Daily market Report 23 Dec 24

Parity Movements (implied price moves)

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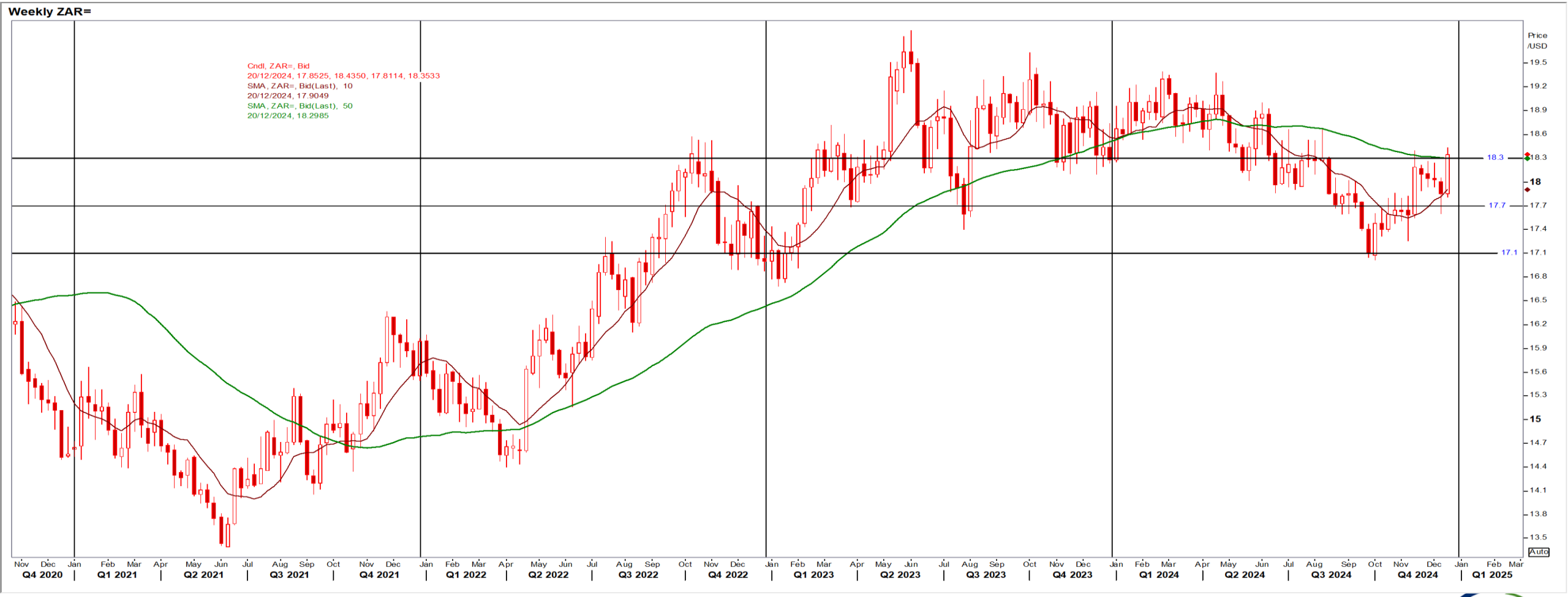
South African Rand (ZAR)

USD/ZAR Weekly: Bearish > R18.30

- ZAR recovered some losses on improved risk sentiment after a volatile week in which the Fed struck a hawkish tone on its rates outlook – Reuters News.
- While weaker than R18.30 the medium-term ZAR is bearish.



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USA Corn

Mar25 Daily: Contract status bullish > $4.35

- Corn finished higher after spending the day seesawing between wheat weakness, soybean strength and a stronger USD – Reuters News.

