

Daily market
Report
25 Feb 25



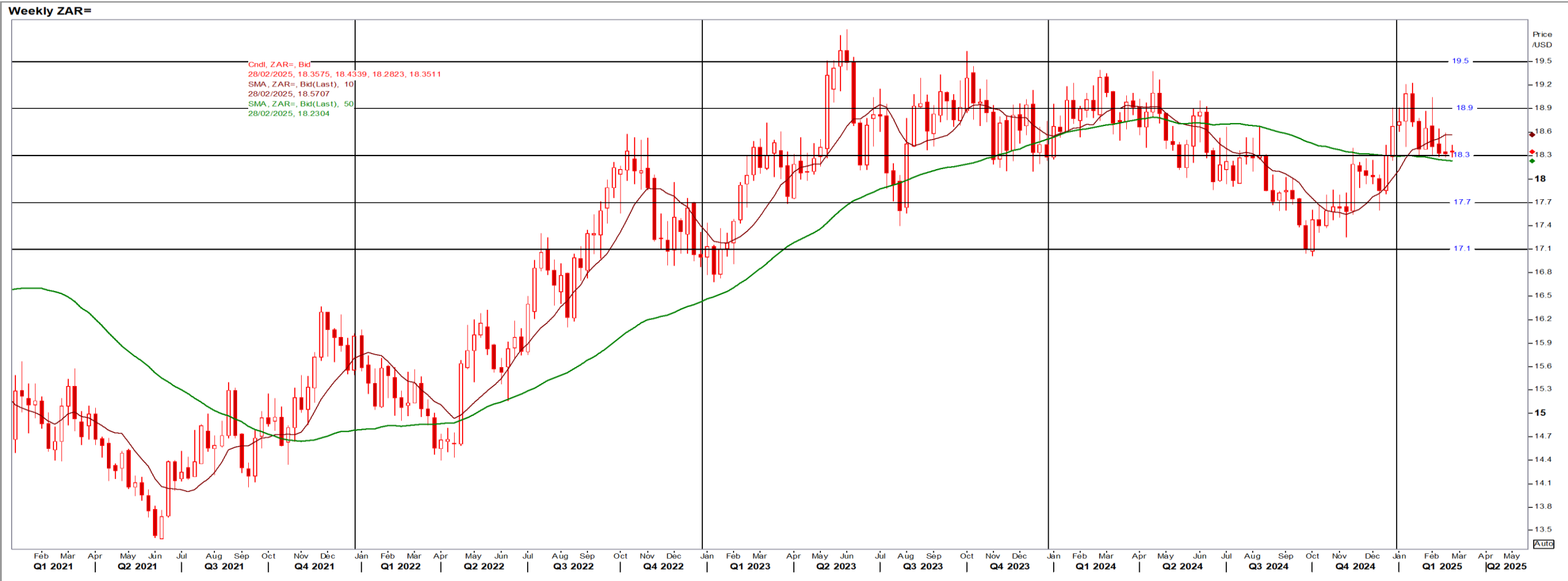
Parity Movements (implied price moves)

USA Movement (Overnight)		Cents	Currencies	25-Feb-25	08:00:10
CORN CBOT (Jul25)	502.75	-3.00	R/\$ last	R 18.3548	-0.0573
SOY CBOT (May25)	1,052.75	0.25	Euro=	\$ 1.0477	0.0008
W1 CBOT (May25)	595.50	-0.25	GOLD	\$ 2,938	-6.6100
W2 KCBT (May25)	613.25	0.00	BRENT	\$ 75.11	0.66
BlackSea Wheat (Near)	224.00	-4.00			
Index Change					
Maize (Jul25)	3,633	R -33.09	Wheat CBOT (May25)	4,016	R -14.23
Soya (May25)	7,099	R -20.47	Wheat Kansas (May25)	4,136	R -12.91
BlackSea Wheat Near	4,111	R -86.48	RAND EFFECT ON WHEAT PARITY	4,136	-R 12.91

South African Rand (ZAR)

