

Daily market
Report
14 Jan 25



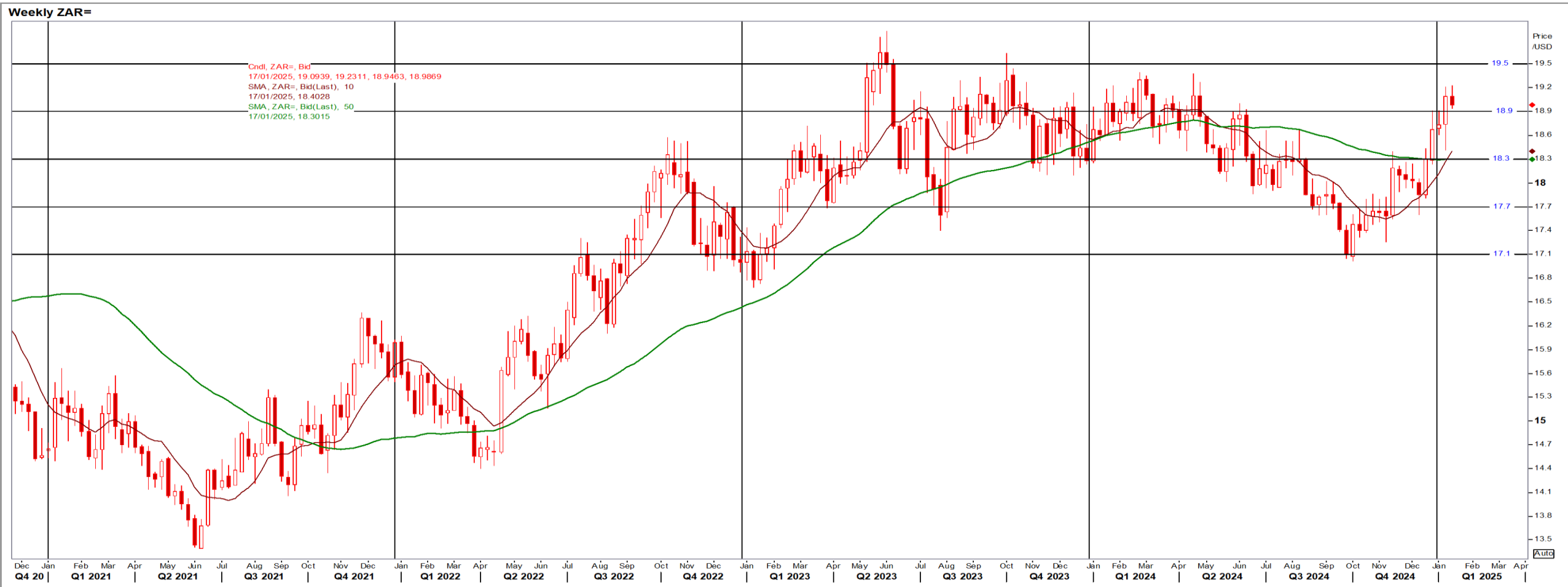
Parity Movements (implied price moves)

USA Movement (Overnight)	Cents	Currencies	14-Jan-25	08:03:28
CORN CBOT (Mar25)	475.00	0.75	R/\$ last	R 18.9854 -0.2100
SOY CBOT (Mar25)	1,053.75	18.75	Euro=	\$ 1.0246 0.0050
W1 CBOT (Mar25)	544.00	5.50	GOLD	\$ 2,669 -15.4100
W2 KCBT (Mar25)	559.00	0.00	BRENT	\$ 80.58 -0.22
BlackSea Wheat (Near)	231.00	3.00		
Index Change				
Maize (Mar25)	3,550	R -33.60	Wheat CBOT (Mar25)	3,795 R -3.18
Soya (Mar25)	7,350	R 50.93	Wheat Kansas (Mar25)	3,900 R -43.13
BlackSea Wheat Near	4,386	R 9.08	RAND EFFECT ON WHEAT PARITY	3,900 -R 43.13

South African Rand (ZAR)

