Daily market
Report
17 Mar 25



# Parity Movements (implied price moves)

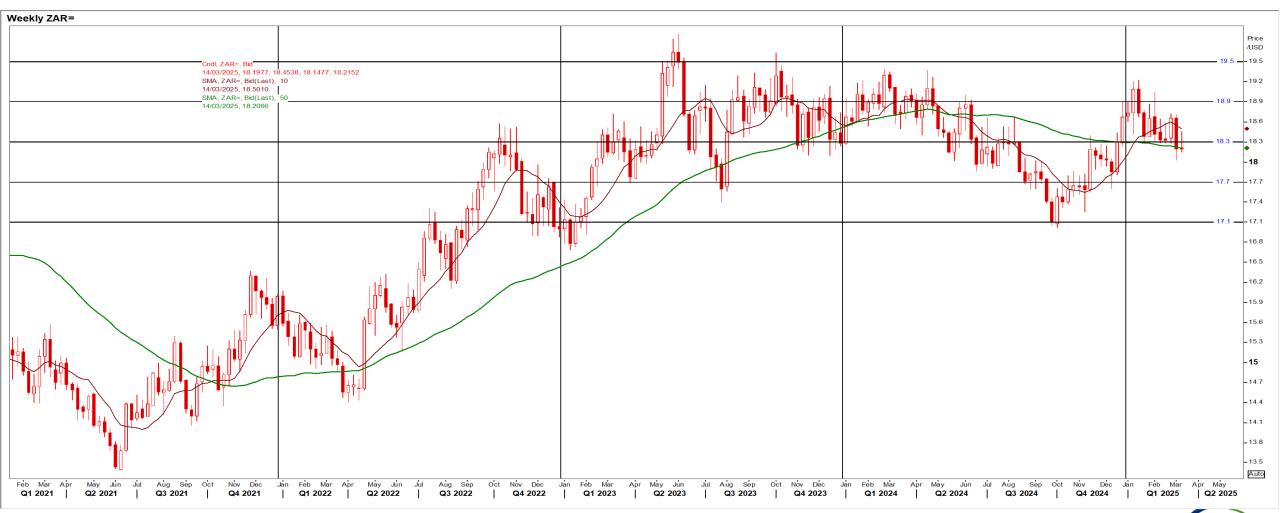
USA Movement (Overnight)		Cents	Currencies	17	'-Mar-25	07:49:24
CORN CBOT (Jul25)	471.50	3.50	R/\$ last	R	18.2160	0.0011
SOY CBOT (May25)	1,018.50	8.50	Euro=	\$	1.0878	0.0027
W1 CBOT (May25)	565.25	6.50	GOLD	\$	2,985	-14.1000
W2 KCBT (May25)	598.75	12.50	BRENT	\$	71.19	0.72
BlackSea Wheat (Near)	215.00	0.00				
Index Change						
Maize (Jul25)	3,381	R 25.30	Wheat CBOT (May25)		3,783	R 43.73
Soya (May25)	6,816	R 57.29	Wheat Kansas (May25)		4,008	R 83.90
BlackSea Wheat Near	3,916	R 0.24	RAND EFFECT ON WHEAT PARITY		3,924	R 0.24



## South African Rand (ZAR)

#### USD/ZAR Weekly: Bearish > R18.30

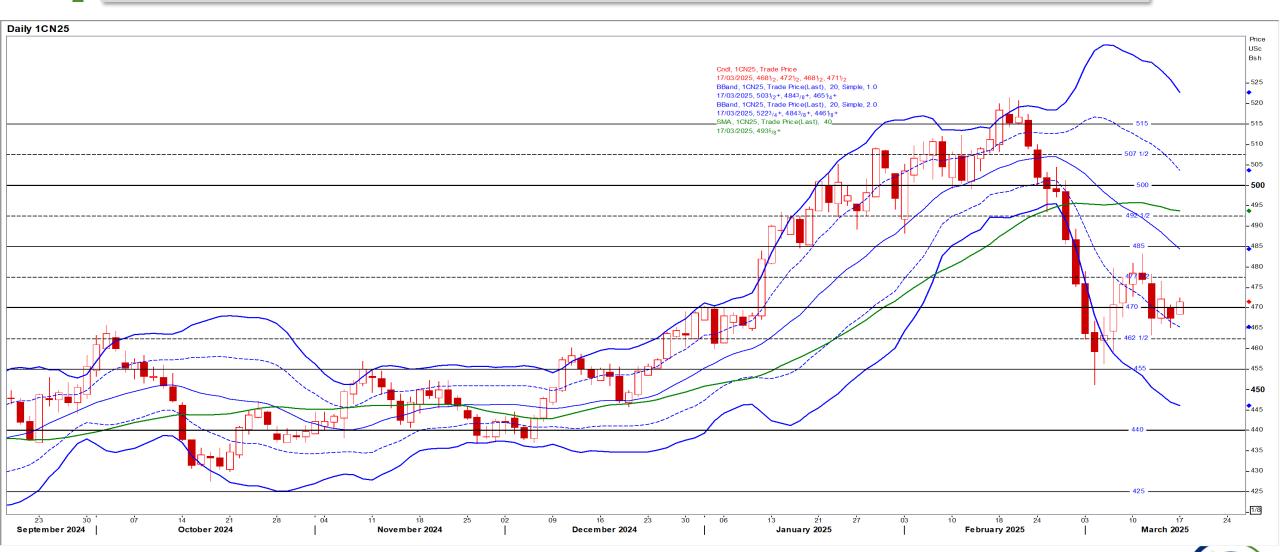
• While stronger than R18.30 the medium-term ZAR is bullish.