USD/ZAR Weekly: Bearish > R18.30

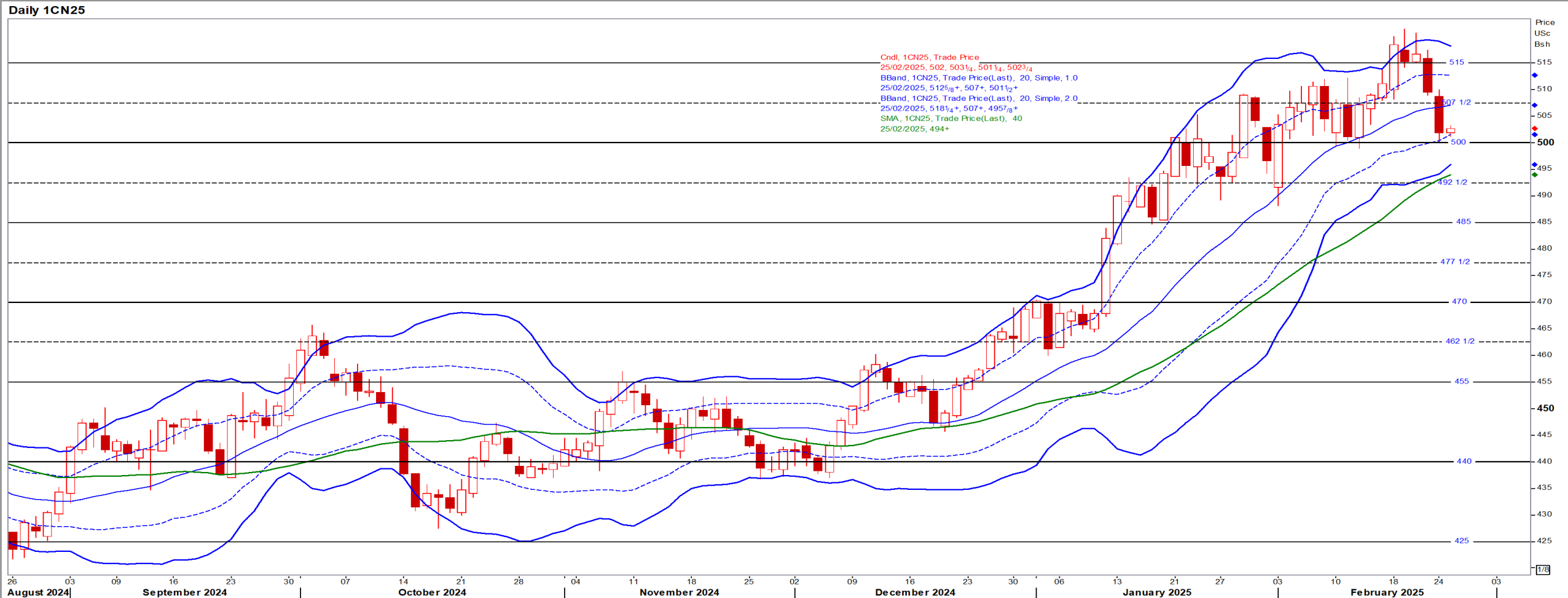
- ZAR continued its appreciation against the dollar largely due to US specific factors including soft economic data and tariff uncertainty – Reuters
- While weaker than R18.30 the medium-term ZAR is bearish.



