

Daily market  
Report  
12 Feb 25



# Parity Movements (implied price moves)

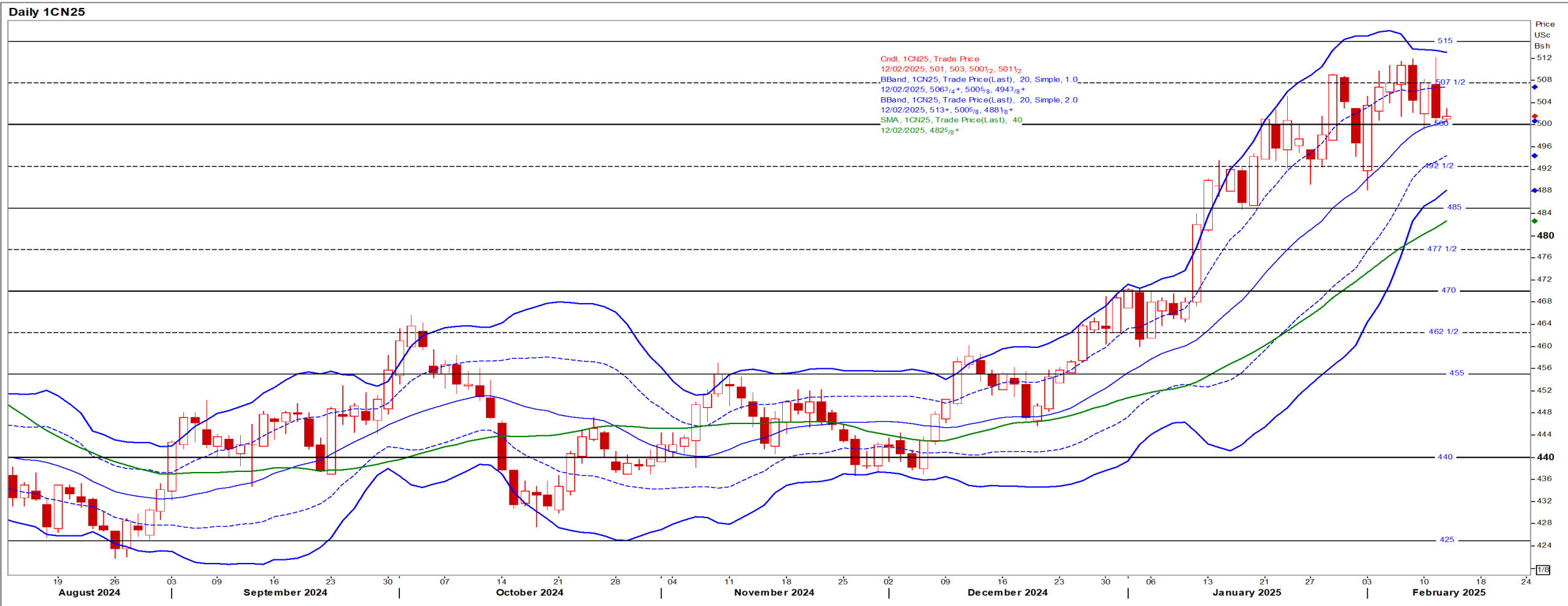
USA Movement (Overnight)	Cents	Currencies	12-Feb-25	07:44:22	
<b>CORN CBOT (Jul25)</b>	501.75	-4.75 R/\$ last	R 18.5160	0.0365	
<b>SOY CBOT (May25)</b>	1,059.75	-8.00 Euro=	\$ 1.0357	0.0040	
<b>W1 CBOT (May25)</b>	590.00	-4.50 GOLD	\$ 2,887	-18.2350	
<b>W2 KCBT (May25)</b>	603.25	-4.75 BRENT	\$ 76.71	-0.02	
<b>BlackSea Wheat (Near)</b>	231.00	0.00			
<b>Index Change</b>					
<b>Maize (Jul25)</b>	3,657	R -27.35	<b>Wheat CBOT (May25)</b>	4,014	R -22.64
<b>Soya (May25)</b>	7,209	R -40.10	<b>Wheat Kansas (May25)</b>	4,104	R -24.16
<b>BlackSea Wheat Near</b>	4,277	R 8.43	<b>RAND EFFECT ON WHEAT PARITY</b>	4,137	R 8.15