USD/ZAR Weekly: Very bearish > R18.90

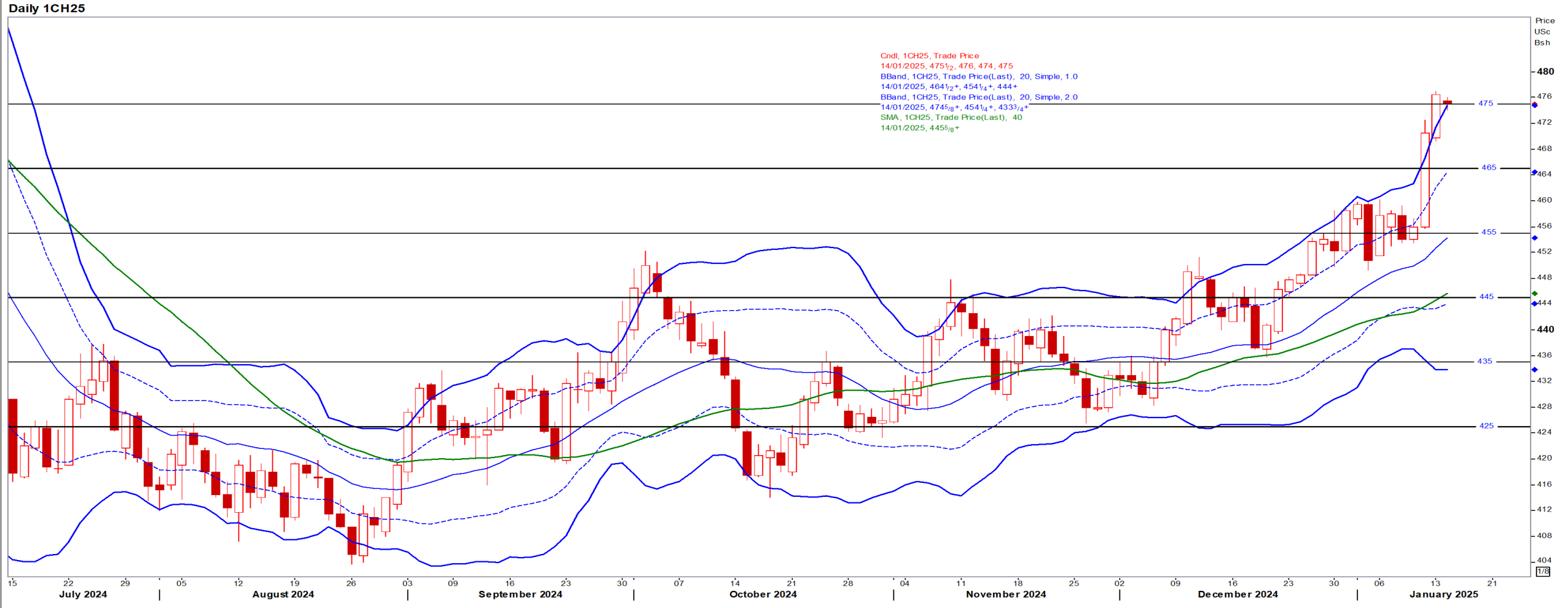
- ZAR near 9 month low as data showed US job growth accelerated and unemployment fell underscoring the strength of