USA Corn

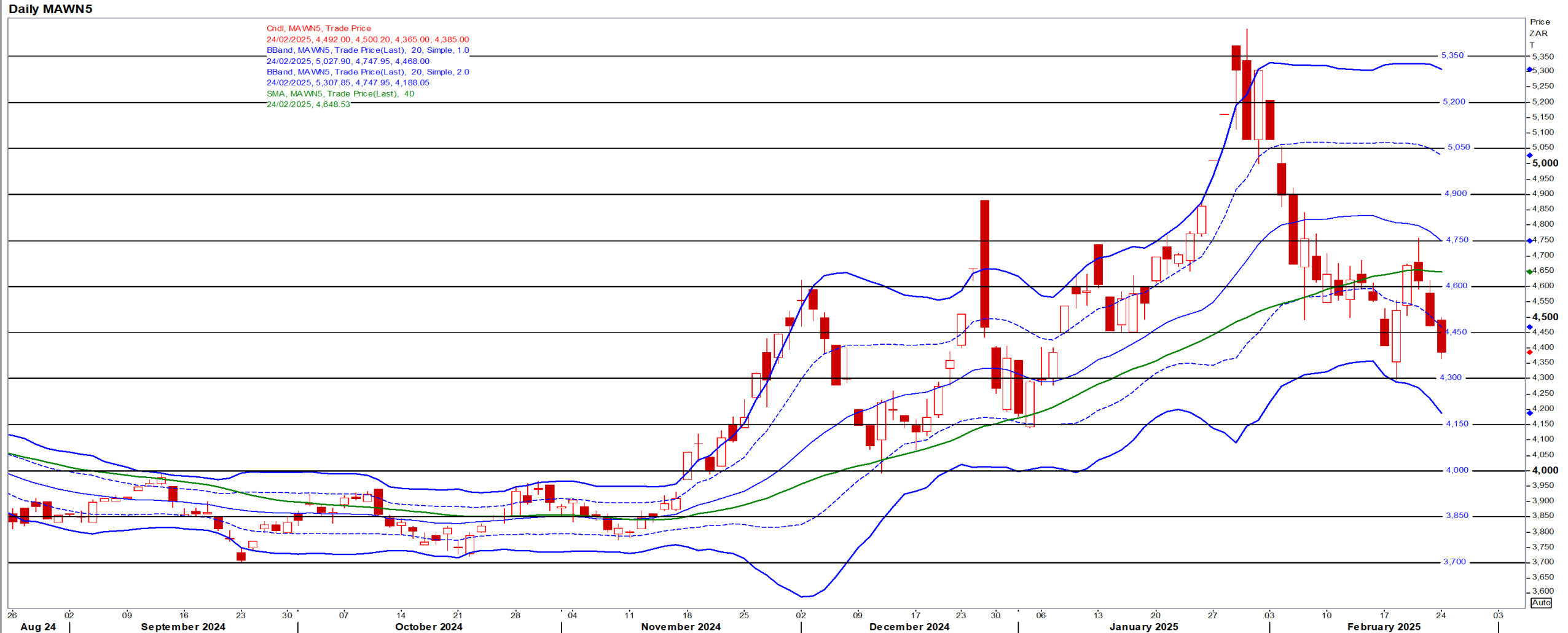
Jul25 Daily: Contract status very bullish > \$4.70

