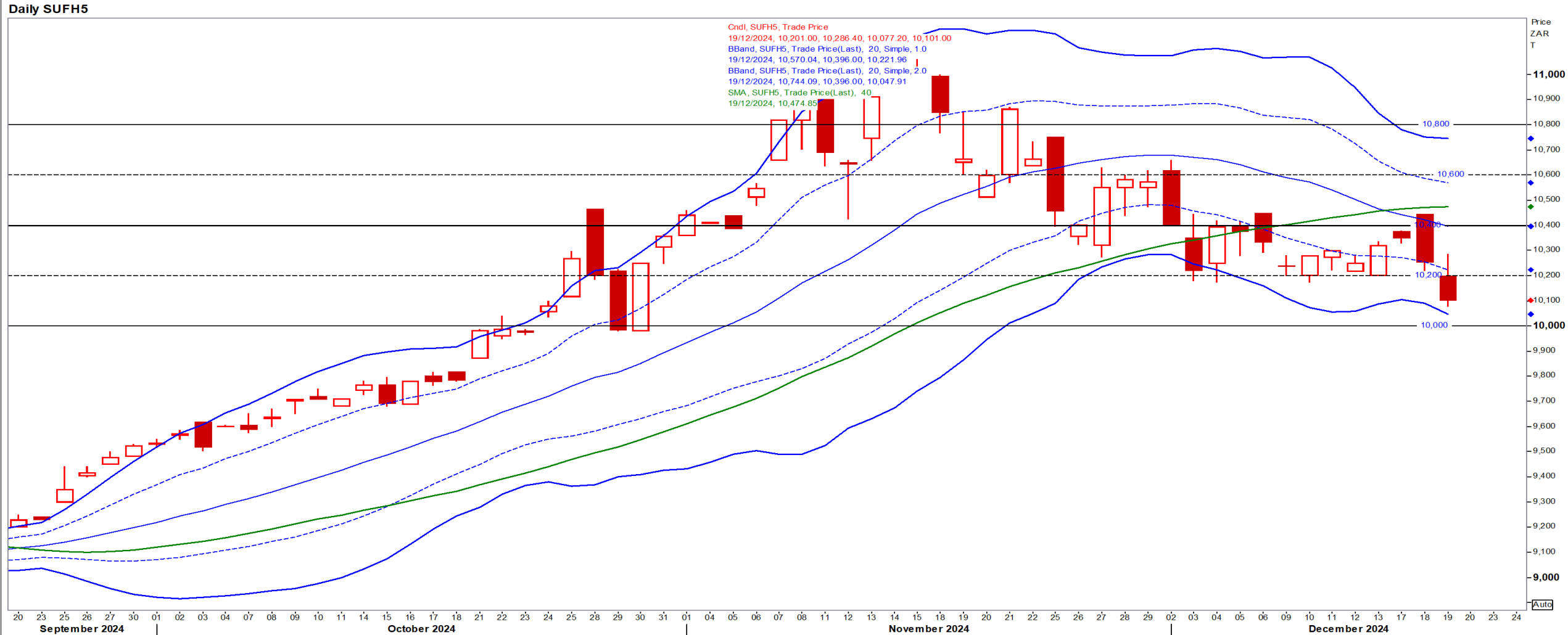
USA Soya

Mar25 Daily: Contract status bearish < \$10.15

- Beans at their lowest since Sep20 pinned down by a strong USD, a slide in soyoil prices and expectations of massive early crop in Brazil.– Reuters News.