the US economy – Reuters News.
- While weaker than R18.90 the medium-term ZAR is very bearish.



USA Corn

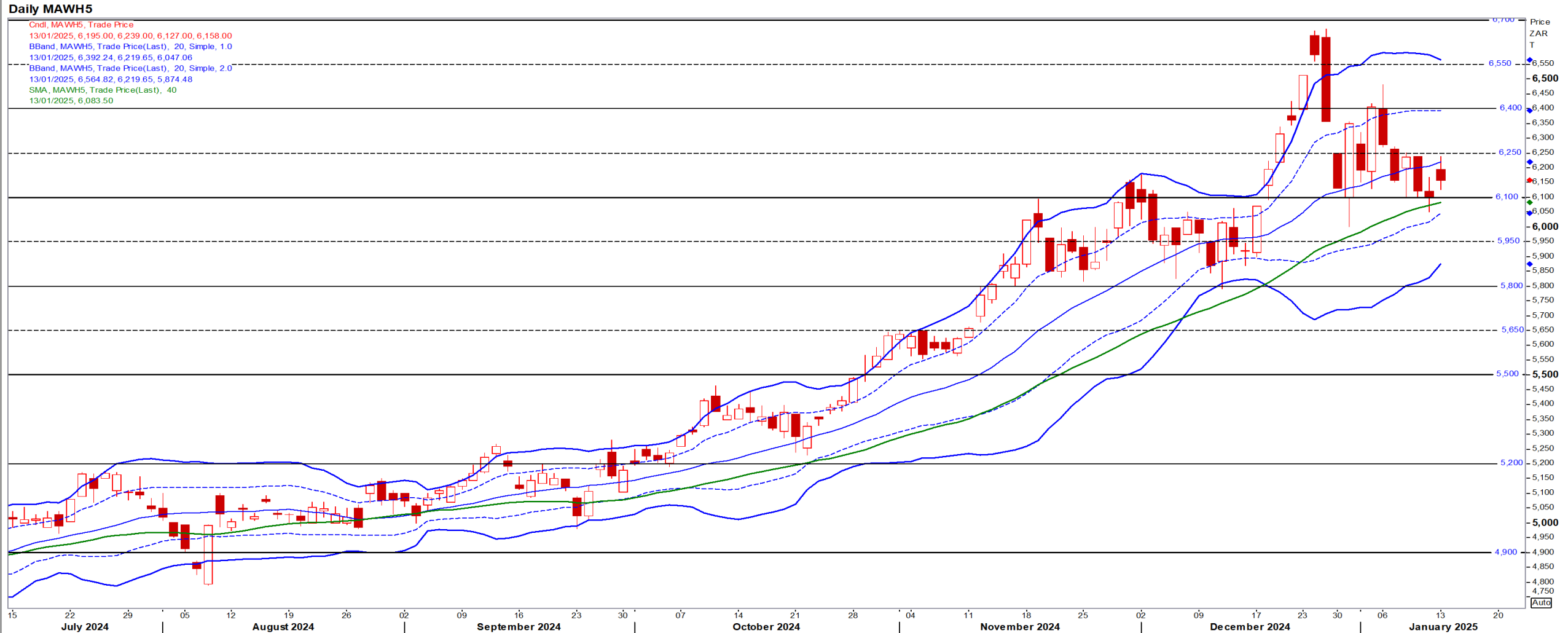
Mar25 Daily: Contract status bullish > \$4.45

