

Daily market
Report
17 Apr 25



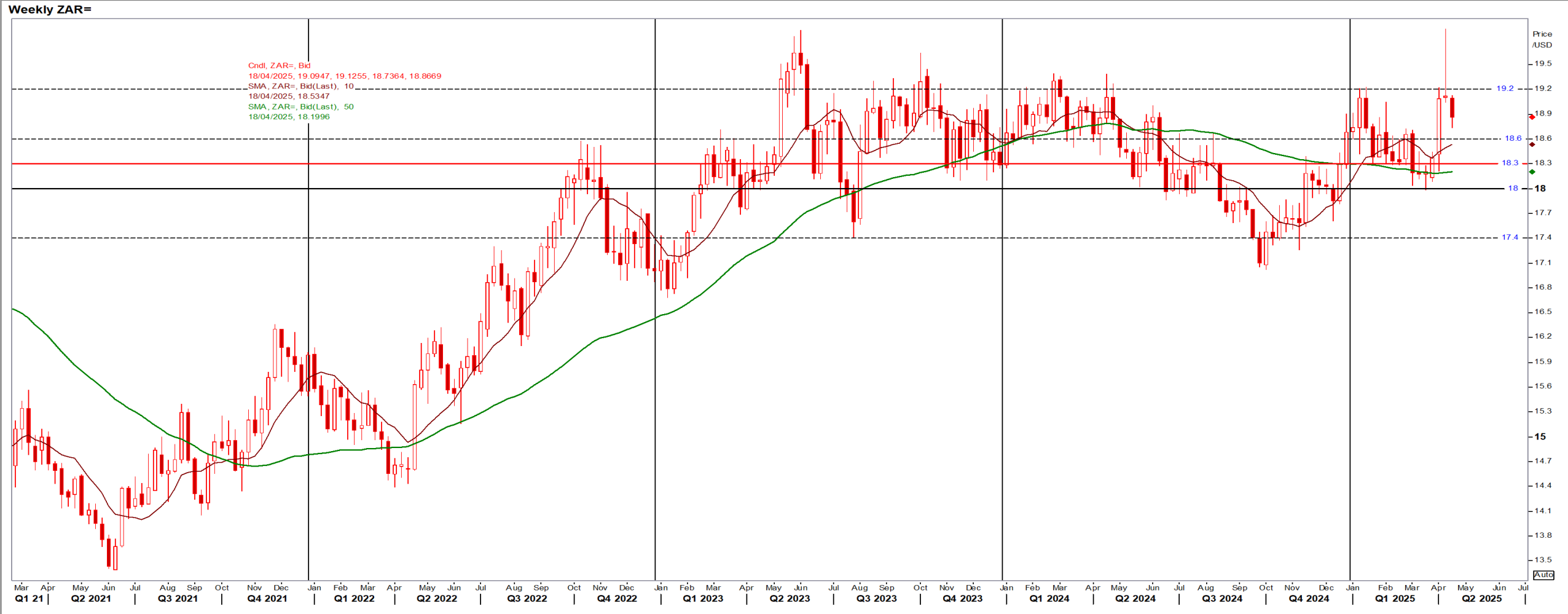
Parity Movements (implied price moves)

USA Movement (Overnight)		Cents	Currencies	17-Apr-25	08:07:07
CORN CBOT (Jul25)	492.00	1.25	R/\$ last	R 18.8775	-0.0431
SOY CBOT (May25)	1,043.75	9.00	Euro=	\$ 1.1344	-0.0013
W1 CBOT (May25)	549.50	7.00	GOLD	\$ 3,329	23.3500
W2 KCBT (May25)	564.50	11.75	BRENT	\$ 66.51	1.27
BlackSea Wheat (Near)	219.00	0.00			
Index Change					
Maize (Jul25)	3,656	R 0.96	Wheat CBOT (May25)	3,811	R 39.96
Soya (May25)	7,239	R 46.04	Wheat Kansas (May25)	3,916	R 72.75

South African Rand (ZAR)

