

Daily market
Report
26 Mar 25



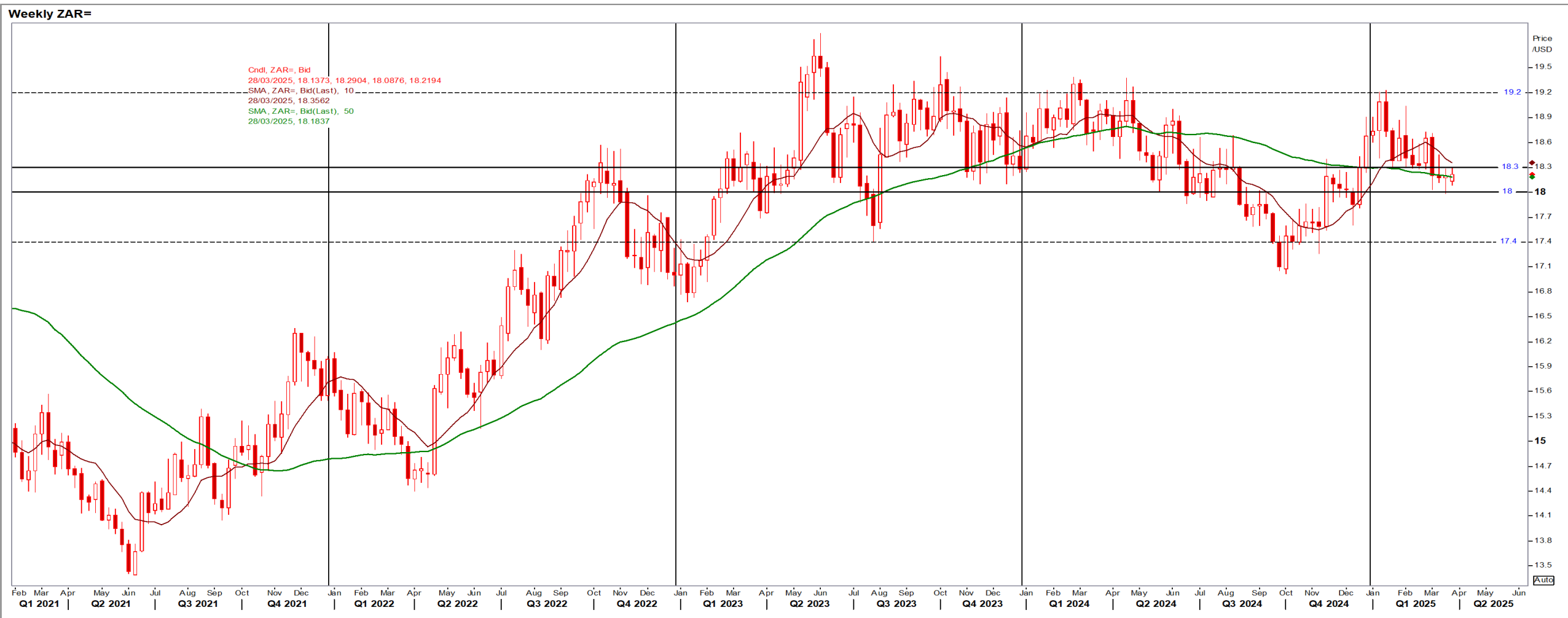
Parity Movements (implied price moves)

USA Movement (Overnight)		Cents	Currencies	28-Mar-25	07:59:01
CORN CBOT (Jul25)	455.50	-4.50	R/\$ last	R 18.2419	0.0103
SOY CBOT (May25)	1,015.00	10.75	Euro=	\$ 1.0789	0.0018
W1 CBOT (May25)	528.25	-6.75	GOLD	\$ 3,079	27.4500
W2 KCBT (May25)	561.00	-5.00	BRENT	\$ 73.74	0.12
BlackSea Wheat (Near)	222.00	-2.00			
Index Change					
Maize (Jul25)	3,271	R -30.45	Wheat CBOT (May25)	3,541	R -43.22
Soya (May25)	6,803	R 75.85	Wheat Kansas (May25)	3,760	R -31.37
BlackSea Wheat Near	4,050	R -34.18	RAND EFFECT ON WHEAT PARITY	3,794	R 2.14

