

Daily market  
Report  
17 Jan 25



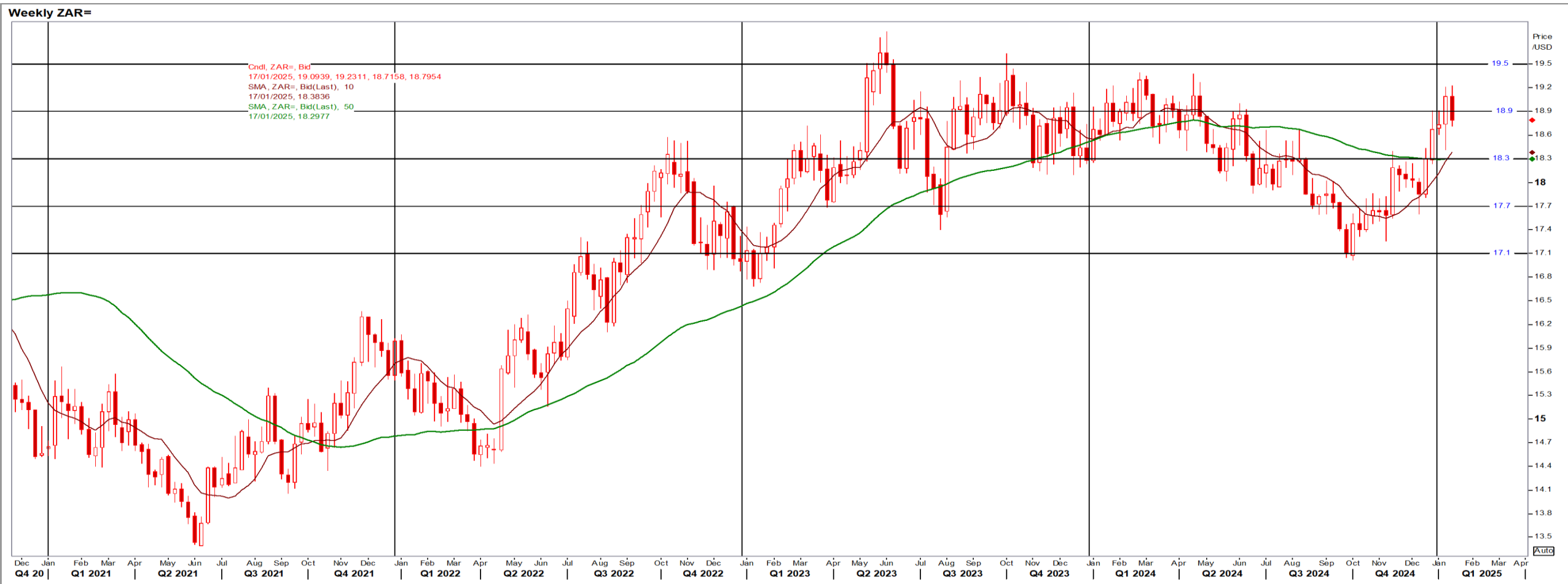
# Parity Movements (implied price moves)

USA Movement (Overnight)	Cents	Currencies	17-Jan-25	07:49:17	
<b>CORN CBOT (Mar25)</b>	477.50	1.50	R/\$ last	R 18.7953	-0.0647
<b>SOY CBOT (Mar25)</b>	1,024.00	-7.75	Euro=	\$ 1.0288	0.0004
<b>W1 CBOT (Mar25)</b>	539.25	-2.50	<b>GOLD</b>	\$ 2,712	6.8075
<b>W2 KCBT (Mar25)</b>	550.75	0.25	<b>BRENT</b>	\$ 81.76	-0.10
<b>BlackSea Wheat (Near)</b>	225.00	-6.00			
<b>Index Change</b>					
<b>Maize (Mar25)</b>	3,533	R -1.03	<b>Wheat CBOT (Mar25)</b>	3,724	R -30.14
<b>Soya (Mar25)</b>	7,071	R -78.04	<b>Wheat Kansas (Mar25)</b>	3,804	R -11.36
<b>BlackSea Wheat Near</b>	4,229	R -127.72	<b>RAND EFFECT ON WHEAT PARITY</b>	3,802	-R 13.09