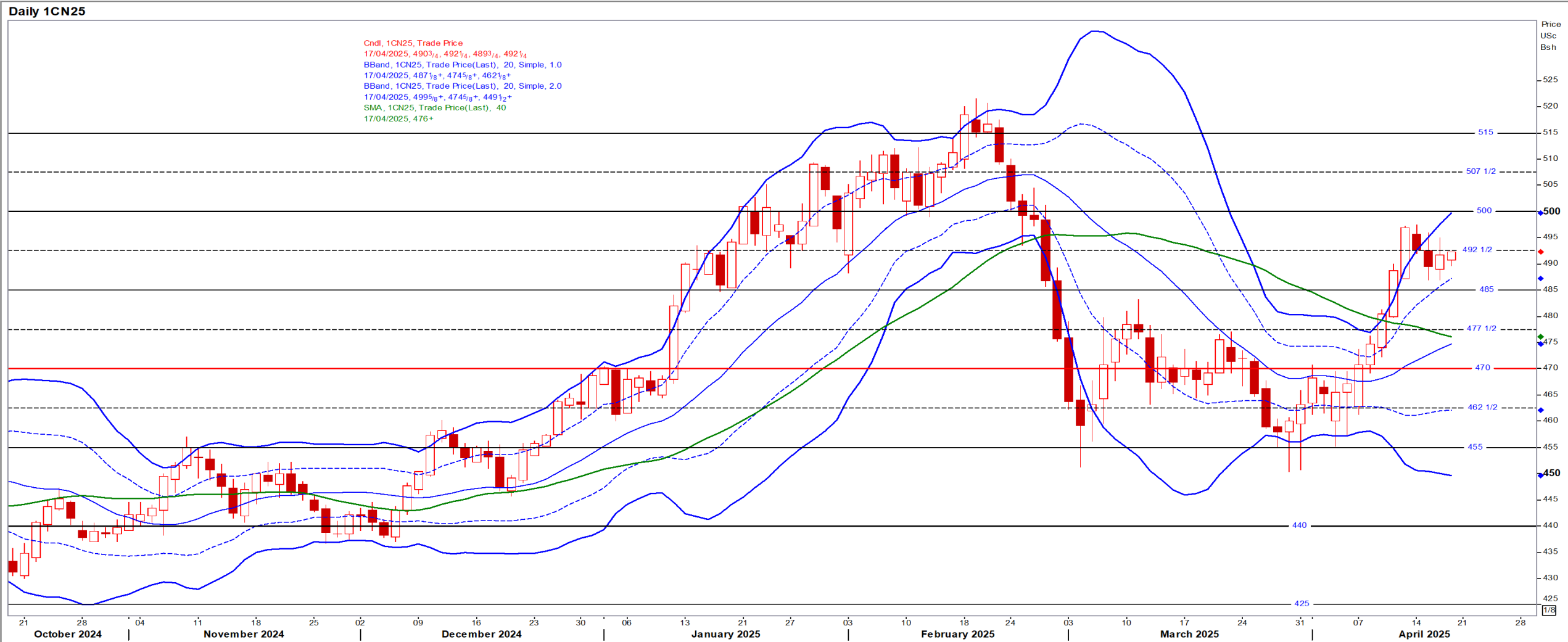
USD/ZAR Weekly: Medium-term ZAR bearish > R18.30

- Trump tariffs escalated tensions between the US and China, driving uncertainty and hurting the USD over recent weeks (positive for the ZAR) – Reuters



