

Daily market
Report
13 Jan 25



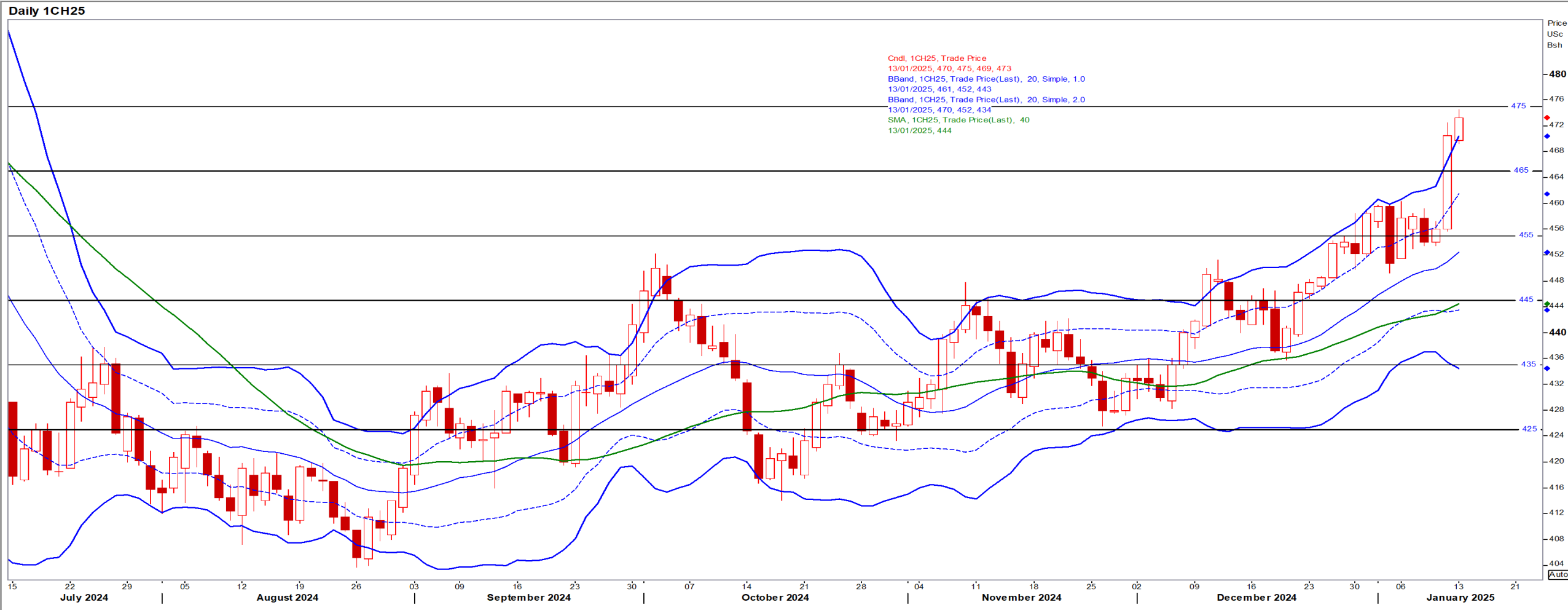
Parity Movements (implied price moves)

USA Movement (Overnight)	Cents	Currencies	13-Jan-25	07:50:56	
CORN CBOT (Mar25)	473.50	16.25	R/\$ last	R 19.1511	0.1581
SOY CBOT (Mar25)	1,036.75	31.50	Euro=	\$ 1.0217	-0.0084
W1 CBOT (Mar25)	535.25	0.75	GOLD	\$ 2,685	7.1200
W2 KCBT (Mar25)	557.00	5.00	BRENT	\$ 81.19	2.52
BlackSea Wheat (Near)	228.00	0.00			
Index Change					
Maize (Mar25)	3,570	R 150.98	Wheat CBOT (Mar25)	3,766	R 36.33
Soya (Mar25)	7,295	R 280.03	Wheat Kansas (Mar25)	3,920	R 67.25
BlackSea Wheat Near	4,366	R 36.05	RAND EFFECT ON WHEAT PARITY	3,884	R 32.07

