

Daily market
Report
07 Jan 25



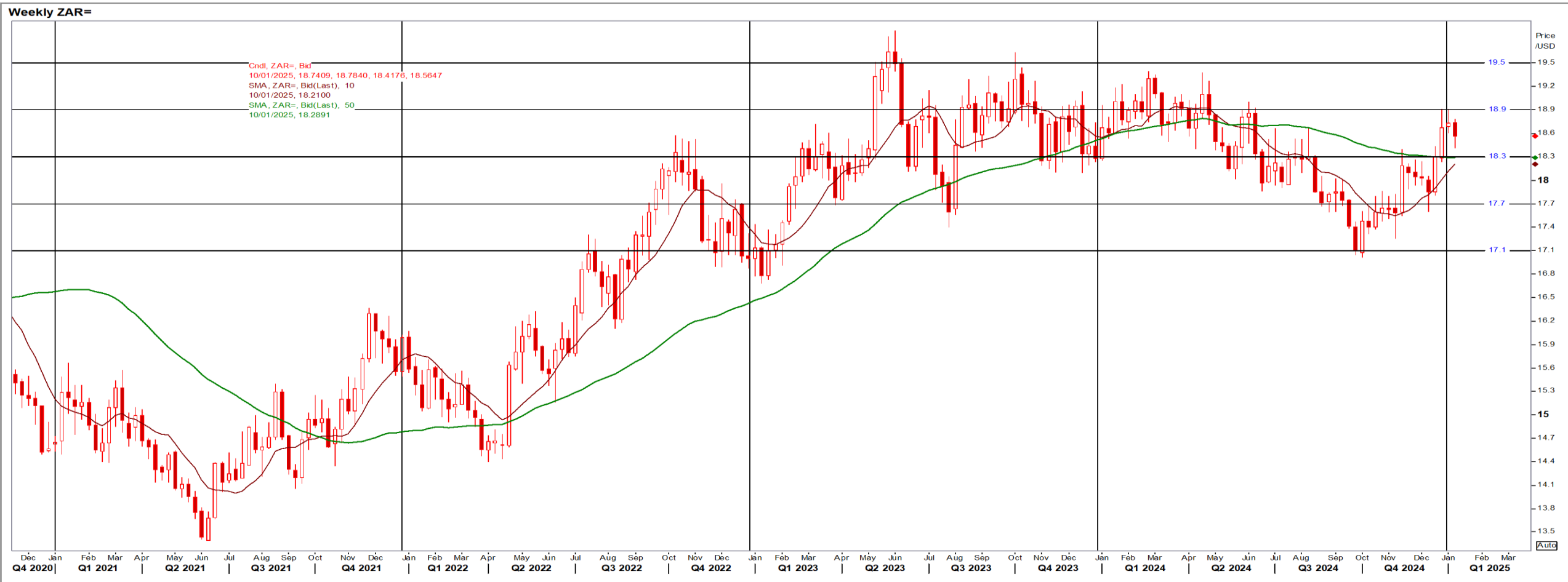
Parity Movements (implied price moves)

USA Movement (Overnight)	Cents	Currencies	07-Jan-25	08:06:16	
CORN CBOT (Mar25)	454.75	0.50	R/\$ last	R 18.5400	-0.1370
SOY CBOT (Mar25)	989.75	-14.00	Euro=	\$ 1.0399	0.0044
W1 CBOT (Mar25)	536.50	3.75	GOLD	\$ 2,645	12.1200
W2 KCBT (Mar25)	550.25	9.00	BRENT	\$ 76.32	0.15
BlackSea Wheat (Near)	230.00	-3.00			
Index Change					
Maize (Mar25)	3,319	R -20.85	Wheat CBOT (Mar25)	3,655	R -1.27
Soya (Mar25)	6,742	R -145.88	Wheat Kansas (Mar25)	3,748	R 34.06
BlackSea Wheat Near	4,264	R -87.54	RAND EFFECT ON WHEAT PARITY	3,687	-R 27.25

South African Rand (ZAR)