## **USA Corn**

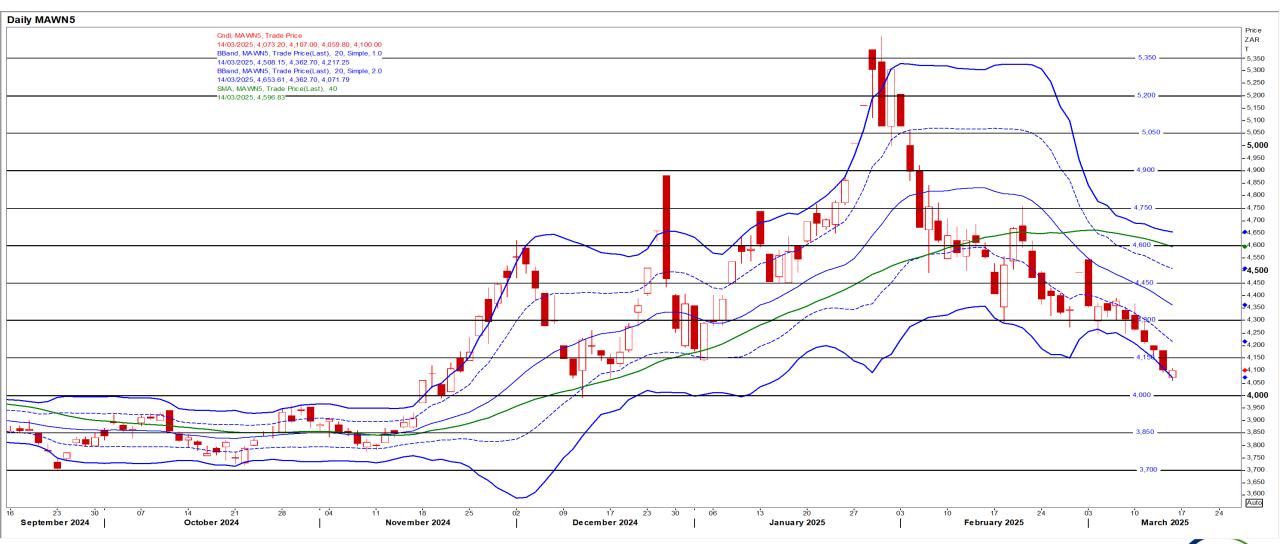
#### Jul25 Daily: Contract status bullish > \$4.70