- Corn and beans are hovering near multi-month highs after the USDA last week said that US farmers' harvests were smaller than expected – Reuters News.



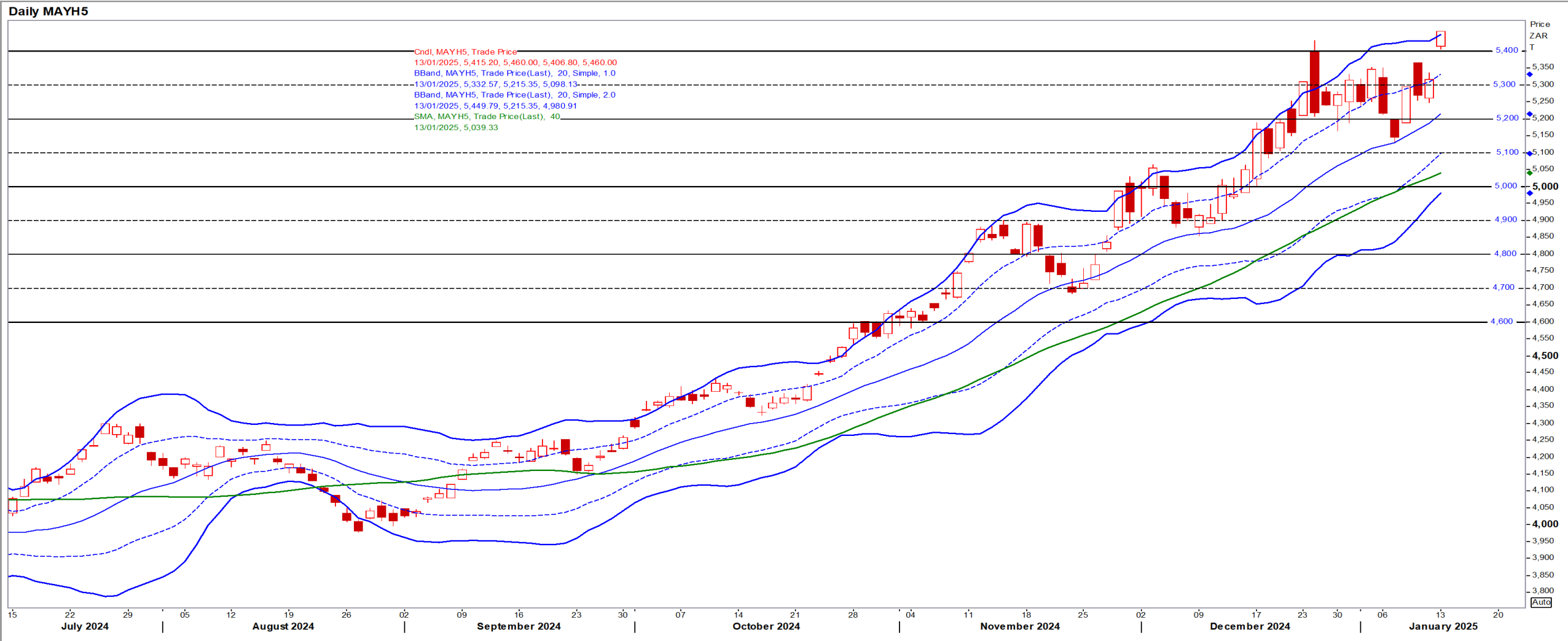
White Maize

Mar25 Daily: Contract status bullish > R6100



Yellow Maize

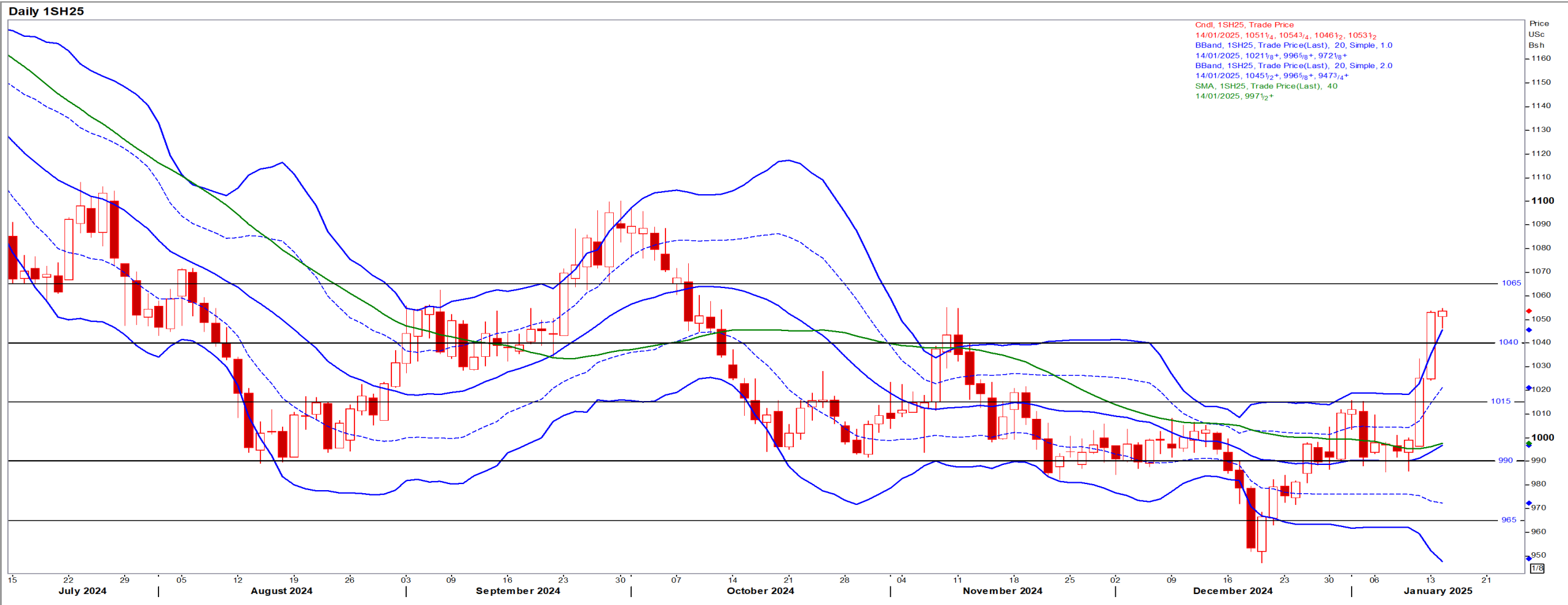
Mar25 Daily: Contract status very bullish > R5000