# USA Corn

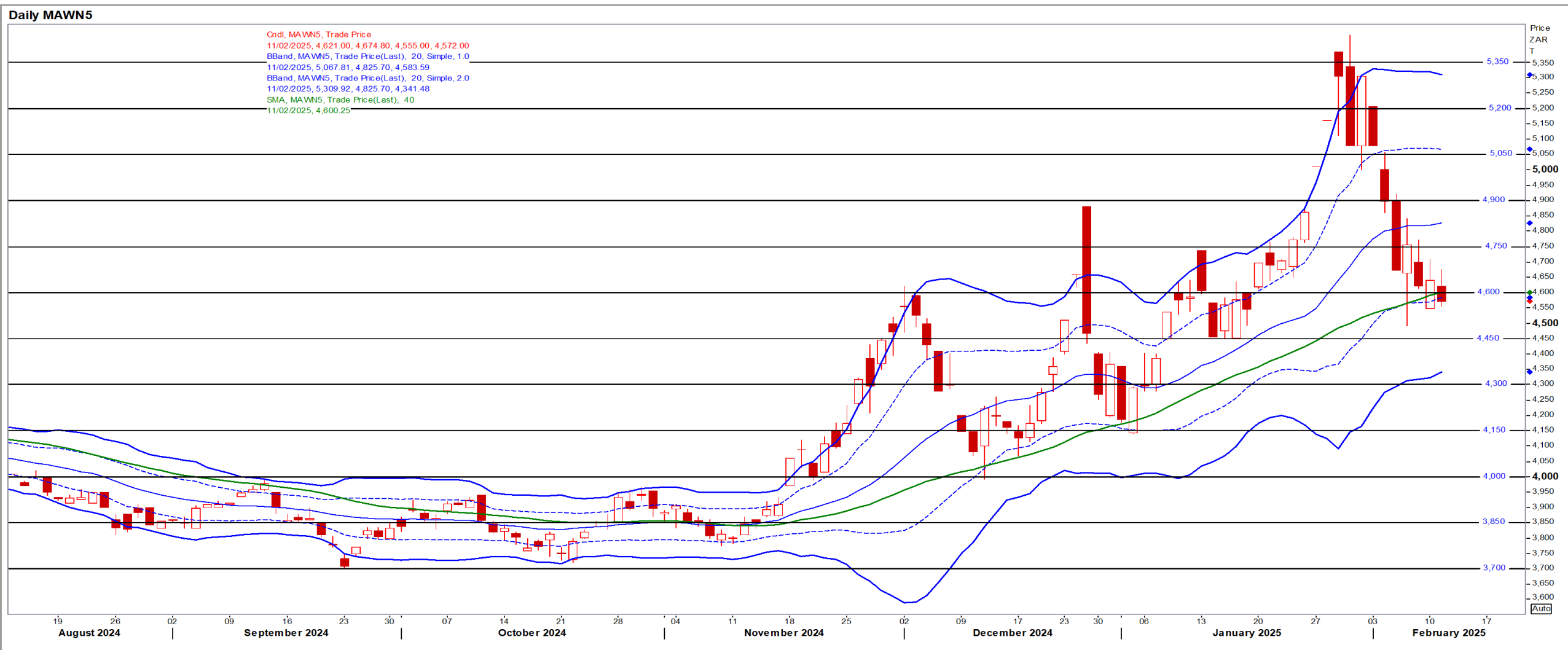
Jul25 Daily: Contract status very bullish > \$4.70

- Corn drifted down following the USDA report that showed no decrease in US ending stocks whereas the market expected an ending stock cut – Reuters