USA Corn

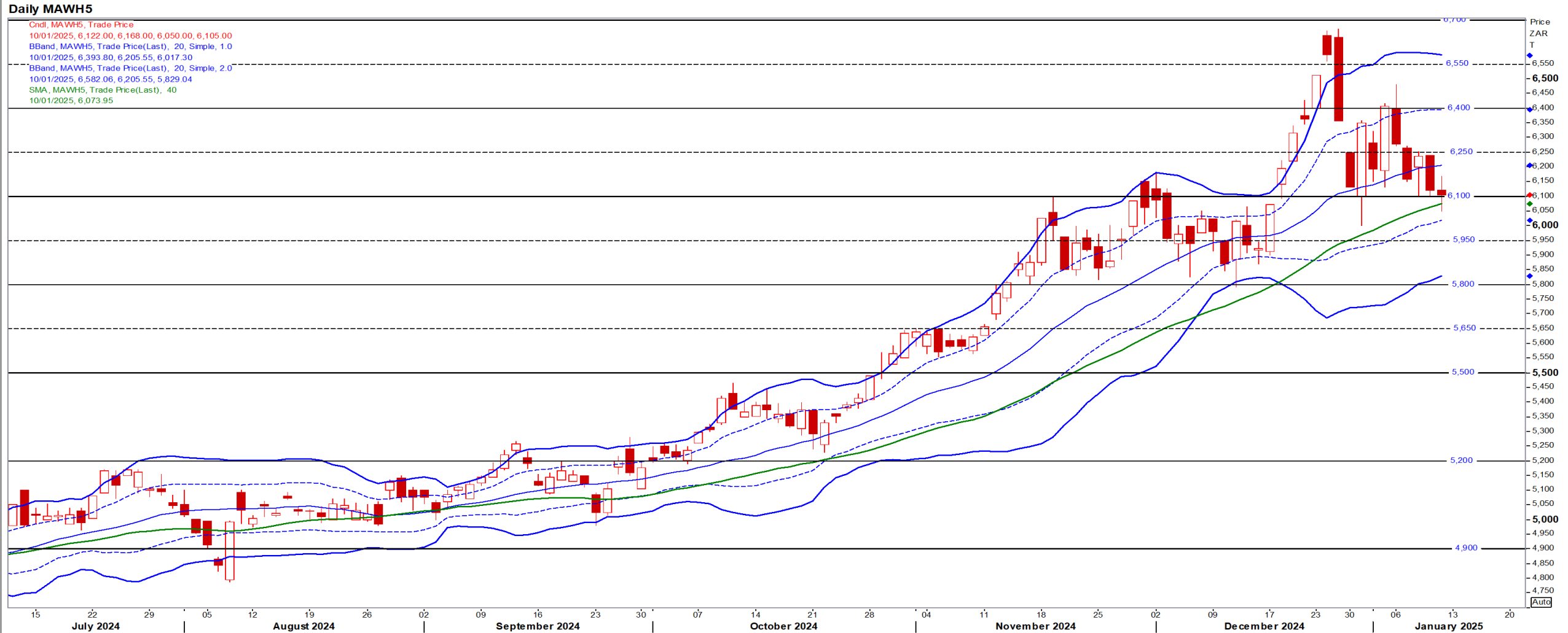
Mar25 Daily: Contract status bullish > \$4.45

- Corn rose to multi-month highs after the USDA cut its estimates for production and ending stocks implying tight supply – Reuters News.