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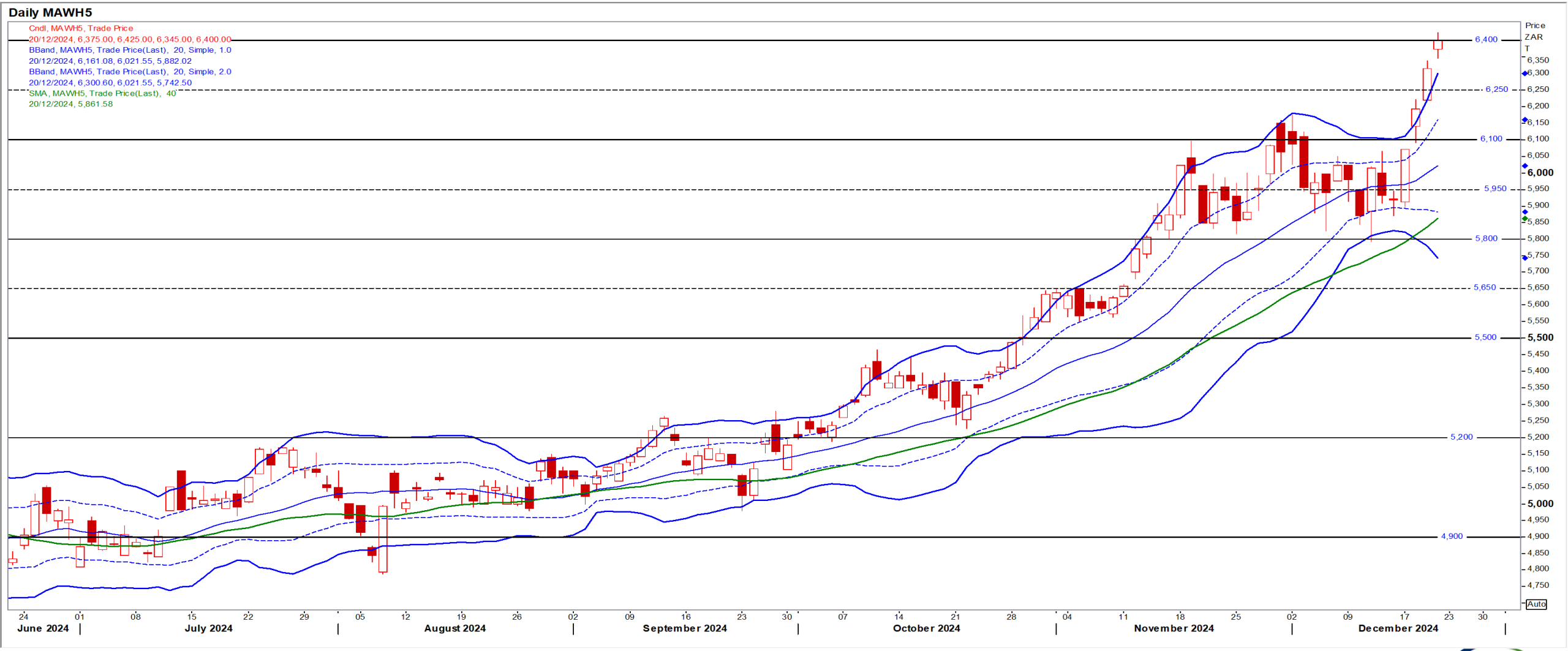
White Maize