# South African Rand (ZAR)

USD/ZAR Weekly: Bearish > R18.30

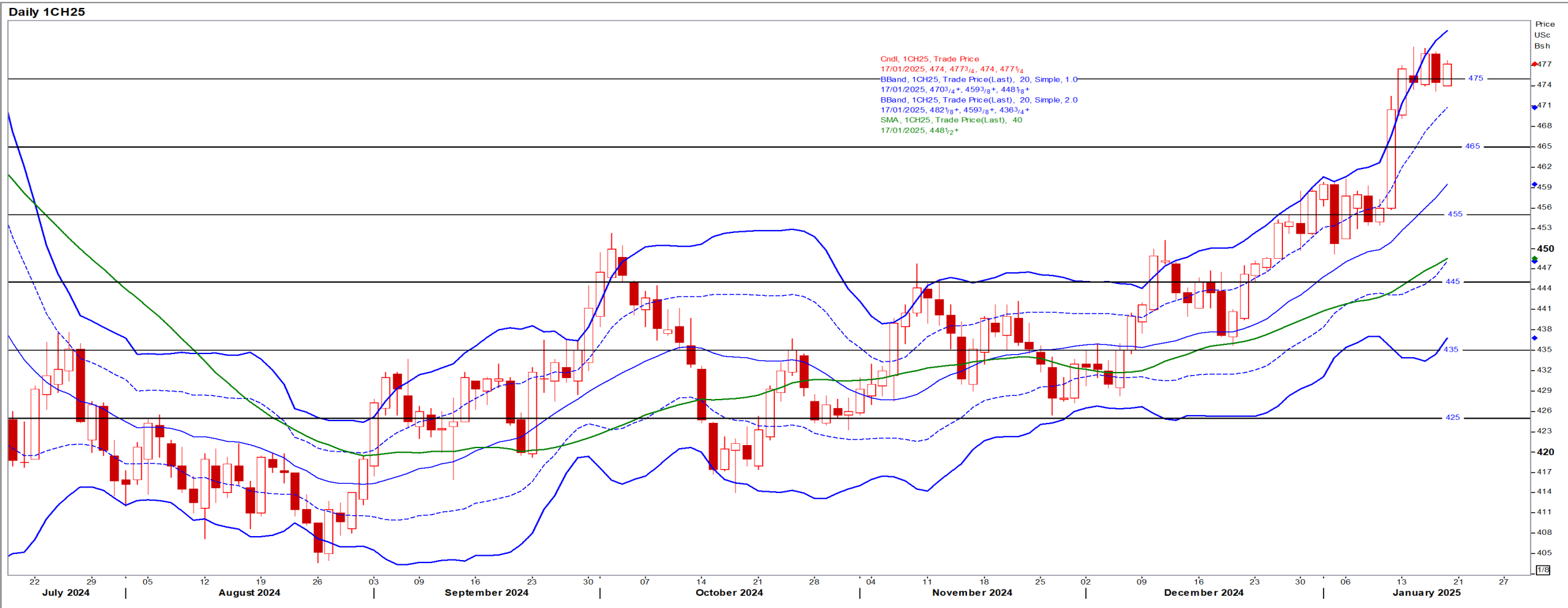
- ZAR slipped after US weekly jobless claims rose while sticky inflation has led the Fed to project only two interest rate cuts this year – Reuters News.
- While weaker than R18.30 the medium-term ZAR is bearish.