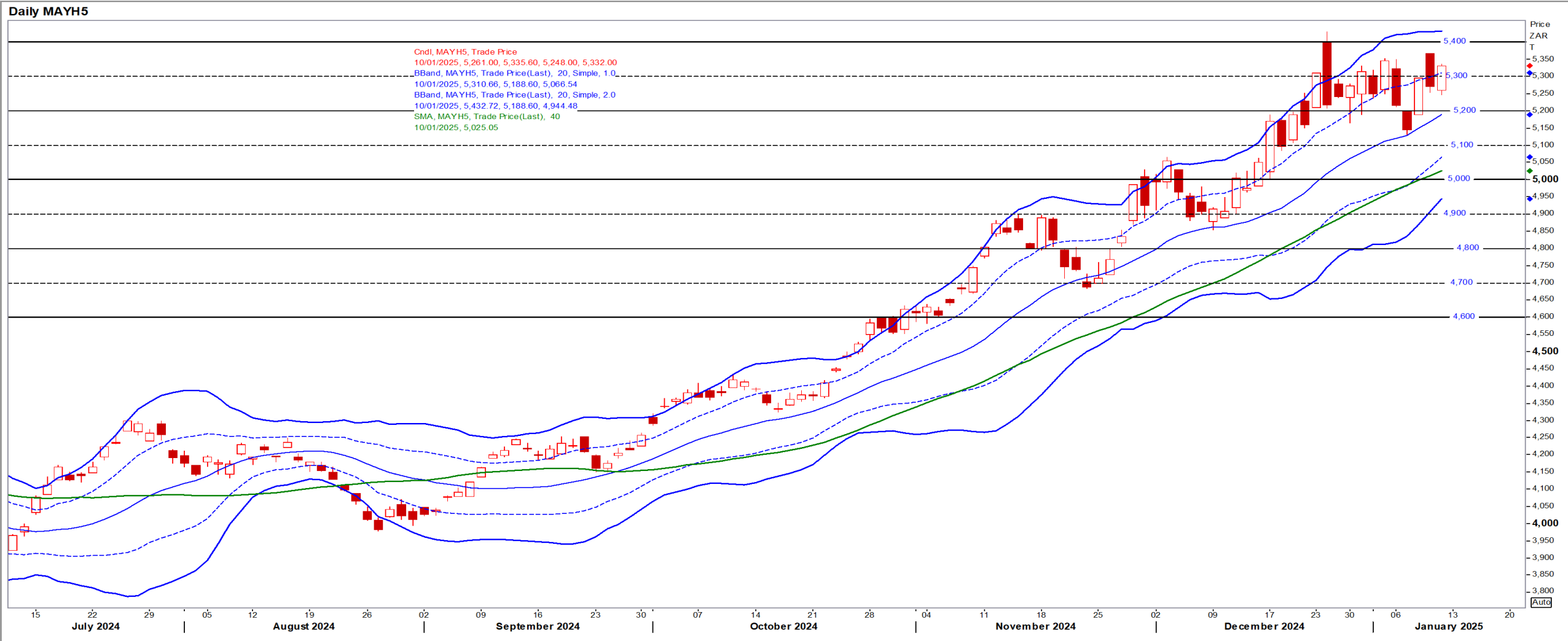
White Maize

Mar25 Daily: Contract status bullish > R6100



Yellow Maize

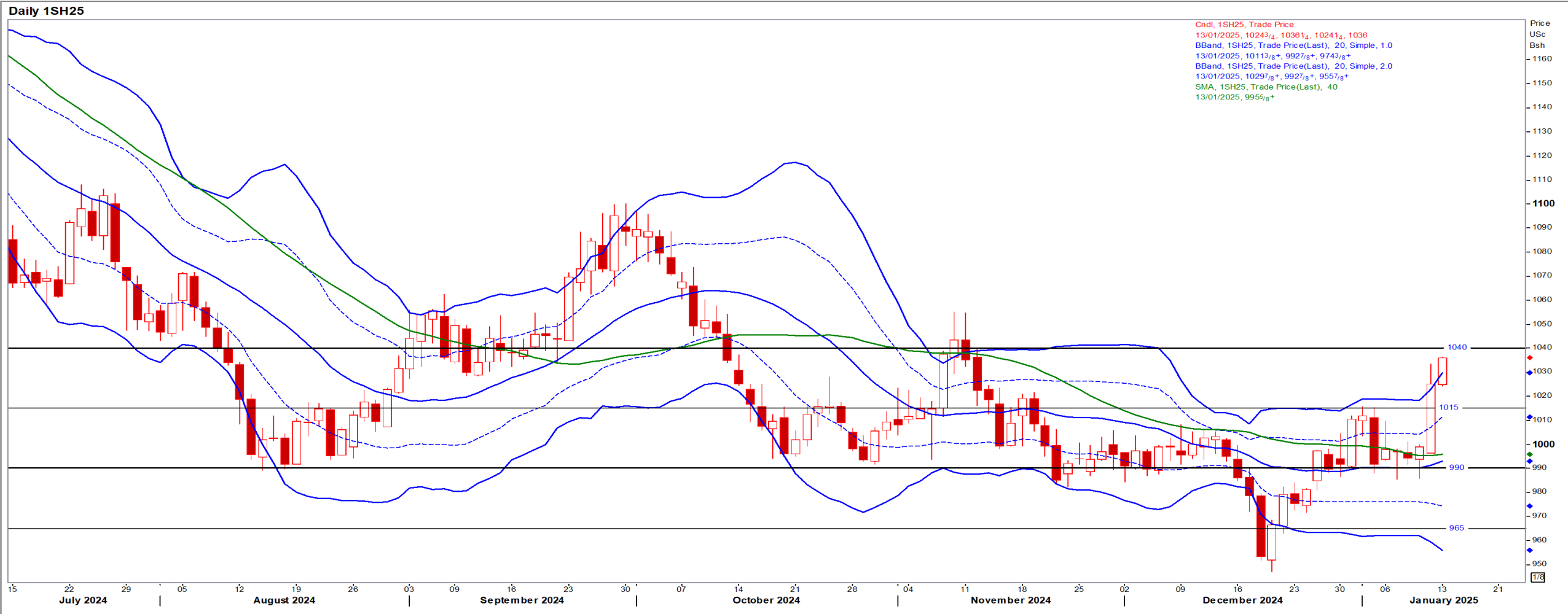
Mar25 Daily: Contract status very bullish > R5000