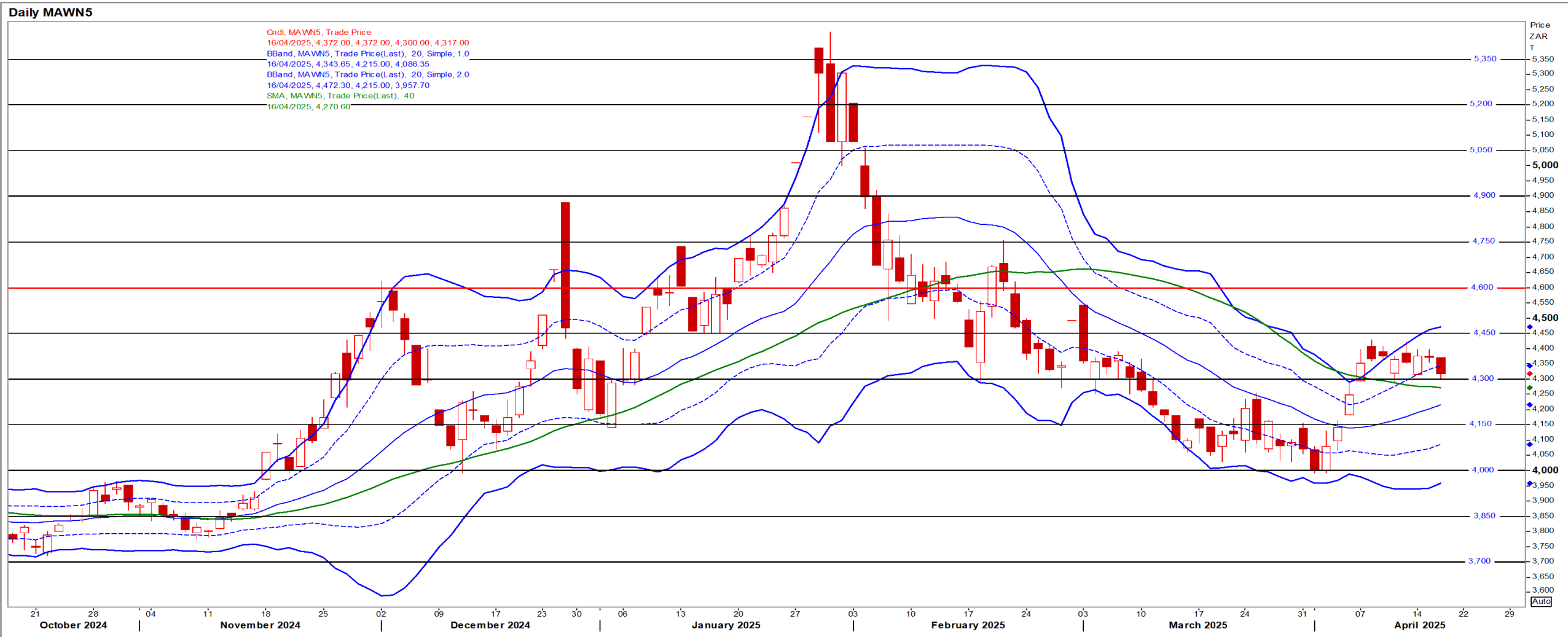
USA Corn

Jul25 Daily: Contract status bullish > \$4.70



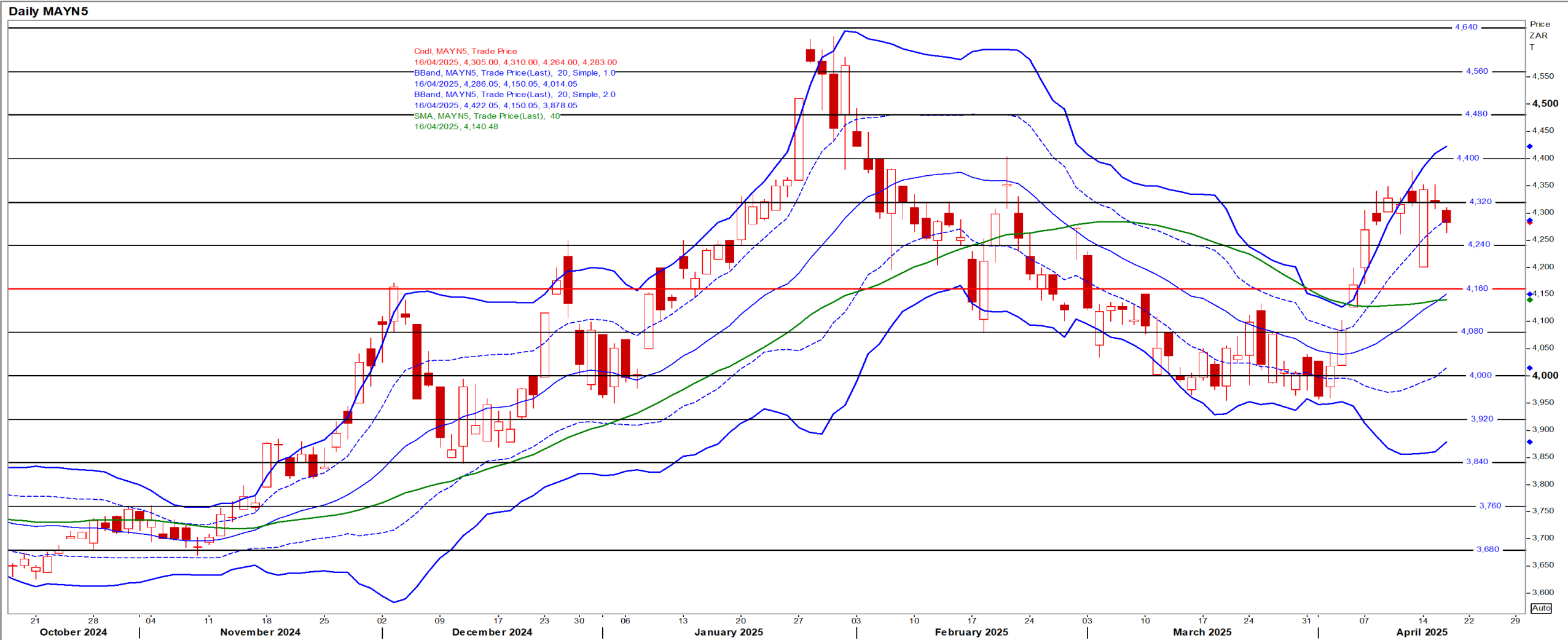
White Maize