USD/ZAR Weekly: Bearish > R18.30

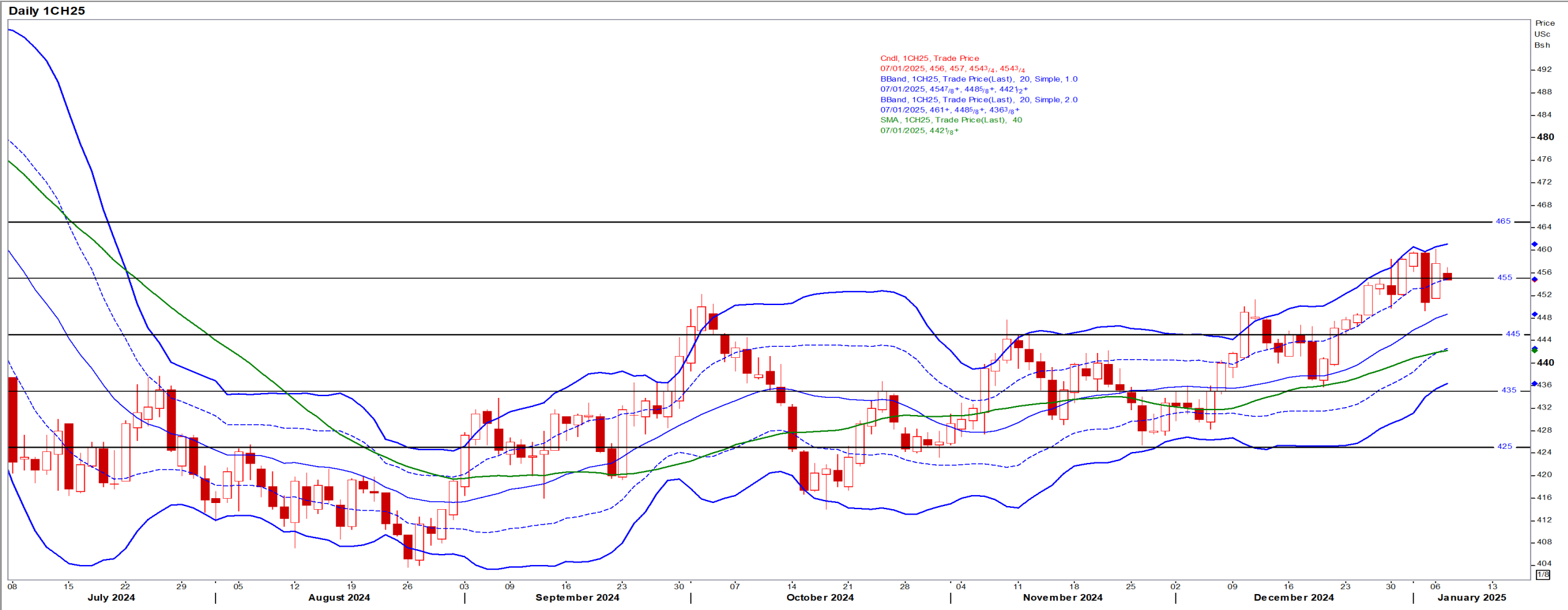
- Most EM currencies were steady to higher with regional bourses ticking up as traders await data for clues on the US Fed's rate path – Reuters News.
- While weaker than R18.30 the medium-term ZAR is bearish.