USA Soya

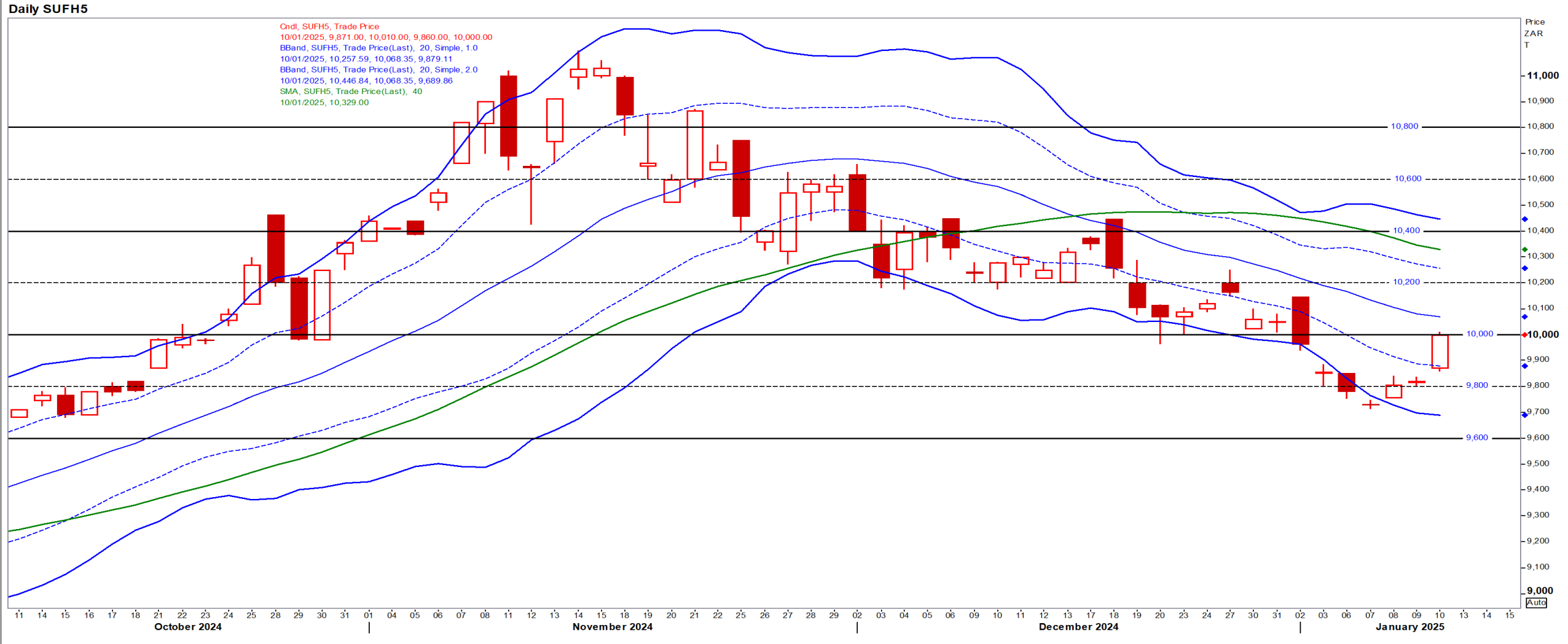
Mar25 Daily: Contract status sideways in-between \$10.15/9.90

- Beans rose to multi-month highs after the USDA cut its estimates for production and ending stocks implying tight supply – Reuters News.