- No Reuters News retrievable today



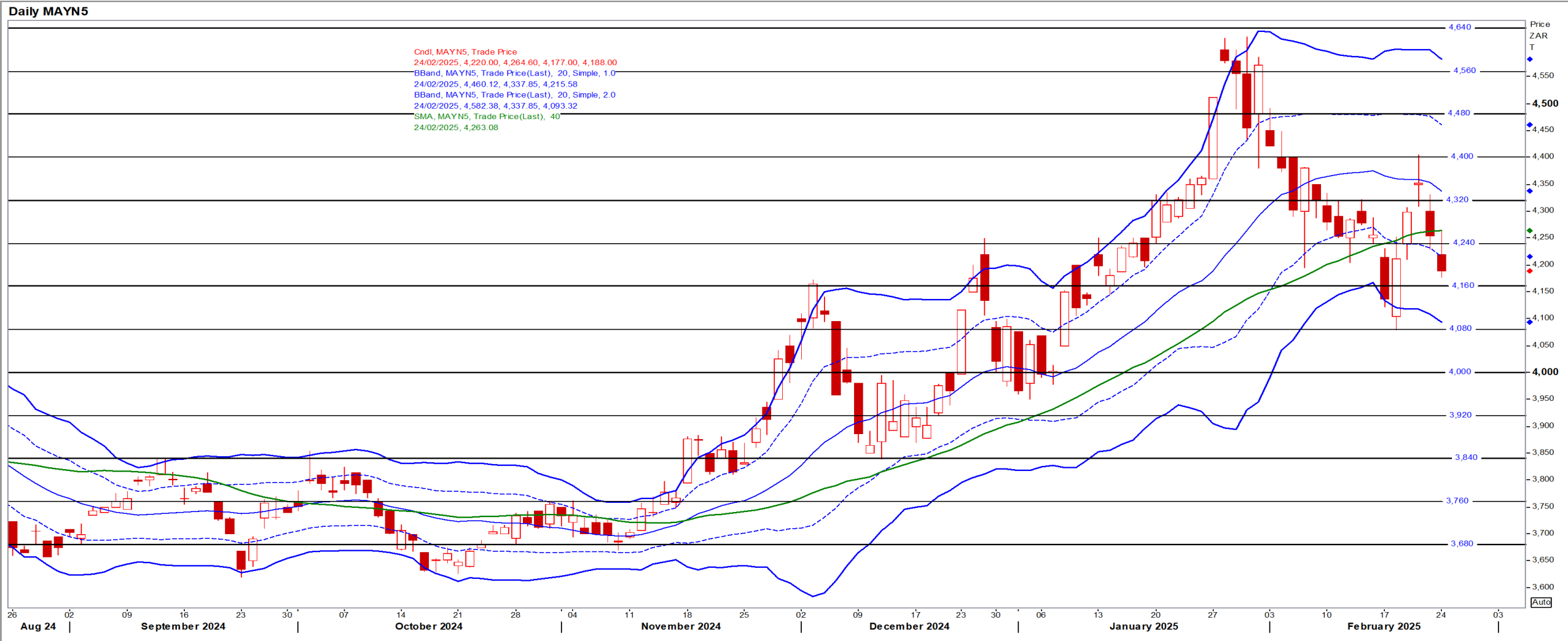
White Maize

Jul25 Daily: Contract status bearish < R4600



Yellow Maize

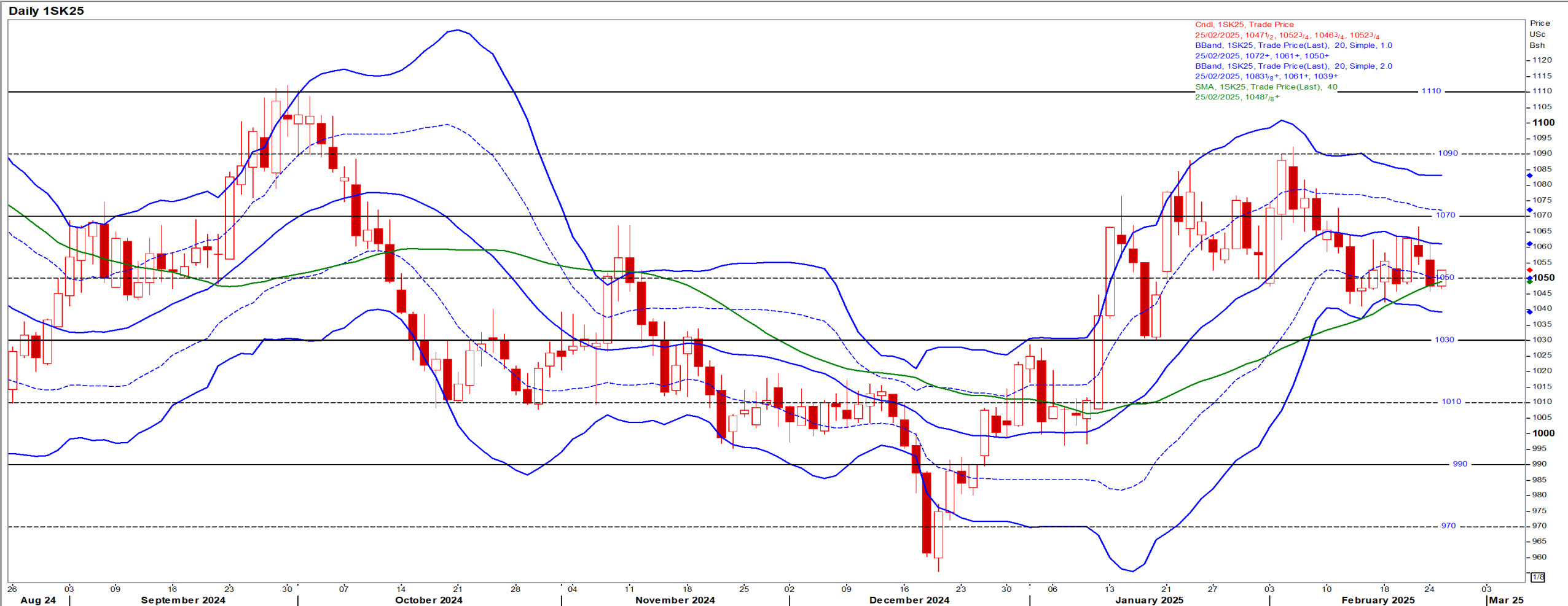
Jul25 Daily: Contract status bullish > R4160



