Daily market
Report
11 Mar 25



# Parity Movements (implied price moves)

USA Movement (Overnight)		Cents	Currencies	11-Mar-25	08:07:20
CORN CBOT (Jul25)	477.25	2.00	R/\$ last	R 18.3161	0.0299
SOY CBOT (May25)	1,011.50	-10.75	Euro=	\$ 1.0839	-0.0011
W1 CBOT (May25)	557.50	-0.75	GOLD	\$ 2,897	-14.5400
W2 KCBT (May25)	573.75	2.25	BRENT	\$ 69.32	-1.31
BlackSea Wheat (Near)	213.00	-1.00			
Index Change					
Maize (Jul25)	3,441	R 20.02	Wheat CBOT (May25)	3,752	R 1.09
Soya (May25)	6,807	R -61.11	Wheat Kansas (May25)	3,861	R 21.42
BlackSea Wheat Near	3,901	R -11.92	RAND EFFECT ON WHEAT PARITY	3,846	R 6.28



# South African Rand (ZAR)

#### USD/ZAR Weekly: Bullish < R18.30

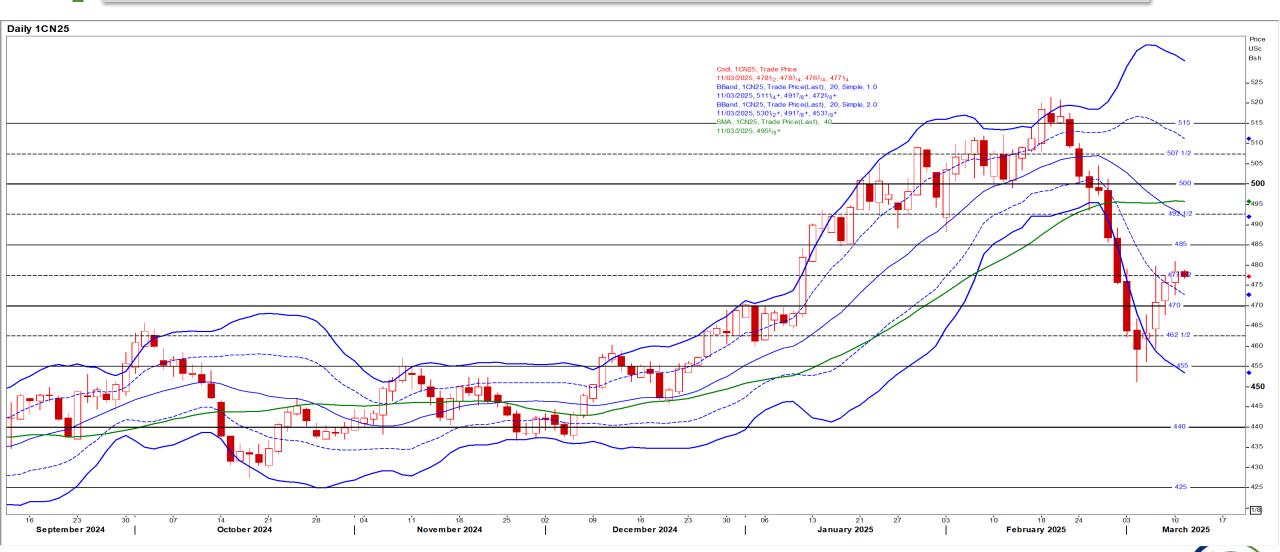
- ZAR weaker as investors await the postponed national budget speech Wednesday while markets keep an eye on US foreign policy developments Reuters
- While stronger than R18.30 the medium-term ZAR is bullish.





