

Daily market
Report
15 Jan 25



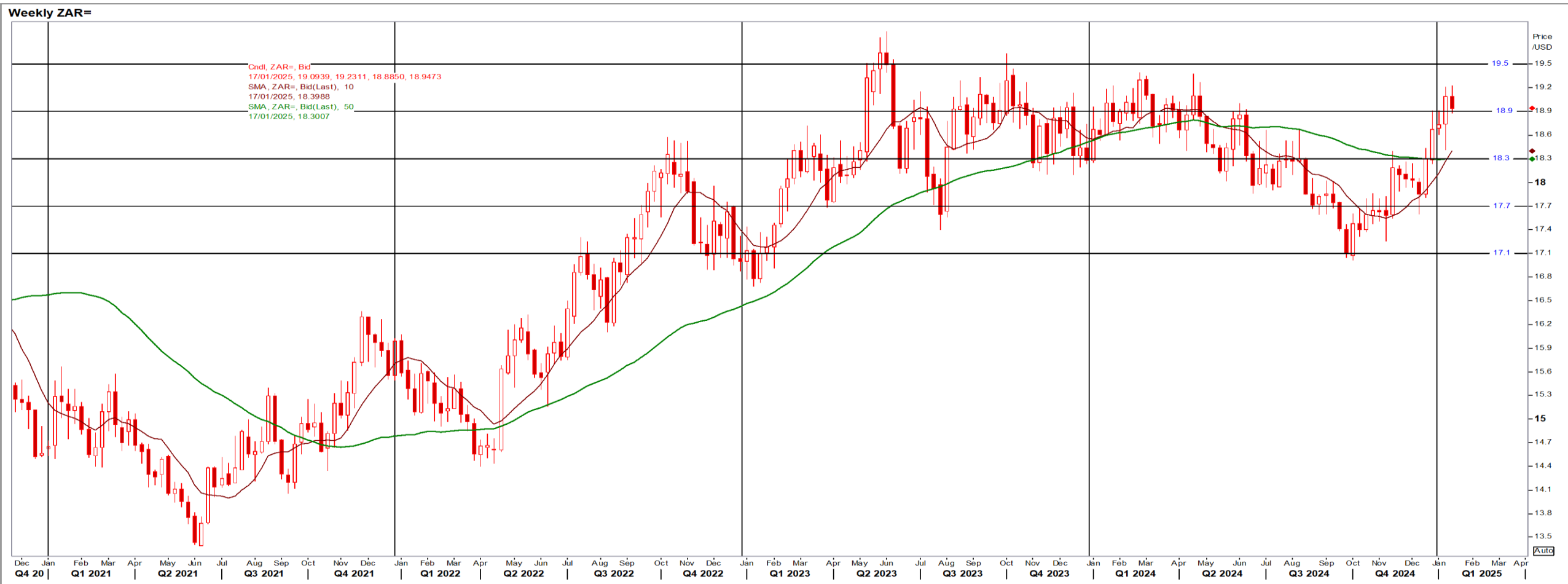
Parity Movements (implied price moves)

USA Movement (Overnight)		Cents	Currencies	15-Jan-25	07:58:20
CORN CBOT (Mar25)	476.00	2.25	R/\$ last	R 18.9124	-0.0645
SOY CBOT (Mar25)	1,049.50	-1.00	Euro=	\$ 1.0294	0.0035
W1 CBOT (Mar25)	544.50	1.00	GOLD	\$ 2,678	12.2491
W2 KCBT (Mar25)	557.25	-0.25	BRENT	\$ 80.19	-0.93
BlackSea Wheat (Near)	231.00	0.00			
Index Change					
Maize (Mar25)	3,544	R 4.72	Wheat CBOT (Mar25)	3,784	R -5.93
Soya (Mar25)	7,292	R -31.84	Wheat Kansas (Mar25)	3,872	R -14.95
BlackSea Wheat Near	4,369	R -14.90	RAND EFFECT ON WHEAT PARITY	3,874	-R 13.21

South African Rand (ZAR)