Jul25 Daily: Contract status bearish < R4600



Yellow Maize

Jul25 Daily: Contract status bullish > R4160



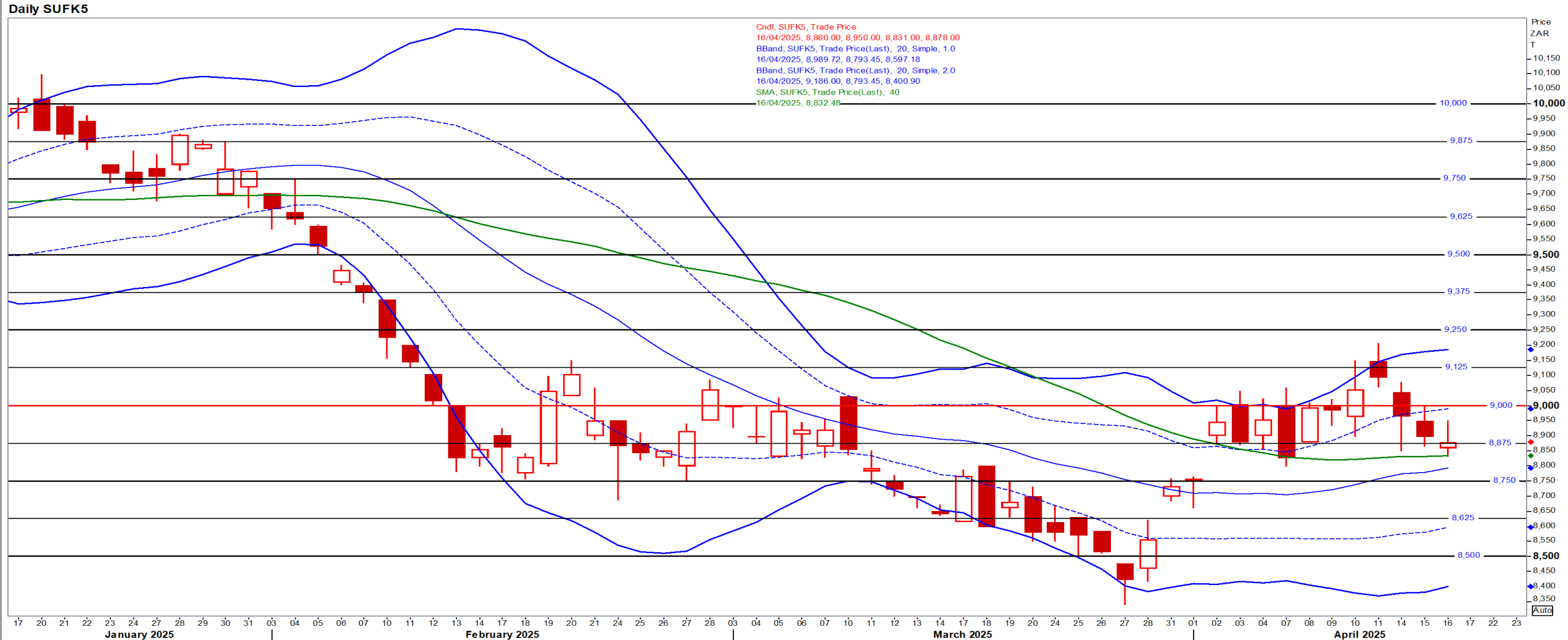