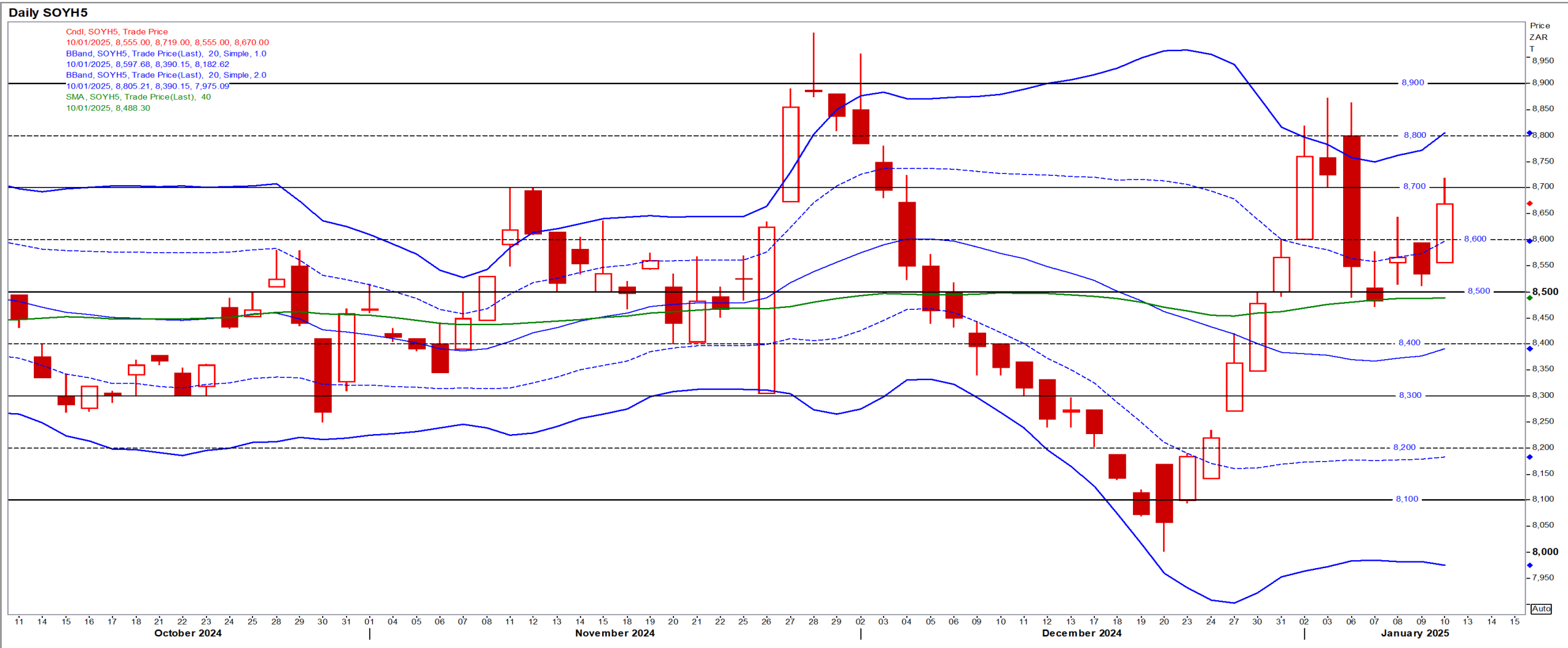
Suns

Mar25 Daily: Contract status very bearish < R10000