## **USA Corn**

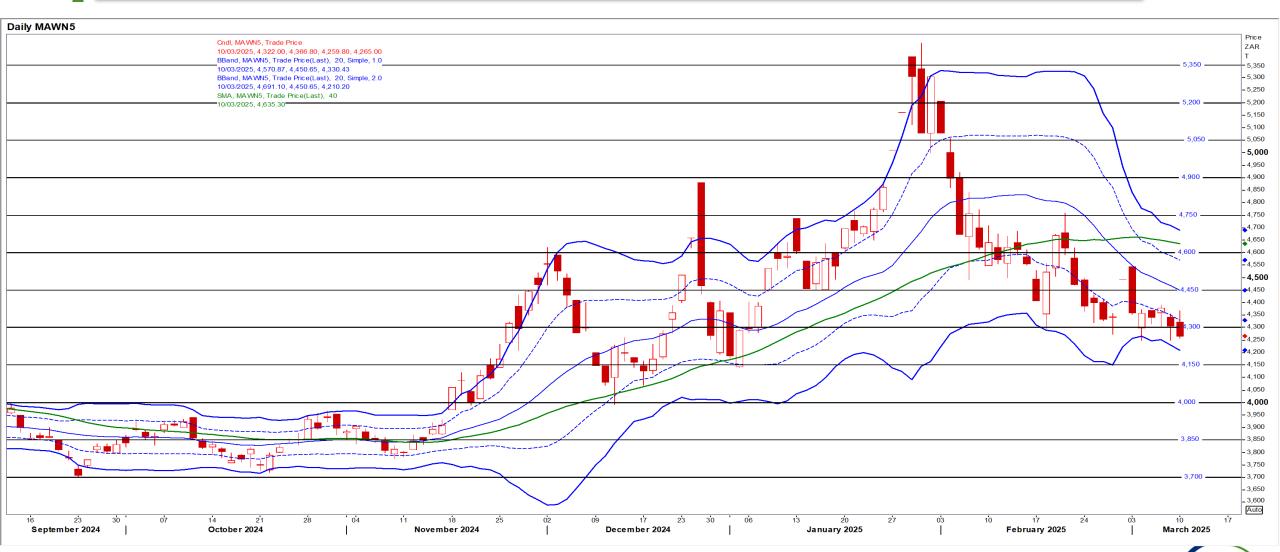
#### Jul25 Daily: Contract status bullish > \$4.70





# White Maize

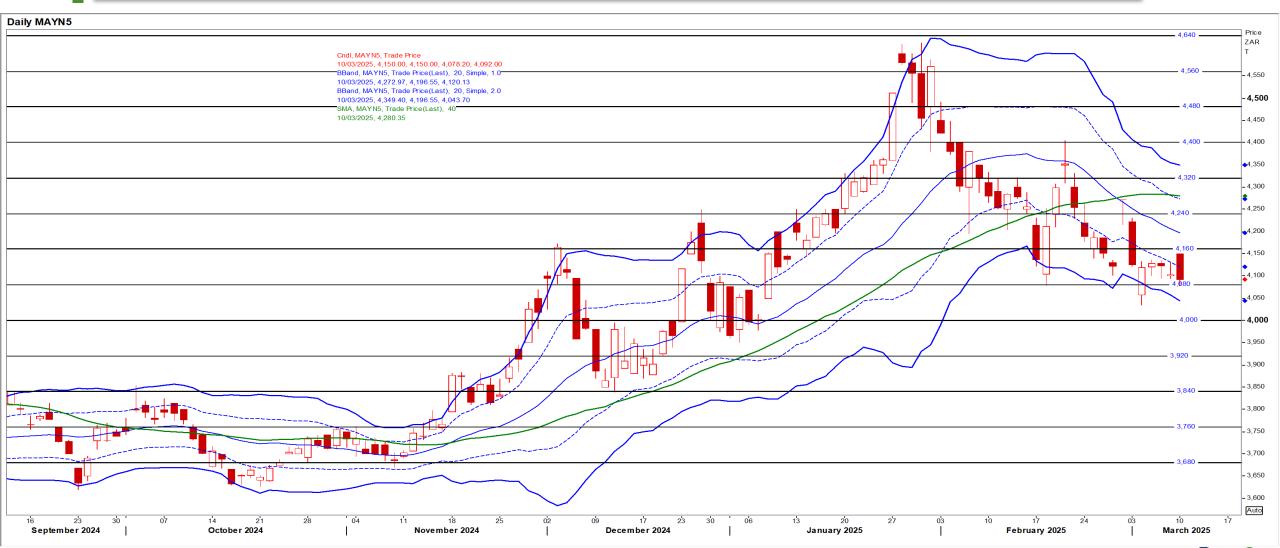
#### Jul25 Daily: Contract status bearish < R4600