USA Soya

May25 Daily: Contract status bullish > \$10.30

- No Reuters News retrievable today



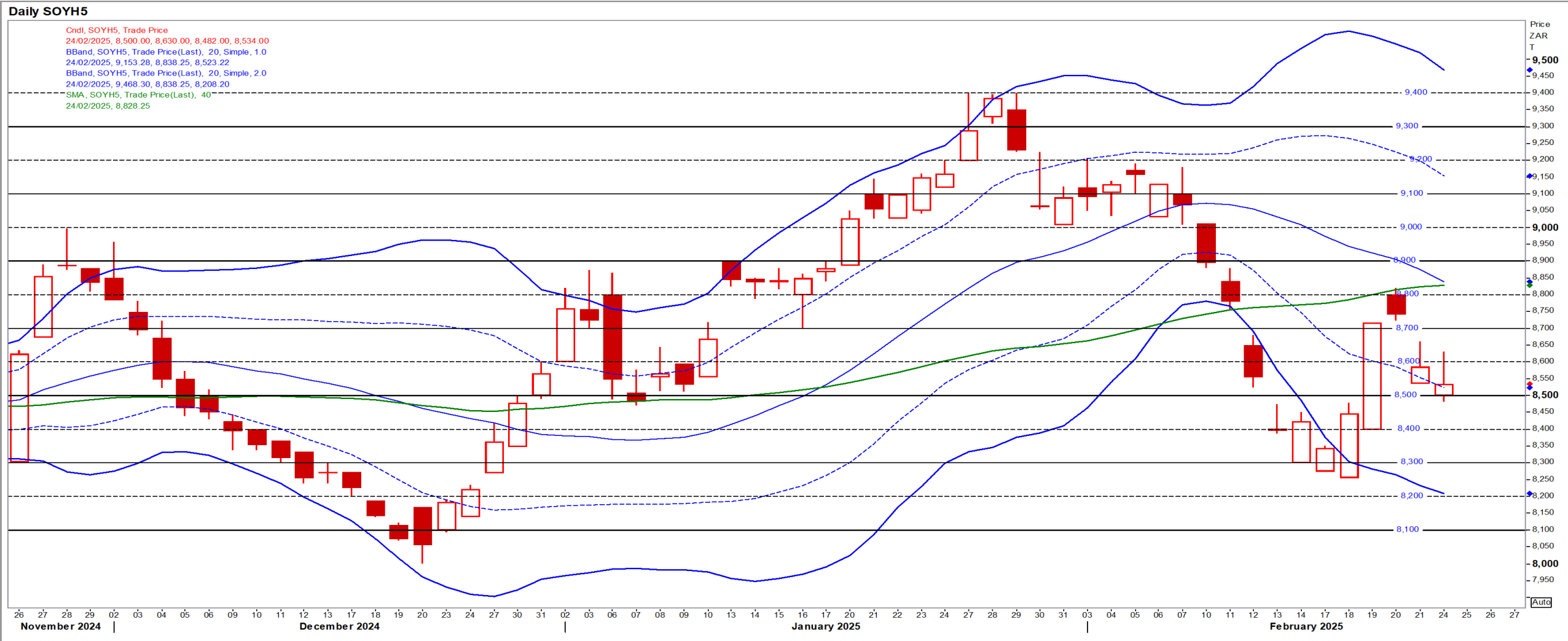
Suns

May25 Daily: Contract status very bearish < R9500



SA Soya

Mar25 Daily: Contract status very bearish < R8800 [No Refinitiv graph for May SoyB]