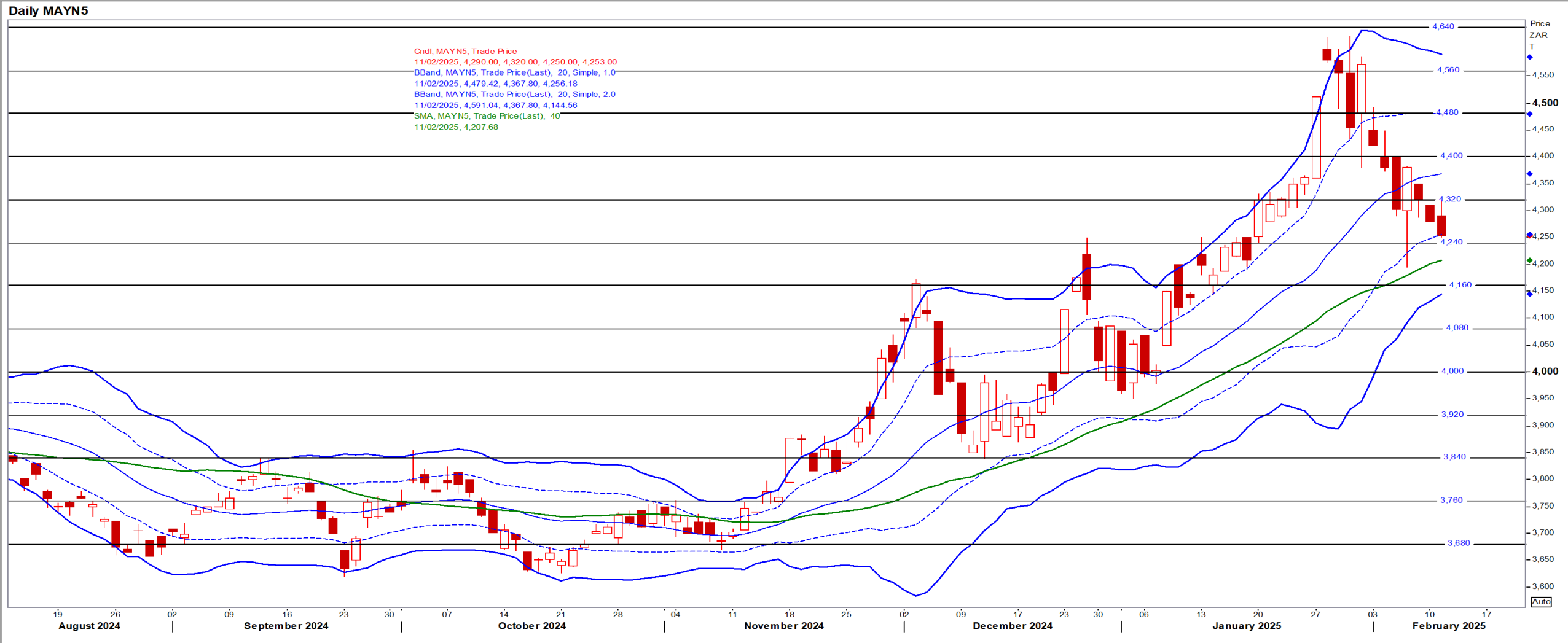
# White Maize

Jul25 Daily: Contract status bearish < R4600



# Yellow Maize

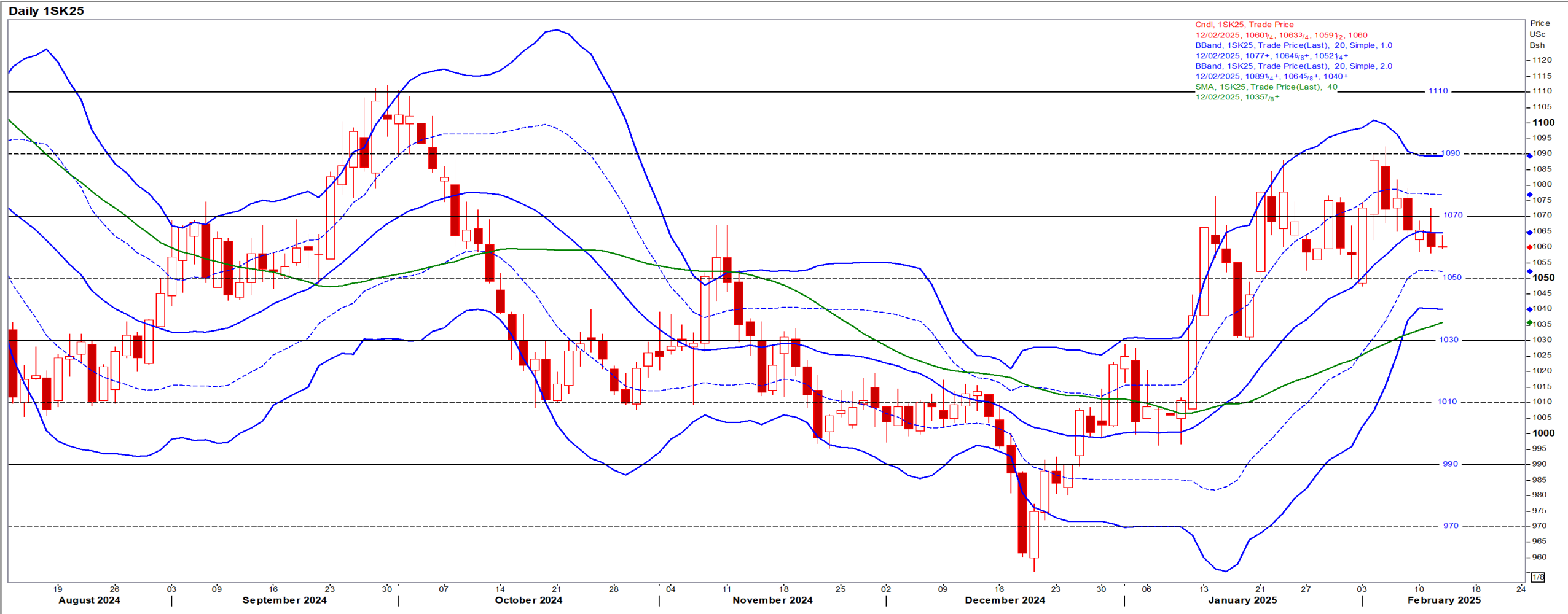