USD/ZAR Weekly: Very bearish > R18.90

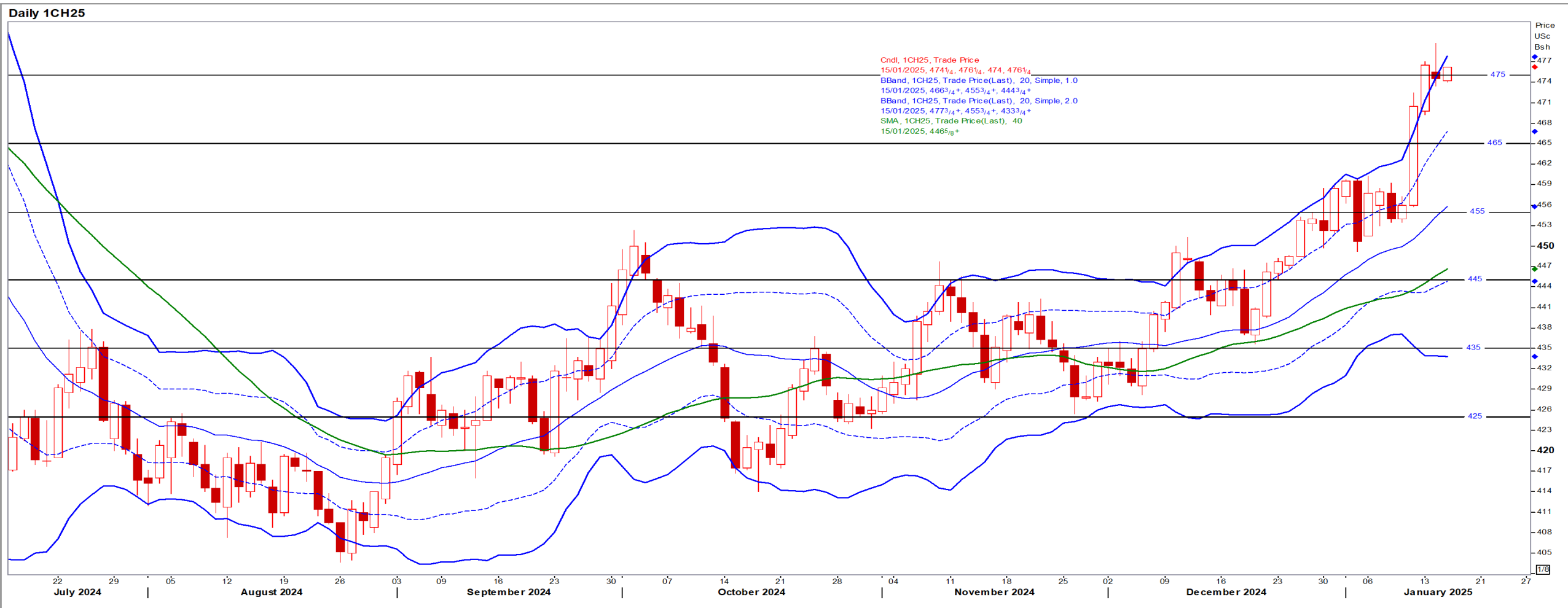
- ZAR firmed as markets look to US inflation today for clues on the Federal Reserve's interest rate path – Reuters News.
- While weaker than R18.90 the medium-term ZAR is very bearish.



USA Corn

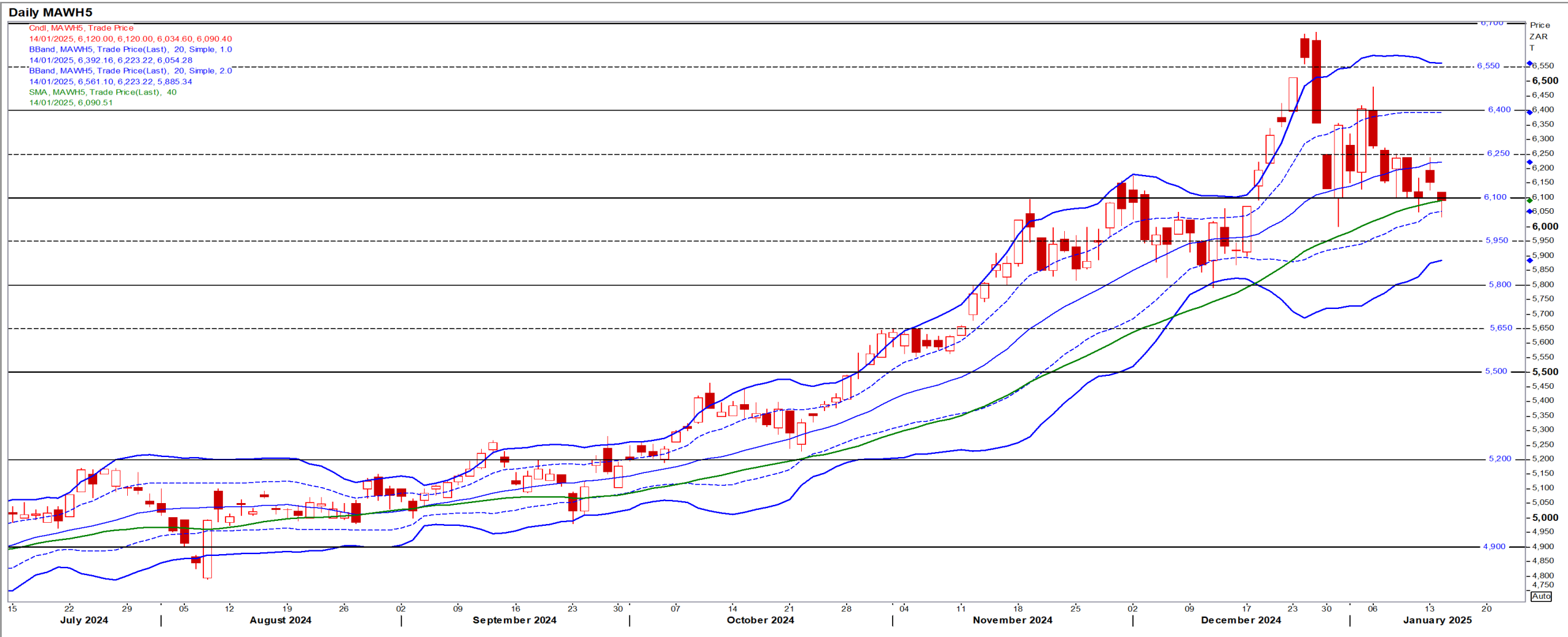
Mar25 Daily: Contract status bullish > \$4.45