South African Rand (ZAR)

USD/ZAR Weekly: Medium-term ZAR bullish < R18.30

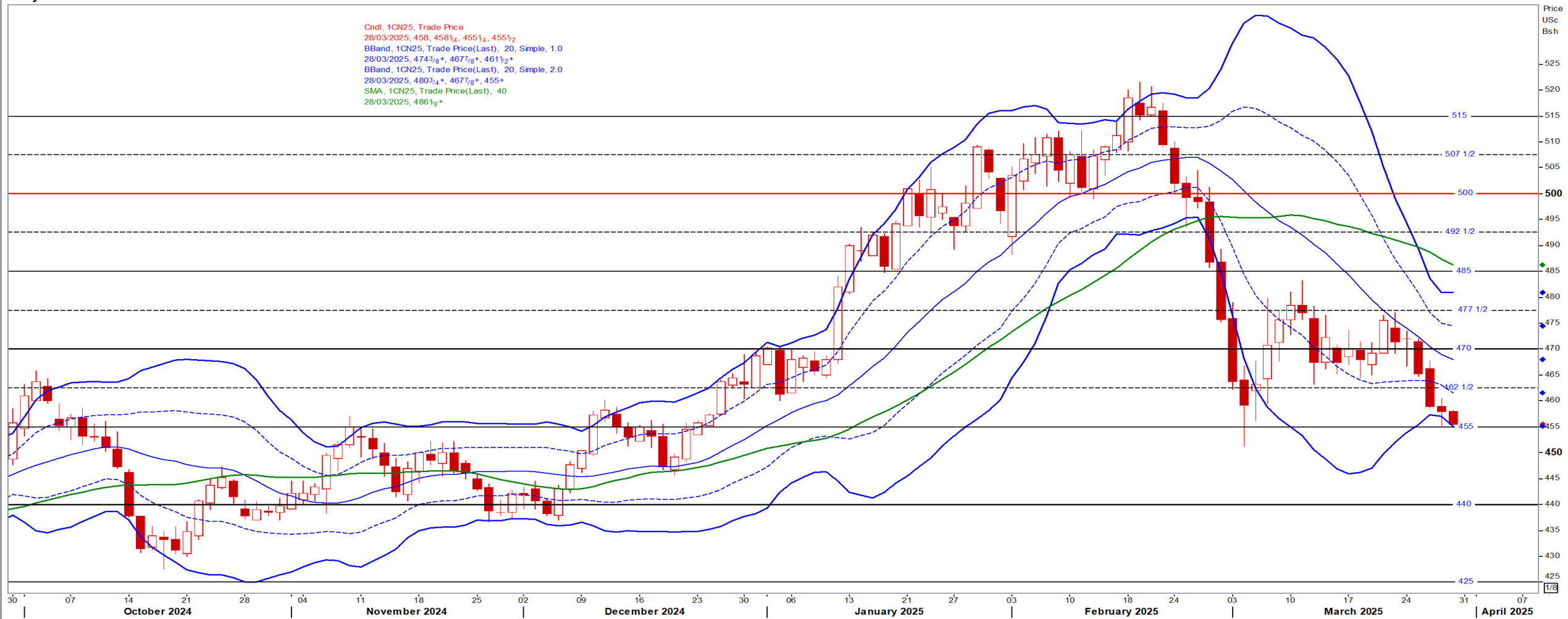
- ZAR stronger ahead of the release of a quarterly bulletin by the central bank (shedding light on FDI) and monthly producer inflation figures – Reuters