Jul25 Daily: Contract status very bullish > R4160



# USA Soya

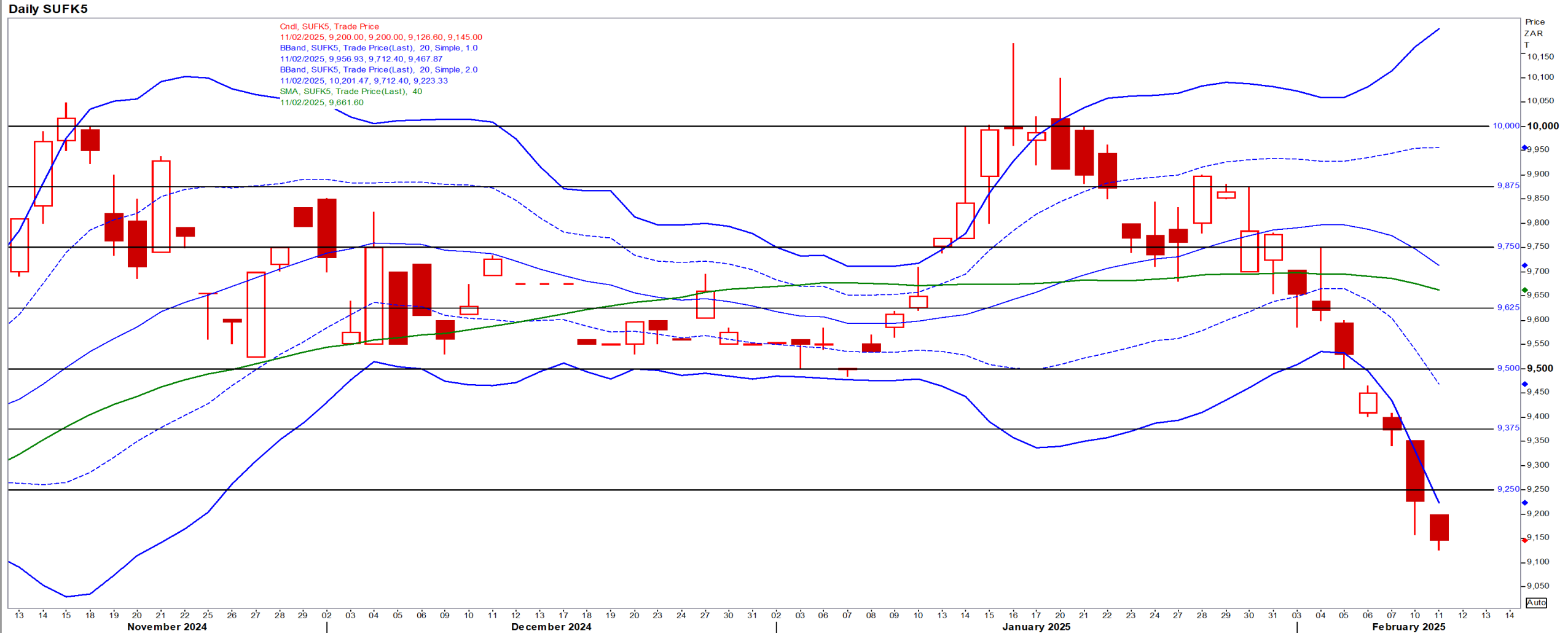
May25 Daily: Contract status bullish > \$10.30