- Corn hovered just below multi-month highs as US farmers stepped up selling taking the momentum out of the USDA induced price rally – Reuters News.



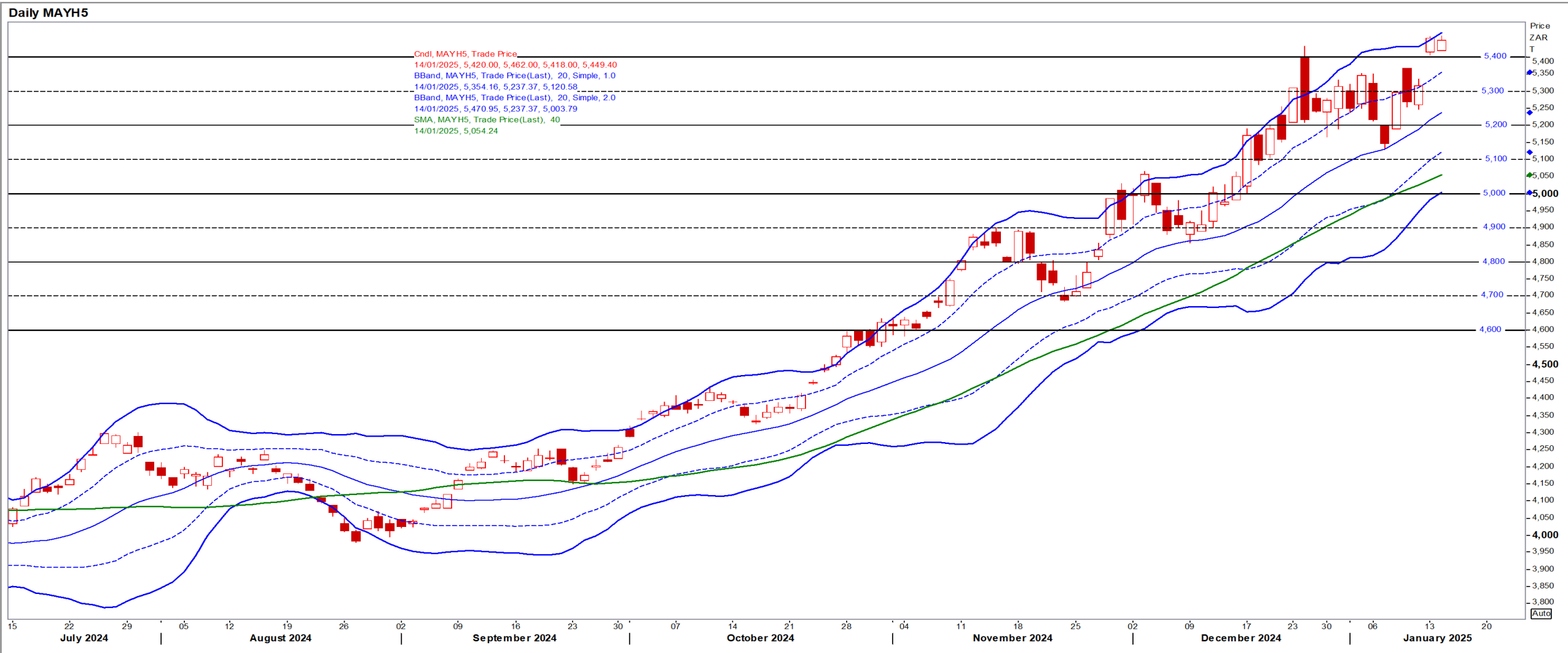