USA Soya

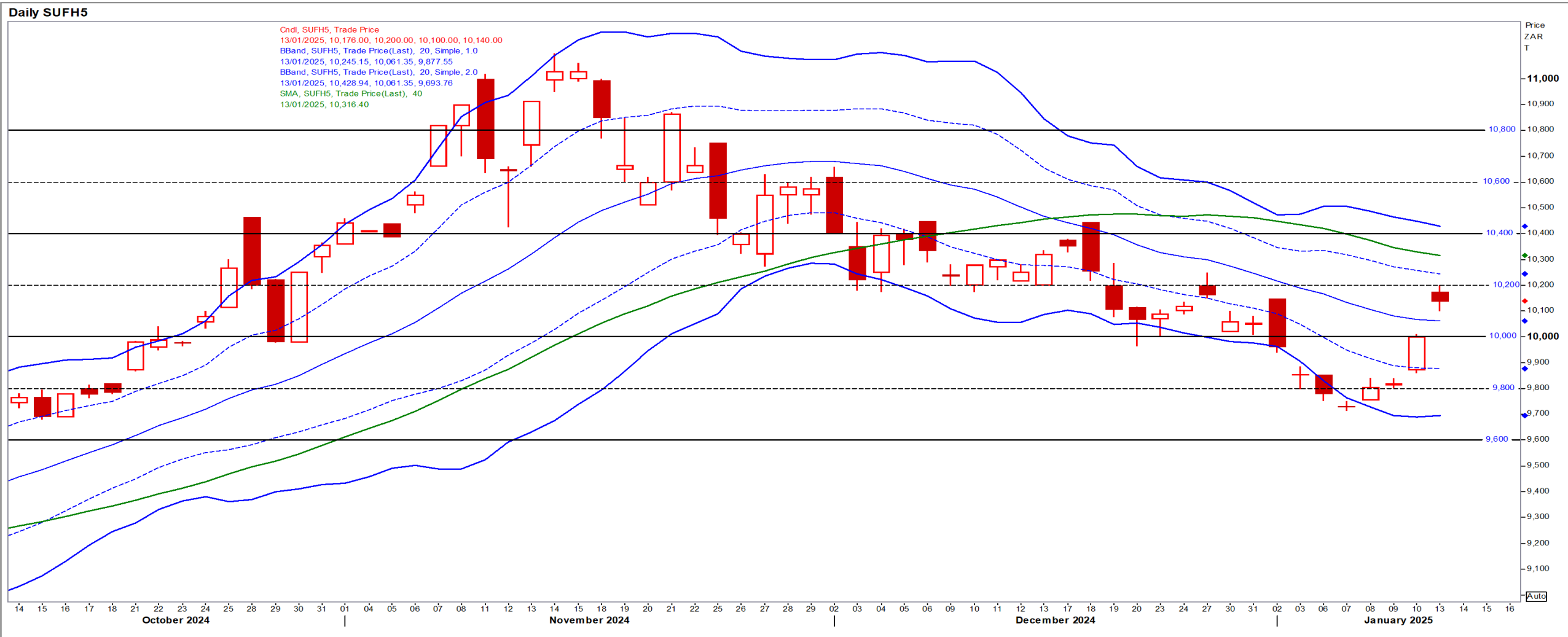
Mar25 Daily: Contract status bullish > \$10.15

- Funds were net buyers of CBOT soybean, corn, soymeal, wheat and soyoil futures on Monday – Reuters News.