USA Corn

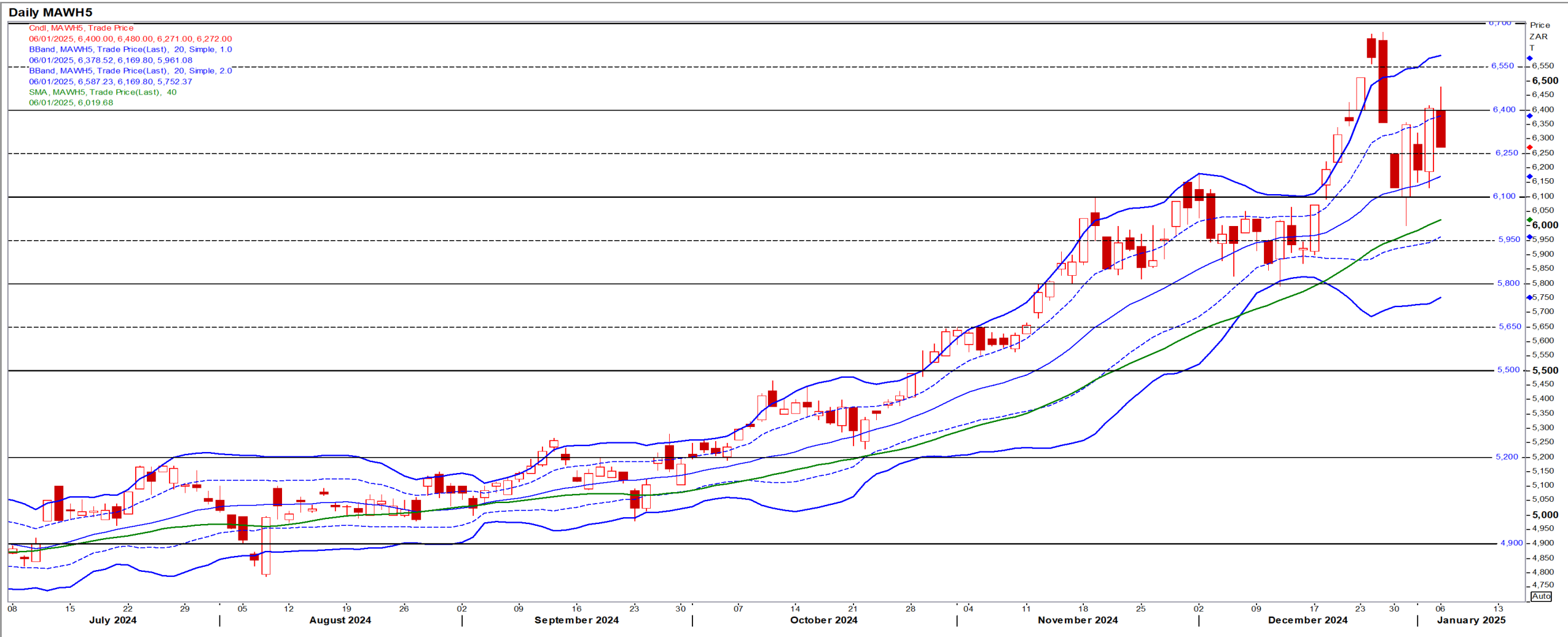
Mar25 Daily: Contract status bullish > \$4.45

- Corn jumped as dry conditions persisted in Argentina and the USD turned lower on conflicting reports about the future of Trump tariffs – Reuters News.