White Maize

Mar25 Daily: Contract status bullish > R6100



Yellow Maize

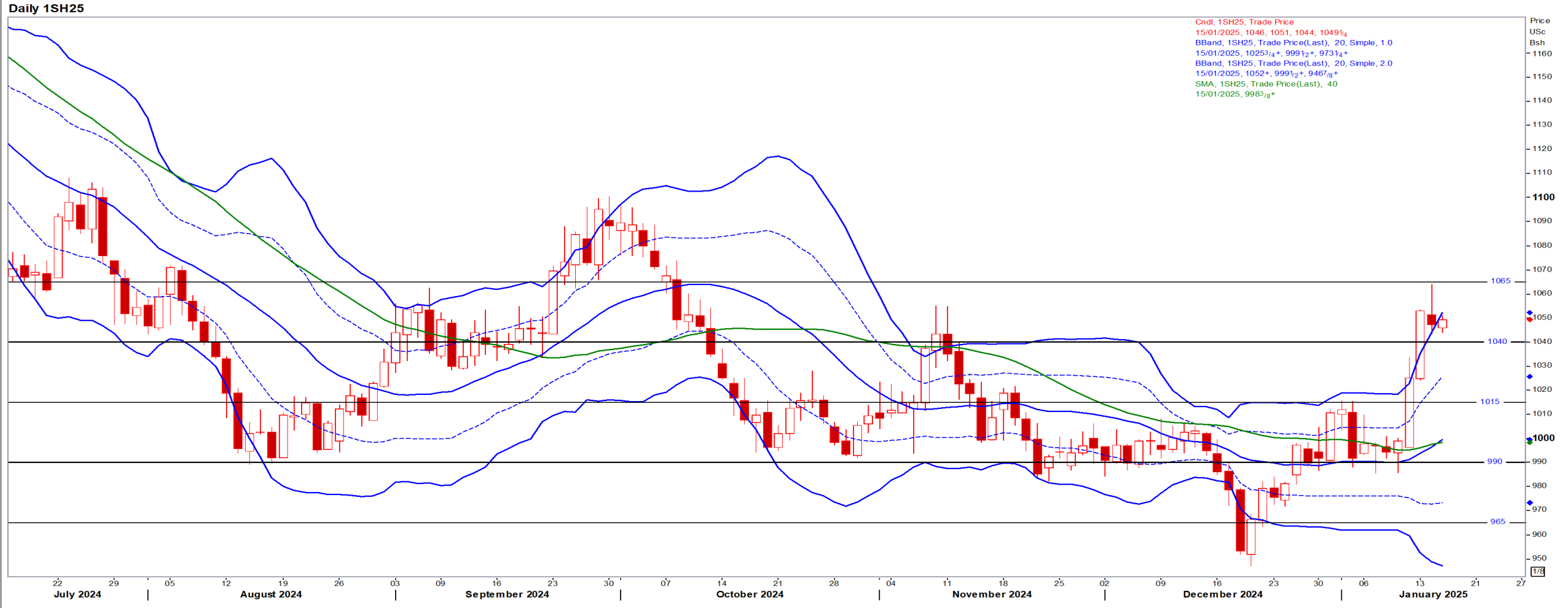
Mar25 Daily: Contract status very bullish > R5000