## White Maize

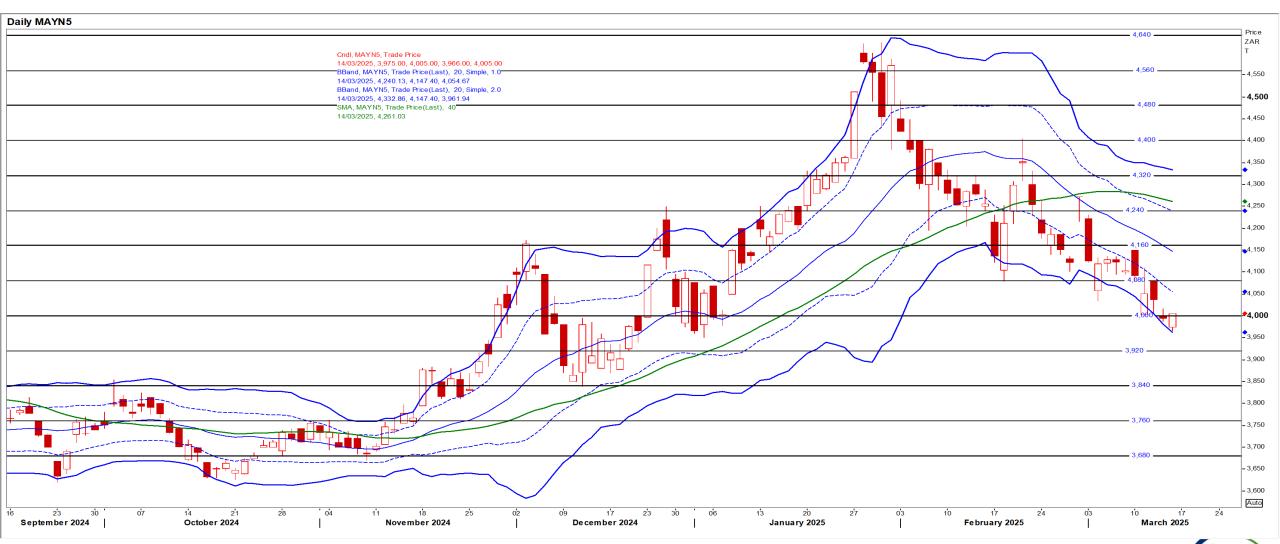
#### Jul25 Daily: Contract status bearish < R4600





## **Yellow Maize**

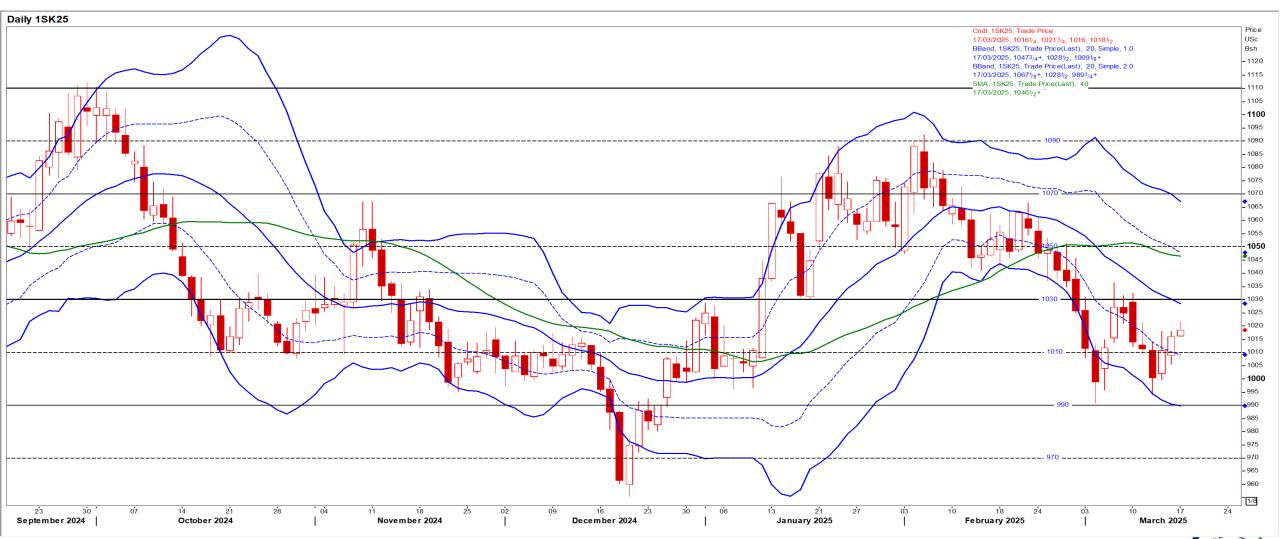
#### Jul25 Daily: Contract status bearish < R4160