USA Soya

May25 Daily: Contract status bullish > \$10.30



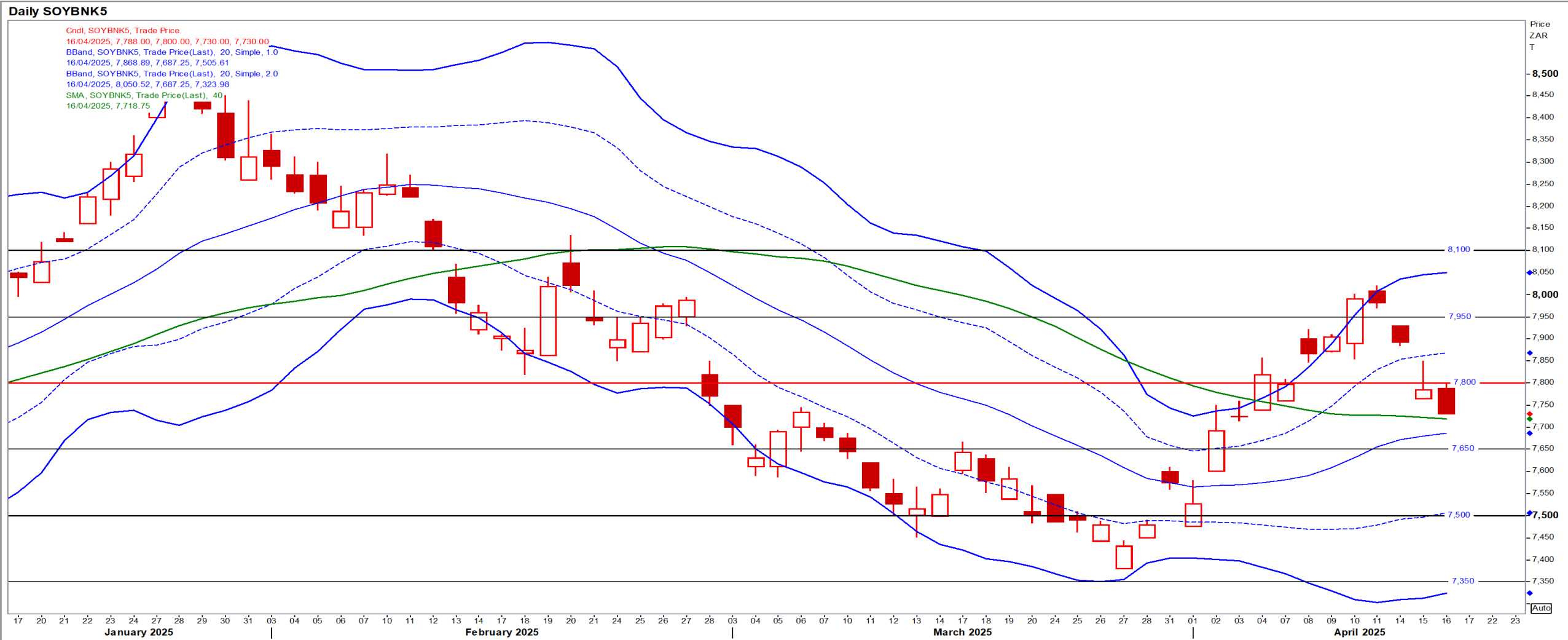
Suns

May25 Daily: Contract status very bearish < R9000