USA Soya

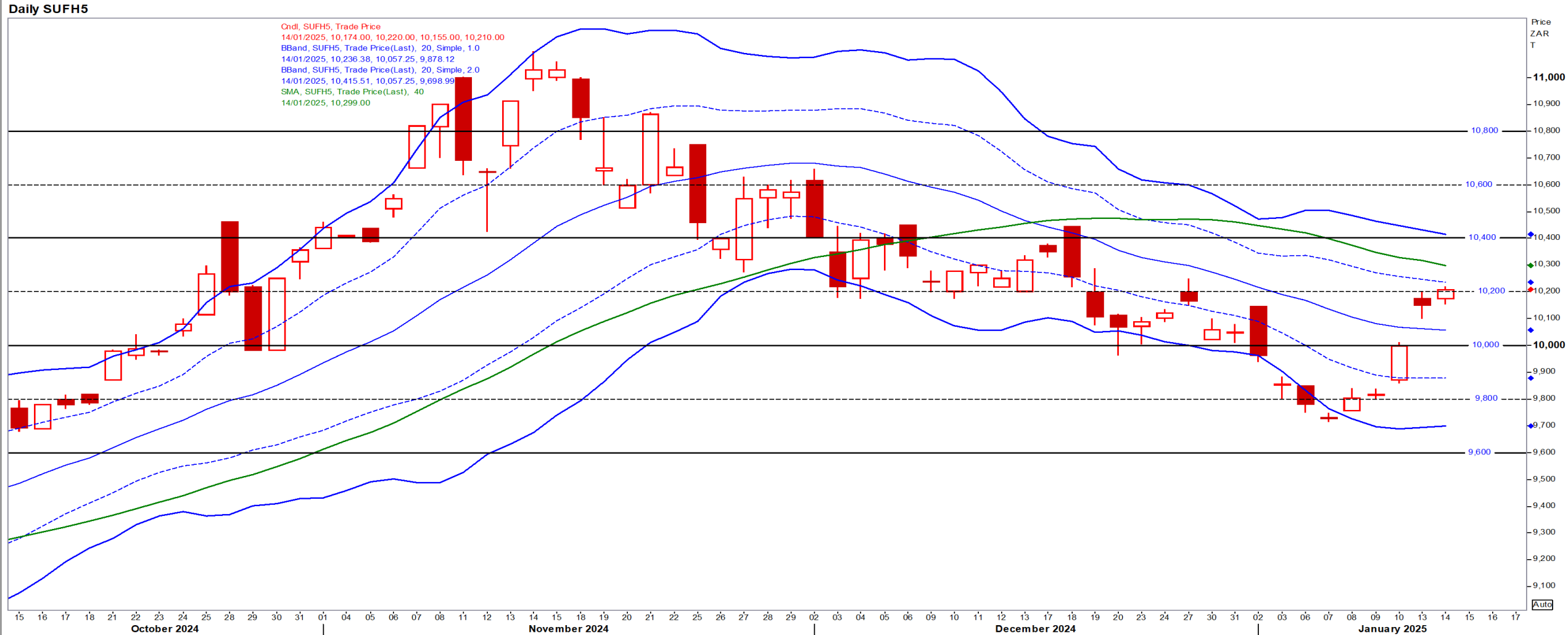
Mar25 Daily: Contract status bullish > \$10.15

- Beans hovered just below multi-month highs as US farmers stepped up selling taking the momentum out of the price rally – Reuters News.