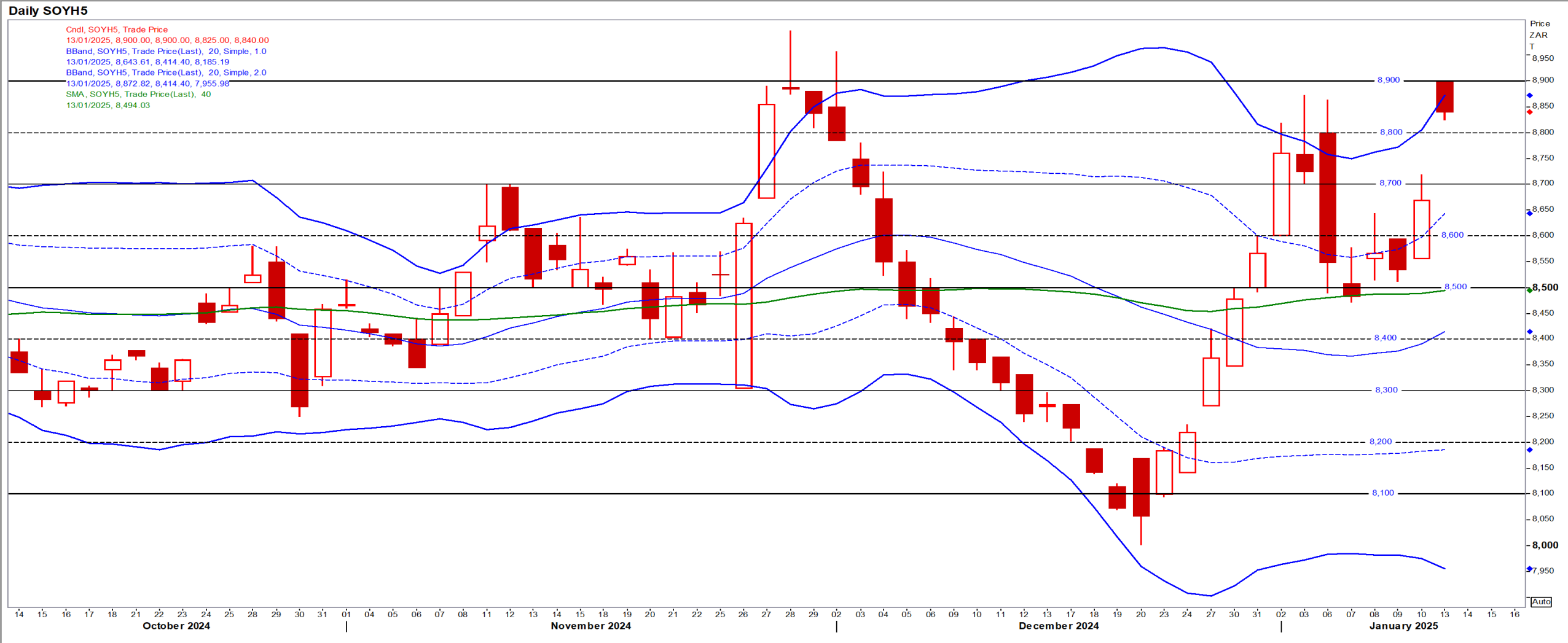
Suns

Mar25 Daily: Contract status sideways in-between R10400/10000



SA Soya

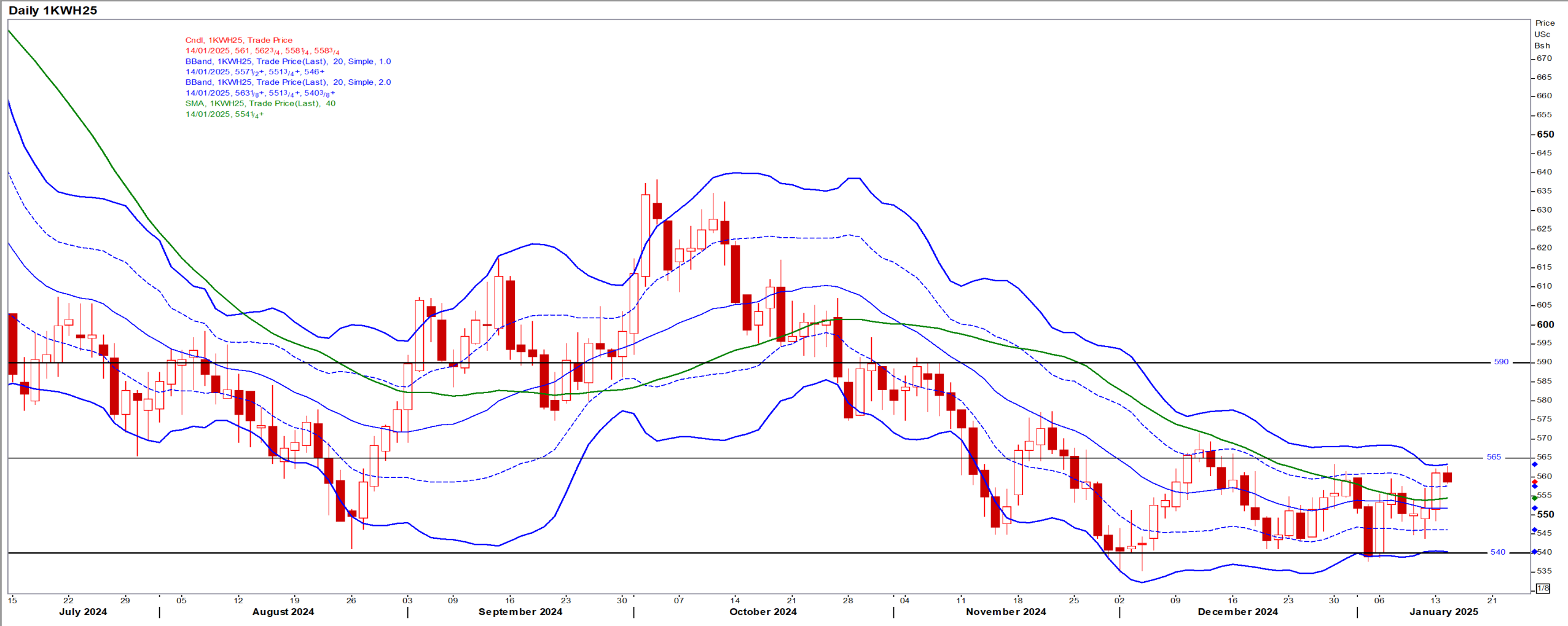
Mar25 Daily: Contract status bullish > R8500