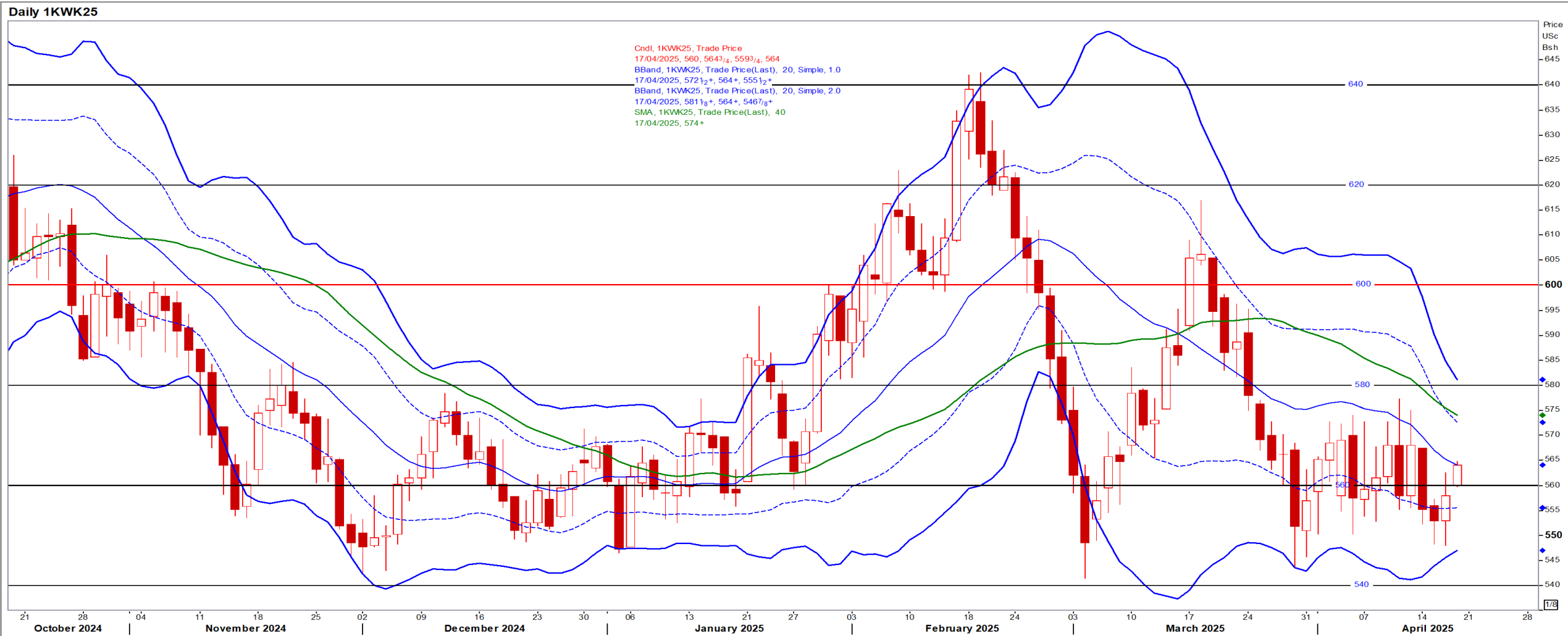
SA Soya

May25 Daily: Contract status bearish < R7800



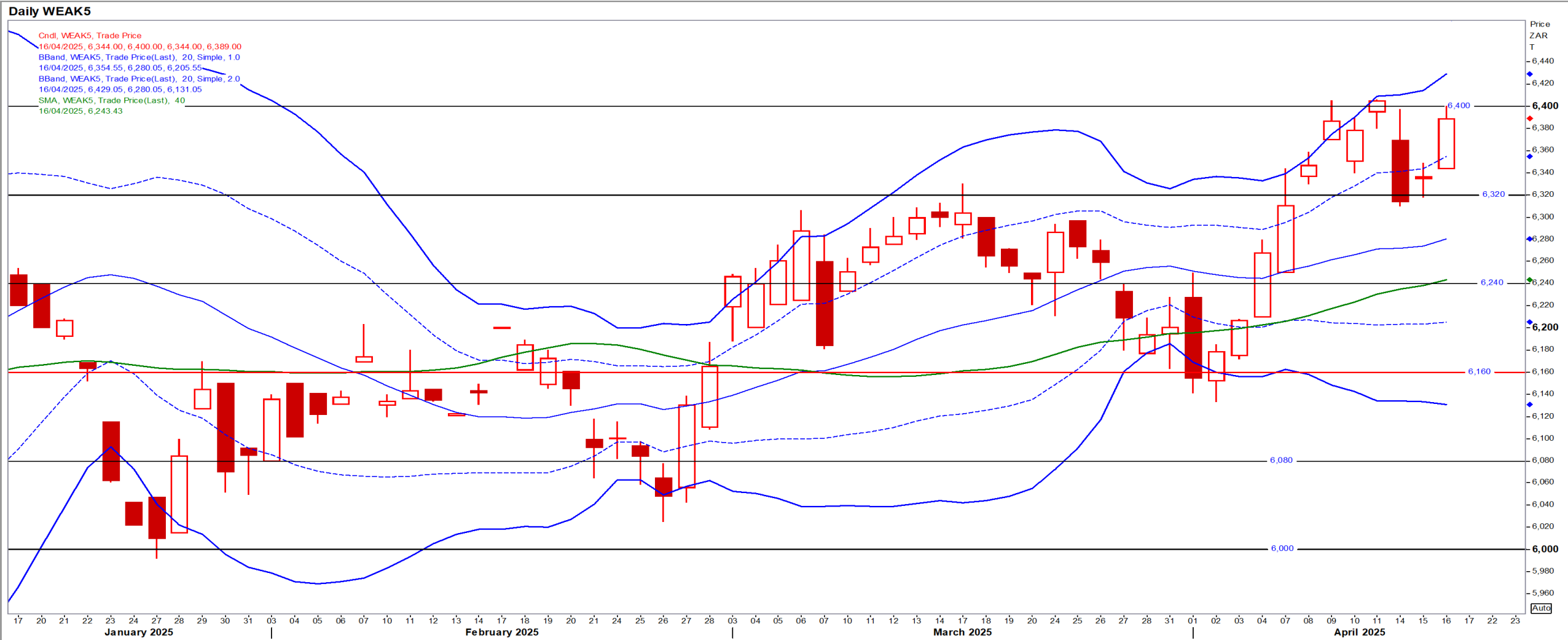