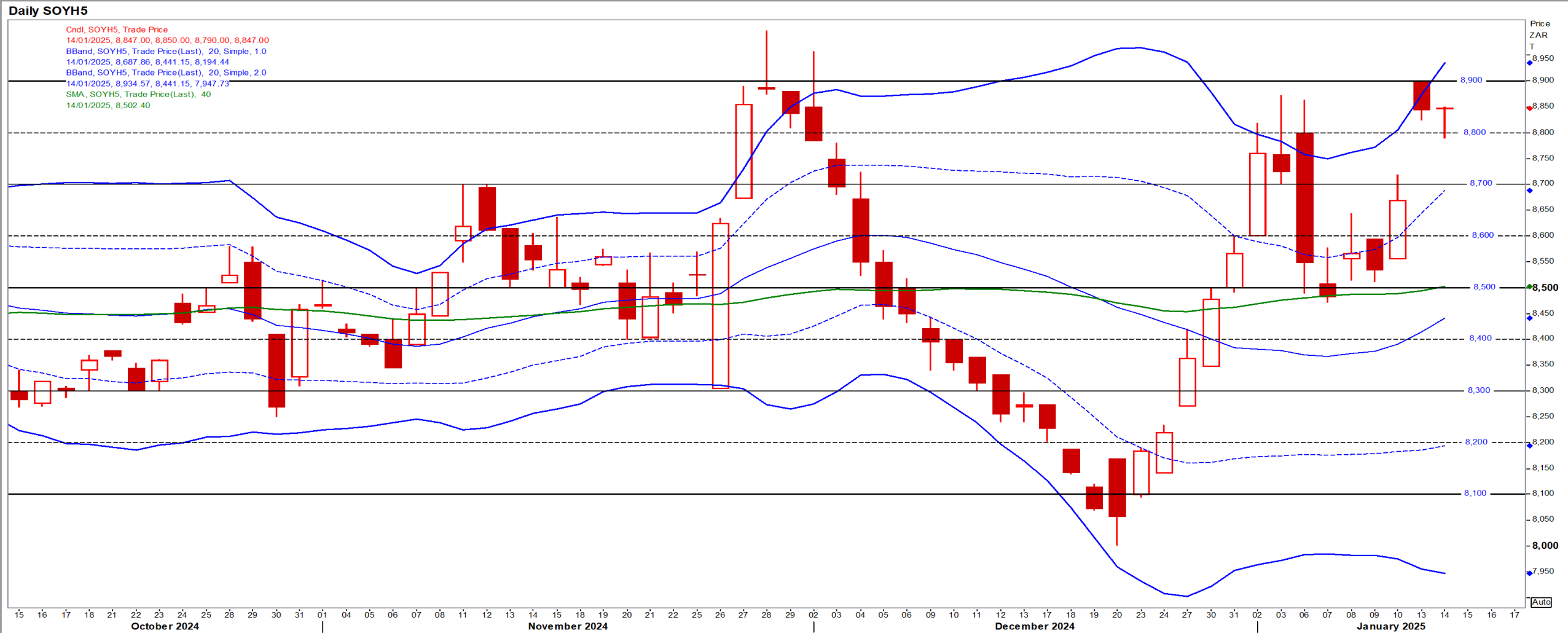
Suns

Mar25 Daily: Contract status sideways in-between R10400/10000



SA Soya

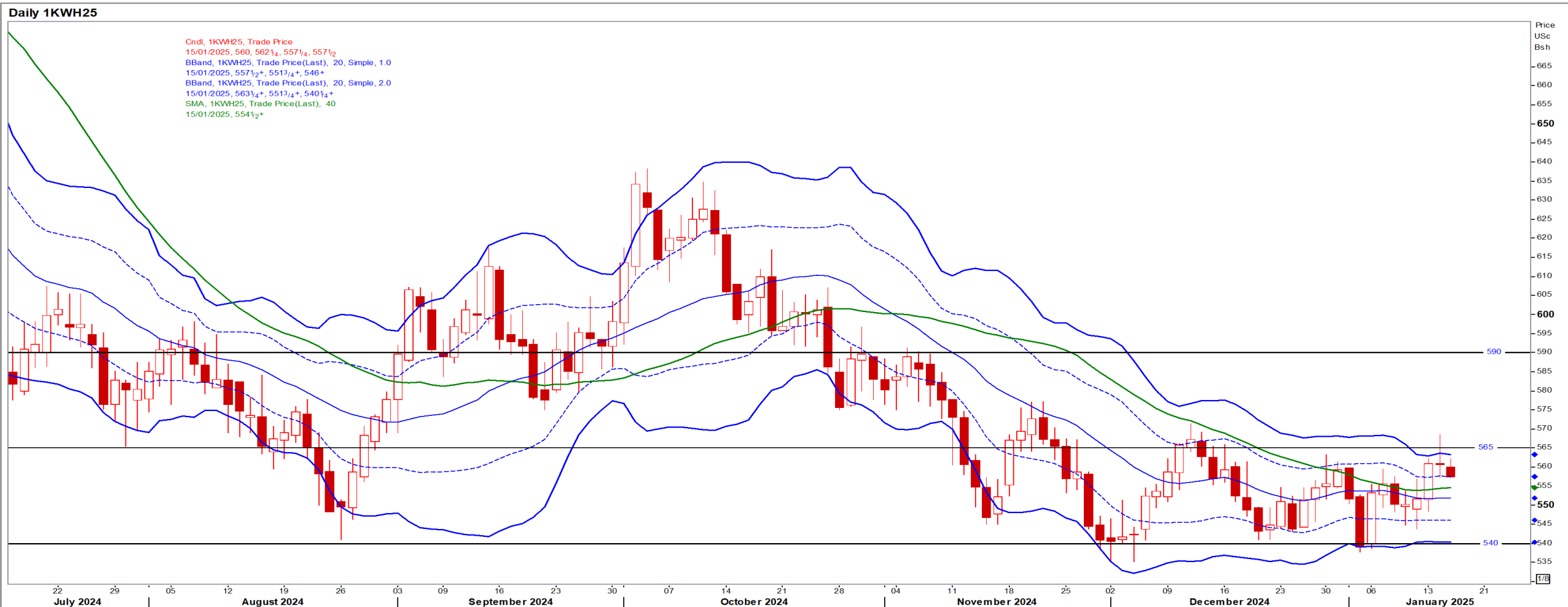
Mar25 Daily: Contract status bullish > R8500