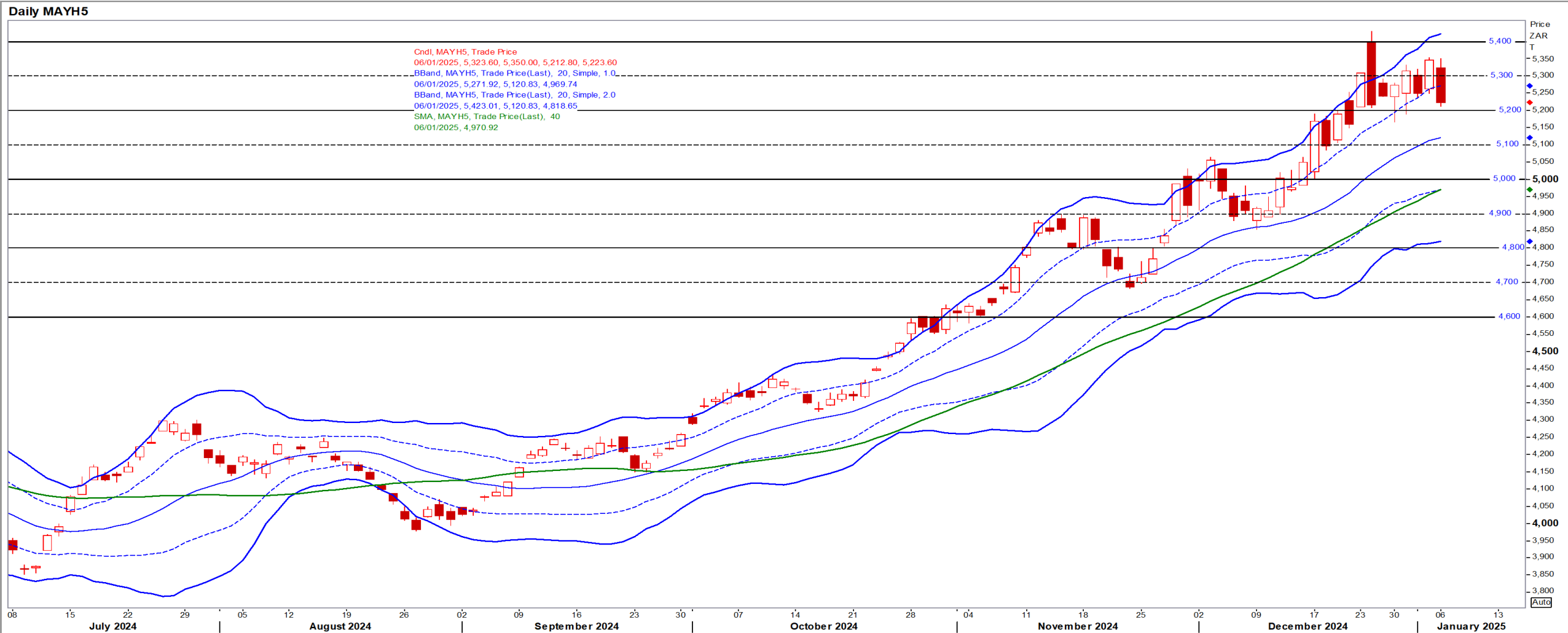
White Maize

Mar25 Daily: Contract status very bullish > R6100



Yellow Maize

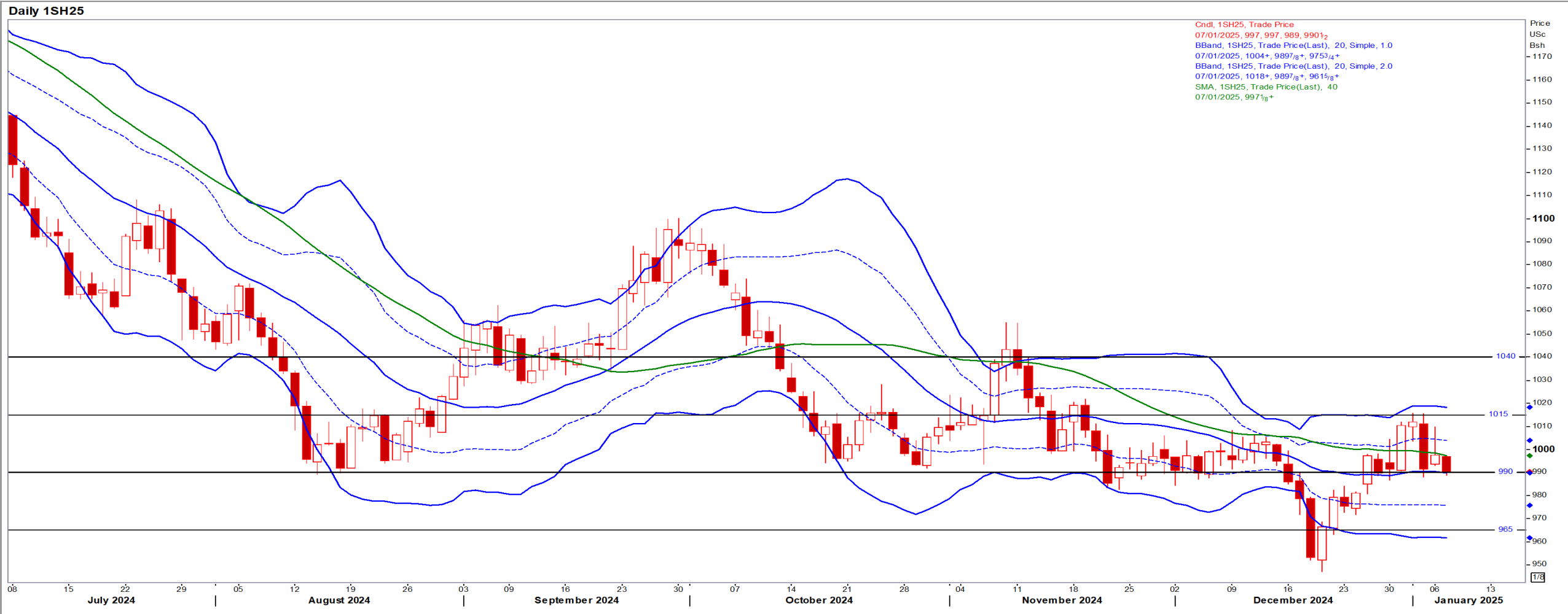
Mar25 Daily: Contract status very bullish > R5000