USA Corn

Jul25 Daily: Contract status bearish < \$4.70

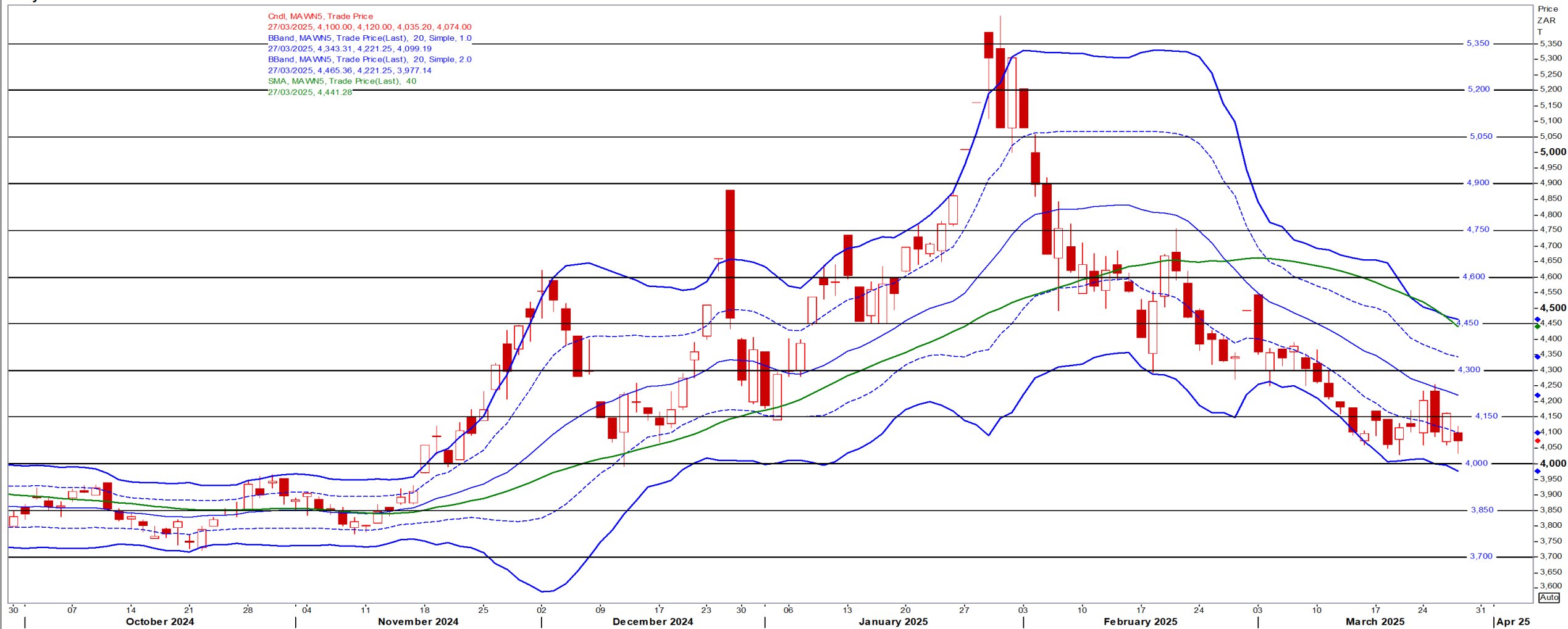
Daily 1CN25



White Maize

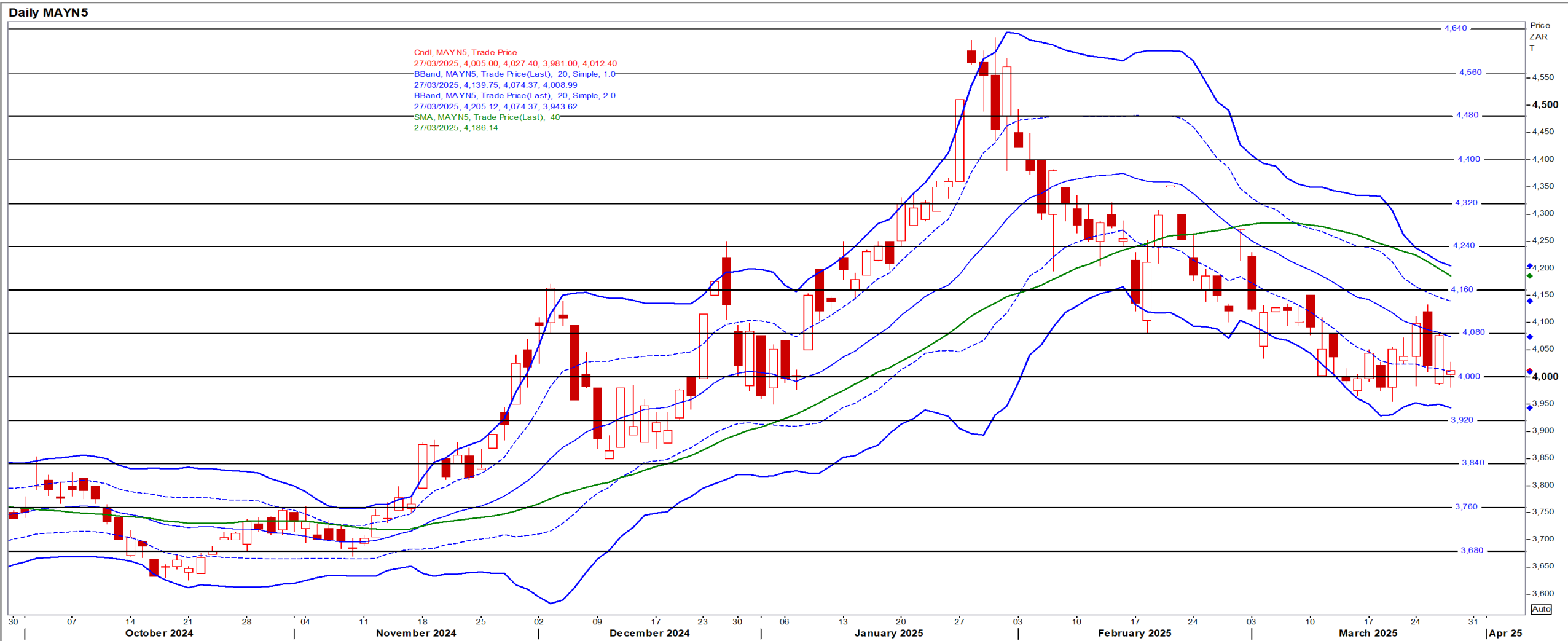
Jul25 Daily: Contract status bearish < R4600