US KANSAS Wheat

May25 Daily: Contract bearish < \$6.00



SA Wheat

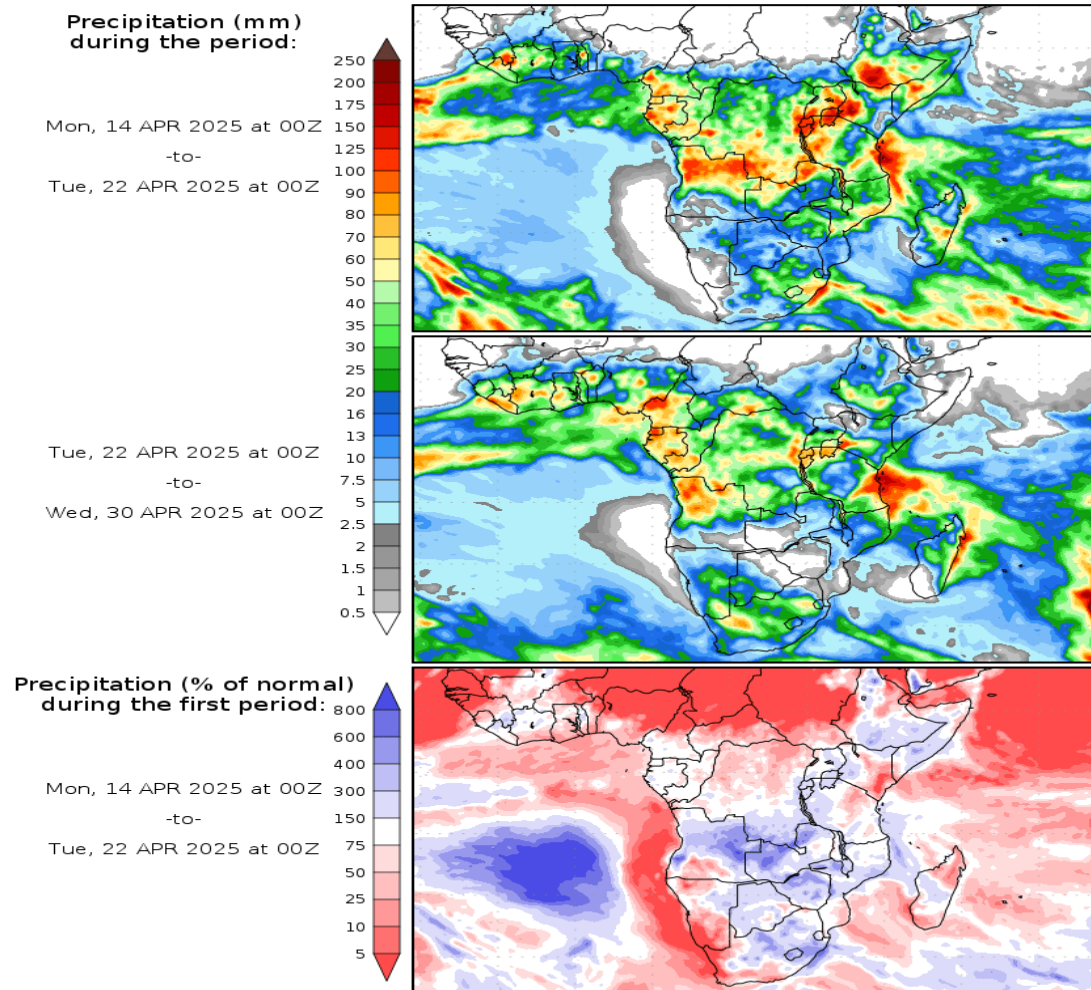
May25 Daily: Contract status bullish > R6160