# USA Corn

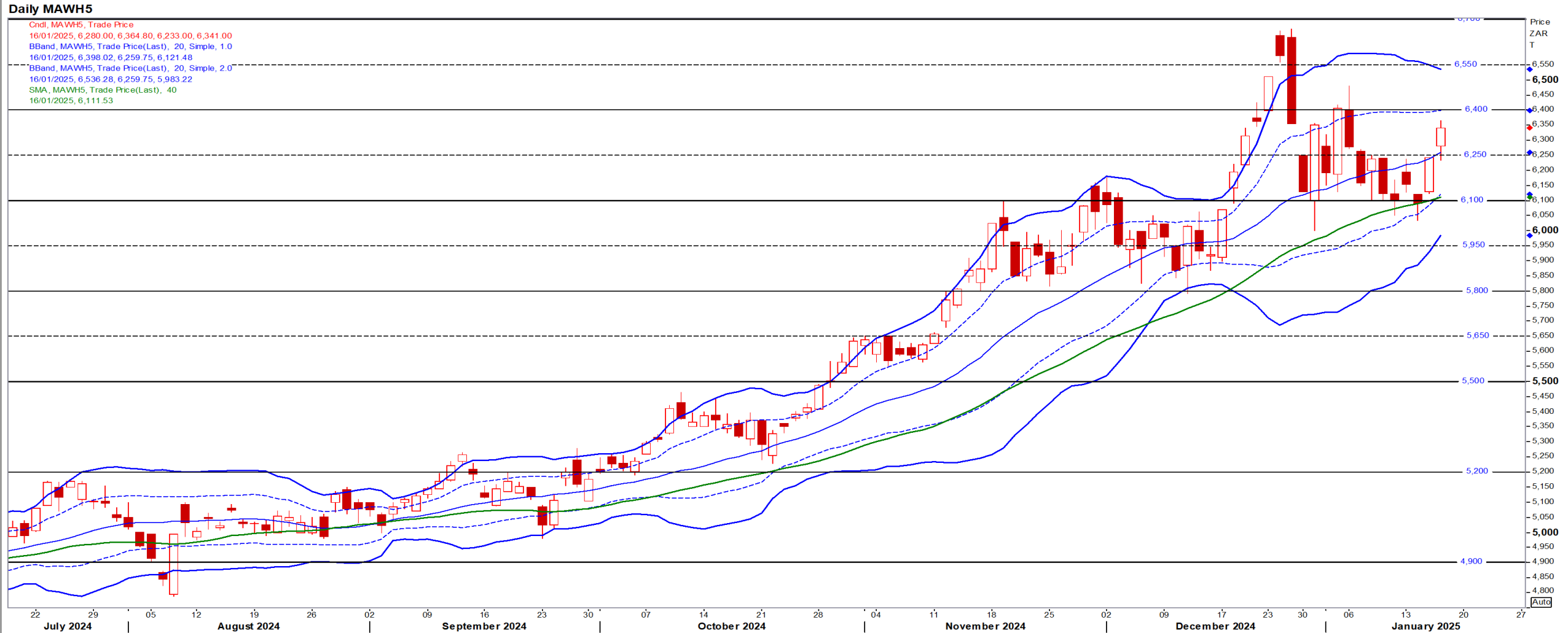
Mar25 Daily: Contract status bullish > \$4.45

- Corn fell as forecasts for rain in dry areas of Argentina and a flush of farmer selling sparked profit-taking – Reuters News.