Mar25 Daily: Contract status very bullish > R5800



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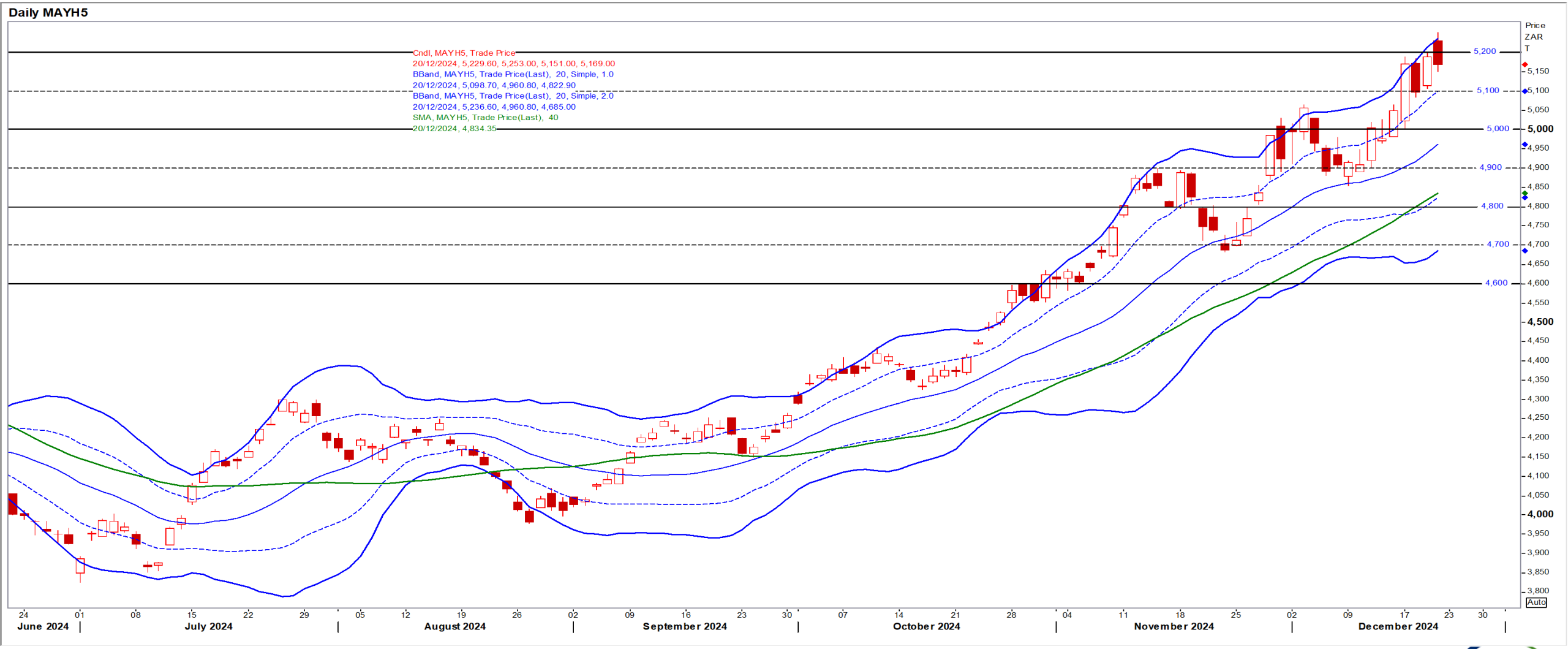
Yellow Maize

Mar25 Daily: Contract status very bullish > R4800



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USA Soya

Mar25 Daily: Contract status bearish < $10.00

- Beans rebounded off a four-year low on technical buying – Reuters News.

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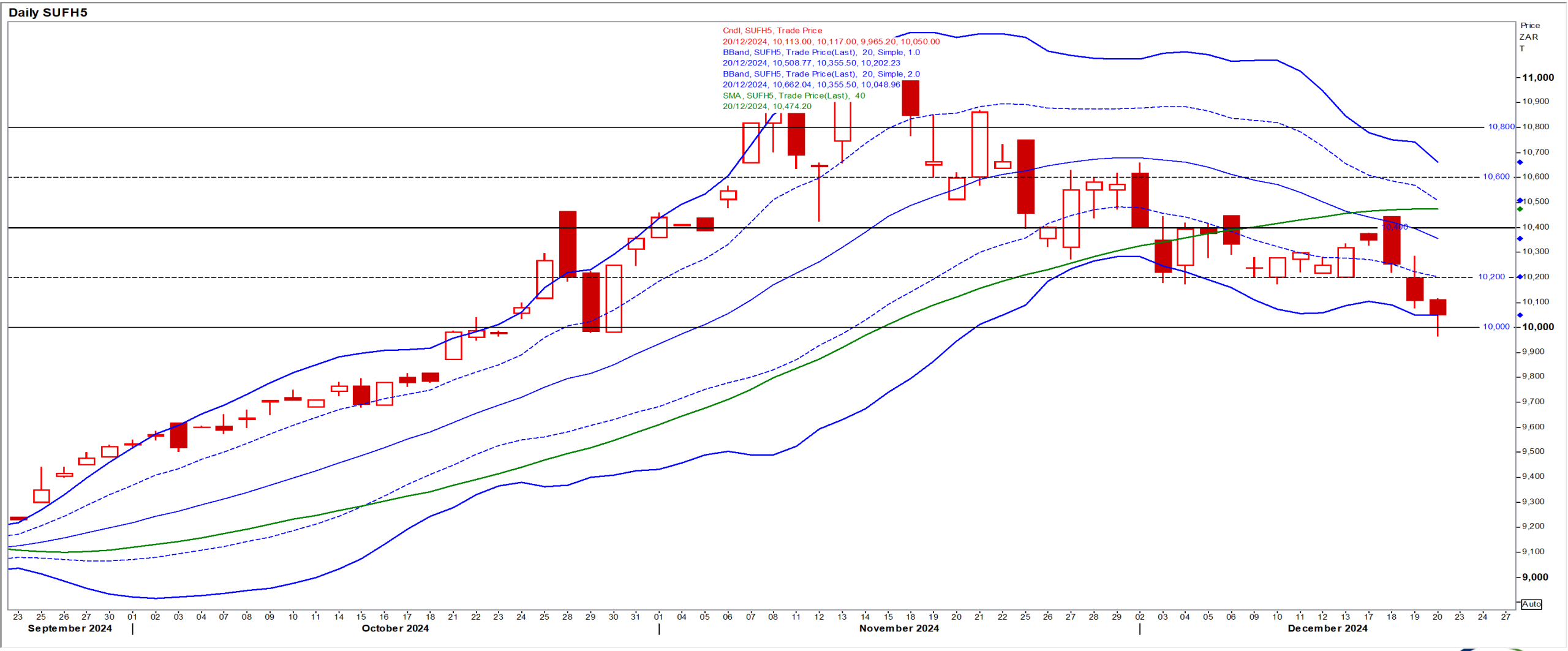
Suns