USA Soya

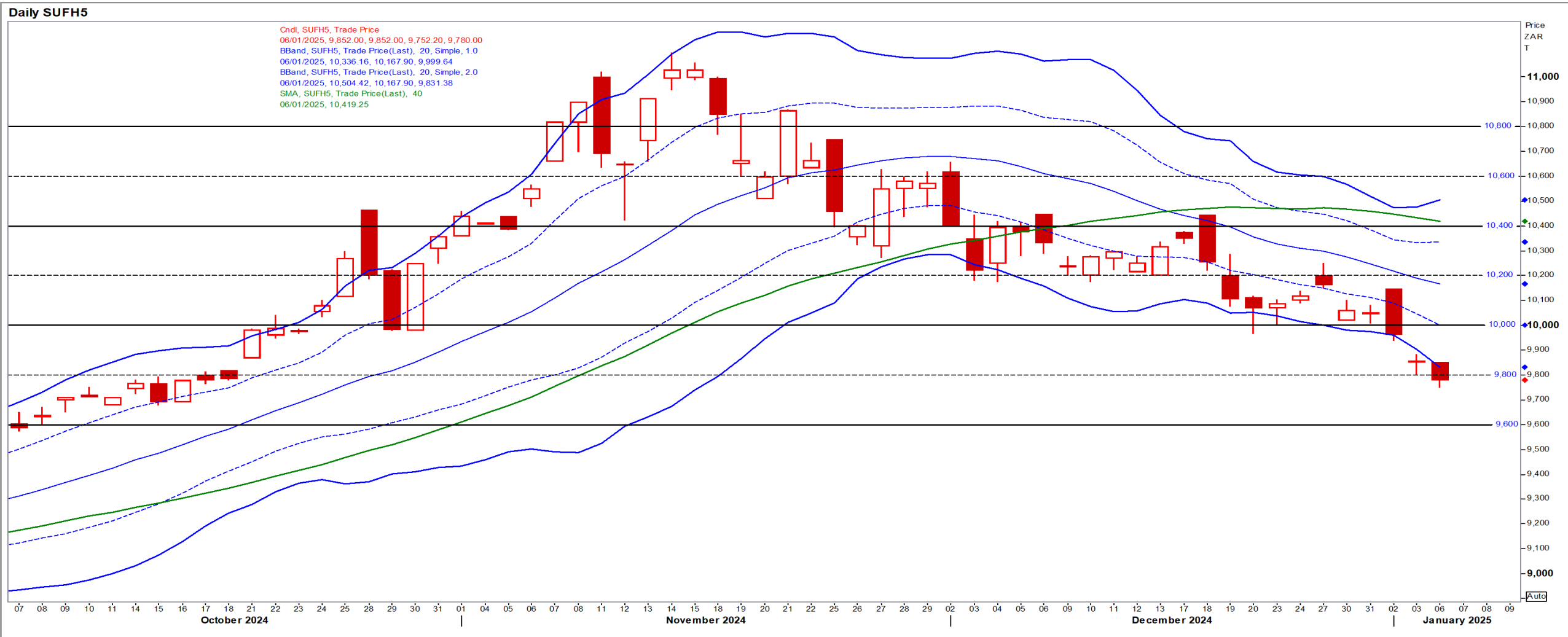
Mar25 Daily: Contract status sideways in-between \$10.15/9.90

- Beans climbed on dry weather conditions in Argentina and a fall in the US dollar – Reuters News.