# **Yellow Maize**

#### Jul25 Daily: Contract status bearish < R4160





# **USA Soya**

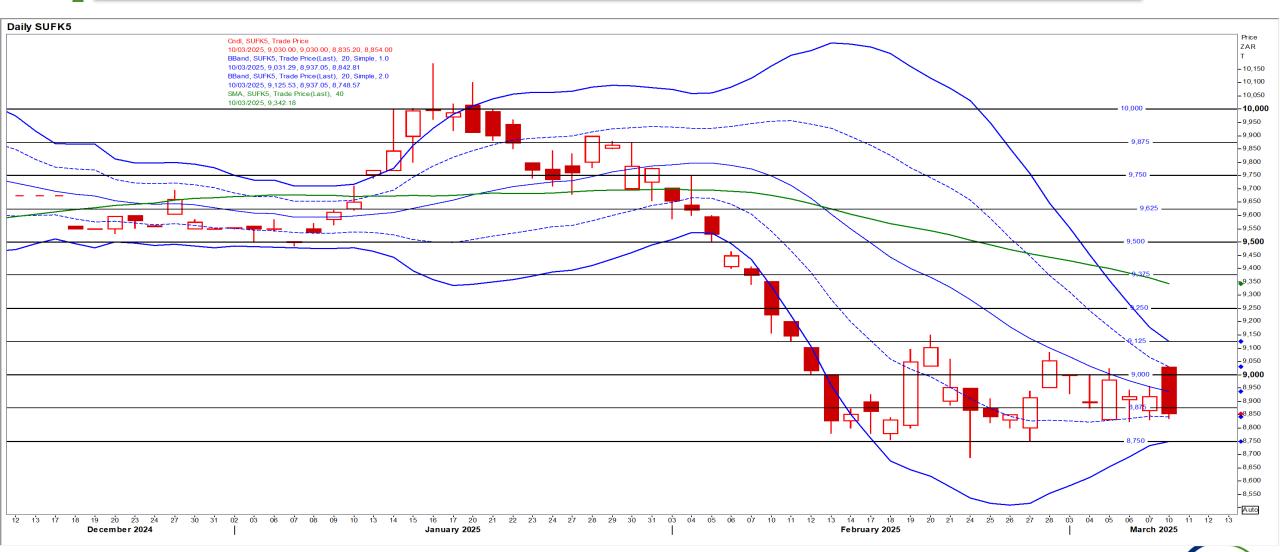
May25 Daily: Contract status bearish < \$10.30





#### Suns

#### May25 Daily: Contract status very bearish < R9500





# SA Soya

#### May25 Daily: Contract status very bearish < R7800





### **US KANSAS Wheat**

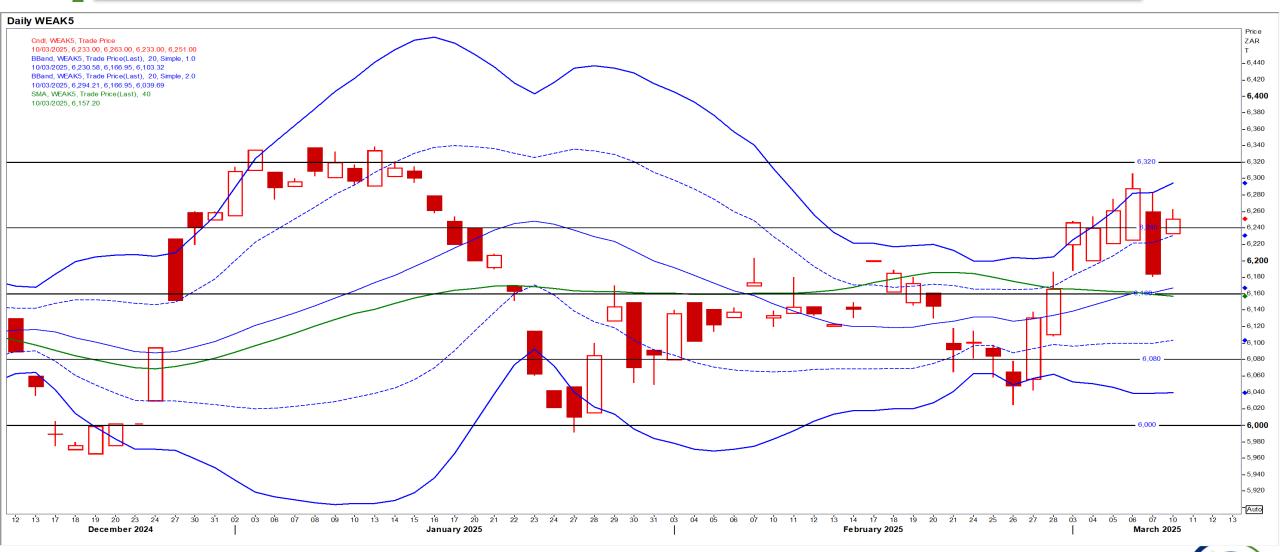
May25 Daily: Contract very bearish < \$6.00





### **SA Wheat**

#### May25 Daily: Contract status very bullish > R6160



#### Weather

#### SA Medium-term Precipitation Forecasts