Daily MAWN5



Yellow Maize

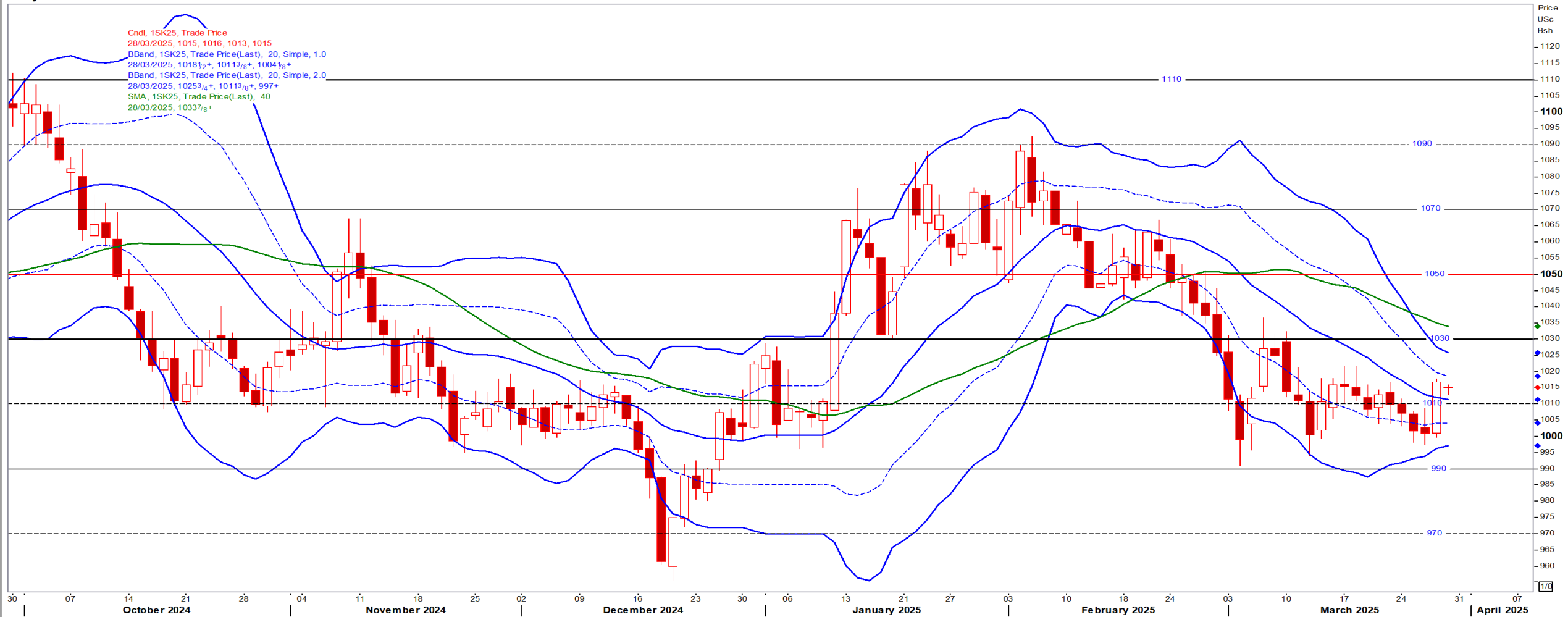
Jul25 Daily: Contract status bearish < R4160