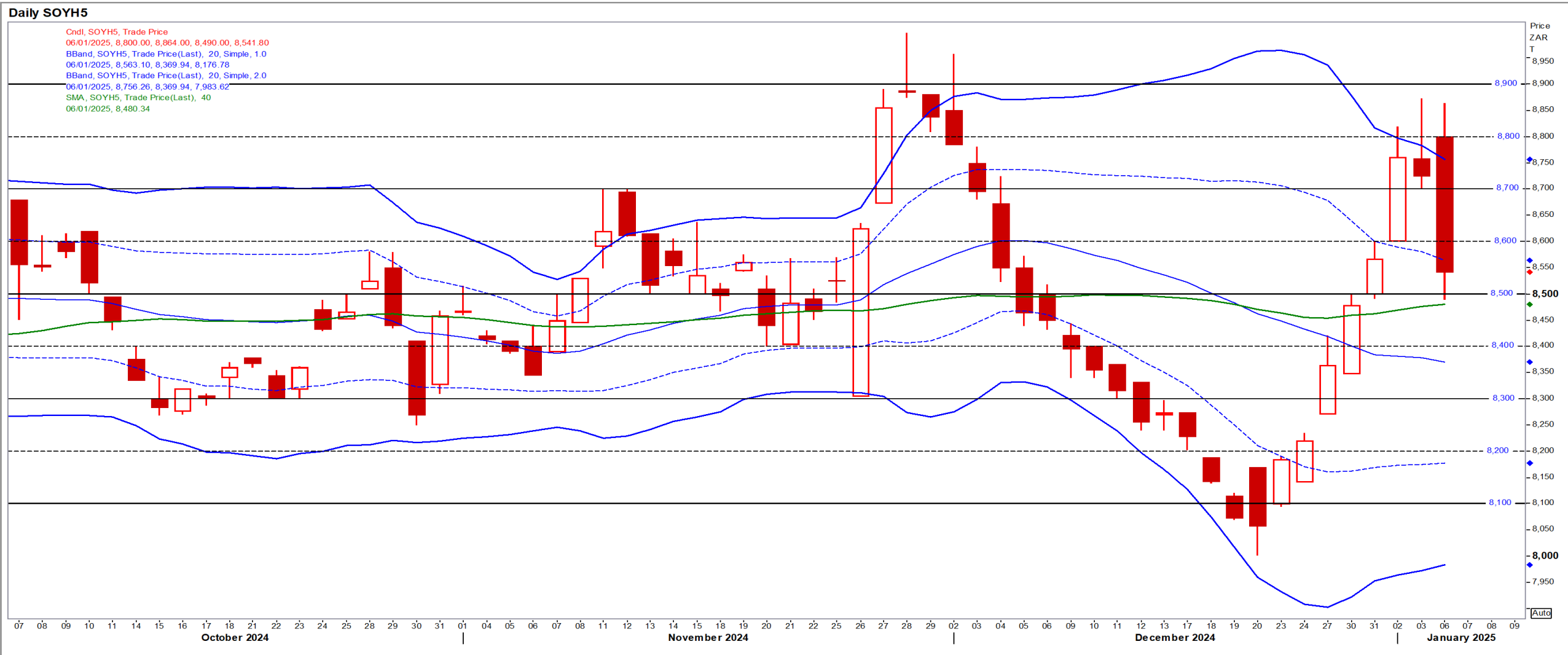
Suns

Mar25 Daily: Contract status very bearish < R10000



SA Soya

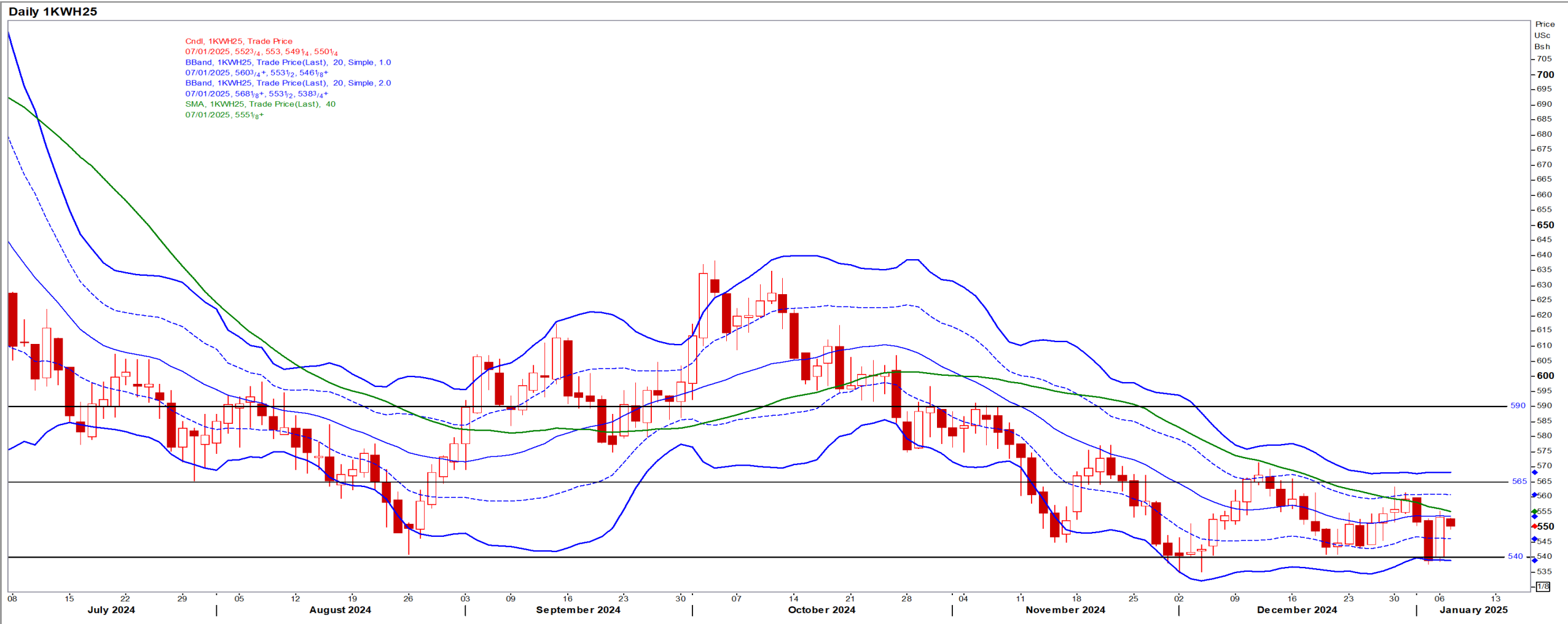
Mar25 Daily: Contract status bullish > R8500



