

Daily market
Report
10 Jan 25



Parity Movements (implied price moves)

USA Movement (Overnight)	Cents	Currencies	10-Jan-25	07:56:13
CORN CBOT (Mar25)	456.50	2.00	R/\$ last	R 18.9469
SOY CBOT (Mar25)	1,002.00	13.75	Euro=	\$ 1.0289
W1 CBOT (Mar25)	533.50	-2.75	GOLD	\$ 2,675
W2 KCBT (Mar25)	550.00	-0.50	BRENT	\$ 77.34
BlackSea Wheat (Near)	228.00	-2.00		
Index Change				
Maize (Mar25)	3,405	R 21.18	Wheat CBOT (Mar25)	3,714
Soya (Mar25)	6,975	R 108.42	Wheat Kansas (Mar25)	3,829
BlackSea Wheat Near	4,320	R -29.84	RAND EFFECT ON WHEAT PARITY	3,832

South African Rand (ZAR)

USD/ZAR Weekly: Bearish > R18.30

- ZAR and most EM currencies came under pressure against the USD after robust jobs data fuelled expectations for higher US interest rates – Reuters News.
- While weaker than R18.30 the medium-term ZAR is bearish.

USA Corn

Mar25 Daily: Contract status bullish > \$4.45

- Corn fell as showers were forecast for Argentina and traders positioned ahead of the USDA S&D report Friday – Reuters News.

White Maize

Mar25 Daily: Contract status very bullish > R6100

Yellow Maize

Mar25 Daily: Contract status very bullish > R5000

USA Soya

Mar25 Daily: Contract status sideways in-between \$10.15/9.90

- Beans were pressured by a stronger USD and easing concerns over dryness in key exporter Argentina – Reuters News.

Suns

Mar25 Daily: Contract status very bearish < R10000

SA Soya

Mar25 Daily: Contract status bullish > R8500

US KANSAS Wheat

Mar25 Daily: Contract bearish < \$5.65

- Wheat fell as the US dollar gained and ending stocks are seen rising ahead of the USDA report – Reuters News.

SA Wheat

Mar25 Daily: Contract status very bullish > R6100

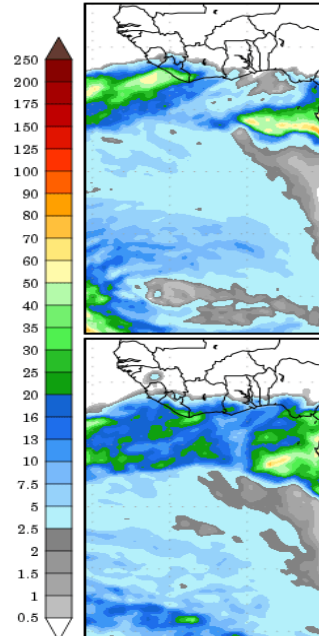
Weather

SA Medium-term Precipitation Forecasts

Precip

Precipitation (mm) during the period:

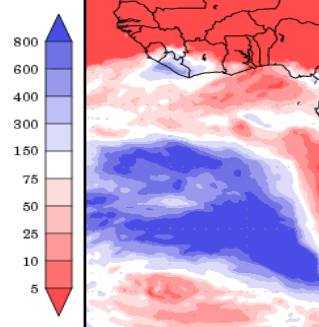
???, 09 JAN 2025 at 00Z
-to-
???, 17 JAN 2025 at 00Z



???, 17 JAN 2025 at 00Z
-to-
???, 25 JAN 2025 at 00Z

Precipitation (% of normal) during the first period:

???, 09 JAN 2025 at 00Z
-to-
???, 17 JAN 2025 at 00Z

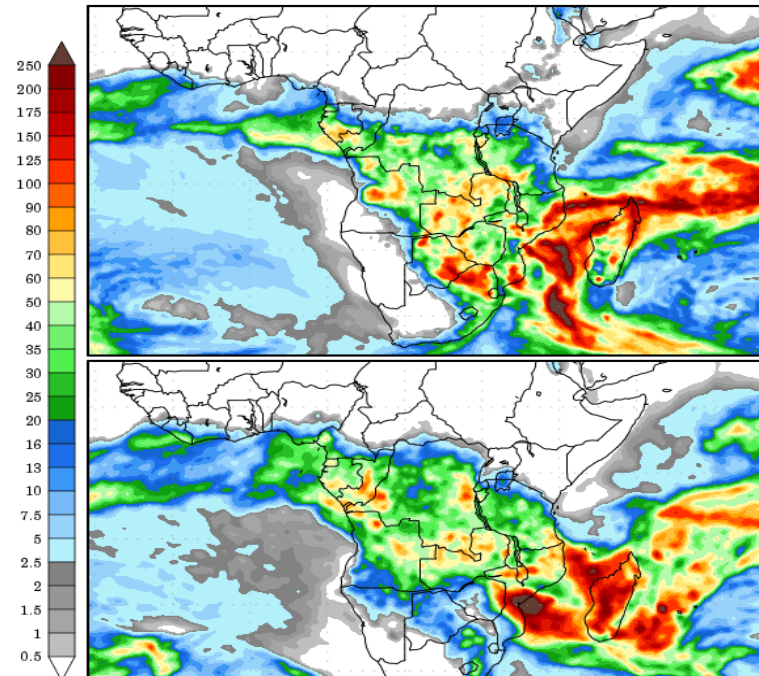


Precipitation forecasts from the National Centers for Environmental Prediction.
Normal rainfall derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003.

Precipitation Forecasts

Precipitation (mm) during the period:

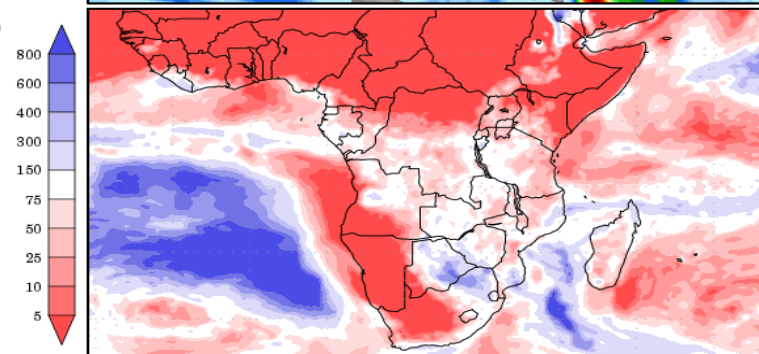
???, 10 JAN 2025 at 00Z
-to-
???, 18 JAN 2025 at 00Z



???, 18 JAN 2025 at 00Z
-to-
???, 26 JAN 2025 at 00Z

Precipitation (% of normal) during the first period:

???, 10 JAN 2025 at 00Z
-to-
???, 18 JAN 2025 at 00Z



Precipitation forecasts from the National Centers for Environmental Prediction.
Normal rainfall derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003.
Forecast Initialization Time: 00Z10JAN2025