USA Soya

May25 Daily: Contract status bearish < \$10.30

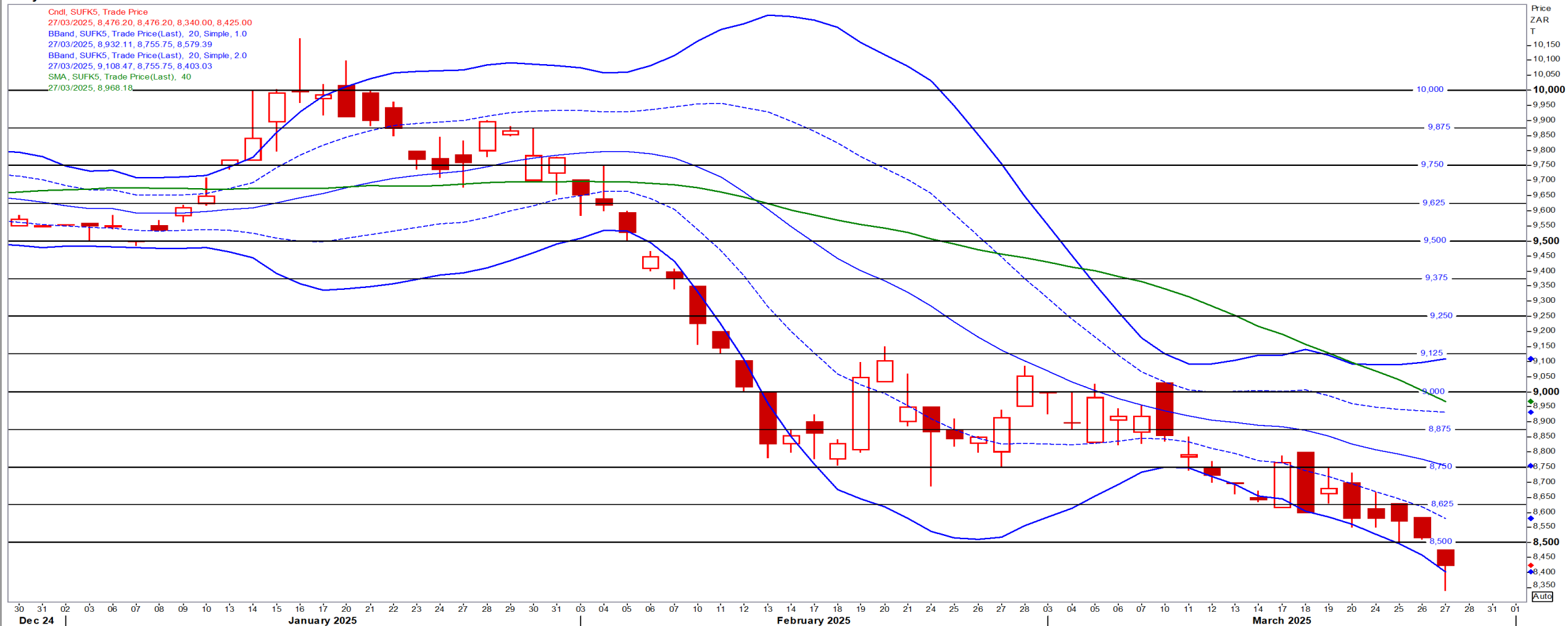