US KANSAS Wheat

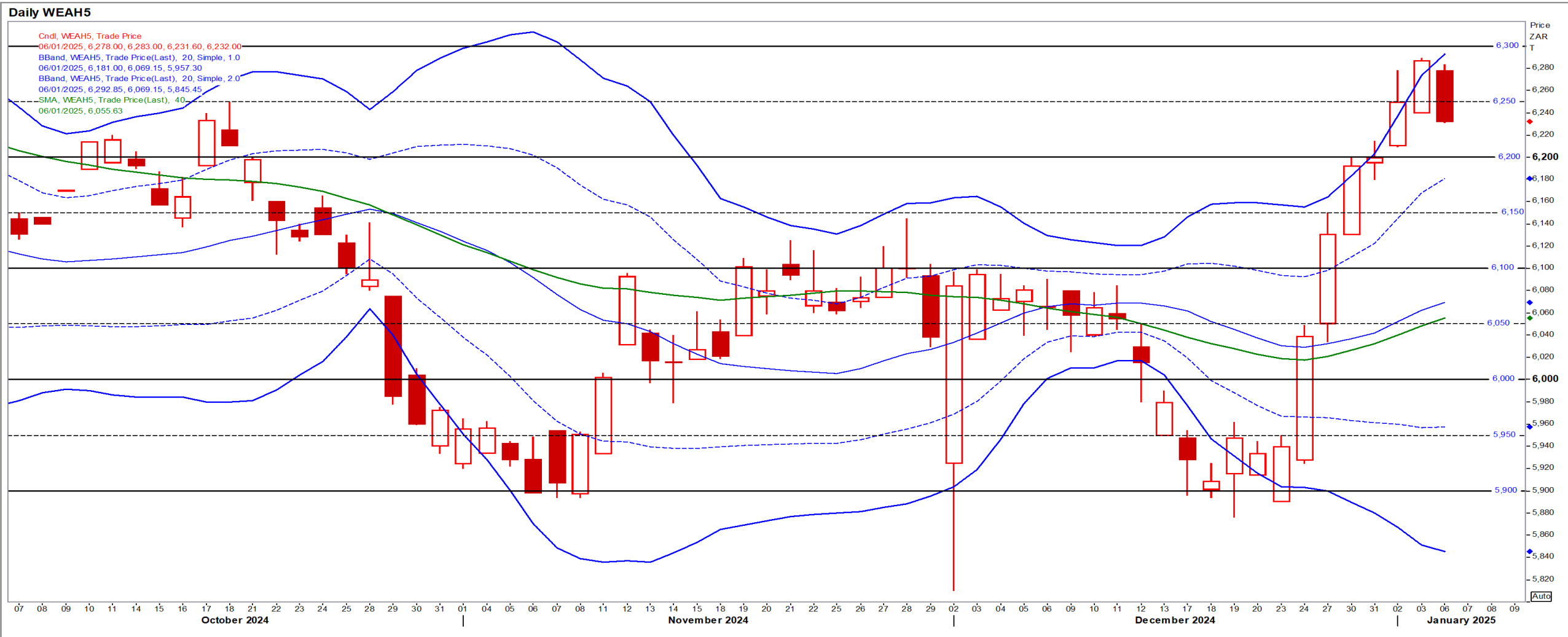
Mar25 Daily: Contract bearish < \$5.65

- Wheat rebounded on Monday on a technical correction and a dive in the US dollar – Reuters News.