- Beans settled lower after the USDA pegged US supplies above forecasts while cutting its South American crop outlook – Reuters



# Suns

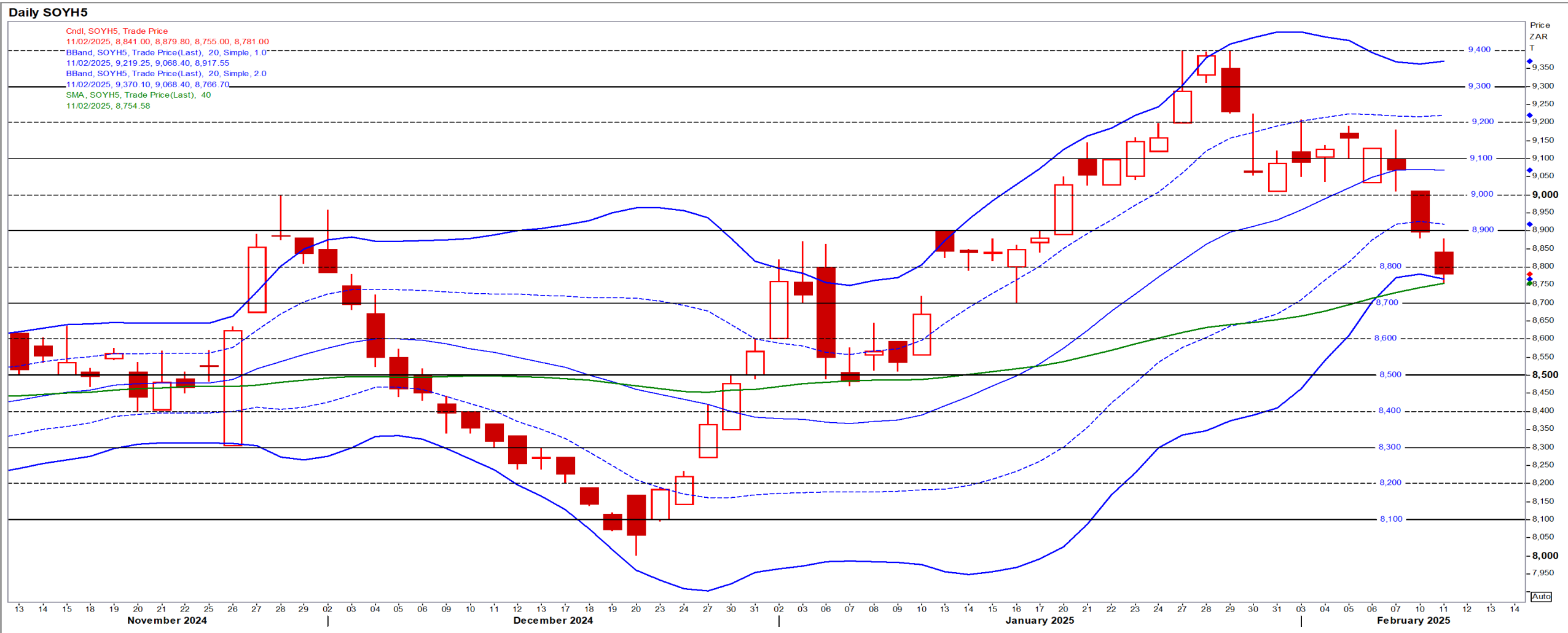
May25 Daily: Contract status very bearish < R9500