US KANSAS Wheat

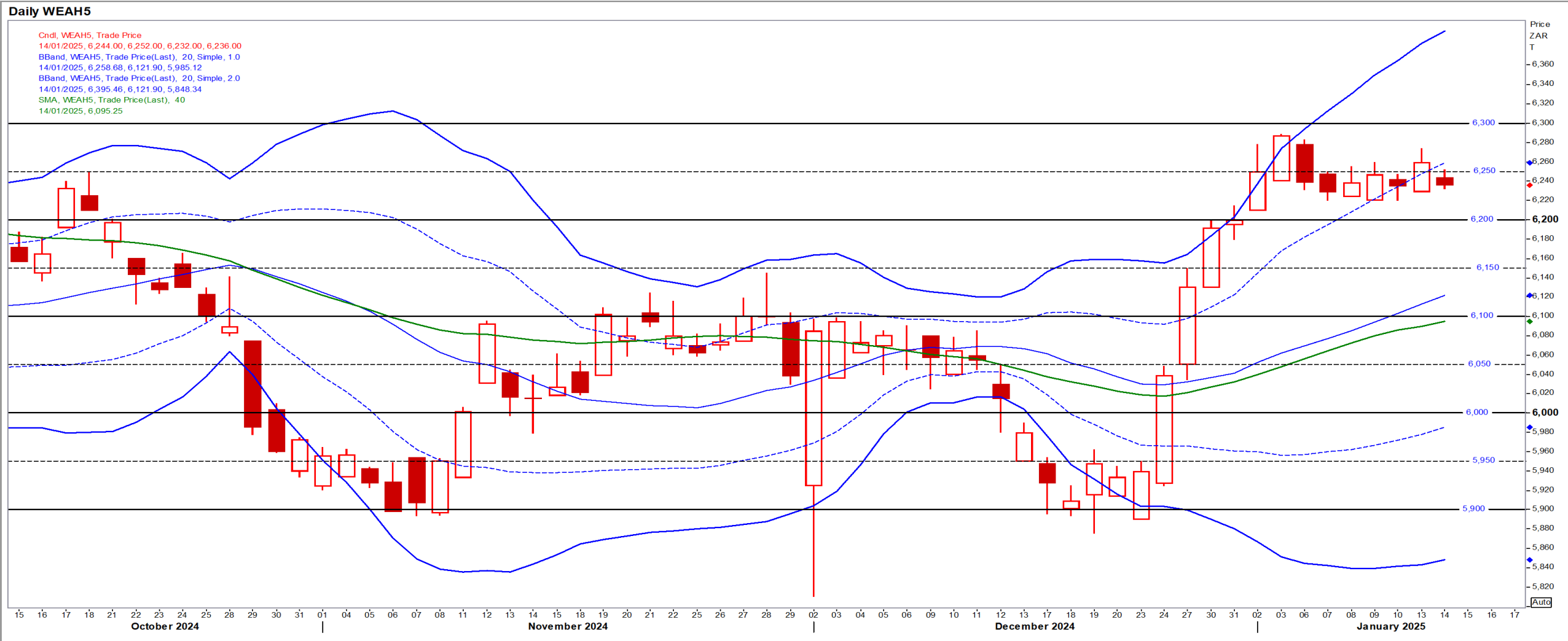
Mar25 Daily: Contract bearish < \$5.65

- Wheat generally inched higher as traders eyed a USD decline and cold weather forecasts in the Plains/Midwest winter wheat regions – Reuters News.



SA Wheat

Mar25 Daily: Contract status very bullish > R6100



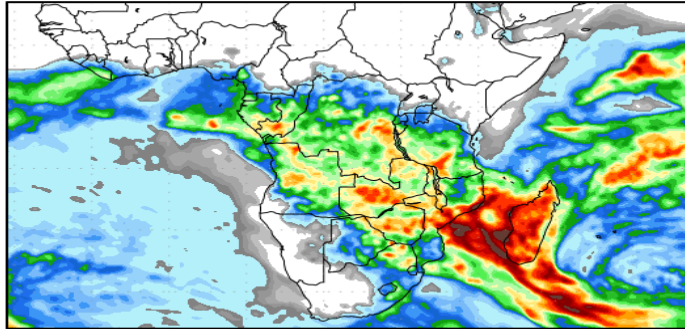
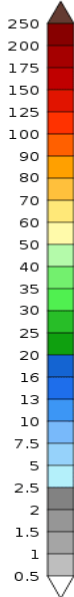
Weather

SA Medium-term Precipitation Forecasts

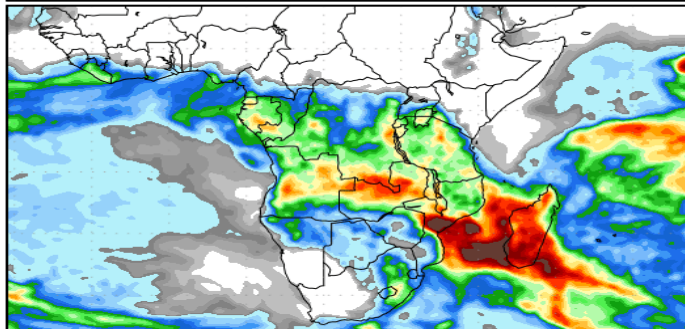
Precipitation Forecasts

Precipitation (mm) during the period:

Mon, 13 JAN 2025 at 00Z
-to-
Tue, 21 JAN 2025 at 00Z

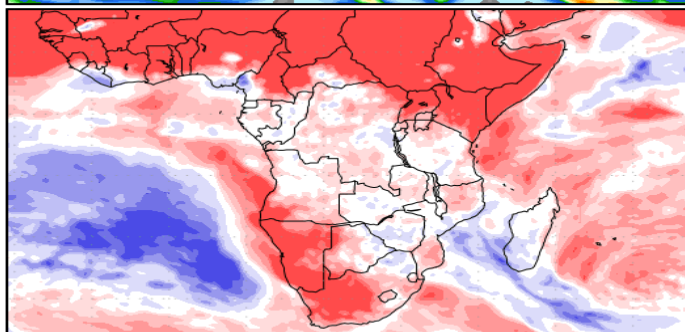
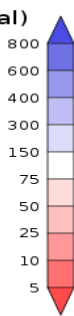


Tue, 21 JAN 2025 at 00Z
-to-
Wed, 29 JAN 2025 at 00Z



Precipitation (% of normal) during the first period:

Mon, 13 JAN 2025 at 00Z
-to-
Tue, 21 JAN 2025 at 00Z



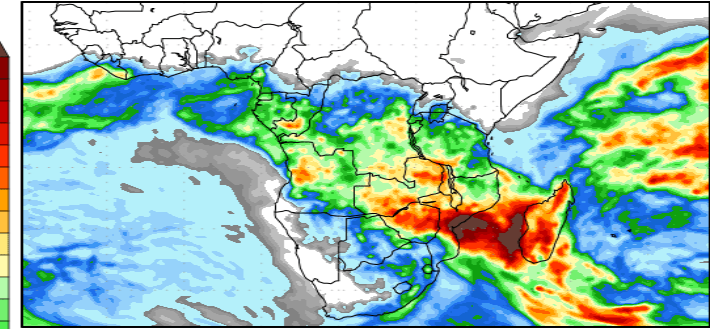
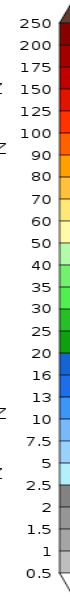
Precipitation forecasts from the National Centers for Environmental Prediction. Normal rainfall derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003. Forecast Initialization Time: 00Z13JAN2025

GrADS/COLA

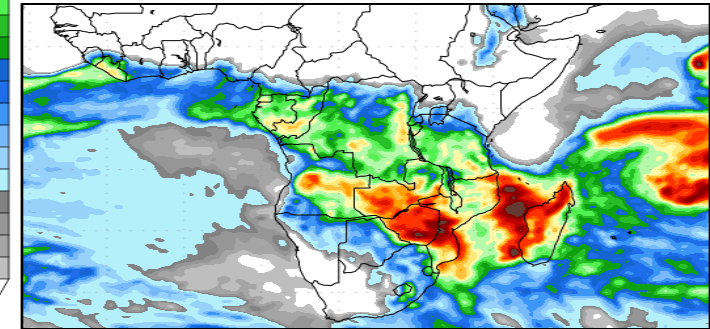
Precipitation Forecasts

Precipitation (mm) during the period:

Tue, 14 JAN 2025 at 12Z
-to-
Wed, 22 JAN 2025 at 12Z

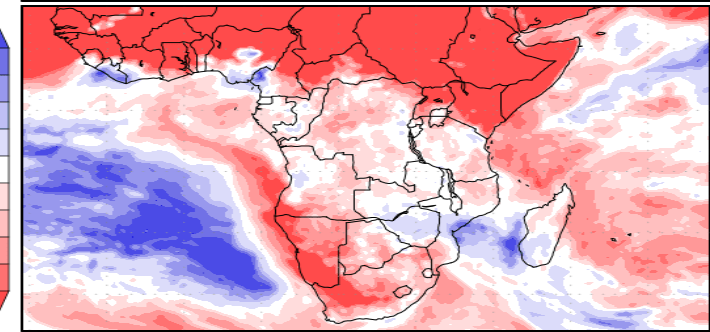
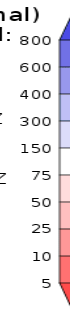


Wed, 22 JAN 2025 at 12Z
-to-
Thu, 30 JAN 2025 at 12Z



Precipitation (% of normal) during the first period:

Tue, 14 JAN 2025 at 12Z
-to-
Wed, 22 JAN 2025 at 12Z



Precipitation forecasts from the National Centers for Environmental Prediction. Normal rainfall derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003. Forecast Initialization Time: 12Z14JAN2025

GrADS/COLA

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