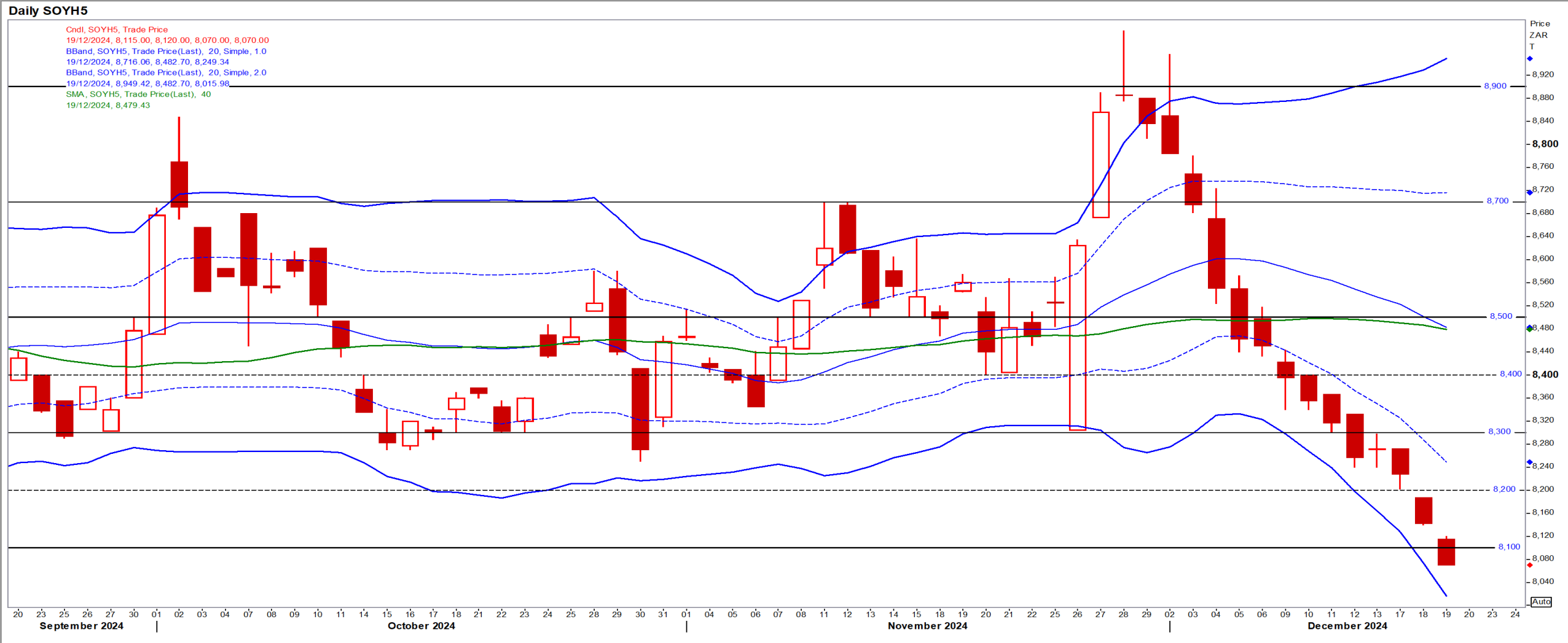
Suns

Mar25 Daily: Contract status bearish < R10400



SA Soya

Mar25 Daily: Contract status very bearish < R8500



US KANSAS Wheat

Mar25 Daily: Contract bearish < \$5.70

- Wheat settled down as traders weighed a cut to Russian wheat production estimates against strong harvests in Australia and Argentina – Reuters News.

SA Wheat

Mar25 Daily: Contract status very bearish < R6000



Weather

SA Medium-term Precipitation Forecasts

Precipitation Forecasts

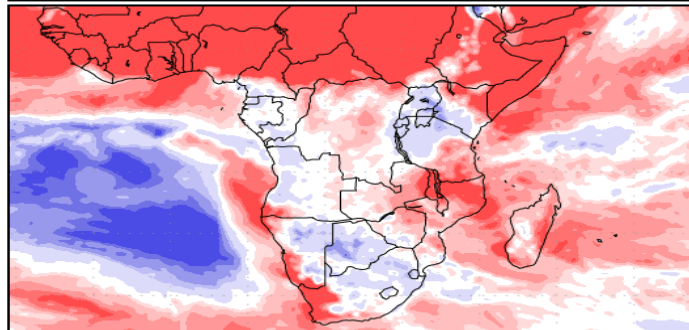
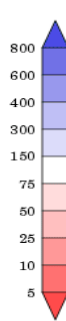
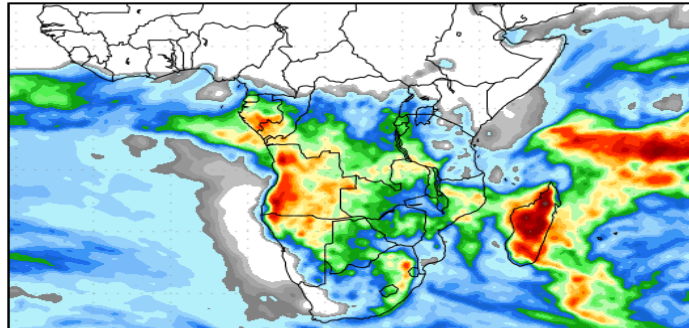
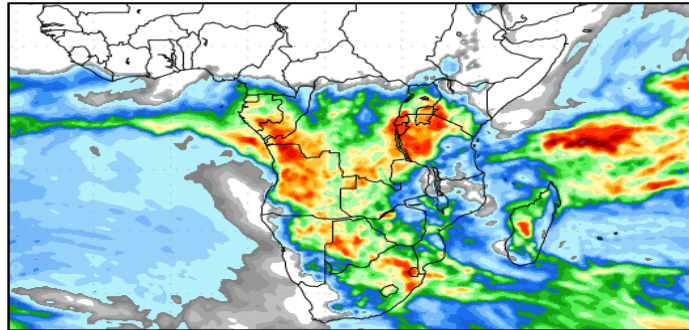
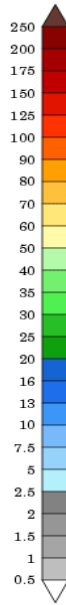
Precipitation (mm)
during the period:

???, 18 DEC 2024 at 00Z
-to-
???, 26 DEC 2024 at 00Z

???, 26 DEC 2024 at 00Z
-to-
???, 03 JAN 2025 at 00Z

Precipitation (% of normal)
during the first period:

???, 18 DEC 2024 at 00Z
-to-
???, 26 DEC 2024 at 00Z



Precipitation forecasts from the National Centers for Environmental Prediction.
Normal rainfall derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003.
Forecast Initialization Time: 00Z18DEC2024

GrADS/COLA

GrADS/COLA

Precipitation Forecasts

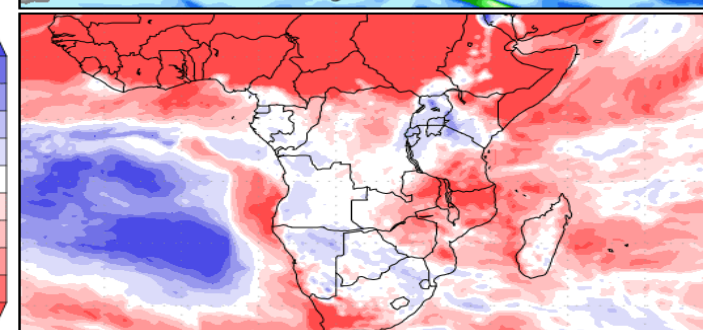
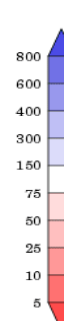
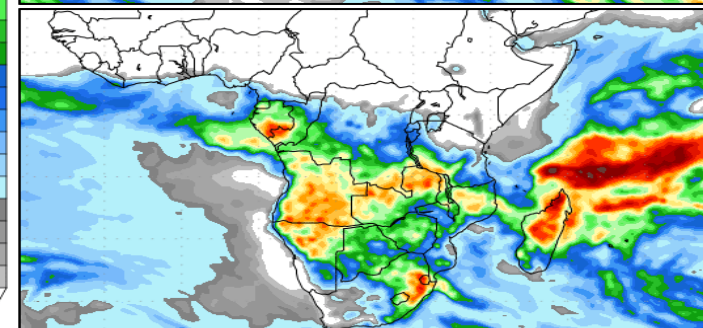
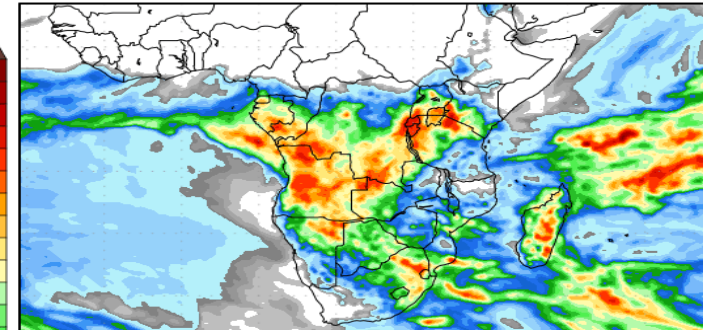
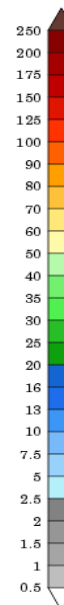
Precipitation (mm)
during the period:

???, 19 DEC 2024 at 00Z
-to-
???, 27 DEC 2024 at 00Z

???, 27 DEC 2024 at 00Z
-to-
???, 04 JAN 2025 at 00Z

Precipitation (% of normal)
during the first period:

???, 19 DEC 2024 at 00Z
-to-
???, 27 DEC 2024 at 00Z



Precipitation forecasts from the National Centers for Environmental Prediction.
Normal rainfall derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003.
Forecast Initialization Time: 00Z19DEC2024