## **USA Soya**

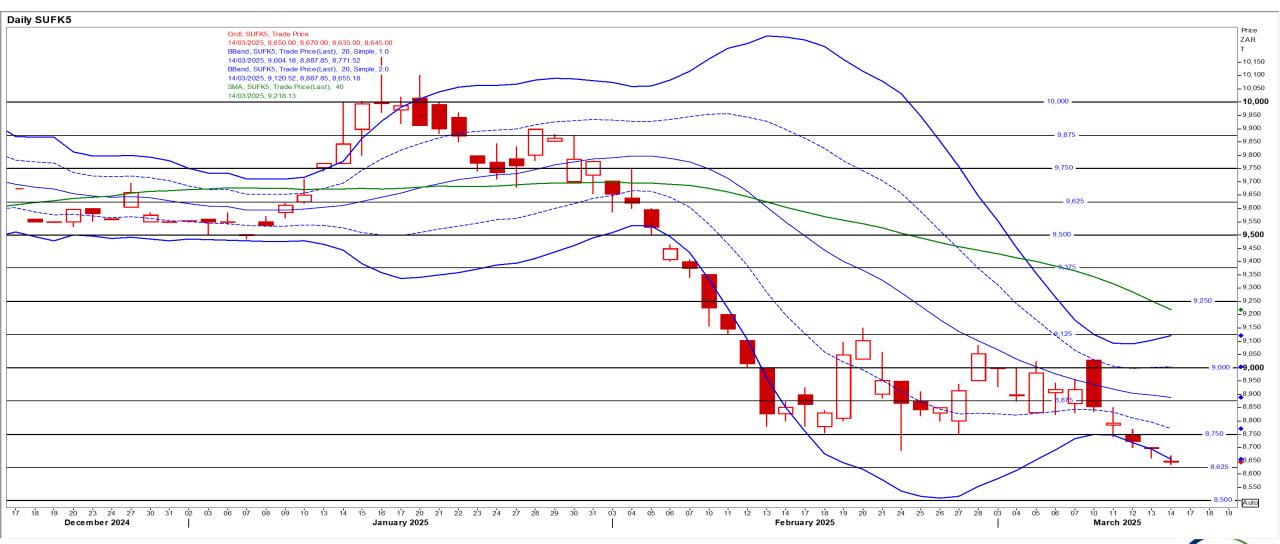
May25 Daily: Contract status bearish < \$10.30





### Suns

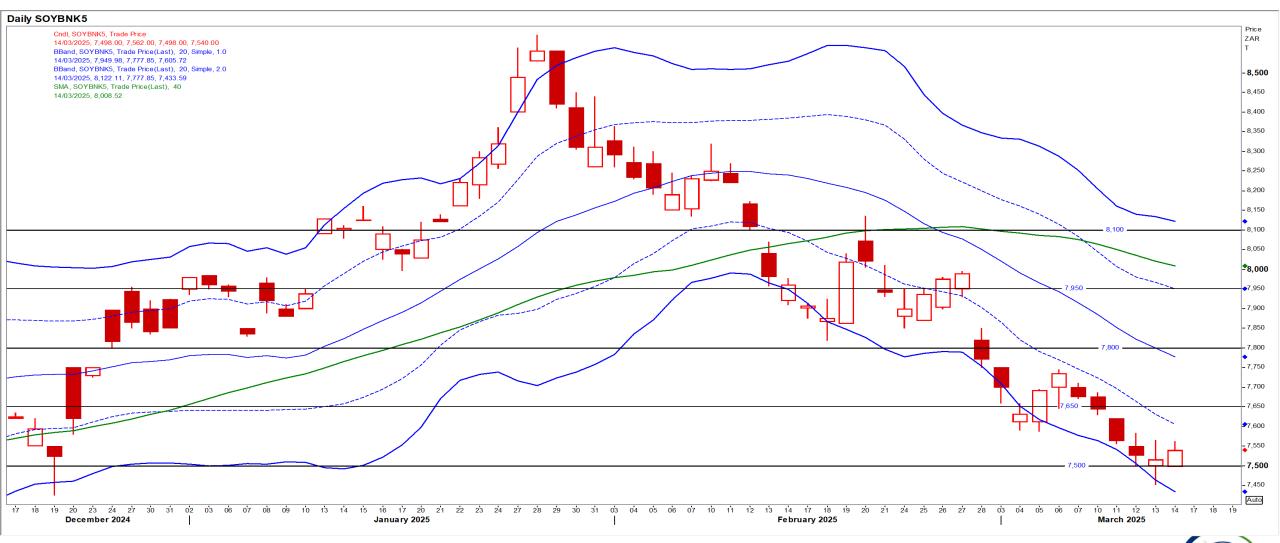
#### May25 Daily: Contract status very bearish < R9500