Daily 1SK25



Suns

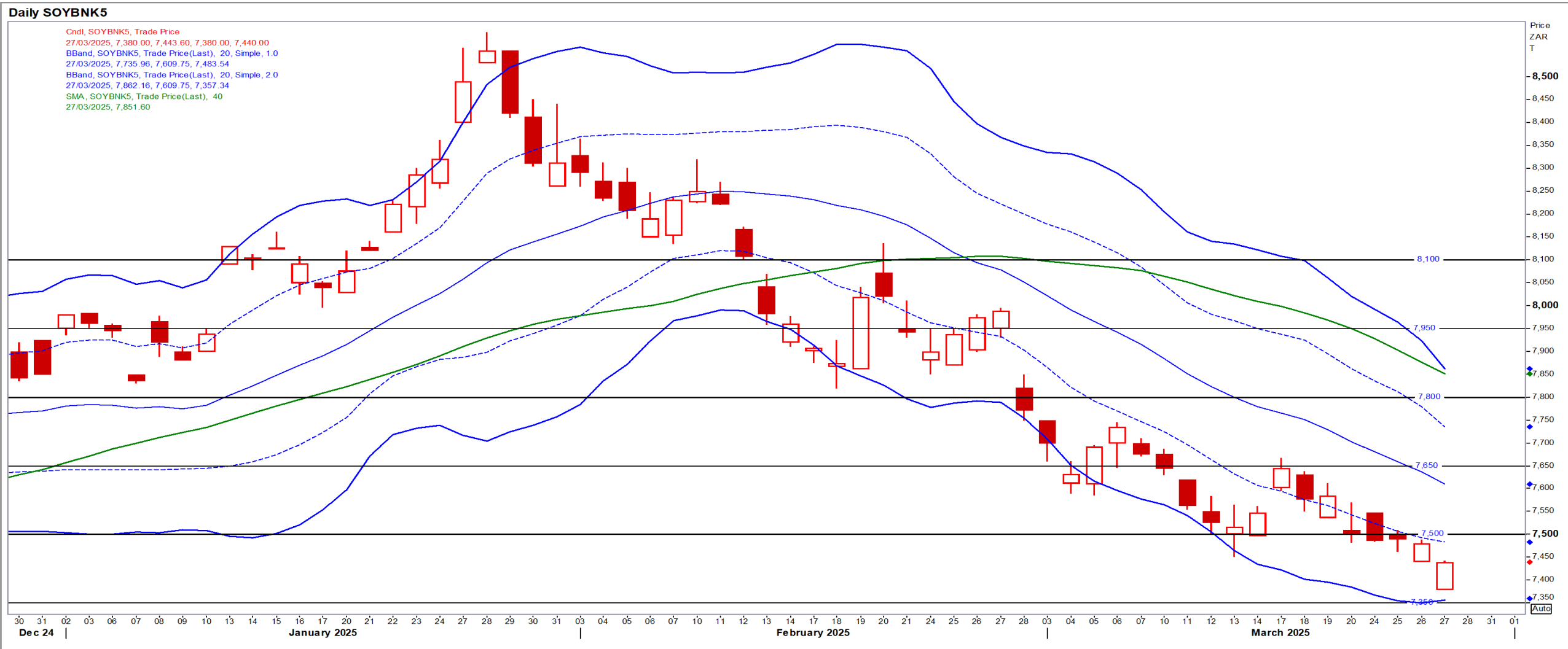
May25 Daily: Contract status bearish < R9000