Mar25 Daily: Contract status bearish < R10400



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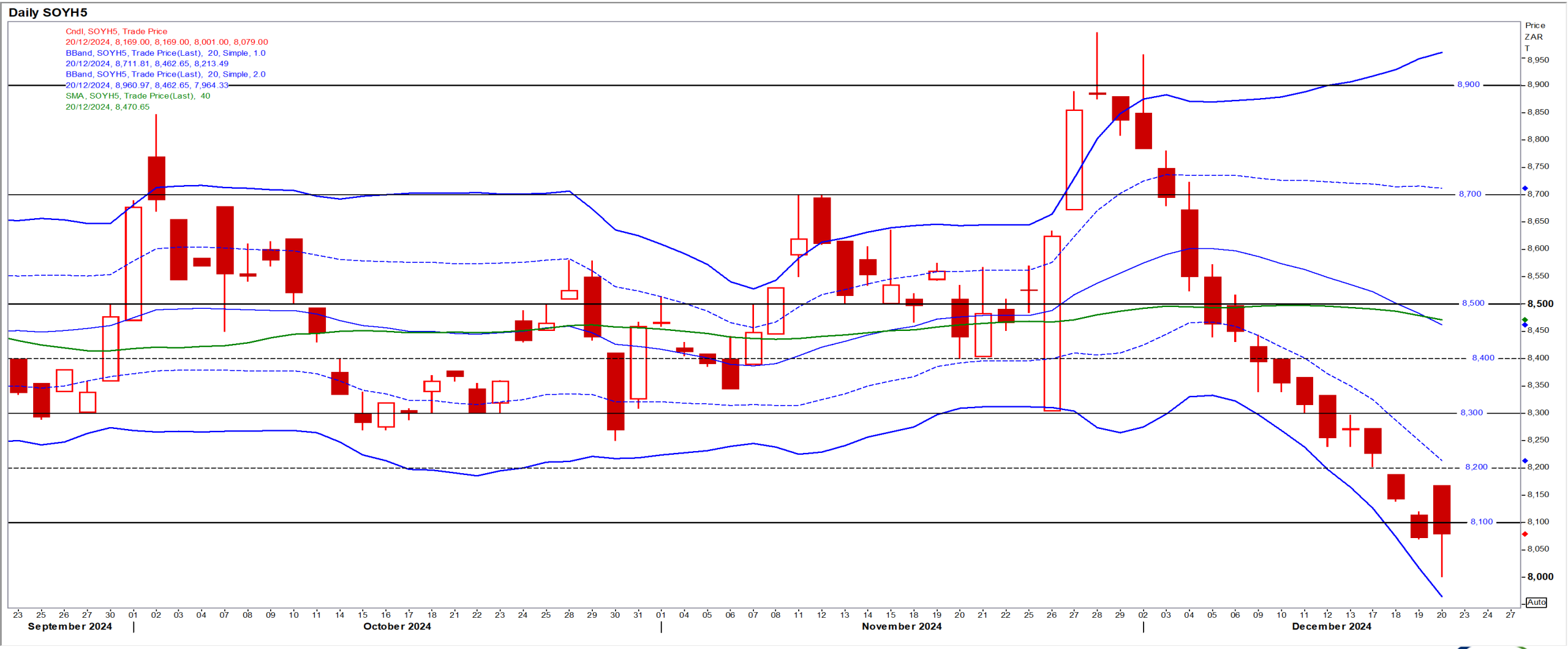
SA Soya

Mar25 Daily: Contract status very bearish < R8500



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US KANSAS Wheat

Mar25 Daily: Contract bearish < $5.65

- Wheat edged higher but were set for a weekly drop on a strong USD and ample supply despite forecasts of a tighter market next year – Reuters News.