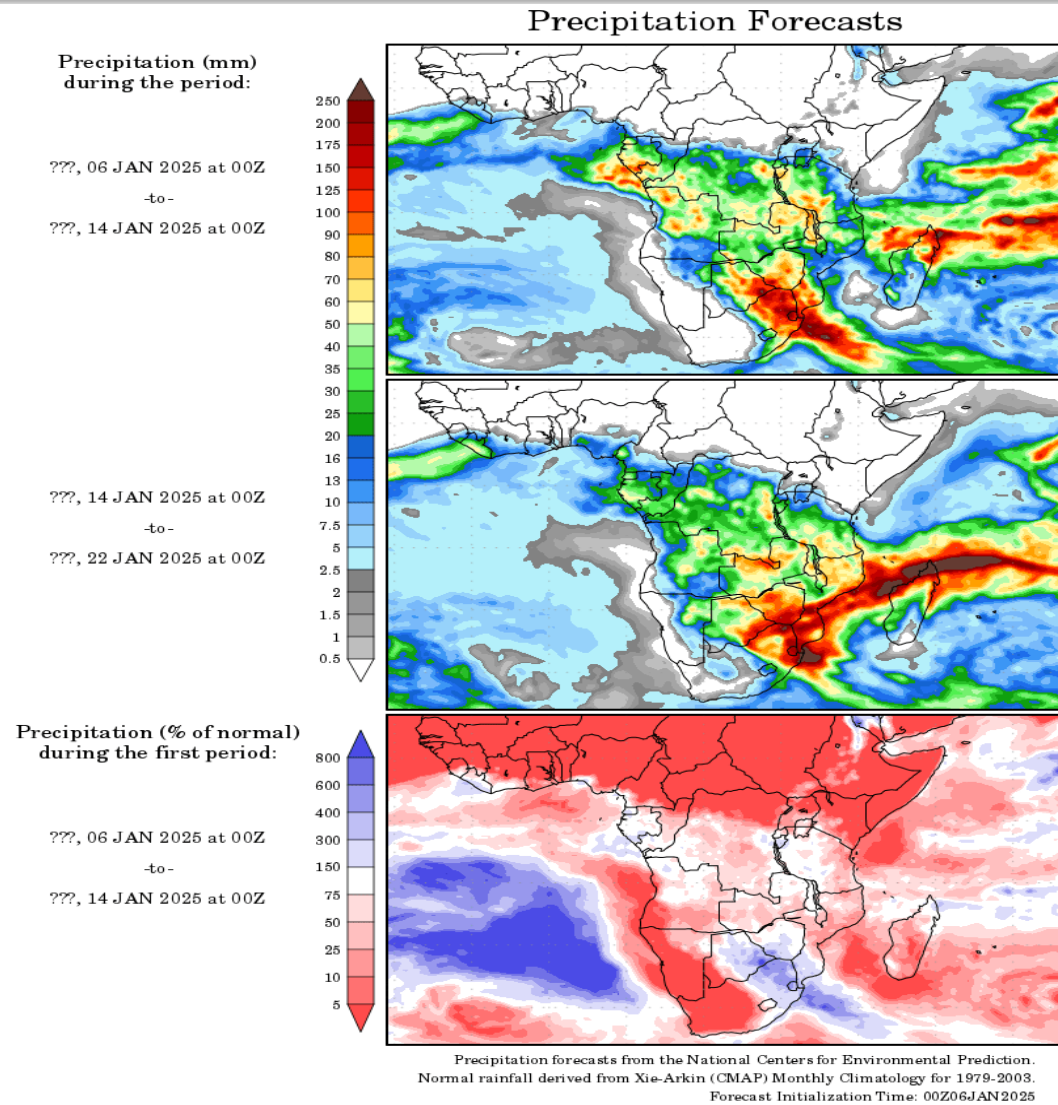
SA Wheat

Mar25 Daily: Contract status very bullish > R6100



Weather

SA Medium-term Precipitation Forecasts



GrADS/CO LA