Daily SUFK5



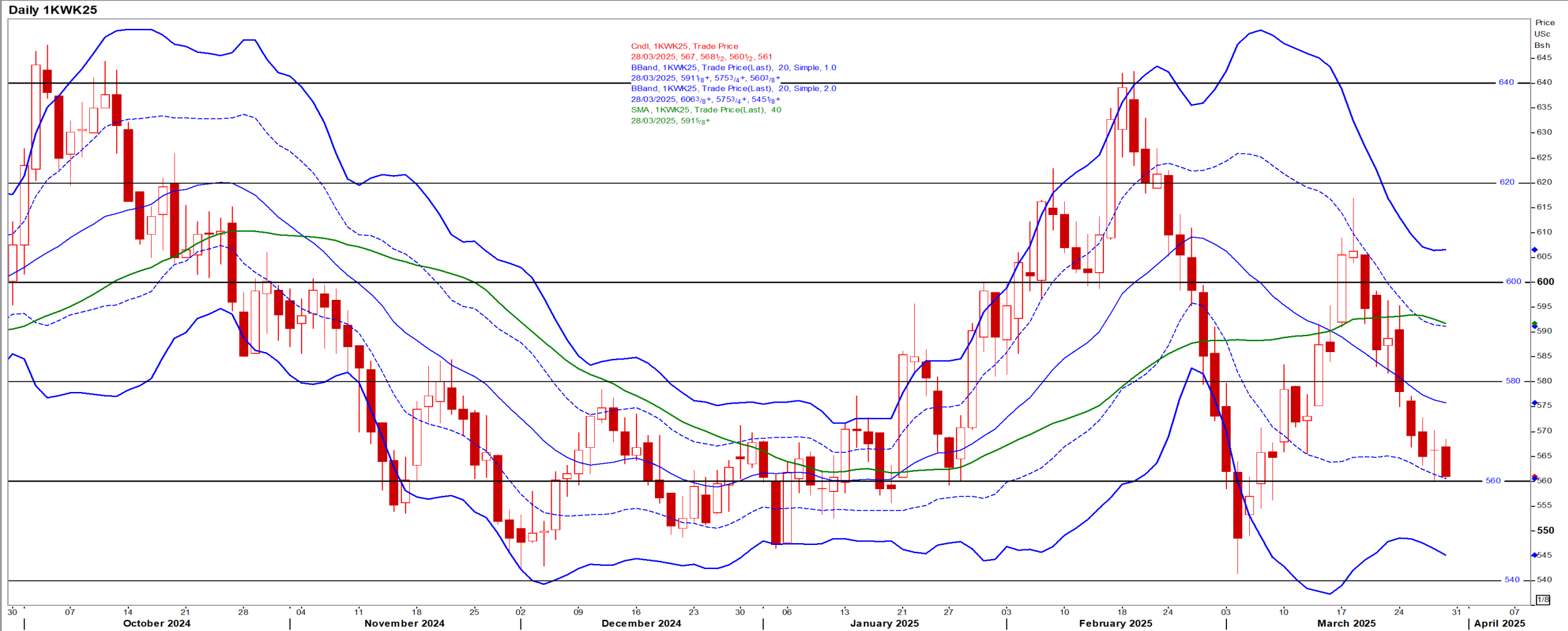
SA Soya

May25 Daily: Contract status very bearish < R7800



US KANSAS Wheat

May25 Daily: Contract bearish < \$6.00



SA Wheat

May25 Daily: Contract status very bullish > R6160