SA Soya

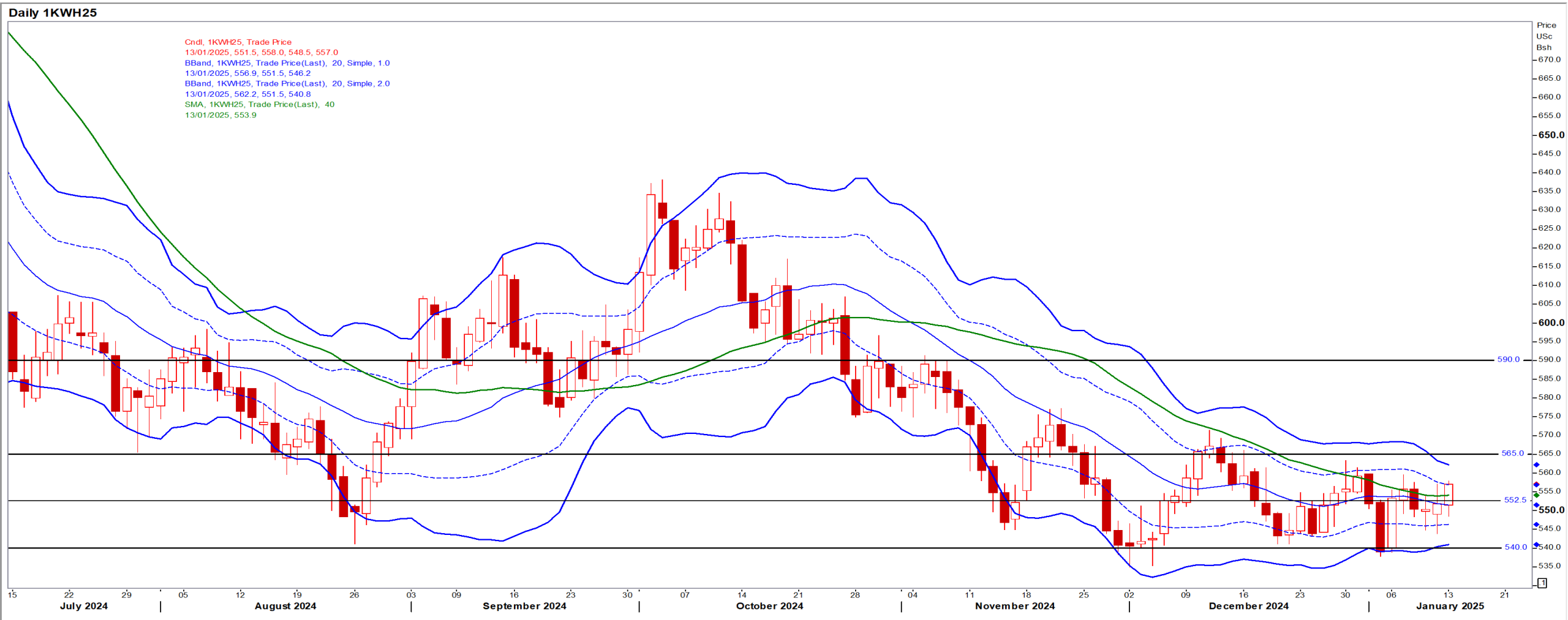
Mar25 Daily: Contract status bullish > R8500