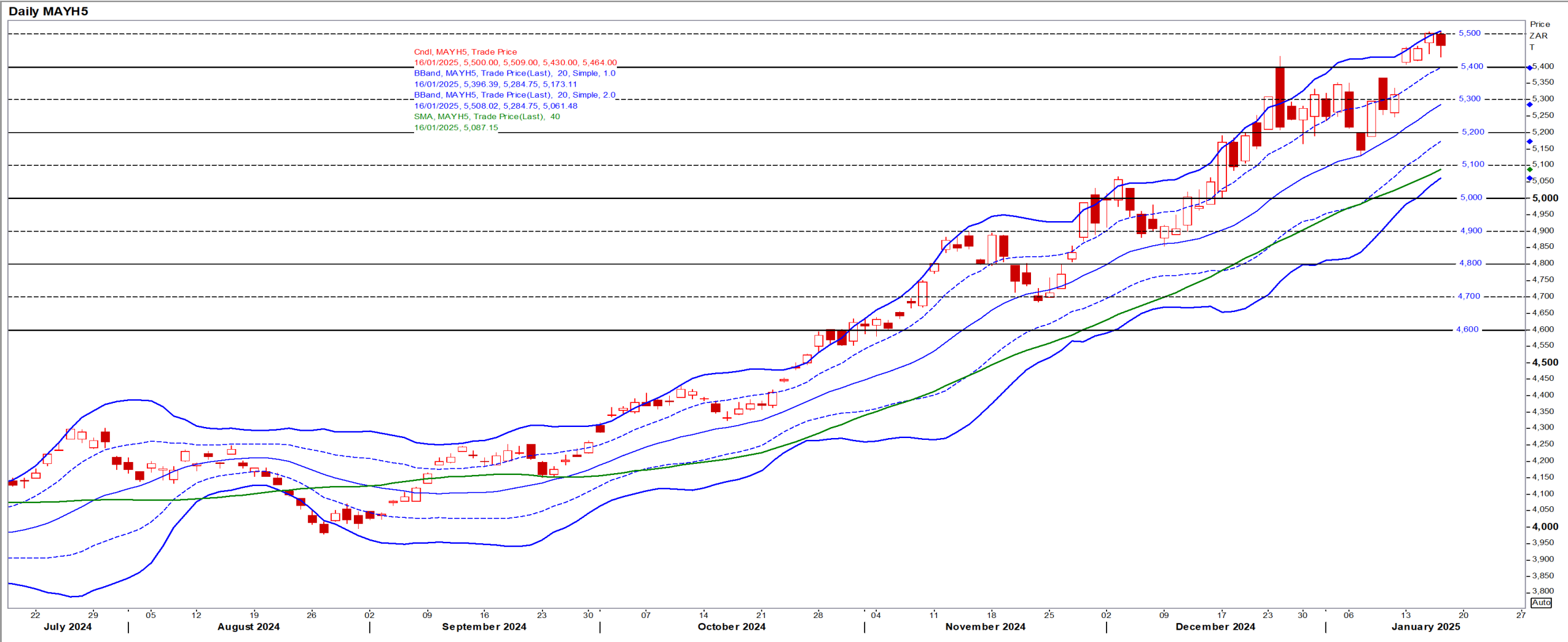
# White Maize

Mar25 Daily: Contract status bullish > R6100



# Yellow Maize

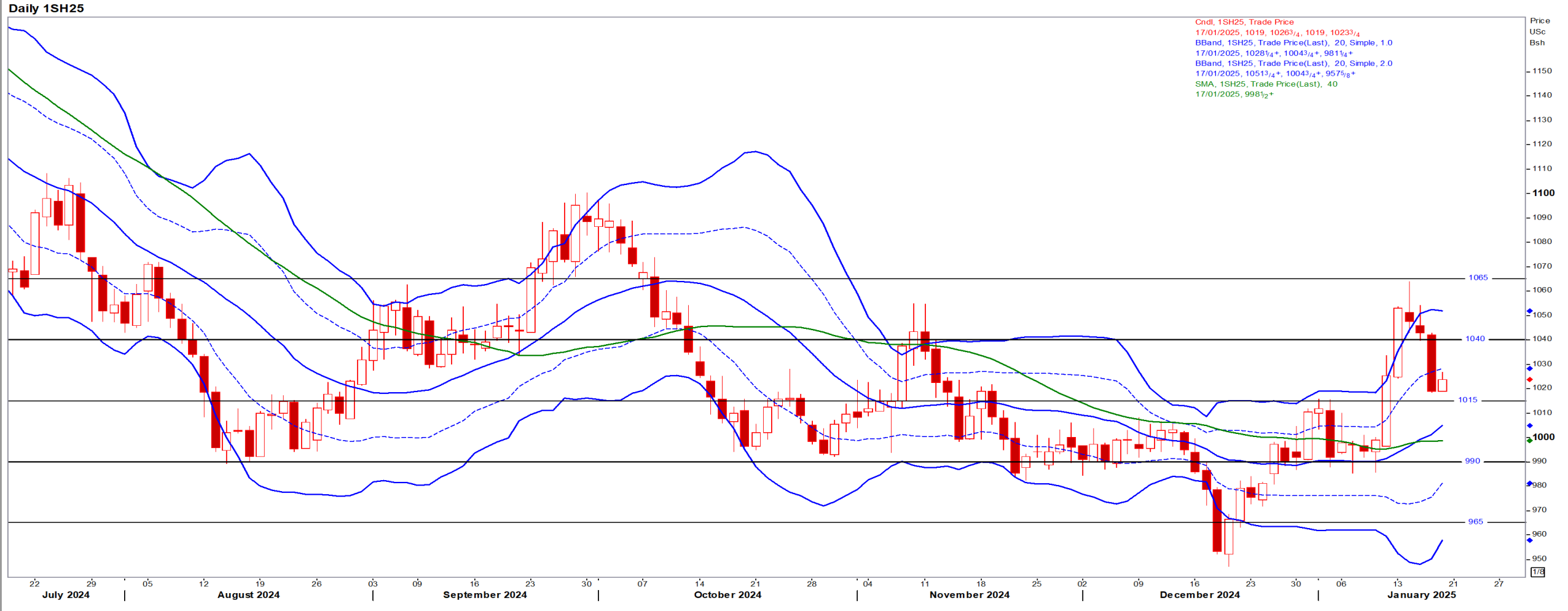