## SA Soya

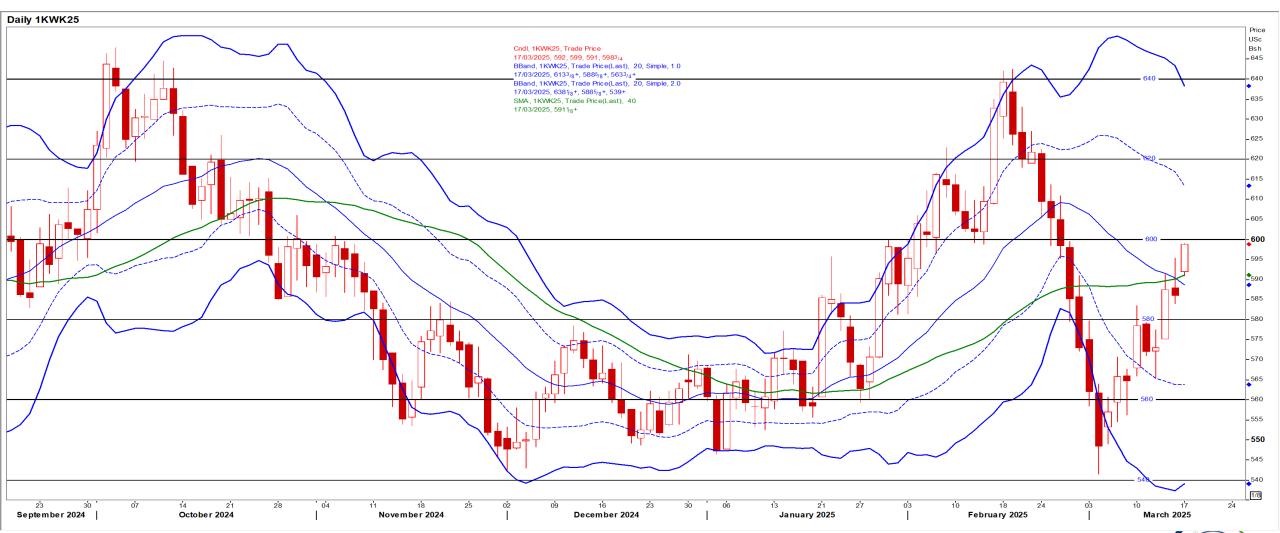
#### May25 Daily: Contract status very bearish < R7800





## **US KANSAS Wheat**

May25 Daily: Contract very bearish < \$6.00



## **SA Wheat**

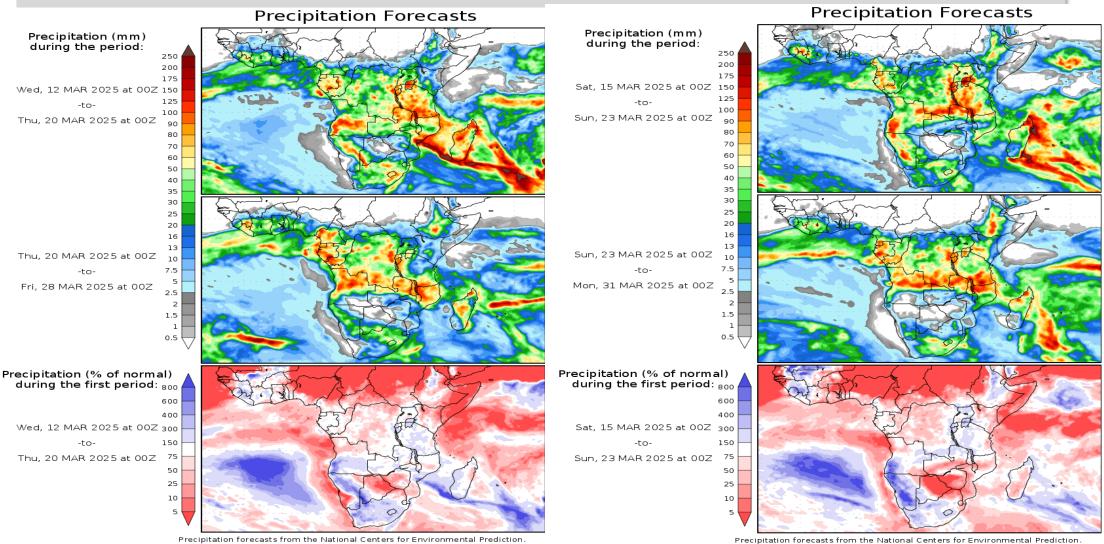
#### May25 Daily: Contract status very bullish > R6160





### Weather

#### SA Medium-term Precipitation Forecasts





Normal rainfall derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003.

Forecast Initialization Time: 00Z15MAR 2025

Normal rainfall derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003.

Forecast Initialization Time: 00Z12MAR2025