US KANSAS Wheat

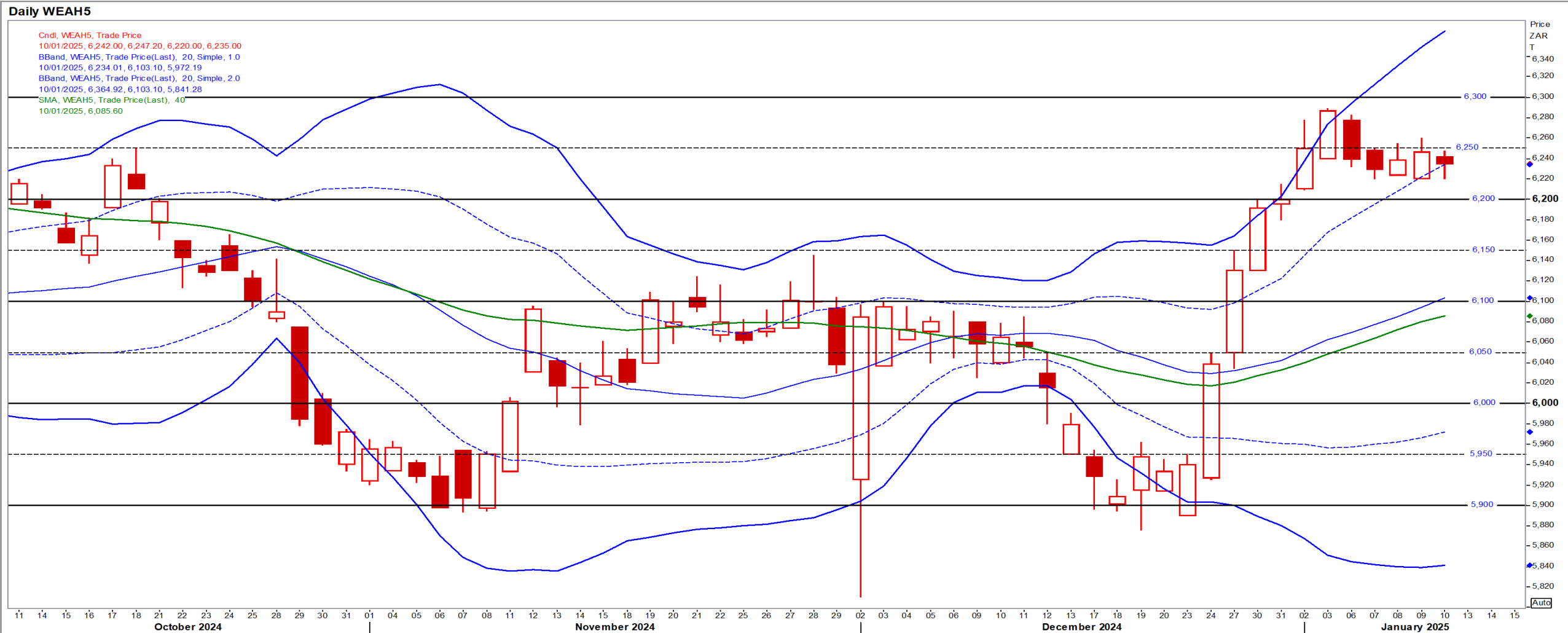
Mar25 Daily: Contract bearish < \$5.65

- Despite rises elsewhere wheat remained near 4 year lows amid weak demand and strong USD making US wheat globally less competitive – Reuters News.



SA Wheat

Mar25 Daily: Contract status very bullish > R6100



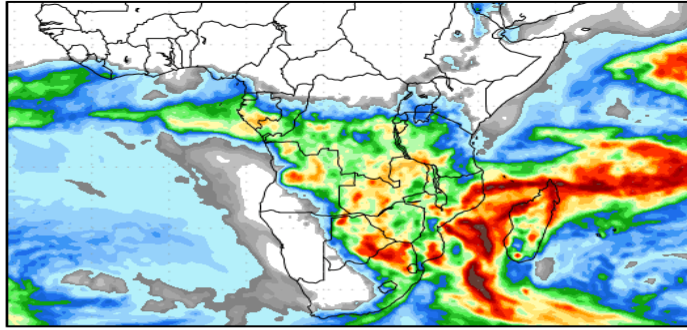
Weather

SA Medium-term Precipitation Forecasts

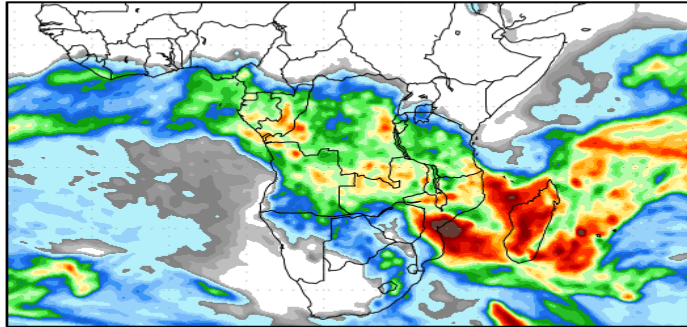
Precipitation Forecasts

Precipitation (mm)
during the period:

???, 10 JAN 2025 at 00Z
-to-
???, 18 JAN 2025 at 00Z

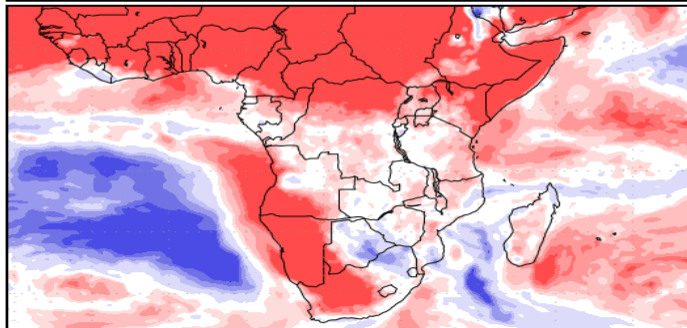
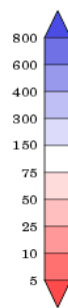


???, 18 JAN 2025 at 00Z
-to-
???, 26 JAN 2025 at 00Z



Precipitation (% of normal)
during the first period:

???, 10 JAN 2025 at 00Z
-to-
???, 18 JAN 2025 at 00Z



Precipitation forecasts from the National Centers for Environmental Prediction.
Normal rainfall derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003.
Forecast Initialization Time: 00Z10JAN2025

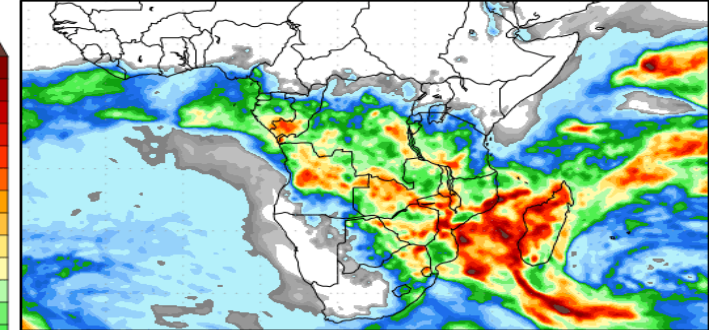
GrADS/COLA

GrADS/COLA

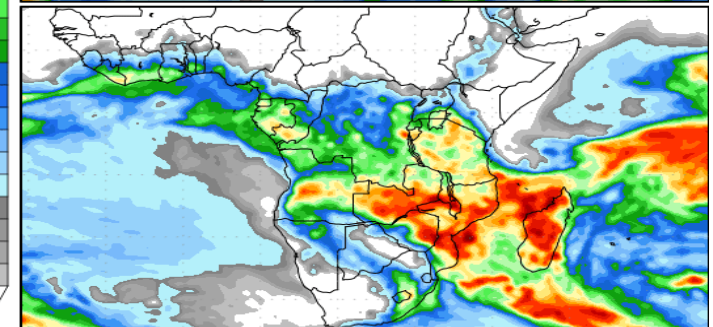
Precipitation Forecasts

Precipitation (mm)
during the period:

???, 12 JAN 2025 at 12Z
-to-
???, 20 JAN 2025 at 12Z

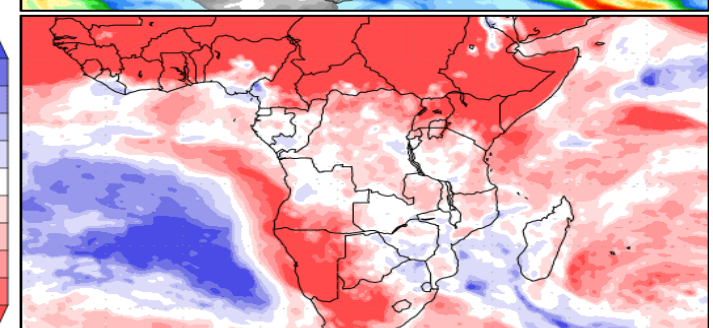
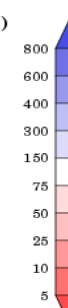


???, 20 JAN 2025 at 12Z
-to-
???, 28 JAN 2025 at 12Z



Precipitation (% of normal)
during the first period:

???, 12 JAN 2025 at 12Z
-to-
???, 20 JAN 2025 at 12Z



Precipitation forecasts from the National Centers for Environmental Prediction.
Normal rainfall derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003.
Forecast Initialization Time: 12Z12JAN2025