# SA Soya

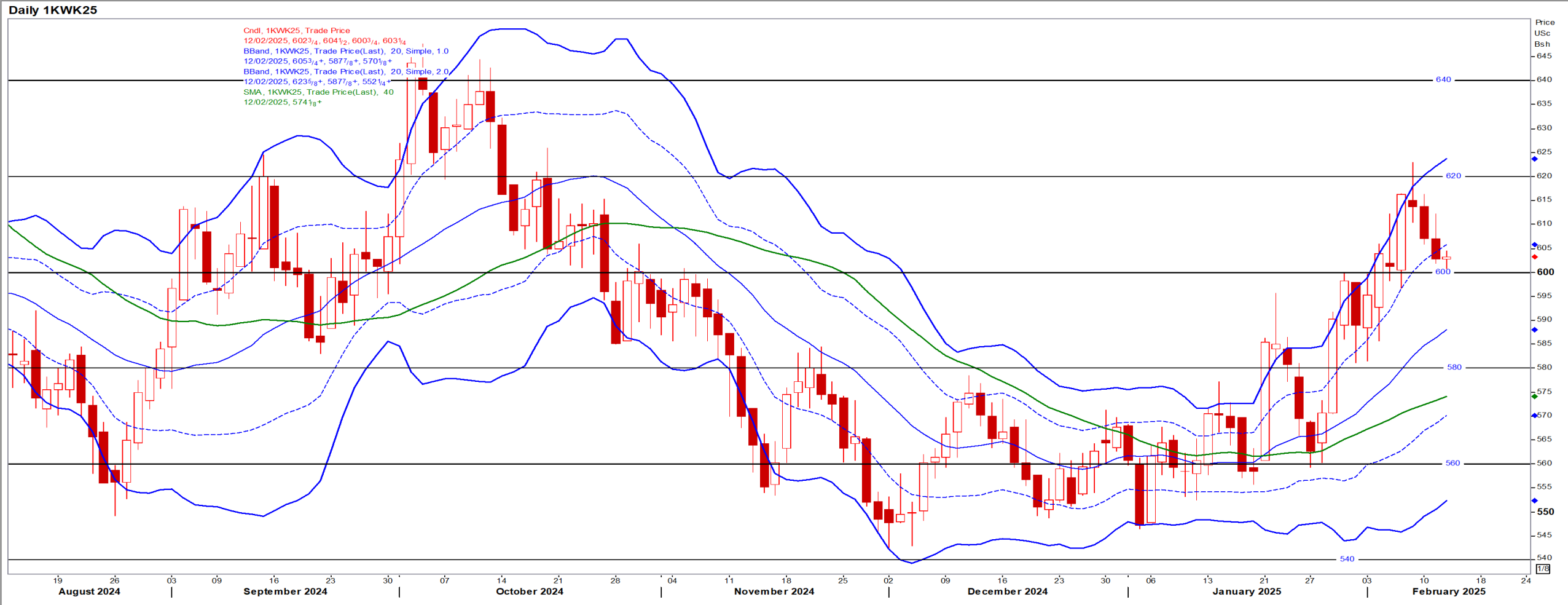
Mar25 Daily: Contract status very bearish < R8900 [No Refinitiv graph for May SoyB]



# US KANSAS Wheat

May25 Daily: Contract bullish > \$5.80

- Wheat closed lower as traders shifted focus to weather in key wheat-growing regions after the USDA cut its global supply outlook – Reuters



# SA Wheat

May25 Daily: Contract status bearish < R6160