US KANSAS Wheat

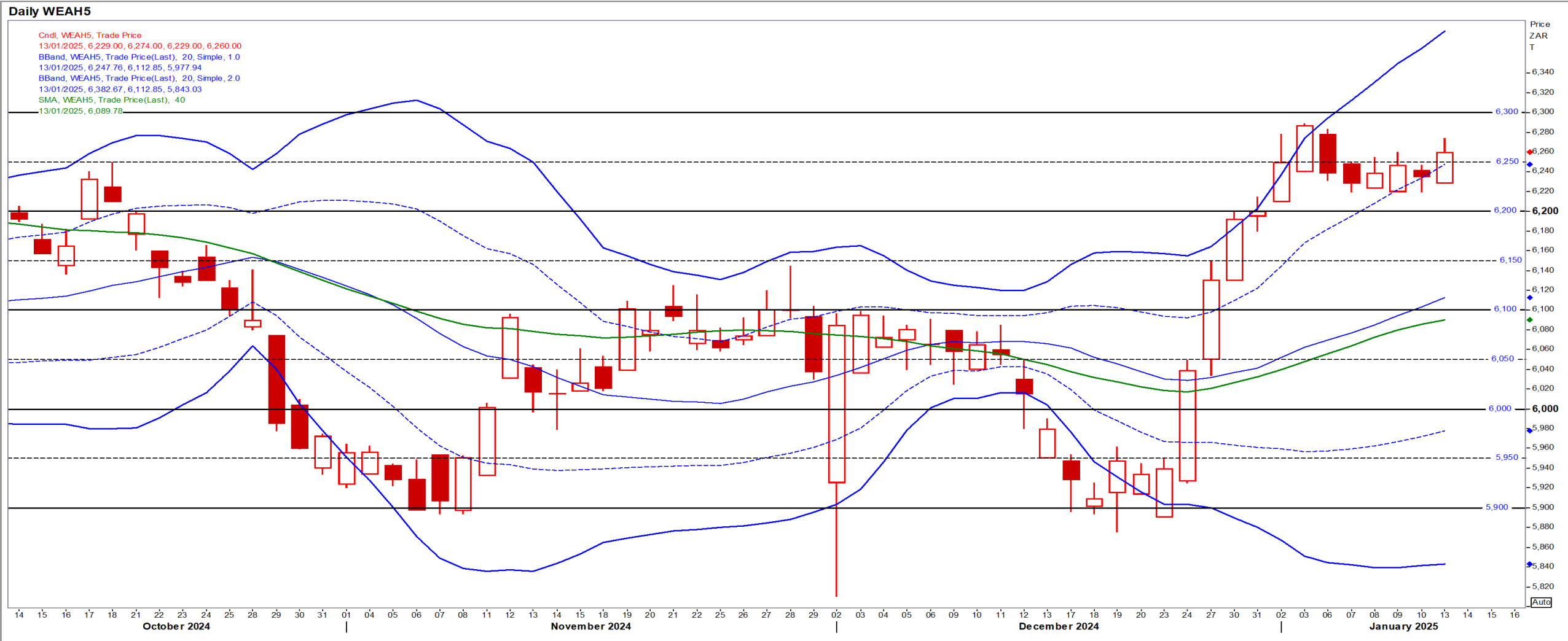
Mar25 Daily: Contract bearish < \$5.65

- Wheat closed higher on Monday on bargain-buying and spillover strength from corn and soybeans – Reuters News.



SA Wheat

Mar25 Daily: Contract status very bullish > R6100



Weather

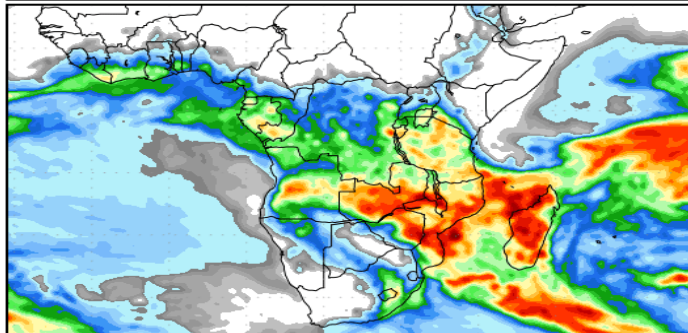
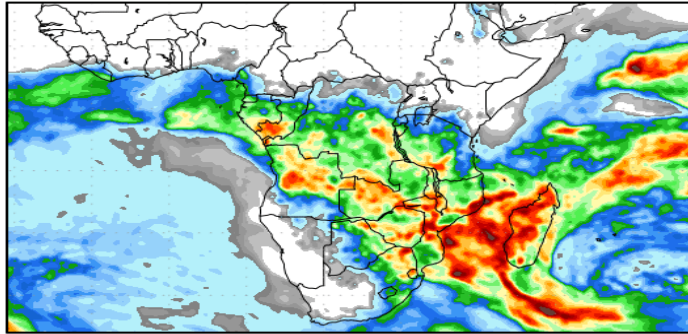
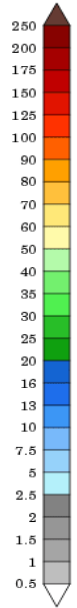
SA Medium-term Precipitation Forecasts