US KANSAS Wheat

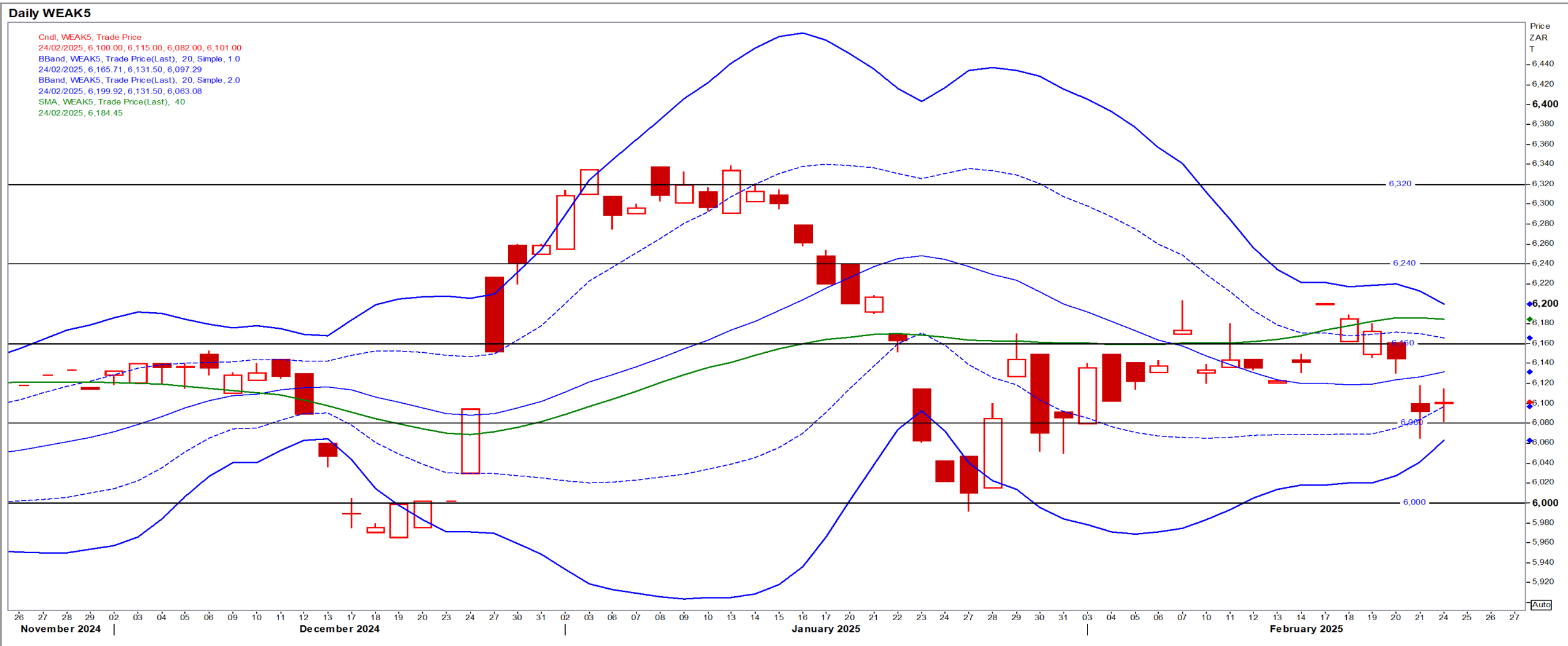
May25 Daily: Contract bullish > \$6.00

- No Reuters News retrievable today



SA Wheat

May25 Daily: Contract status bearish < R6160



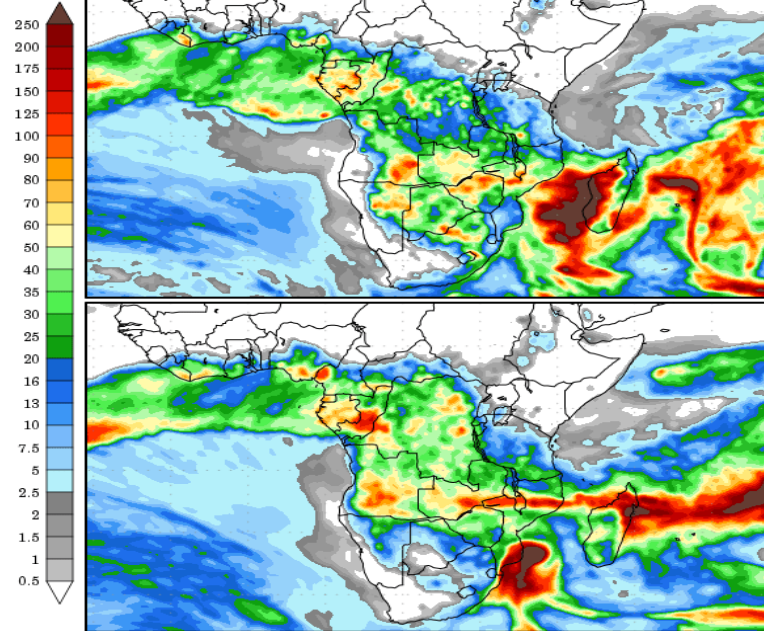
Weather

SA Medium-term Precipitation Forecasts

Precipitation Forecasts

Precipitation (mm)
during the period:

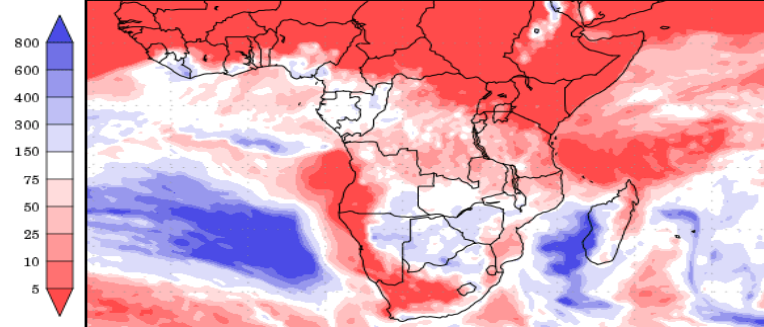
???, 23 FEB 2025 at 00Z
-to-
???, 03 MAR 2025 at 00Z



???, 03 MAR 2025 at 00Z
-to-
???, 11 MAR 2025 at 00Z

Precipitation (% of normal)
during the first period:

???, 23 FEB 2025 at 00Z
-to-
???, 03 MAR 2025 at 00Z



Precipitation forecasts from the National Centers for Environmental Prediction.
Normal rainfall derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003.
Forecast Initialization Time: 00Z23FEB2025

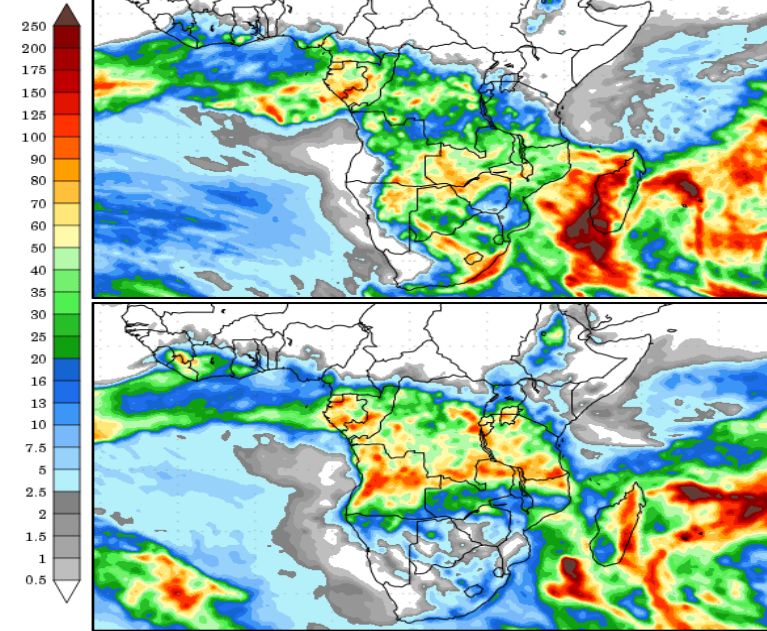
GrADS/COLA

GrADS/COLA

Precipitation Forecasts

Precipitation (mm)
during the period:

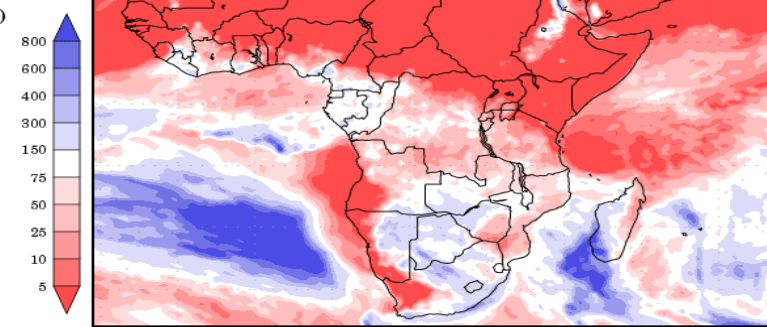
???, 24 FEB 2025 at 00Z
-to-
???, 04 MAR 2025 at 00Z



???, 04 MAR 2025 at 00Z
-to-
???, 12 MAR 2025 at 00Z

Precipitation (% of normal)
during the first period:

???, 24 FEB 2025 at 00Z
-to-
???, 04 MAR 2025 at 00Z



Precipitation forecasts from the National Centers for Environmental Prediction.
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