Mar25 Daily: Contract status very bullish > R5000



# USA Soya

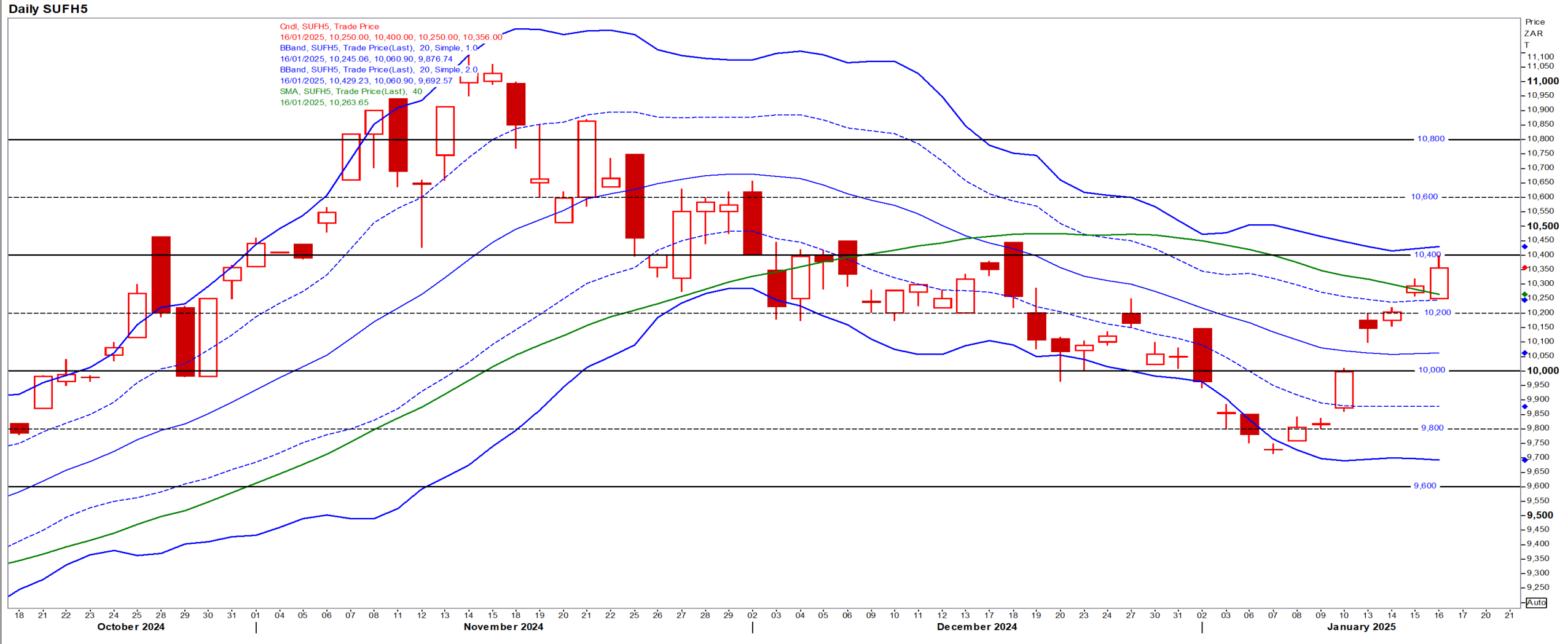
Mar25 Daily: Contract status bullish > \$10.15