Weather

SA Medium-term Precipitation Forecasts

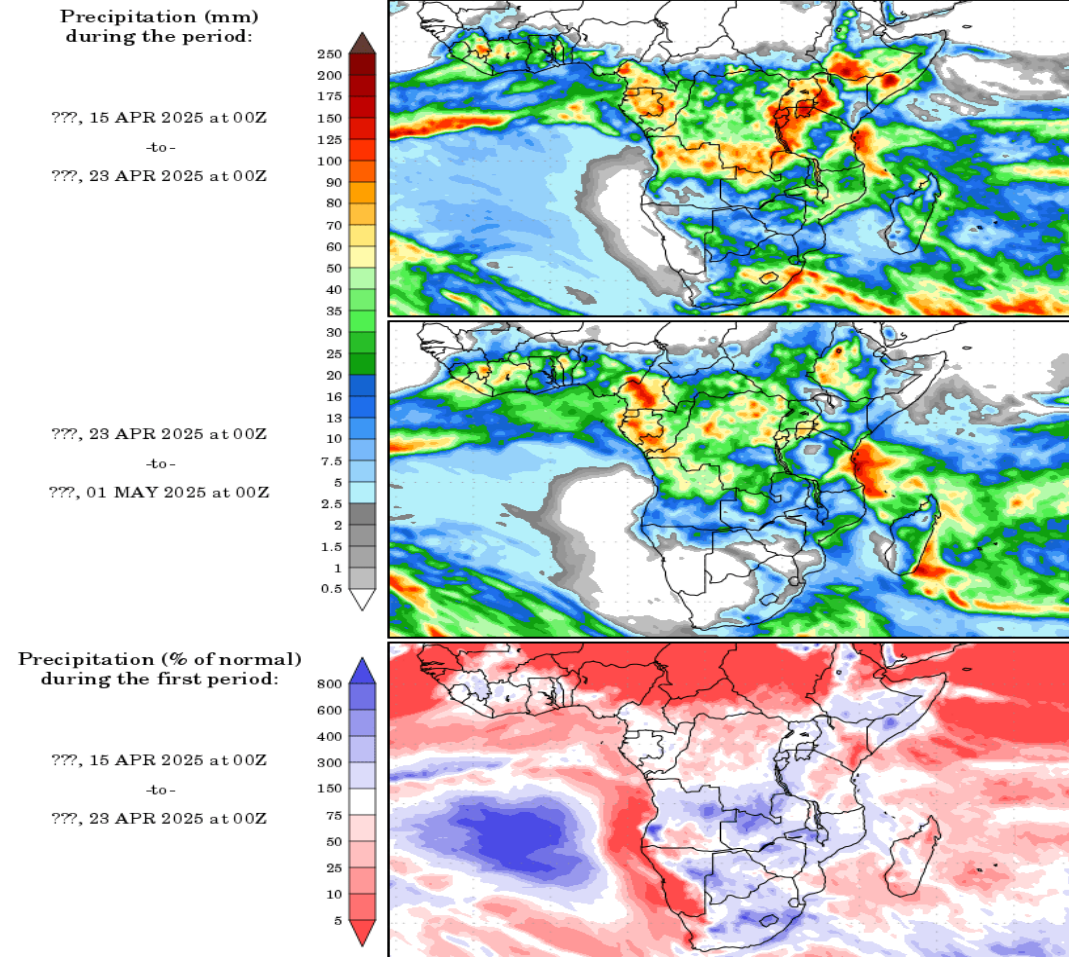
Precipitation Forecasts



Precipitation forecasts from the National Centers for Environmental Prediction.
Normal rainfall derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003.
Forecast Initialization Time: 00Z14APR2025

GrADS/COLA

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