Precipitation Forecasts

Precipitation (mm)
during the period:

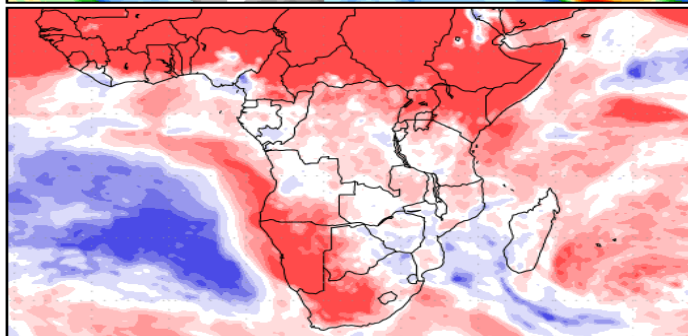
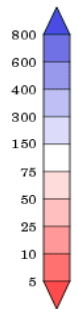
???, 12 JAN 2025 at 12Z
-to-
???, 20 JAN 2025 at 12Z

???, 20 JAN 2025 at 12Z
-to-
???, 28 JAN 2025 at 12Z



Precipitation (% of normal)
during the first period:

???, 12 JAN 2025 at 12Z
-to-
???, 20 JAN 2025 at 12Z

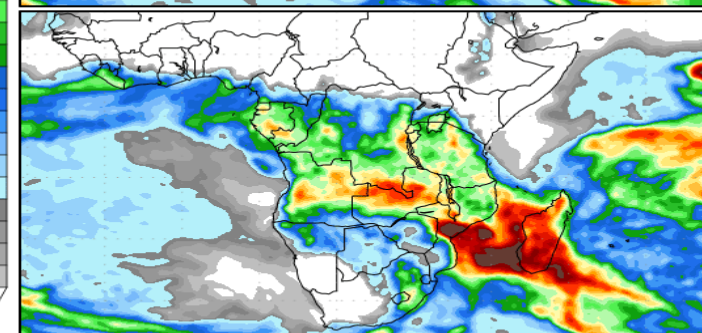
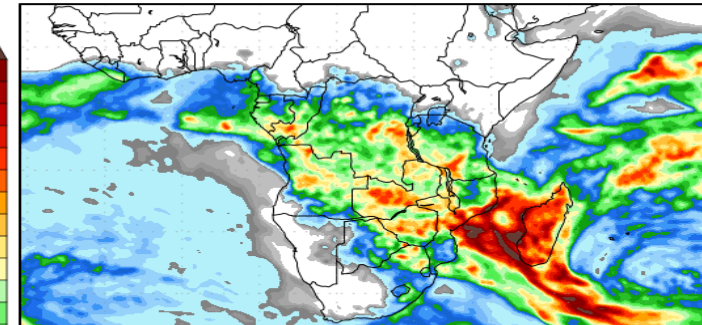


Precipitation forecasts from the National Centers for Environmental Prediction.
Normal rainfall derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003.
Forecast Initialization Time: 12Z12JAN2025

Precipitation (mm)
during the period:

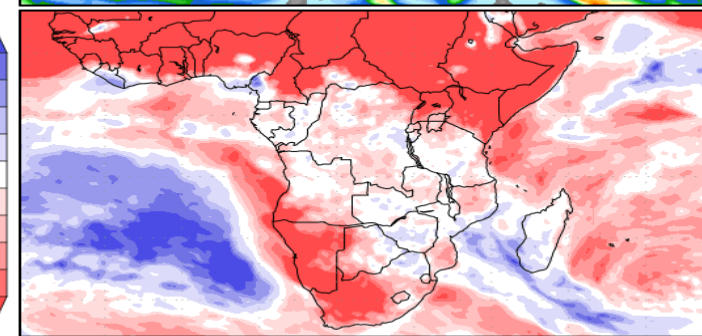
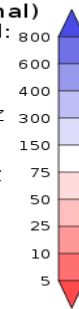
Mon, 13 JAN 2025 at 00Z
-to-
Tue, 21 JAN 2025 at 00Z

Tue, 21 JAN 2025 at 00Z
-to-
Wed, 29 JAN 2025 at 00Z



Precipitation (% of normal)
during the first period:

Mon, 13 JAN 2025 at 00Z
-to-
Tue, 21 JAN 2025 at 00Z



Precipitation forecasts from the National Centers for Environmental Prediction.
Normal rainfall derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003.
Forecast Initialization Time: 00Z13JAN2025