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SA Wheat

Mar25 Daily: Contract status very bearish < R6000

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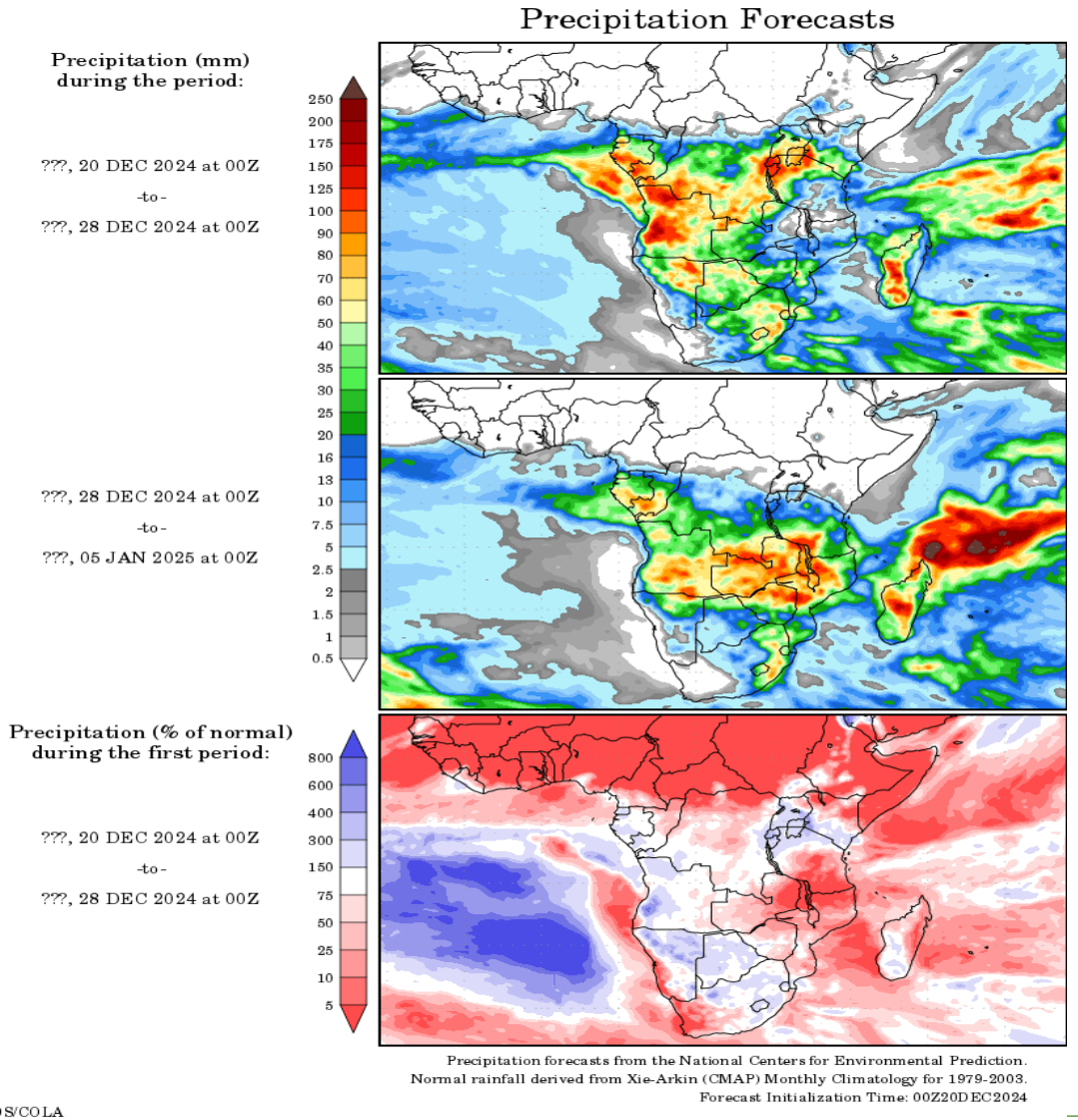
Weather

SA Medium-term Precipitation Forecasts



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