- Beans ended lower as Chinese processors turn to competitively priced Brazil amid fears of US tariffs by Trump – Reuters News.



# Suns

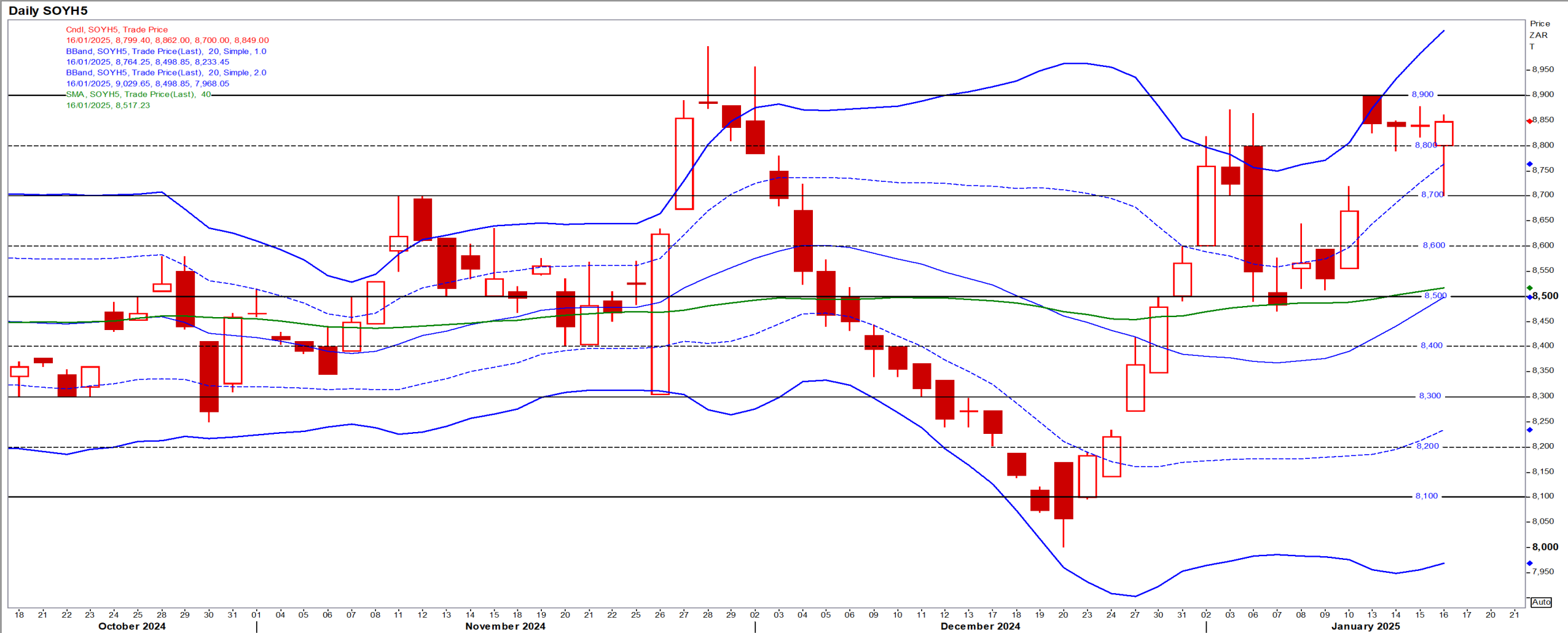
Mar25 Daily: Contract status sideways in-between R10400/10000





# SA Soya

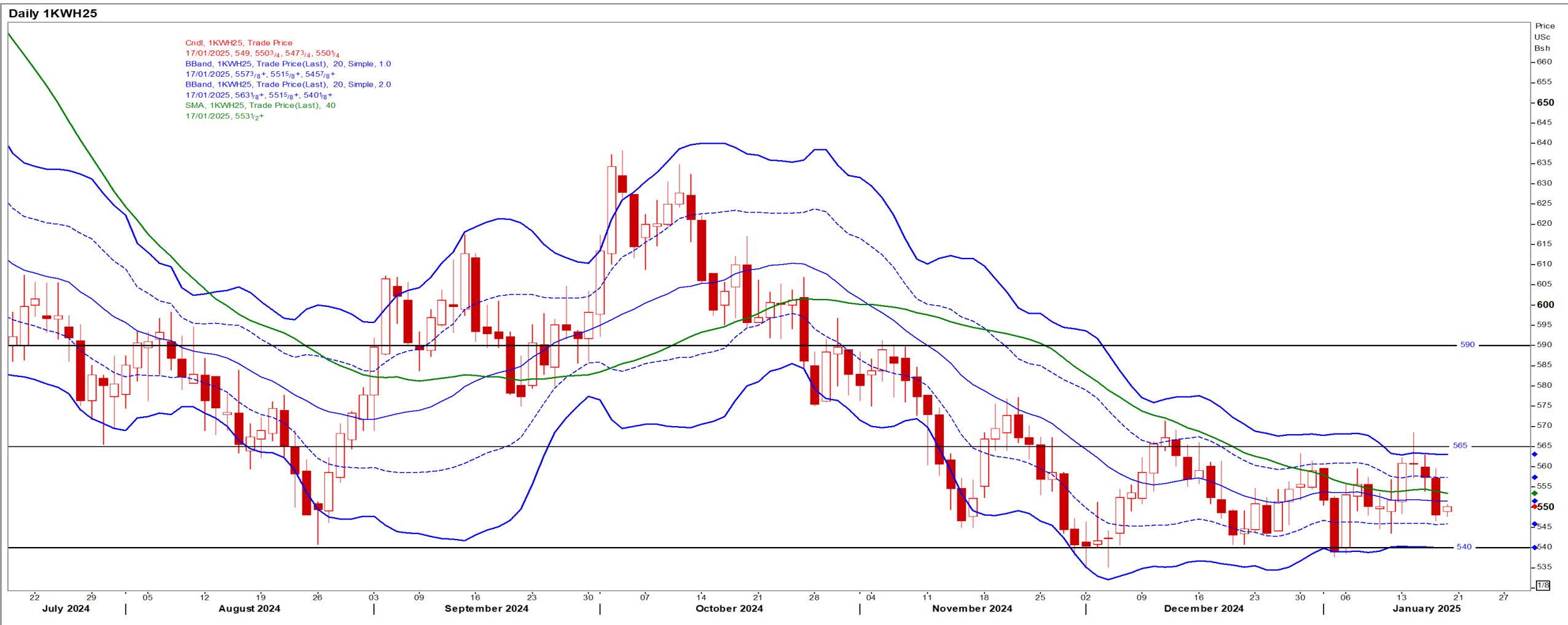
Mar25 Daily: Contract status bullish > R8500



# US KANSAS Wheat

Mar25 Daily: Contract bearish < \$5.65

- Wheat closed lower on sluggish global export demand and spillover weakness from corn and soybeans – Reuters News.



# SA Wheat

Mar25 Daily: Contract status very bullish > R6100

